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# PHENOMENAL VEIN

t May Be Another "Silver Sidewalk"-La Rose Stock Will Pass \$10 Mark

COBALT, Aug. 5.—(Special.)—En-gineer Watson of the Nipissing told The World of the new strike on Law-on this afternoon. It is another pheal vein and has been covered up for two days. Mr. Watson says it is more than 4000 ounce ore; others say it's another silver sidewalk. The vein will be uncovered to the public and seriously prospected in the morning. It is currently reported that it goes into coster property, and this is partly eason for the jump in Foster, tho ecent find on Foster did much to-

ill pass the ten-dollar mark within a sek or two, as an enormous amount week or two, as an enormous amount of work has been done on the Lawson in the past few days. This big vein is being opened up and ore is being bagged, a big shaft is going, rock-crushers are at work and a camp being built for the men. It will be another big district mine very soon. The old La Rose shaft and plant is also exceptionally busy. The University and Princess are preparing to shift.

Six shots fired at noon to-day in the series widening of the big vein that the management struck a few days ago. Seven more shots will be fired to-morrow. Results so far are entirely

The omnipresent clown will be there with a new make-up, but with the same delightfully reminiscent smirk. The wonderful trained animals, performing feats seemingly impossible; the daring equestrian, the hair-raising aerialist, the beautiful horses, the hundred and one pictured features, will all make their appearance, and the long anticitated enforcement of circust day will be pated enjoyment of circus day will be

The Barnum and Bailey Greatest Show on Earth is practically new this year. The present owners have brought all their combined resources to aid in perfecting an organization which it is hoped will win for itself the distinction of being the greatest circus exhibition in the world. Chief among the many features is the sensational ascent of "Jupiter, the Balloon Horse." Nothing in the way of circus thrillers has, it is said, in any way approached this latest hair-raising feat.

Juvenile Band at Hanian's.

Senor Salvatore Circicillo's Italian

Juvenile Band, conducted by Master
Angelo Vitale, will play the following
program this (Friday) afternoon and
evening at Hanian's Point:

March—American New Crostore

that passage of the tariff law will cause
a reaction in the market. Thus a short
interest was built up. We do not expect any reaction of importance to follow passage of the tariff law will cause
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a reaction in the market. Thus a s March-American New Creatore ....

Overture-Poet and Peasant .... Zuppe

J. W. FLAVELLE, President.

## New York Market Irregular Upward Movement Continues

Toronto Stock Exchange is Dull-Higher Prices Reached by U. S. Steel and National Lead.

World Office,

Thursday Evening, Aug. 5.

The Toronto stock exchange was a raised that a healthy decline was logical and would stimulate sold-out buils into buying. The features during the day were Reading and the Goulds, the former reflecting the talk of increased dividend or a melon cutting by Jersey Central.

but prices were not materially changed from the regular quotations.

Prior to the 26th of July, members of the Toronto stock exchange were not at liberty to deal with members of a similar organization in Toronto for the execution of orders in mining stocks. This bylaw has now been changed and the members of the Toronto exchange are now in a position to execute mining orders where the best market presents itself.

Rose shaft and plant is also exlily busy. The University and
I are preparing to shift.

I tots fired at noon to-day in the
level of the Ophir disclosed a
widening of the big vein that
nagement struck a few days
leven more shots will be fired
ow. Results so far are entirely

tory.

Municipal Debentures.

Messrs. G. A. Stimson & Co. were
recently awarded \$4500 Red Deer debentures. This is composed of two issues, one of \$3000, issued for the purpose of building a police station and
maturing in 20 instalments, and the
other of \$1500, issued for local improvements, falling due in five instalments.

Both issues bear 5 per cent.

Princes are preparing to shift.

Six shots fired at noon to-day in the shift should be shift at the shift shot shift at the shift should be shift at the shift should be shift shift should be shift should be shift shift should be shift shift should be shift s

Erickson Perkins & Co. (Beaty & Glassco) wire: Now that the good news

came out was not relatively large. The general market closed very irregular N. B. Ry. Co. Directors. ST. JOHN, N. B., Aug. 5.—(Special.) and may work some lower to-morrow, if profit-taking is at all heavy. News generally, however, is good and we do not expect a sharp break.

ST. JOHN, N. B., Aug. 5.—(Special.)

—At the annual meeting of the N. B. Railway Co. here this afternoon, Lord Strathcona and Mount Royal, Robert Meighan, F. S. Meighan, G. S. Conitia ot expect a sharp break.

Finley, Barrell & Co. to J. P. Bickell: and John Turnbull of Montreal; H. H. Dom. Steel. Finley, Barrell & Co. to J. P. Bickell:
Reading, Great Northern Ore and
Jersey Central were chief among the
makers of new high records to-day.
Other stocks were strong, but business
was lighter. Some good speculative
authorities were selling, on the theory
that passage of the tariff law will cause
a reaction in the market. Thus a short

a reaction in the market. Thus a short

and John Turnbull of Montreal; H. H.

McLean of St. John, W. T. Whitehead
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of Fr decided to increase the price of stump-

Local Bank Clearings.

Selection from Traviata ..... Verdi
Overture—Saracein Slave .... Mercadante
Glon.—Wormi Medley ..... Large
Selection from Faust ..... Gounod
Red, White and Blue—Medley .Boos. F.O.

A supply of money greater than the demand, but rates generally show some signs of hardening up. In spite of the general idea that the crop moving period would have no effect on the money market there are already distinct signs that this is not the case. The rate of exchange on London has dropped from cent. Short bills, 1¼ to 1% per cent. Three leaves the supply of money greater than the demand, but rates generally show some signs of hardening up. In spite of the Missouri Pacific, 4th week July ... 188,000

Mascagni demand, but rates generally show some signs of hardening up. In spite of the Missouri Pacific, 4th week July ... 188,000

Money Markets.

Bank of England discount rate, 2½ per cent. Short bills, 1¼ to 1% per cent. Three leaves are constant to the case. a supply of money greater than the New York as Freight Centre.

New York Aug. 5.—This metropolis, shippers say, is waning as a freight centre. They are planning to revolutionize conditions whereby it is cheaper to ship west via Baltimore, Newport News, or thru Canada, than direct from New York.

T. N. O. Brakeman Summer Age and Age and

tionize conditions whereby it is cheaper to ship west via Baltimore, Newport will have some effect on the London market.

News, or thru Canada, than direct from New York.

T. N. O. Brakeman Suspended.

A brakeman named Connelly has been suspended for three months by the T. & N. O. Railway for carelessinal trading element, on good the senate, with the reported intention of the senate, with the reported intention of the president to sign it immediately, being followed by a reaction, carrying prices down well below he earlier levilleybury.

The New York market, and of course to ship west via Baltimore, Newport will have some effect on the London market.

Charles Head & Co. to R. R. Bongard: The stock market to-day gave evidence of the usual selling of the usual selling of the professional trading element, on good news, the passing of the tariff bill by the senate, with the reported intention of the president to sign it immediately, being followed by a reaction, carrying prices down well below he earlier levilleybury.

The New York market, and of course will have some effect on the London market.

Charles Head & Co. to R. R. Bongard: The stock market to-day gave evidence of the usual selling of the grant part.

Charles Head & Co. to R. R. Bongard: The stock market to-day gave evidence of the usual selling of the usual selling of the grant part.

Buyers. Sellers. Counter.

N. Y. funds... par.

Montreal f'ds... par.

Montreal f'ds... par.

Ye to ¼. 5 at 45.

Mackay, pref.—5 at 74.

N.S. Steel—100 at 73½, 10 at 72.

Switch—100 at 88½.

Oglivie—3 at 127.

Penman, xd.—10 at 56.

Crown Reserve—500 at 3.87, 1550 at 3.88, 500 at 3.89.

The stock market to-day gave evidence of the usual selling of the usual selling of the grant part.

A N. Y. funds... par.

Montreal f'ds... par.

A N. Y. funds... par.

When T. & N. O. Baltway for careless—

Bullding (Tel. Main 7517) to-day report exchange rates as follows:

Montreal f'ds... par.

Mon

Sterling, 60 days sight ... 485.15 486 Sterling, demand ..... 486 65-75 488 Toronto Stocks. 

OF CANADA

Capital Authorised \$10,000,000.00
Capital Paid-up - 5,000,000.00
Reserve Fund - 5,000,000.00 Drafts, Money Orders and Letters of Credit Issued-Available in Any Part of the World.

active international competition.

Arrangements completed at St. Petersburg for erection of large implement factory in Russia. International Harvester interests supposed to be behind enterprise

Erickson Perkins & Co. (Beaty & Glassco) wire: Now that the good news is out there would be general profittaking with less support by prominent interests than before. Stocks ran off a point or more in some cases in the last half hour, but the amount of stock that

age 75 cents on old rates.

Past week \$23,452,160
Week ago 25,154,596
Year ago 19,897,438
Two years ago 20,662,150 Railroad Earnings.

Messrs. O'Hara & Co. in a circular letter dated Aug. 3 say: There is still

Detroit—30 at 68.

Packers A.—1 at 100.

Crown Reserve—500 at 390, 1000 at 393
360 at 390, 500 at 392, 1500 at 392, 500 at 392.

Cement—41 at 185, 10 at 1851/4, 9 at 186.

Standard Bank—10 at 227. NEW YORK STOCKS. Beaty & Glassco (Erickson Perkins & Co.). 14 West King-street, report the following fluctuations on the New York market:

## Imperial Bank Am. Tel. & Tel Atchison Amer. Lin. pref

HEAD OFFICE-TORONTO

SPECIAL ATTENTION GIVEN TO COLLECTIONS.

rather dull affair to-day after the recent activity displayed.

Transactions were much narrower, many of the usual speculative specialities figuring to a very small extent in the day's trading. While some weakness developed in some of the issues, no material declines were in evidence.

With the exception of the strength exhibited by La Rose, the market to-day was featureless. The opening quotations for these shares were around \$7.90, and the stock sold up to \$8.05 during the day, and closed at \$8.03 bid.

Nipissing was quiet at \$10.60.

Shredded Wheat made a new high record to-day at 40, a gain of half a point above the best figures reached position thru heavy commission house buying. We look for irregularity at point to 128; Toronto Rails were not dealt in.

Wall Street Pointers.

Valid Street Pointers. 

in 1907.

Iron Age reports steel market active in all sections, altho tonnage involved is small. 

Standard.

Standard.

8 @ 2267%
2 @ 227

Dom. Steel
50 @ 45½
Nor. Nav.
25 @ 111

Denver & Rio Grande
do. preferred
do. 1st preferred
do., 2nd preferred
Grand Trunk
Great Western
Illinois Central, xd
Kansas & Texas
Louisville & Nashville
New York Central
N. & W. common
do. preferred
Ontario & West, xd Nor. Nav. 25 @ 111 do. preferred ... Ontario & West, xd ... Pennsylvania ... Reading ... Southern Pacific ... Dul.-Supr 3 @ 64% Gen. Trust. 25 @ 161 26 @ 240 Mackay. 25 @ 84 Afternoon Sales

| Southern Rallway | 36% | do. preferred | 75 | St. Paul | 163% | Union Pacific | 208% | do. preferred | 107½ | U. S. Steel common | 75% | do. preferred | 132¼ | Wabash | 22½ | do. preferred | 59½ | Commerce. 5 @ 183% 1 @ 184 Standard. 2 @ 226% Dul.-Super. 32 @ 64

Col. Loan. 110 @ 63 Sao Paulo. 5 @ 146

Tor. Elec. 36 @ 128 zBonds. \*Preferred. A 60 days. x90 days.

Montreal Stocks.
—Morning Sales.—

C. P. R.—100 at 187.
Twin City—5 at 103.
Mont. Power—50 at 124½, 1 at 125, 25 a 124½, 5 at 124, 25 at 124½, 1 at 125, 25 a lilinois—50 at 96, 15 at 96.
Bell Telephone—15 at 147¼, 2 at 147½, 1 at 147½.

Mexican

—Afternoon Sales— Montreal St. Ry.—100 at 214, 4 at 2141/2, 1 Montreal St. Ry.—100 at 214, 4 at 214½, 1 at 213½.

Ask. Bid. Ask. Bid.

101 101 101

148 146 148 ...

123 123 ...

123 123 ...

105 105 ...

106 105 ...

107 108 186½ 186½ 186

204 204 ...

Montreal St. Ry.—100 at 214, 4 at 214½, 1 at 213½.

Montreal Power—25 at 124½, 25 at 124¾. 2 at 125, 15 at 125.

Mackay, pref.—2 at 74.

Mexican L. & P.—25 at 66¼, 25 at 66¼. 25 at 66¼.

Winnipeg Elec.—50 at 187½.

Dominion Steel, com.—50 at 45¼, 100 at 45¾, 25 at 45¾, 50 at 45¼, 25 at 45¾.

N. S. Steel—10 at 72, 50 at 72.

Oglivle—10 at 127½.

Switch—25 at 88¼.

Detroit—50 at 68.

Packers A.—1 at 100.

THE CANADIAN BANK OF COMMERCE

Capital, \$10,000,000 Reserve, \$6,000,000 Branches in the Cobalt Silver District at ELK LAKE COBALT. LATCHFORD GOW GANDA

Main Office (21-25 King St. W.) Bloor and Yonge. Market (144-145 King St. E.) Parkdnie (1881 Queen St. W.) Parliament St. (Cor. Cariton.) West Toronto.

BRANCHES IN THE CITY OF TORONTO Yonge and College, Yonge and Queen (197 Youge St.) College-Dovercourt (894 College) A SAVINGS BANK DEPARTMENT AT EVERY BRANCH

PORONTO STOCK EXCHANGE

TO RENT \$40.00 DESIRABLE STORE AND dwelling, Parkdale. For full particulars apply to

A. M. CAMPBELL Tel. M. 2351. 12 Richmond St. E

COBALT STOCKS

Members Standard Stock Exchange

Confederation Life Building, Toronto.

Universal Signal Company, Ltd.

Modern Systems of Signalling for Rail-ways. Owning and controlling the Price

HOME LIFE BUILDING TORONTO, Canada

DIVIDEND NOTICES.

## BANK OF MONTREAL.

NOTICE is hereby given that a dividend of two-and-one-half per cent. upon the paid up capital stock of this institution has been declared for the current quarter, and that the same will be payable at its banking house in this city, and at its branches, on and after Wednesday, the first day of September next, to shareholders of record of 16th August. By order of the board,

E. S. CLOUSTON,

General Manager.

Montreal, July 20, 1909.

Price of Oil.
PITTSBURG, Pa., Aug. 5.—Oil closed at \$1.58.

To-Night's "Moonlight." No better pleasure tour is available to-night than the Moss Park Young Men's Association "charity moonlight" excursion on the Cayuga. The proceeds are to furnish clubrooms on Sherbourne-street. The Q.O.R. band, James Fax, humorist, and Jubs Brazil, humorist, and Jubs Brazil, humorist, and Jubs Brazil, humorist, and Jubs Brazil. ous piano monologues, will provide a program. Mayor Oliver is expected to preside. For the benefit of islanders attending a special ferry will leave the city at 11.45 p.m.

J. M. Might's Estate.

John Morrow Might of 128 Concordavenue, who died on Jan. 4 last, left an estate of \$3328, \$3000 of which was life insurance, \$1000 each in the Commercial Travelers', the Travelers' Mutual Benefit, and the Canada Life Assurance Co. All of this goes to the widow, Parmela Might.

## MONEY TO LOAN

Aug. 4. Aug. 5.
Last Quo. Last Quo.
84 84 3-16
84 1-16 8444
87% 87% 87%

Consols, money 84
Consols, account 84 1-16
Amal. Copper, xd 87%
Anaconda 101%
Atchison 121%
do preferred 107%
Baltimore & Ohio, xd 122%
Canadian Pacific 132%
Chesapeake & Ohio 80%
Denver & Rio Grande 52%
do, preferred 83%

New York Cotton.

On Improved Farm or City Property AT LOWEST CURRENT RATES

COMMISSION PAID AGENTS FOR PROCURING LOANS -THE-

TORONTO

THE STERLING BANK OF CANADA

Notice is hereby given that a dividend of one and e-quarter per cent. (11-4 per cent.) for the quarter ending July 31st instant (being at the rate of five ending July 31st instant (being at the rate of five per cent. (5 per cent.) per annum, on the paid-up Capital Stock of this Bank, has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 14th day of August next. The Transfer Books will be closed from July 17th to July 31st, both days inclusive.

By order of the Board.

F. W. BROUGHALL, General Manager. Toronto, July 6, 1909.

### SAFE INVESTMENTS For \$500 - \$1000 - \$2000 - or - \$5000

MORTGAGE BONDS And other high-class Securities. Interest half-yearly, at Seven Per Cent. and over. Write or call for particulars. We can certainly interest you. NATIONAL SECURITIES CORPORATION, Limited

CONFEDERATION LIFE BUILDING.

TORONTO STOCK EXCHANGE

WARREN, GZOWSKI & CO. Members of the Toronto Stock Exchange. Traders Bank Bldg., Torento, Phone M. 7801. 25 Broad St., New York. Phone 5929 Broad.

WYATT & COMPANY Members Toronto Stock Exchange
Buy and sell STOCKS and BONDS and COBALT MINING SHARES 46 King Street West Toronto Phones M. 7342 and 7343 edit

Baillie, Wood & Croft Toronto. Members of the Toronto Stock Exchange. Conservative Bonds For

DYMENT, CASSELS & CO. BANK OF NOVA SCOTIA BUILDING 34 MELINDA STREET, TORONTO Orders executed on Toronto, Montreal, New York and London, England, Exhanges. Telephone Main 6311.

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Wallace & Eastwood STOCK BROKERS Members of Standard Stock

Stocks bought and sold. Direct private wires to Cobalt

Fhone Main 3445-3448. 42 KING ST. WEST

J. P. BICKELL & CO. Lawlor Bldg., Cor. King and Yonge Sts.

**CRAIN - COBALTS** N.Y. Stocks, Bonds, Cotton and Direct Wires to New York, Chicago and Win-nipes. Also official quotation wire direct from Chicago Board of Trade. Correspondents of Phones Main 7374, 7375, 7376.

A. E. OSLER & CO Cobalt Stocks Phone, write or wire for quotations.
Phones Main 7424, 7425.

GEO. O. MERSON & COMPANY Trusts and Guarantee Bldg. 18 KING STREET WEST, TORONTO

Every property situated in the Sheep Creek District properly opened up has proven a mine. Not one failure has been recorded. The Summit property will without doubt prove equally valu-able with development. Subscriptions for shares in a Company to acquire this property are being solicited. Full par-ticulars on request.

MIGHTON & CAYANAUGH BROKERS

A. R. BICKERSTAFF &CO. Limited, 621 to 627 Traders' Bank
Building, Toronto, Ont.
Buy Toronto-Brazilian Diamond and
Gold Dredging and Maple Mountain
Mining Stocks.
Cobalt Stocks and Properties. edit

INTERNATIONAL PORTLAND CEMENT I will pay \$165 per share for all, or any part, of twenty shares of the above stock.

J. E. CARTER Investment Broker, Guelph, Ont. FRANK S. EVANS & CO BANKERS and BROKERS

SPECIALISTS IN COBALTS Pho B Main 5286-7. ed 14 Melinda Stree The ....

Union Trust Company, .... Limited

Offices and Safe Deposit Vaults, Temple Building, Toronto. BOARD OF DIRECTORS -President-CHARLES MAGEE

MONEY TO LOAN ON MORTGAGE, J. M. McWHINNEY, General Manager

Double Tragedy at Railway Crossing. WAWANESA, Man., Aug. 5.—Mrs.
H. H. Grainger, aged 37, of Moosomin, and Mrs. F. H. Grainger, her sister-in-law, aged 30, of Wawanesa, were killed thru the horse they were driving being frightened and dashing into the train from Souris to Winnipeg.

18-22 King Street East, Toronto. \$1.000.000 CAPITAL -550,000 RESERVE TRANSACTS A GENERAL TRUST BUSINESS.

W. T. WHITE, Gen. Mgr