# THE STANDARD'S FINANCIAL SECTION

### **New York Market** Dull And Heavy. **Prices Sagging**

A Few Stocks Which Had Been Strong Sold Off Very Easily.

Closing Stock Letter.

(Furnished by McDougali & Cowan ly as it began. In many instances they harmed, and the most sustaining sharp throughout the afternoon. During the centre afternoon the tone of the mar-

General Electric was a rather con-picuous exception to the general ten-ency where there was a considerable and interest holding this stock very trong. Sales 389,300.

### N. Y. Quotations

(Furnished by McDougall & Cowans)

	New !	York,	Oct. 4
Open	High	Low	Close
Am Sugar 571/8	57 %	541/2	54 %
Am C F 1271/8	12814	128%	1281/4
Atl Gulf 2734	271/2	27	27 1/8
Am Loco 90%	90%	891/2	891/2
Am Sugar 57% Am C F 127% Atl Gulf 27% Am Loco 90% Asphalt 55% Am Loco 41%	55-3%	531/8	53 %
Am Sum 411/8	411/8	381/2	39
Anaconda 40 %	41	401/2	4016
Am Sum 41 1/8 Anaconda 40 7/8 Atchison 86 1/4 Am Tele 108	8634	861/4	8634
Am Can 27½ Am Wool 76½ Beth Stl "B", 56	271/2	271/4	2714
Am Wool 761/8	761/8	75%	75%
Beth Stl "B". 56	561/4	5578	55 56
B and O 381/4	381/8	381/4	3834
Beth Stl "B". 56 B and O 3814 Bald Loco 8734	883%	8658	8658
Corn Pro xd. 76% Cuban Cane. 5%	7634	7612	7616
Cuban Cane. 534	6	5%	6
Cruc Stl 64	641/4	63%	6334
C P R 11334	11414	1131/4	11334
Cen Lea 281/2	281/2	281/4	281/4
Gen Mots 103/8 G N Pfd 75	101/8	103/8	101/8
G N Pfd 75	75	7434	7434
Ins Cpr 3534 Int Paper 4944	35 34	3516	351/2
Int Paper 491/4	4914	483/4	4834
Ind Alco 451/4	4514	44	44
Ind Alco 45¼ Kel Spg 43¾ Mex Pet 101½ N Y N H & H 14¼	4336	42	42
Mex Pet1011/2	1021/2	1005%	1001/2
NYNH& H 141/4	143%	1414	141/4
N Y Cent 72% Nor Pac 77%	73 77½	721/2	7234
Nor Pac 77%	771/2	771/8	771/8
Pac Oil 3734	381/8	37 %	37%
Pennsylv 371/8 Pan Amer 46%	371/8	36 1/2	361/2
Pennsylv. 37 1/8 Pan Amer 46 3/4 Reading 72 3/8 R Island 34 1/4 R I and S 53	4174	46%	47 72
Reading 72%	7294	72	72
R Island 34 4	34 %	34%	343%
R I and S 53 Roy Dutch 45%	554	52 1/2	521/2
Roy Dutch . 45%	45%	521/2	44 7/8
St. Paul 25% Sinc Oil 21%	261/4	25%	25) 94
South Pac 7934		20%	20 %
		10.78	
Studebaker 7334 Tex Oil 377%	373%	371/8	7234
Utah Cpr 52	52	21 %	371/8
Un Pac12114	1202	51%	51%
Un Drug 5017	501/	E01/4	122
Un Drug 581/4 U S Steel 80	90 14	584	591/4
II S Rub 4974	4074		
U S Rub 49 7/8 U S Rub Pfd 91	91	901/	911/4
Westing 45	451/2	45	4514
Westing 45 Sterling-3.714.	10 72	40	4014
N V Funds 10 -			

### Montreal Sales

(Purnished by MoDougail & Cowans) Lyall Company Morning Market. -15@31; 25@30%; 50@30%.

Sugar-50@303/ 1006

50½; 2431.

Brompton—35@22½; 50@22; 8
21¾.

Brazillan—25@23¼.

B E 2nd Ptd—125@23¼; 5@23.

Dom Iron Ptd 6 p.c.—35@59.

Dom Iron Com—3@26; 25@26¼.

Ames Holden Ptd—25@27½.

Asbestos Com—140@48½; 1@48.

Can Converters—25@70; 60@68.

Can S S Ptd—30@60½; 10@50¼.

Can Car Ptd—25@47.

Can Cement—20@56.

Dom Glass—45@57.

Dom Bridge—40@75; 5@75.

Dom Bridge—40@75; 5@75.

Dom Canners—10@28; 50@29.

Gen Electric—10@33.

Detroit United—100@59.

Nat Breweries—30@53¼.

Ont Steel—20@54¾.

Montreal Power—440@83¾.

Lyal—100@67.

Riordon—13@3.

Sansis Piss— Dtd. 100. \$0½; 2@31. Bromptonmpton-35@221/2; 50@22; 85@

Atlantic

Spanish River Pfd—10@68½. Steel of Canada—40@58: 5@57: 1 Smelting—305@18; 25@1834 Steel of Canada Pfd--5@93 Textile—25@1354. Winnipeg Electric—30@38½:

1922 Victory Loan 99.05.
1927 Victory Loan 97½.
1937 Victory Loan 97½.
1933 Victory Loan 97½.
1934 Victory Loan 97½.
1934 Victory Loan 94½; 94.60.
1937 War Loan 5 p.c. 97½.
Afternoon Market
Ablutbl-109.30½; 25@31.
Asbestos Com-1@48; 50@48½.
Atlantic Sugar-10@30.
Dom Iron Pfd 6 p.c.—10@59½.
Can S S Com-2@18.
Dom Bridgs-45@74½; 2@74; 80@

m Glass-400671/2; 50057. grantide-4000711/3; 5072; 604 netros 10-4 sr - 61@84, 10-2007 rel of Canada—30@66%; 5@67.

### Montreal Market Reacted On Advance of Monday

Only Few Stocks Finished Unharmed in the Day's Transactions.

New York, Oct. 4—The strength and vigorous advance of yesterday was ctivity which started in the rails, so noticeable throughout both sections toaly before noon, ceased as sharp day, only a few stocks finished un bet was dull and heary with prices high as 29, finishing 28% with a gain sagging throughout the general list, more from neglect than from any apparent pressure to sell.

parent pressure to sell.

A few stocks which had been especially strong, like Apphalt and LeHigh Valley, sold off quite easily. American Sugar and Ang Sugar Pff sold down into meany mere to affect prices one way or the decline taking place without any news to affect prices one way or the other. 741/2, down 23/4 points. All the paper

Brompton also finished unchanged at 224%. Spanish preferred lost 1½ to 683½. The common was not traded in. Riordon sold at 3, but the bid afterwards dropped to 2. St. Maurice sold at 94 to 94½. Laurentide dropped 2 points to 71. In the industrial list. Asbestos finished 48½ unchanged: Dominion Steel 26 down ½: Brewerles 52½ down a point: Dominion Glass 57½, unchanged; Smelters 18 up ½: British Empire Steel 2nd preferred 22½, down ½: Steel of Canada 56%, down 1½: Steel of Canada 56%, down 1½: Asbestos preferred rose a point to 71. Atlantic Sugar at 30 was down ½. Power at 84 gained ½.

St. Issend disclaimed any intention.

# \$3,000,000,000 Was

# of Big Contract

Slated for Share of Work Required on Canal.

Special to The Standard.

Montreal, Oct. 4—The steady acquison of Lyall construction Company's ock at increasing prices is atributed the belief entertained in circles to the belief entertained in circles close to the management that the company will be awarded a large share in the completion of the Welland Canal. Contracts for one third of the work lave already been awarded and it is said the Lyall Company are after the whole of the balance and have put up a substantial guarantee. In spite of the weak market the stock sold at 67 lex-dividend today.

	May 125	119%	120
	December1201/4	115	115%
	Corn:		
	May 56	54%	54%
þ	December 50%	491/4	49%
	Oats:		
	May 40%	4014	4016
0	December 36%		36
	Winnipeg Gr		
	Wheat:-		
	October 126%	12214	122%
	December 122%	117%	117%
	Oats:-		
	October 44%	4314	4814

### GOSSIP AROUND THE MARKETS

Directors, of the Grand Trunk Railway this afternoon.

Sir Joseph disclaimed any intention of touching on questions of policy since being in a position of public trust, he felt that the proper clearing house for such remarks should be the Parliament of Carada. He added that he would deal chiefly with the matters touched on in the letter which he re-

Slice

In minister this group of railways, a task for which they had not been elected alone for those fruits they were not responsible.

He referred to the total of \$1,652-600,000 invested in these railways. In details the sums are \$182,600,000 for the Grand Trunk Pacific and the Canadian Northern lines, with all their branches. Of this huge total the people have contributed \$720,000,000. From the first rc interest was charged on the C. N. R. loans by the site startistic of the vorment, nor on the sum for the sort that the company's the site and the canadian Northerd \$720,000,000. From the first rc interest was charged on the C. N. R. loans by the government, nor on the sum for the sort that the company's region of the work ded and it is are after the lave put up to fix sold at 67 vernment will a be unemployed by the lave put up to fix sold at 67 vernment will a sthought the till ave put up to fix sold at 67 vernment will a sthought the area for the county to the sold at 67 vernment will a shought to take advantage of the ruling of the Appellate Division of the sum to the anada Cement of the count, Second Department, that a return of 10 per cent. on the total and value of the property was reasonable was seen yesterday. An important element on the landior's side of the coment on

### Cotton Market

Cotton Market					
nary 20.88	19.85	20.05			
ch 20.63	19.75	19.85			
20.16	19.37	19.40			
	18.80	19.00			
ober 21.10	20.30				
ember 21.24	20.30	20.35			
t-20.78					

### English Electric To List Preferred And Common Stocks

First Offering of New Securities Will be Made Today-

# Quit Tobacco

So Easy to Drop Cigarette, Cigar, or Chewing Habit.

No To-Bac has helped thousands to break the costly, nerve-shattering to-bacco habit. Whenever you have a longing for a smoke, or chew, just place a harmless No-To-Bac tablet in your mouth instead. All desire stops. Shortly the habit is completely broken, and you are better off mentally, physically, financially. It's so leasy, so simple. Get a box of No-To-Bac and if it doesnit release you from all craying for tobacco in any form, your druggist will refund your measy without muestion.

### Coal Shipments To St. Lawrence Reach Normal

First Approach to Normal in Use of Canadian Coal in

Safely Removed
Tremendous Sum Carted
Through New York Streets
Without Publicity.

New York, Oct. 4—While hondared of persons passed through lower thro

### Riordon Company Will Emerge From Its Many Troubles

Pulp Market is Aiding

the start of U. S. Secol Corporations on early dividend distribution and apon the report for the period g Sapt 30th. The regular dividend of continuous control of the start o

Sept. 15, 1943

Province

6% Bonds

Price to Yield 6.10%

# Eastern Securities **Company Limited**

St. John, N. B. Halifax, N. S.

# Province of Saskatchewan

6% Bonds due 1936 at 97 **To Yield 6.30%** 

THOMAS, ARMSTRONG & BELL

**AUTOMOBILE INSURANCE** 

Only the Strongest British Companies. ARMSTRONG & BRUCE.

103 Prince William Street.

### IMPERIAL PREMIER WINTER GASOLINE Now on Sale Everywhere

Chuck full of pep. Insures a quick, easy start and abundant power, no matter what the

As the nights grow longer and cooler, you will get the most satisfaction and the *most miles per gallon* if you standardize on Imperial Premier Winter Gasoline.

A Canadian product of superior quality. Manufactured especially for cold weather motoring. No increase in price.

IMPERIAL OIL LIMITED Canadian Company

Canadian Capital Canadian Workmen

# "ANNOUNCEMENT" TO OUR

NEW BRUNSWICK PATRONS

THE GULF EXPORT COMPANY, LIMITED, of Charlottetown, P. E. I., which is associated with JOHN J. BRADLEY, of Montreal, is still in business. and for further particulars address all correspondence to

THE GULF EXPORT CO., LIMITED CHARLOTTETOWN, P. E. I.

### ISTORY OF THE CEAN FISHING

Annual Event Which Abe boards of United State mer of 1920-Review

onal Fisherman's Schooner Race, naual event which absorbs the at on of the Atlantic seaboards of

On August 11 of that year there peared in the Halifax Heraid, an ticle from the pen of Colin Mack a St. John Standard writer, and to erly of Shelbourne, which proportial vessels representing the Am can, and Canadian Fishing films id compete in an ocean race, we ested that the respective governests might grant subsidies for promotion of the contest. The sponse was immediate. On Novem 1, the international Schooner Race become an established yearly evand the Esperante of Gloucester crossed the finish line at Halifax, fwictor.

wictor.

The America Cup yachting conte off Sandy Hook in July, 1920, play a part in the institution of the flah man's races. The protest against development of speed machines those contests generally aroused sporting and shipping circles in Aerica and England found an echo the fishing fleets and among fish people. One writer said; "It is scrry day for British seamen withey allow millionaire yachtsmen pose as defenders of their natio seamanship." Nova Scotians looi at their stardy fishing vessels and membered the days when their clip ships ruled supreme in all the oce of the world. They recalled Dun of the world. They recalled Dun of the world. membered the days when their clip ships ruled supreme in all the coes of the world. They recalled Don Mackay, the Sheiburne master build whose bust stands in the Louvre Paris alongside that of Raphael a Michael Angelo. "What Raphael in canvass," wrote one, "what Mich Angelo did in marble," Donald May did in yards and spars. The sof the artist never conceived anyth finer than the "Lightning," or "Sovereign of the Seas." The "Lisning," was the fastest ship that exist and in a record trip around Calin a averaged eighteen knots per hom her fastest day.

As early as July 19, while the Aerica Cup contests were being held,

"VOTING FOR KING."

Sam Weir's nephew, "Shorty" Per Got an Ottawa job—in the Pub

ways late Strolled in at nine; often at ten Soon "got the sack"—and got it be He's loafing now, and is awfully ma So He's Voting for King.

Prosperous, close-fisted Levi Burns. Sent in false income-Tax returns. An auditor found he was trying-

And now his returns will be careful

dry as sticks
When planted they really were Government, So He's Voting for King.

J. B. Leque has a sailing craft, His eldest boy Joe, evaded the dra Conscription was on, but he ran awa And tried to hide in the U. S. A. The Yankees were keen (if rath

So back came Joe with a body-guar His treatment was just—he says

So He's Voting for King Gortz was a Slav, with repellent fac Spoke one day in a Public place. His speech was disloyal, lying an Much like his person, wholly

When the War news was bad, and or "He deserted us all for an Oil-Ma

London, Oct. 4.—A despatch to the andon Times cays that reports from the area of the effect that ree eral rain loads of troops of the furner Russian anti-Bolshovik leader, Geleral Wrangel, have passed throug Ragusa, Dalmatia, on their way to the thanian frontier. The despatch added many of the Wrangel forces have been killed or injured in a railway accident near Ragusa.