

An Act to incorporate "The Canadian Lake Underwriters' Association."

WHEREAS the Provincial Insurance Company of Canada, the British America Assurance Company, and other Insurance Companies, have, by their petition, represented that on the seventeenth day of February, in the year of our Lord one thousand eight hundred and sixty-two, they formed themselves into an Association called "The Association of Canadian Lake Underwriters," for the purpose of adopting a uniform system of inspection and classification of all Steamers and Sailing Vessels navigating the St. Lawrence above Montreal, and the inland waters of Canada,—the investigation into the capacity and character of masters and officers of vessels, and into the causes of marine losses and disasters, and other like purposes; that they have, through their Agents and Inspectors, obtained valuable information on these subjects, from which, they have reason to believe, the commercial community has derived great benefit, and that they are desirous of obtaining a special Act of incorporation with a view to promoting more effectually the objects of the said Association, and it is expedient to grant their prayer; Therefore, Her Majesty, by and with the advice and consent of the Senate and House of Commons of the Dominion of Canada, enacts as follows:—

1. The Provincial Insurance Company of Canada, the British America Assurance Company, and the Western Assurance Company, and such other Insurance Companies as may associate with them, are hereby constituted a body corporate and politic, by the name of "The Canadian Lake Underwriters' Association," for the purpose of collecting and disseminating information upon subjects of marine or commercial interest, of encouraging and advancing worthy and well qualified commanders and other officers of steamers or sailing vessels in the merchant service, of ascertaining and certifying the qualifications of such persons as shall apply to be recommended as such commanders or officers, and of promoting the security of life and property on the inland waters of Canada, between the Port of Montreal and the head of Lakes Huron and Superior.

2. The said Corporation shall have power to make and adopt a Constitution and By-laws, Rules and Regulations, for the purposes, and government thereof, for the admission of new associate companies, for granting masters and other officers of vessels certificates of competency, for the regulation and payment of fees and dues, and for the management of its funds and property, and from time to time to alter, modify and repeal the same.

3. The said Corporation may purchase and hold any real estate necessary for actual use and occupation, to an extent not exceeding in value five thousand dollars per annum; and may apply its funds and property, from time to time, in bestowing premiums or medals for praiseworthy acts in the merchant service, and in such other ways as may seem conducive to the purposes aforesaid.