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# BILL.

## An Act to incorporate the Bank of London.

**WHEREAS** the Venerable Archdeacon Hellmuth, D.D., the Preamble.  
Honorable Elijah Leonard, M.L.C., Crowell Wilson, M.P.P.,  
George Macbeth, Major Richard J. Evans, E. W. Hyman, J. B.  
Strathy, V. Cronyn, C. Stead, J. G. McIntosh, Richard Bayly, J. C.  
5 Meredith, H. S. Strathy and others, have by their petition prayed that  
they and their legal representatives might be incorporated for the  
purpose of establishing a Bank in the City of London; and whereas it  
is desirable and just that the said persons, and others who see fit to  
associate themselves with them, should be incorporated for the said  
10 purpose; Therefore, Her Majesty, by and with the advice and consent  
of the Legislative Council and Assembly of Canada, enacts as follows:—

1. The several persons hereinbefore named, and such other persons Certain persons incorporated.  
as may become shareholders in the Company to be by this Act created,  
and their assigns shall be, and they are hereby created, constituted,  
15 and declared to be a corporation, body corporate and politic, by the  
name of "The Bank of London," and shall continue such corporation, Corporate name and powers.  
and shall have perpetual succession, and a corporate seal with power to  
alter and change the same at pleasure, and may sue and be sued,  
implead or be impleaded, in all Courts of Law as other corporations  
20 may do, and shall have the power to acquire and hold real and immovable  
estate for the management of their business, not exceeding the yearly  
value of Ten thousand dollars, and may sell, alienate or exchange the  
same and acquire other instead.

2. The capital stock of the said Bank hereby incorporated shall be Capital stock and number of shares.  
25 One million of dollars, divided into Twenty thousand shares, of fifty  
dollars each, which said shares shall be, and are hereby vested in the  
several persons who shall subscribe for the same, their heirs, legal  
representatives and assigns.

3. For the purpose of organizing the said Bank, and of raising the Opening stock books.  
30 amount of the said capital stock, the persons hereinbefore mentioned  
shall be Provisional Directors thereof; and they or the majority of them  
may cause stock books to be opened, after giving due public notice; upon  
which stock books shall and may be received the signatures and  
subscriptions of such persons or parties as desire to become shareholders  
35 in the said Bank; and such books shall be opened at London and  
elsewhere, at the discretion of the said Provisional Directors, and shall  
be kept open so long as they shall deem necessary; and so soon as  
Four hundred thousand dollars of the capital stock shall have been  
subscribed upon the said stock books, and One hundred thousand  
40 dollars thereof actually-paid in thereupon, a public meeting shall be First meeting of subscribers  
called of the subscribers thereof by notice published, at least two weeks  
in two of the newspapers of the City of London, such meeting to be  
held at such times as such notice shall indicate, at which meeting each  
shareholder shall have one vote for every share by him held in the