# COBALT---Merger Said to Be Contemplated in Prominent Mines---COBALT

#### MINING MARKET UNCERTAIN ANOTHER TEMISKAMING DRIVE

THURSDAY MORNING

La Rose Makes New High Record at New York, But Reported Strike on Green-Meehan Advances Stock Price.

Professional traders again took charge of the dealings at the local mining exchange to-day, general business for outsiders not being much in evidence. The continued jockeying of the market is having the effect of keeping the public aloof until there is some semblance of a steady mar-

Temiskaming was subjected to another of the now frequent drives, apparently for the purpose of enabling shorts to cover and closed the day with a five point loss.

Beaver was active and fairly steady. Beaver was active and fairly steady, closing with a point drop from yester-

day.

The greatest strength was shown by Green-Meehan, this stock jumping nearly 8 points from yesterday's close. The reason for this sudden rise was the report which was received during the day of a rich strike on this property.

La Rose sold at a new high record on the New York Curb, changing hands as high as 7 1-16.

Amongst the lower-priced issues, Peterson Lake was the most enquired for, offerings of this stock being well taken. The rest of the market called for little comment, prices being practically

tle comment, prices being practically unchanged.

The market closed steady in spite of the efforts of some traders to force prices down. Given a steadier market and a cessation of adverse rumors, which have been so frequent of late, better public interest should be forth-

#### MARKET MANIPULATION

Professionals Depress Temiskaming— Operation is Generally Condemned.

Manipulation by a party of professional operators in the mining market is still in effect in Temiskaming shares. This body of operators are scattering rumors in every direction, malicious and thoroly unjustified, in regard to the company's property, which is, of course, for the purpose of affecting the stock in the market.

It is still believed that there is a very large short interest in existence.

very large short interest in existence, and that the only way that this can be covered is by those who have been attempting to drive the shares down

The operation is condemned by all the conservative mining brokers, who are not in sympathy with market manipulation of this character. Reports manipulation of this character. Reports from reliable authorities say that the Temiskaming Mine never was in better shape than it is to-day, and that the question of continuing the present dividend is the simplest kind of matter with the output which is now being made from the mine.

Niplssing—5 at 10.50.
Nova Scotia—235 at 49, 1000 at 51, 1000 at 51, 500 at 52, 1000 at 51½, 1000 at 51½. Buyers 30 days—1000 at 55.
Otisse—200 at 47.
Peterson Lake 500 at 67, 500

#### MONTREAL RIVER

Navigation Expected to Open Up in About Two Weeks.

and soft snow, which is melting almost as fast as it reaches the ground, is helping to remove what little snow is left on the ice of the Montreal River. Already there is a wide strip of open water along the shore line of the river, and on nearly all the lakes the ice is so rotten that it is hardly safe for pedestrians to enter upon it. Those who are familiar with the weather condibe open for navigation in about two

New York Curb.

Charles Head & Co. report the following prices from New York:

Nipissing, closed 10½ to 10½, high 10½, low 10½, sales, 500 shares. Balley 9 to 10, high 10, low 8½; 10,000. Buffalo, 3½ to 40, high 40, low 39; 6000. Crown Reserve, 2.80 to 2.90; 200 sold at 2.85. Foster, 30 to 40, Hargraves, 55 to 59. Green-Meehan, 17 to 22; 1000 sold at 22. Kerr Lake, 7½ to 7: 11-16; 900 sold at 22. Kerr Lake, 7½ to 7: 11-16; 900 sold at 24. King Edward, 9-16 to 9½; 800 sold at 9-16. McKinley, 81 to 90; 100 sold at 88. Otisse, 46½ to 47½, high 48, low 47; 8000. Silver Queen, 44 to 45; high 46, low 45; 500. Silver Leaf, 11½ to 7 land 132. Chambers - Ferland—500 at 25½.

PRICE OF SILVER.

Standard Stock and Mining Exchange

Cobalt Stocks-

19¼, 500 at 20, 500 at 20. La Rose—100 at 6.95. Little Nipissing—220 at 27, 500

1000 at 55.

Otisse—200 at 47.

Peterson Lake—500 at 27, 500 at 27, 1000 at 27, 100 at 27½, 500 at 27, 200 at 27, 500 at 27, 500 at 27, 200 at 27, 500 at 27,

27, 1000 at 27, 500 at 27, 1000 at 27, 500 at 27.

Rochester—200 at 16½.

Silver Leaf—500 at 11½, 500 at 11½.

500 at 11½, 500 at 11½, 500 at 11½. 500 at 11½. B.

60 days, 1000 at 12½.

Temiskaming—100 at 1.34¼, 100 at 1.34¾, 100 at 1.35, 400 at 1.34¾, 100 at 1.35, 1000 at 1.37 1.37. Trethewey-100 at 1.51.

-Afternoon Sales-

#### GREAT COBALT MERGER MAY FOLLOW AGREEMENT

Twenty-Two Millions Involved in appointment of R. B. Watson as gener-

many of the leading properties of the of the crown reserve and vaccos, many of the leading properties of the lown the most notable discoveries in the camp, and with an actual market valu- camp. nious working agreement, which may gigantic Cobalt merger,

The men who represent these respec-tive interests are W. B. Thompson, E. that these companies are now working

HERON & CO. Cobalt Stocks 18 King St. W., Torento

"Harmony" Group, Including all manager of Nipissing, consulting engineer of La Rose and consulting engineer of La Rose an

Four big Cobalt companies, owning These companies, with the exception of the Crown Reserve and Jacobs, now of the Crown Reserve and Jacobs, now

ation in the aggregate of \$22,000,000, has Meanwhile the news from the camp been brought together into an harmo-throws some light on the reason for the strenuous efforts the La Rose people be the first step in the formation of a and quietly absorb that property. The igantic Cobalt merger,
The mines represented are the La of the sights of the camp, but the La Rose and the recently emancipated but wonderful Lawson, Nipissing and Cham-hundred feet from the road, where it at work on the properties. When the Fairplay Mining Company, Limited, suddenly widens out to three feet, car-The selling market value of the stock rying higher values than the ore that represented by these three companies has been so long exposed. The only thing like it in the camp is on the

Crown Reserve, On the latter the vein is known to hold at a depth of 170 feet. Earle and David Fasken. The fact Therefore, the Lawson vein may be at these companies are now working assumed to hold in the slate to a depth of at least 210 feet. Crossing the big Lawson vein is another vein of almost pure silver, called the "ribbon vein," and just uncovered. To the east and west two other strong veins have just been revealed. The La Rose people evidently acted on the strength of rich information in their possession. The existence of these veins had been as existence of these veins had been as day, was captured and lynched to day.

# Mining Properties for Sale

OUR properties range in value from a few hundred to many hundred thousand dollars each. They are situated in the proven area of Gowganda, Miller, Everett, Leroy and Silver Lake districts. Some are native silver properties, others good prospects in the proper localities. Should you desire to purchase whole or part interest in claims consult us. We also have some splendid propositions for small syndicates. Write or wire for fuller particulars.

## Northern Ontario Silver Mines

36 Lawlor Building, Corner King and Yonge Streets, TORONTO, ONT. Phone M 6259

Toronto Stock Exchange Unlisted Se-

0 Nova Scotla S. Co. Min. Co. ... 52
Silver Bar. ... 40
Temiskaming ... 1.85
Beaver—1500 at 17½, 100 at 18, 300 at 18½, 1000 at 18½, 1000 at 18½, 600 at 17½, 400 at 17½, 500 at 17½.
City of Cobalt—100 at 51, 100 at 55, 100 at 51, 100 at 55, 100 at 51, 100 at 28½, 200 at 27, 2000 at 28½, 1000 at 28½, 1000 at 28½, 500 at 27.
Little Nipissing—500 at 27.
Chambers—250 at 78.
Green-Mechan—650 at 16, 300 at 16,300 at 20, 100 at 19½, 1000 at 19½, 1000 at 19½, 1000 at 28½, 500 at 26½, 2000 at 28.

2000 at 28, Temiskaming—1000 at 1.31%, 500 at 1.31%, 1000 at 1.30%, 200 at 1.30. City of Cobalt—100 at 50, 1000 at 49%, 500 at 49%, 500 at 49. Beaver—200 at 17¼, 500 at 17¼. Green-Mechan—300 at 19.

Out and Had to Wade Thru Water on Roads.

William Teare, wearing long pros-pectors' deerskin boots and broad felt hat, who belongs to Elk City and has Beaver Con.—500 at 18, 500 at 18, 400 at 18, 1000 at 17%, 500 at 18%.

Green-Meenan—500 at 20, 500 at 19%, 1000 at 19%, 200 at 20, 300 at 20, 300 at 19%, 1000 at 19%, 500 at 20, 300 at 20, 100 at 20, 100 at 19%, 500 at 20, 300 at 20, 100 at 20, 100 at 19%, 500 at 20, 300 at 20, 100 at 20, 100 at 19%, 500 at 20, 500 at 19%.

City of Cobalt—500 at 49%, 200 at 49, 500 at 49, 500 at 48. ing the old road trail would hold me up. I had not gone more than half a in water above my knees.
"I heard of three ladies who tried

to get out on a sleigh. It caught on a stump and the ladies were obliged to get out in water knee deep until the sleigh could be released. You an imagine their discomfort and distress under the circumstances, but they were plucky and got thru to Charlton all right and made a change of cloth-

Mr. Teare thinks highly of the Silver Lake and Gow Ganda districts.
After seeing the rich discoveries made near as possible to the south in the Elk Horn district. He brought down some interesting samples.

TOOK GOWGANDA'S MEASURE Men Who First Realized Possibilities

should be in this field long before the outside world was surprised by the wonderful samples which astonished the Elk City recorder and stampeded hundreds of men into a mad rush for the new Eldorado.

Unheeding the rush the men of the Gowganda Mines quietly rounded up sleigh roads were opened their con- which presents some features that signments were already on the sidings at Charlton and Englehart, and sufficient food and explosives were delivinged investor. The company, by eliminations of the sidings at Charlton and Englehart, and sufficient food and explosives were delivinged investor.

ing to the prestige of the camp.

#### BOYD-GORDON MINING COMPANY, LTD.,

CAPITAL, \$1,000,000 Par Value \$1 per share

We offer for immediate delivery ERICKSON PERKINS & CO. 14 King Street West.

We Solicit Correspond-

# ence regarding

STOCKS FOR SALE COUNTRY SAYS W. TEARE

Soo Toronto Brazilian, pooled, 20c; 1000 Toronto Brazilian, pooled, 15c; 1000 to 5000 Maple Mountain, make bid; 100 Cobalt Development, \$4; 100 Cobalt, snap, 13c; 30 National Portland Coment, \$22. Five share lots wanted, Dominion Permanent stock. Open to exchange mining shares. A. Open to exchange mining shares. A. M. S. Stewart & Co., 56 Victoria St.

STOCK WANTED All or any part of: 20 Trust and Guarantee, 10 Sterling Bank, 40 Southern States Coment, 10 Sun and Hastings Loan.

J. E. CARTER, ed7 Investment Broker Guelph, Ont. BAXTER'S HOTEL

GOWGANDA The only Real Hotel at this point

Will accommodate 250 guests. Single mile before I realized that I was up Beds (No Bunks). Good Meals, Good against it. Most of the day I walked Service, Popular Prices. WM. M. BAXTER, Proprietor GOWGANDA.

GOWGANDA—The NEW ONTARIO Navigation Company, on opening of navigation, will transport passengers and merchandise from Elk Lake to Gowganda Road houses at intervals. Manager I. M. Scott, Particulars, E. Reed, secretary, 49 Richmond West, Toronto. edit

GOWGANDA LEGAL CARD. by McLaughlin and MacIntosh on the Bartlett he staked some claims as near as possible to the south in the Elk Horn district. He brought down

DETROIT RIVER TUNNEL CO. Detroit, Mich., April 6th, 1909.

"Harmony" Group, Including La Rose, Nipissing and Chambers-Ferland. Mr. Watson's position in relation to the new condition of affairs was indicated this week by the appointment of his brother as general manager of Chambers-Ferland. Mr. Watson's position in relation to the new condition of affairs was indicated this week by the appointment of his brother as general manager of Chambers-Ferland. These companies, with the exception of the leading properties of the many of the leading properties of the most notable discoveries in the should be in this field long before the son's position in relation to the new condition of affairs was indicated this week by the appointment of his brother as general manager of Chambers-Ferland. Mr. Watson's position in relation to the new condition of affairs was indicated this week by the appointment of his brother as general manager of Chambers-Ferland. Mr. Watson's position in relation to the new condition of affairs was indicated this week by the appointment of his brother as general manager of Chambers-Ferland. Mr. Watson's position in relation to the new condition of affairs was indicated this week by the appointment of his brother and meeting of the Stockhoiders of the measure of Gowganda and its possibilities were the gentlemen who are not all Meeting of the Stockhoiders of the measure of Gowganda and its possibilities were the gentlemen who are not provided in the first mining men to take the measure of Gowganda and its possibilities were the gentlemen who are not provided in the first mining men to take the measure of Gowganda and its possibilities were the gentlemen who are not provided in the first mining men to take the measure of Gowganda and its possibilities were the gentlemen who are not provided in the first mining men to take the measure of Gowganda and its possibilities were the gentlemen who are not provided in the first mining men to take the measure of Gowganda and its possibilities were the gentlemen who are not provided in the first mining men to take the mea

SENDING BOOKLET FREE Interesting Announcement of Fairplay
Mining Company.

Attention is directed this morning Crown Reserve.

As is well-known, the Lawson vein dips down an incline 40 feet high to the Crown Reserve. On the letter the vein the winter. What the Gowganda Mines did was considered a wise example for other interests to follow, the they were later in the field. They have set a standard in the way of pioneer development, which has had a splendid effect in adduction adduction and the way of pioneer development, which has had a splendid effect in adduction and the companies prospecting on the frontier. It was Allan Klingensmith who tler. It was Allan Klingensmith who located the Fairplay Mines and he has edif

dently acted on the strength of rich information in their possession. The existence of these veins had been ascertained, but had been carefully covered up until there was no longer occasion for secrecy.

The company have prepared an interesting booklet, which tells in a fascinating manner the story of Gowganda and the Montreal River. They are sending this free on application from their offices, 611 Traders' Bank mining Stocks.

The company have prepared an interesting booklet, which tells in a fascinating manner the story of Gowganda and the Montreal River. They are sending this free on application from their offices, 611 Traders' Bank mining Stocks.

Cobalt Stocks and Properties. edit Toronto.

#### MINING PROPERTIES WANTED.

We have some clients who desire to join owners of good properties and furnish development capital in consideration of interest in property. Persons having claims with bona-fide discoveries are re-

Northern Ontario Silver Mines Ltd 36 Lawlor Building. Cor. King and Yonge Streets, Phone M 6259. Toronto, Ont

RALPH PIELSTICKER & CO. Send for our Special Market Letter lembers Standard Stock Exchange DEALERS IN COBALT STOCKS

Phone M. 1433 ed7t Walsh, Neill & Co., Limited Members Standard Stock Exchange, tooms 514 to 520, Traders Bank Bldg.

We invite correspondence regarding
The Ophir Cobalt Mines, Limited FRANK S. EVANS & CO Offices: 25 Jordan St., Toronto. edtf

GOWGANDA PROPERTIES Town Lots and Mining Properties Bought and Sold.

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LEADING MINES for sale and special work undertaken. W. BOGART, Photographer, COBALT

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AGENTS WANTED Active agents required to place First-Class Mining Stock. Lib-

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ducements to agents to place the shares BOX 76. WORLD.

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WE RECOMMEND "O'Connor Silver Mines" Shares

AUTHORIZED CAPITAL - \$500,000 RESERVED FOR TREASURY, 200,000 This property is SITUATED IN COLEMAN TOWNSHIP, where all the BEST COBALT SHIPPING MINES ARE LOCATED.

Buy Now. Shares 50c., Par Value, \$1.

Prospectus and full information on request. R. L. D. TAYLOR & CO., Brokers, 155 Bay Street.

### MAPS FOR SALE

These have not been prepared to advertise any particular property or district for any company, but show the various locations in the great silver fields of New Ontario.

PRICES:

\$1.25 GOWGANDA MONTREAL RIVER DISTRICT 1.25 .75 TOWNSHIP MAPS SOUTH LORRAIN

Northern Ontario Silver Mines, Ltd 36 LAWLOR BUILPING, TORONTO

### Barr's Daily Market Letter

Toronto, April 28.

The market for Cobalt stocks was highly professional today, and in the absence of any large outside buying another attempt
was made to force liquidation. We still believe that the market is
in a constructive mood, and we consequently advise the purchase of
most of the listed issues. The rise in Green-Meehan was due to a
reported strike on the company's property, but until we have authentic information we regard the movement as purely manipulative.

A. J. BARR & COMPANY

43 SCOTT STREET, TORONTO Phones Main

Gow Ganda Now Nature's Treasure Chest

An illustrated booklet with two maps of the district showing properties on Lake Gow Ganda, location of Bartlett Mines, and relations of new camp with regard to R. R. and stage connections, will be sent free to anyone on request. It tells all about the Bartlett Mines. Ask for Booklet C.

F. R. Bartlett & Co., Ltd.

Royal Bank Euilding - - Telephone - - Toronto

## A GREAT CHANCE

While the present offering lasts, and it can-not last long, we are able to sell our clients stock in the MONTREAL RIVER CONSOLI-DATED, Limited, at 50c. a share.

#### THIS IS A SPLENDID OPPORTUNITY

The Company own ten Silver properties in the Montreal River District, with a nominal capitalization of only \$500,000; and of this only 200,000 shares went to the owners of the properties.

Honest and complete development of the class QF is therefore assured. Write to-day for information. Delay may mean missing forever a big opportunity for profitable speculation. Send for circular.

A. J. BARR & CO., Members Standard Stock and Mining Exchange

43 SCOTT STREET, TORONTO TAKE ADVANTAGE OF QUICK DECLINES TO BUY COBALT STOCKS AND OF SUDDEN ADVANCES TO SELL COBALT STOCKS The market is not in condition for a sustained advance, neither will the bottom fall out of stocks known to be good. It is a fraders' market. Ultimately our opinion is that much higher prices will be seen; but there will be opportunities for trading on both sides of the market before a continued advance in the whole market sets in. We have the best facilities for handling your business.

246tf

SMILEY, STANLEY & McCAUSLAND

We advise the purchase of the low priced Cobalt stocks The market shows definite strength and we expect higher

GORMALY, TILT @ COMPANY 32 and 34 Adelaide Street East Members Standard Mining and Stock Exchange.

CLARK, DORAN & CO. H. E. LAWSON BROKERS

Mining Engineer Examinations, Reports and General-Care of Imperial Bank of Canada Elk Lake, Ont. ed7tf Higher Cables

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\$10.25 per cwt.
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Buckwheat, bu Peas, bushel .
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Barley, bushel .
Seeds—
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Poultry—
Turkeys, dress
Chickens, lb.
Spring chicken
Fowl, per lb
Dairy Produce—
Butter, farmer
Eggs, strictly
per dozen.

Fresh Meats—
Beef, forequart
Beef, hindquart
Beef, choice sl
Beef, medium,
Beef, common.
Spring lambs,
Lambs, yearlin
Mutton, light,
Veals, commo

ment, but sinto mair, per Tallow, per lb Sheepskins, ca Raw furs, pr

Board of trad are for outside Wheat-No. Barley-No. Oats-No. 2 if 3's. Corn-No. 3

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selling orders,
in spring whe
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