

would be justified in claiming for the Shareholders, a prospect of almost unbounded returns.

By the latter end of February next, when the first Annual General Meeting of the Shareholders will take place, the Directors hope to be able to have it in their power to report favorably and decidedly on this point.

The party of ten men, engaged by Mr. Child, was *sufficient* to carry on these explorations with economy, but that gentlemen was authorised to increase this force into an *efficient working party*, so soon as a prospect of success in his search should warrant the expense.

Subsequently circumstances induced the Directors to instruct Mr. Child to go back to the Silver Mine and get out a supply of Ore from the Vein, to be sent down to Montreal this fall; and more recently, a gentleman of the name of Robertson, (with two English Miners from Cornwall,) have been sent on to assist Mr. Child, in this matter, and to report generally on the prospect of the Company from ocular observation.

Mr. Robertson is a gentleman enjoying the unlimited confidence of the Directors; his opinions and suggestions will also be of value in the further undertaking and working of the Company, and his report will be looked forward to by the Directors, as a basis on which they may confidently ground their future opinions and proceedings.

Mr. Robertson will return in the fall of the year, bringing with him as much of the Silver Ore as can be got ready, in time for its shipment to England this season, should it be so determined in the interim.

The Location Ticket, in the individual name of Colonel Prince, has been legally transferred to the