

the Meetings of the Directors which shall take place in each year as soon as possible after their Election, they shall if a quorum be present choose a President from among their number, who shall preside at any meeting of the Directors and be entitled to a casting vote, in case of an equal division of members although he may have voted before; and the Directors shall also choose annually from among the stockholders of the said association, a Treasurer and Secretary, who shall be permanent or be appointed for one year only as the majority of any quorum of the said Directors shall think proper to determine; and the said Directors are hereby authorized to take such security from the said Treasurer and Secretary for the due execution of their respective offices as the said Directors shall think necessary. Provided always that any two thirds of the proprietors assembled at any General Meeting may remove such Treasurer or Secretary, and in such case the Directors shall appoint another in his stead.

Time of Office.

President.

Casting vote.

Treasurer and Secretary.

Security to be taken.

Proviso.

8. It shall be lawful for a majority of the Directors or any number of proprietors, having together not less than one hundred votes, to call a special General Meeting of the subscribers at any time by public notice in a daily newspaper published in the said City, of which meeting every stockholder shall be duly notified in writing by the Secretary such notices respectively to be given at least ten days before the day fixed for such Special Meeting.

Special General Meetings how called.

Notices.

9. The said Directors for the time being, shall have and be invested with full power and authority to manage, order, oversee and transact all and singular the affairs and business of the said "Hamilton Masonic Hall Association" and all matters and things whatsoever relating to or concerning the same; and the said Directors for the time being shall on the first Wednesday in May in every year, at the General Meeting of the members of the said association or some adjourned meeting thereof, produce and give a full just and true account in writing of all their transactions, receipts, and payments respectively, so that the true state of the said "Hamilton Masonic Hall Association" and its affairs may manifestly appear; and shall also make and declare a dividend of the clear profit and revenue, all costs, charges and expenses being first deducted, among the Proprietors aforesaid.

Must render an account yearly.

And declare dividends.

10. When the term of office of the Directors elected at the first General Meeting of the Proprietors held after the passing of this Act shall expire, that is to say in the month of May one thousand eight hundred and sixty four, seven Directors shall be chosen at the General Meeting of Proprietors to be held in the said month and year and the said number in the said month or some adjournment thereof as aforesaid, in every year thereafter; Provided always that any Director may be re-elected; and the said Directors shall meet as often and at such place in the City of Hamilton to be by them appointed as occasion may require; but if any one or more Directors shall die or be permanently removed from the City or its immediate neighborhood before his or their term of office shall have expired, the remaining Directors shall have full power to fill up such vacancies from amongst the stockholders of the said association eligible under this Act, and this must be done at their first regular meeting to be held there- after.

Subsequent Election of Directors.

Proviso.

11. The Directors may from time to time make such calls of money upon the respective stockholders in respect of the amount of Capital respectively subscribed or owing by them as they deem necessary and

Calls for payment of Capital.