

Your committee recommend that so soon as sufficient accommodation shall be secured, a vigorous effort be made to re-organize this department so as to make it a first class Commercial News Room, as well as a useful and instructive Reading Room for the Industrial and other classes; this, they believe, can be effected by the Institute more efficiently and economically than by any other existing organization, without in any degree interfering with the more immediate and important objects of the Institute; and would, in the opinion of your Committee, largely tend to its prosperity.

During the past year the plan of providing a series of

LECTURES

For the Winter season, has not been adopted. The smallness of the Society's Lecture Room; the expense attending the engagement of the St. Lawrence Hall; and the uncertain position in which your Committee found themselves by reason of the still pending negotiations with the Government; together with the financial difficulties of the Institute, and the general depression in the various departments of Trade, induced your Committee—with the approbation of the quarterly meeting of November last—to decide on this course.

One Lecture was, however, delivered in the Hall of the Institute on the 18th of November last, on "Self Education," by WALTER A. WATTS, Esq., M.A.; preparatory to efforts being made to establish in the Institute a system of

CLASSES

For the winter session. The subjects selected for study were—"English Grammar and Composition," "Latin," "Arithmetic," "Algebra," "Natural Philosophy," and "Geometry;" but although the Committee afforded every facility, by placing the rates of admission for members very low, they only succeeded in the formation of the class on "English Grammar and Composition." This class, under the able tuition of Mr. Richard Lewis, was continued for upwards of three months, and made very satisfactory progress in the studies engaged in.

Your Committee cannot but regret the apparent apathy manifested on the part of the youthful members of the Institute, in not