

Interest is allowed on the above amount at the rate of 4 per cent. per annum.

The money belonging to St. Margaret's Bay, together with the amount collected by the Rev. J. Stannage for the Endowment of that Parish, and for some time held in trust by the Society, amounting in all to £1026 4s. 2d., has been returned to Mr. Stannage to be invested in stock in the Bank of N. S.

A Resolution was passed Oct. 14, 1854, by the D. C. S., directing the "Endowment Sub-Committee to receive and hold any money given in trust to the Society for church purposes, and to pay over the annual interest arising from the same when invested toward the furtherance of the special object for which it was given."

Every application for aid in the erection of a Church must contain the following information:

- 1.—The precise situation, especially with reference to the nearest Church, and to the amount of population within five miles of the Church.
- 2.—The Title of the Ground on which the building is to be erected.
- 3.—The size of the building; the numbers it can accommodate; and probable amount of the congregation that will usually attend it.
- 4.—The supposed cost of the building; the progress it has made toward completion; and the amount of contributions on the spot in money or labour.
- 5.—The frequency and regularity of the proposed services in the Church.
- 6.—The manner in which the pews are to be disposed of—number of free seats, &c.

It is the wish of the Executive Committee that no Clergyman should, when building a Church, rely upon aid from this Society without first ascertaining whether it is in the power of the Society to grant any assistance.

All grants to Churches are made on the following terms, viz.—That the first moiety be called for within one year, and the second within two years from the date of the grant. The first moiety may be claimed when the exterior is finished, the second when the interior is finished.

With reference to a Resolution authorizing the employment of Assistant Missionaries, it was Resolved on the 17th August, 1849:

"That no part of the Funds of this Society shall be paid under that Resolution, until the first and each subsequent Quarterly payment of the £50 to be provided by the People in such cases, is actually paid in advance to the Treasurer of the Local Committee."

A question having arisen whether a Member of the Society might devote his annual subscription to any particular object of the Society, the matter was referred to the Executive Committee on the 19th March, 1852; and the following opinion was expressed:

"Resolved,—That it is the opinion of the Executive Committee, that it is the intention of the fifth Bye Law, that the annual payment of five shillings to the general objects of the Society constitutes a Member; but that any person may devote his money to any particular object which is recognized by the Society."

At a Special General Meeting of the Society Oct. 14th, 1854, it was Resolved—"That the Rule under which the assistant missionaries of this So-

£2 14 9
34 6 7
18 10 0
6 0 0
16 11 9
26 0 9
0 10 0
11 15 7
17 0 0
5 3 9
20 0 0
22 10 0
7 0 0
29 7 0
14 0 0
21 1 8
18 5 0
14 0 3
40 0 6
40 7 1½
10 0 0
14 12 8
38 5 0
41 5 0

amount received
£890 7 8 for the

Sub-Committee,

£16 6 0
28 10 0
5 9 11
47 6 2
36 6 3
20 4 2
10 4 2
17 1 11
3 14 8
13 4 0
11 8 4
10 5 2

ish, 42 15 8