Minerals and Metals

Chairman: Dr. William James

Chairman, President, and Chief

Executive Officer Falconbridge Limited

Following graduation from McGill University, Dr. James joined Rio Algom Limited as a geologist and miner for two years. Subsequently he became a geologist at Kerr Addison Mines Limited. Between 1961 and 1967, Dr. James worked for James, Buffam & Cooper, and was a Partner of the same firm from 1967 to 1973. For the period 1973-1982, Dr. James was President, Kerr Addison Mines Limited. He was also Executive Vice-President of Noranda Inc. between 1974 and 1982. From 1976 to 1982, he also served as President, Brunswick Mining and Smelting Corp. Ltd. In April 1982, he was appointed President of Falconbridge Limited, and became its Chairman of the Board and Chief Executive Officer in January 1983. Dr. James was elected President of the Mining Association of Canada in May 1984, and is a Director of several companies.

Energy Products and Services

Chairman: Mr. Robert L. Pierce, Q.C. President NOVA, An Alberta Corporation

A graduate of the University of Saskatchewan, Mr. Pierce joined NOVA - An Alberta Corporation in July 1973 as Senior Vice-President and Secretary. In May 1974, he was appointed President of Alberta Gas Ethylene Co. Ltd. July of the same year, he was named Executive Vice-President of NOVA. In April of 1979, Mr. Pierce was appointed President and Chief Executive Officer, Foothills Pipe Lines (Yukon) Ltd. In May 1979, he was named Chairman of Pan-Alberta Gas Ltd. In September 1981, Mr. Pierce added to his responsibilities those of President and Chief Executive Officer of Novacor Chemicals Ltd., to become in June 1984 Chairman and Chief Executive Officer In September of Novacor and Alberta Gas Ethylene Co. Ltd. 1984, he was named Deputy Chairman and Chief Executive Officer of Foothills Pipe Lines (Yukon) Ltd. Mr. Pierce was appointed to his current post of President, NOVA in January 1986. Mr. Pierce is also a Director of a number of other companies.