

**T. EATON CO. LIMITED.**  
190 Yonge St. Canada's Greatest Store. Toronto.  
YONGE AND QUEEN STREETS, February 15, 1897.

## Still Growing!

We haven't been saying as much about the store. Been too busy making it bigger and better every way. You'll see a vast difference in the basement because of more room, and a big improvement upstairs and down because of better facilities. Five acres of people and goods, one acre of receiving and shipping rooms, and another acre of workpeople in the factory running sewing machines. Toronto had no idea we could develop such a business. A good many business men haven't conception yet of all we have here. A good many newspaper men don't know. The sight will be a revelation some day. It is worth saying now that the store hasn't stopped growing, nor the business, nor the men and women that make it. New goods are coming every day and new interests present themselves at every turn. The chances are you'll like the store better as you know it more.

## Reductions in Jackets.

Not a cent of profit on any that remain—nobody expects to make money on Mantles in February. One particular care is to see that the stock is moved quickly and room made for spring goods. You can afford to buy now for early spring and next fall wear. We can't afford to carry over a single garment.

Mail orders will carry off a good share of these. The values are really very special!



Ladies' All-Wool Frocks. Capes, colors black and fawn, same style as cut, regular price \$4.50, clearing at.....



Ladies' Elegant Tailor-made Capes (as cut) in fine beaver cloth, colors black, navy, brown, fawn and navy, sizes 32 to 42 bust, regular \$8.50, clearing at.....



Ladies' and Misses' Jackets in pilot nap cloth, colors navy and black, sizes 32 to 42 bust, regular price \$3.50, clearing at.....



Ladies' and Misses' Jackets, same as cut, in heavy cloth, colors black, navy and brown, sizes 32 to 42 bust, regular price \$4, clearing at.....

## Goods Worth Having.

When we speak of the price question we usually say something specially worth your while. The chances are we won't have to beg for customers when these values get known:

### NEW BLACK DRESS GOODS.

Dress Patterns in Silk and Wool Black Fancy Goods in choice Jacquard designs, Priestley's make, 7 yards in each, at special per length.....  
Dress Patterns in Black Silk Effect, Mohair and Wool, in special selection of new spring designs, 7 yards to pattern, at special per length.....  
New Black Crepe Dress Goods, 42 inches wide, pure mohair and wool, extra quality, special.....  
New Black Brocade Mohair and Wool Dress Goods, 44 inches wide, in solid and bengaline weaves, choice new designs, special.....  
Priestley's Black Brocade Dress Fabrics in Mohair and Wool, new spring goods, special at.....

### FANCY DRESS GOODS.

Fancy Silk Mixture Dress Goods, 38 inches wide, in complete range of shades, new spring goods, Special.....  
Fancy Boule Dress Goods, 42 in. wide, in full range of spring shades, new spring goods. Special.....  
Silk and Wool Fancy Jacquard Dress Goods, 42 inches wide, in neat design, new spring goods, Special.....  
Berlin Cord Cover Suiting 48 in. wide, very choice goods, in all the new spring shades. Special.....

### SHOES.

Ladies' Vici Kid Oxford Shoes, six lace holes, unadorned black top, pointed toe, patent leather top, cap, hand-turned, flexible soles, American make, C and E width, sizes 23 to 7, regular price \$2.50. Tuesday.....  
Ladies' Best Quality Felt (elastic side) Boots, foxed with leather, warranted to wear well, no rubbers required, sizes 3 to 8, regular price \$1.25 to \$1.50. Thursday.....  
Small Boys' Grain Kid Laced Boots, standard screw, a splendid school boot, sizes 10 to 13, regular price \$1.50. Tuesday.....

### GLOVES.

Ladies' 4-button Kid Gloves, in tan, brown and black. Special.....  
Ladies' Real French Kid Gloves, with gusset fingers, colors tan, brown, fawn and black.....  
Ladies' 3-button Ideal Fasteners, real French Kid Gloves, in tan, fawn, mode and black.....  
Ladies' 4 Large Pearl-button Derby Kid Gloves, pigskin seams, gusset fingers, perfect fitting.....

### CARPETS.

9-wire Tapestry Carpets, new patterns and colors, 27 inches wide, regular price 70c and 75c yard. On sale now at.....  
Heavy Standard Union Carpets, reversible patterns, good colors, 26 inches wide, regular price 90c yard. On sale now at.....

**THE TORONTO WORLD**  
ONE CENT MORNING PAPER  
NO. 32 YONGE STREET, Toronto.  
Branch Office: No. 15 Arcade, Hamilton  
H. E. Sayers, Agent.  
TELEPHONES:  
Business Office—1734.  
Editorial Rooms—1235.  
SUBSCRIPTIONS:  
Daily (without Sunday) by the year, \$3.00  
Daily (without Sunday) by the month, .25  
Sunday Edition, by the year, 2.00  
Sunday Edition, by the month, .20  
Daily (Sunday included) by the year, 5.00  
Daily (Sunday included) by the month, .45

### NO APOLOGY NEEDED FOR PROTECTION.

The opinion is more or less prevalent, even among protectionists, that protection cannot be defended on its merits. Many look upon protection as a sort of necessary evil. These people will argue in favor of protection, and they will vote for it, but they compromise themselves when they attempt to justify the system according to the accepted rules of political economy. This was one of the weaknesses of the late Government. At times they appeared to apologize for their policy. It is perhaps unnecessary for The World to inform its readers that this journal is not one of those which compromise either the theory or practice of protection. We believe in protection on its own merits. We believe that the great natural resources of this country will be developed by protection and by protection alone.

A reference to the present condition of the iron and steel industry in the United States will afford an object lesson in proof of the theory of protection. It will serve to show the absurdity of the contention that high tariffs are necessarily inimical to low prices. It is generally admitted, both in Europe and America, that the United States manufacturers are now producing and selling iron and steel more cheaply than any other country in the world. The Philadelphia Record, a staunch free trade journal, admits this fact. We quote from The Record of a recent date:

Elsewhere in The Record this morning will be found a circular letter of a firm of Philadelphia dealers in steel and iron in regard to relative prices in the United States and in Great Britain and Germany. It will be seen from this interesting and instructive letter that the average price of steel in this country is much lower than in Europe. The intelligent writer of this circular, who has made himself familiar with trade conditions in Europe, gives strong reasons for his opinion that the superiority of the United States in iron and steel production, so far from being transient, has become permanently established. In this view he is sustained not only by the judgment of some of the American captains of these industries, but by the steady growth of exports of iron and steel manufactures for more than twenty years, which has at last assumed such proportions as to cause the most serious concern in Europe. Highly finished American manufactures of iron and steel of nearly every description have long been in possession of many neutral markets, and now American bar iron and steel mills have begun to invade British and German ground. The British Iron and Steel Trade Journal admits the conquest of the Americans in the iron and steel industry. The Journal says:

But the great majority of British ironmasters purchase their pig iron and steel billets as their raw material, and to them an advance in the price of pig iron is a loss. These ironmasters naturally look round for other sources of supply, and some of them think that the United States will meet their requirements. Hence it is reported that one firm has made a contract with an American maker for the supply of 20,000 tons of steel billets and even that 1000 tons had been delivered.

Here, then, we have evidence that establishes a victory for protection in the development of one of the largest industries of the United States. Although this industry has been protected or handicapped (as free traders would prefer to characterize it) by one of the highest duties in the tariff schedule, it has reached such a state of perfection in the United States that the iron and steel makers of that country are competing with the iron manufacturers of Great Britain in the latter's own territory. The people of the United States buy their iron and steel cheaper than the people of Great Britain obtain theirs. There is surely no occasion to apologize for a policy that will accomplish such results. The high tariff on steel and iron coming into the United States has had the effect of securing to United States manufacturers the whole of the business in their own country. The United States manufacturers start out with the business of 70 million of people assured them. Their competitors in Great Britain cannot depend even on the business in their own country. It is to be wondered at, then, that the United States should come off the victor in this great industry? The theory of protection, as applied to this industry, is sound. The practical application of the theory is equally sound. There is no need to apologize for protection, even at the 100 per cent. duty.

The Record cannot understand why the iron and steel manufacturers of the United States should appeal to the Ways and Means Committee to have the high prohibitive duties on these articles continued. That they should make such a request "bothers upon the absurd." Not at all. A high protective tariff is a standing notice to the world that the country adopting such a tariff means to retain the industry completely within itself. A hukewarm or so-called revenue tariff acts as an incentive for outsiders to come in and demoralize the industry so protected. The continued success of the iron and steel industry in the United States demands the same kind of a tariff as that which has brought it to the high state of perfection in which we find it today.

**Bermuda in March**  
The Quebec S.S. Co. maintains an all year round service to Bermuda, increased to 10-day trips in the winter months, and more frequently if the travel demands. The next sailings from New York are: Feb. 20, March 8, 15 and 22, by S.S. Trinidad. Bermuda has increased in popularity with tourists who come to escape the winter of our winter for a more equable climate. This, together with the fact that the Bermuda naval headquarters for the American fleet, and the best sailing route in the world, keep Bermuda to the front as "Canada's winter resort." The company's Toronto office, 72 Yonge street, will reserve berths on steamers on application. Barrie Cumberland agent.

# THE GOLD HILLS

EXPLORATION AND DEVELOPMENT COMPANY OF TORONTO (LIMITED).  
NON-PERSONAL LIABILITY.

Incorporated under The Ontario Joint Stock Companies Act and The Mining Act of 1894.

## CHARTER ISSUED, Dated January 27, 1897.

The following is a verbatim extract from the Company's charter and authorized by the Ontario Mining Act of 1894:—

"No liability beyond the amount actually paid upon stock in  
"the said company by the subscribers thereto or holders thereof  
"shall attach to such subscriber or holder."

## Authorized Capital Stock, - - - - \$2,000,000

In two million shares of \$1.00 each. Cash working capital for Treasury, 1,600,000 shares.  
For the purchase of contracts, bonds and options already secured on mines in British Columbia and Ontario, 400,000 shares.

### PERMANENT ORGANIZATION:

PRESIDENT—THE HON. J. D. EDGAR, Q.C. M.P. Speaker of the House of Commons.  
FIRST VICE-PRESIDENT—DR. OROHYATSKA, Supreme Chief Ranger Independent Order of Foresters.  
SECOND VICE-PRESIDENT—WILLIAM JAMES DOUGLAS, Esq., Director of the Toronto Paper Mfg. Company.

### DIRECTORS:

HON. DONALD FARQUHARSON, Acting Premier P.E.I. and Director Merchants' Bank, Charlottetown, P.E.I.  
H. M. PRICE, Esq., Lumber Merchant, Quebec.  
JOHN F. OY, Esq., Toronto, Managing Director Niagara Navigation Company.  
S. N. PARENT, M.P.P., Advocate, Mayor of Quebec.  
A. W. ROSS, Esq., Ex-M.P., Toronto.  
JOHN GEORGE BOWES, Esq., of Bowes, Jamieson & Co., Iron Founders, Hamilton, Ont.  
JOSEPH B. MORTIMER, Esq., Q.C., of Rossland, B.C., President "Monita" G. M. Co., Rossland.  
D. L. MAHER, Lumber Merchant, Rat Portage, Ont.  
CONVENTING MINING ENGINEER—W. HAMILTON MERRITT, Esq., M.E., Assoc. Royal School Mines.  
SECRETARY-TREASURER—J. B. LAING, Esq., Auditor Toronto General Trusts Company.  
SOLICITOR—F. A. HILTON, Esq., of Messrs. Clarke, Bowes, Hilton & Swabey, Toronto, Ont.  
BANKERS—THE UNION BANK OF CANADA.

The Company has already established Agencies at Rossland, B.C., Rat Portage, Ont., and Fort Steele, B.C., and will only negotiate and contract subject to the satisfactory reports of the Company's confidential engineers and experts.

A large number of contracts for very valuable properties in Ontario and British Columbia have already been secured and are being looked into and examined by the Company and its experts.

The Extract from the Company's Charter given above shows conclusively that subscribers are not liable for anything over and above the sum actually paid in cash for the shares, which for the first issue is 10 cents per share. The first issue is now nearly exhausted (some of the directors having personally purchased large blocks of the stock at the present price), and those who desire to secure any of the remaining shares must apply at once, as the price may be raised any day without further notice.

Stock Certificates can now be obtained from the Company's Official Brokers,

## THE A. W. ROSS COMPANY, Limited, 4 KING STREET EAST, - - - - TORONTO.

### ROSSLAND MINING STOCKS.

**SPECIAL.**  
2,500 War Eagle Consolidated, \$1 20  
1,000 Monita, " 20  
2,000 Royal Gold, " 20  
2,500 Mascot, " 20  
4,500 Iron Ore, " 20  
1,438 Northern Belle, " 10  
10,000 Ilex, " 44  
5,000 St. Paul, " 12 1/2  
1,000 O.K., " 31  
5,000 Butte, " 15 1/2  
500 Homestead, " 15  
250 Mayflower, " 15  
100 Great Western, " 15  
100 Monte Cristo, " 15  
500 Silver Bell, " 7 1/2  
100 Silverline, " 8  
100 St. Elmo, " 12  
100 Ivanhoe, " 6  
Claims on Tead Mountain, Murphy Creek and Christina Lake.

### ROBERT DIXON, 309 Carlton St., Toronto.

Montezuma Mining Co. .... 4  
Cromwell Dev. Co. .... 3  
Kootenay & N.W. .... 2  
B.C. Gold Fields .... 17  
Eastern Mining Syndicate 14,  
R. E. Lee 9, Snowdrop 2,  
Rossland G. M. & Dev. Co. 11,  
Waneta and Trail Creek (call),  
Deer Park (call),  
Mining Claims and Standard Stocks at lowest prices.  
Out-of-town Agents wanted.

### R. S. WRIGHT & CO., 99 BAY STREET.

Ilex ..... 5c  
Silver Bell ..... 7c  
Cromwell Dev. Co. .... 3 1/2c  
Montezuma Mining Co. .... 4 1/2c  
British Can. Gold Fields ..... 18c  
Colorado Dev. Co. .... 28c  
Kootenay Explor. Co. .... 11c  
Juliet, 12c, Princess 25c, R.E. Lee, Deer Park 21c, Gold Hills 23c, Golden Cache 18.5c, Yale 26c, Victory Triumph 18c, Rossland 10c, Cristoforo 10c, Mayflower 35c, Colonna 25c.  
Write for prices on any other stock.

### THE CANADIAN MINING INVESTMENT CO. Cor. Toronto and Adelaide sts., Toronto, Ont.

### Colorado Gold Mining and Development Co.

A block of this Stock is being offered through us at very tempting figures for quick sale.

### G. A. STIMSON & CO., 2 Toronto St., Toronto.

### CLAIMS WANTED

A Company organizing is prepared to give stock in exchange for good mining claims.

### Eighteen Thousand Shares 18,000 Shares Ontario Gold Fields

At .....  
12 Cts. Per Share.  
Lots of 500  
13 Cts.

### ORDER BY WIRE.

### JULIAN R. F. BOYD & CO. Hamilton, Ont.

### MINING SNAPS.

200 " Gold Hills..... 9c  
1000 " Rossland..... 11c  
100 " Juliet..... 11c  
200 " Colorado..... 28c  
1000 " Snowdrop..... 23c  
200 " Yale..... 33c  
100 " R. E. Lee..... 10c  
200 " Butte..... 44c

### PROSPECTOR, BOX 37, WORLD.

### INVESTORS' MINING AND DEVELOPMENT COMPANY

(Applying for Charter).

Subscription List closes about 20th inst. Write for particulars.

ADDRESS—

### R. MCGREGOR, McKinnon Building.

### TRAIL CREEK MINING STOCKS

SAWYER MURPHY & CO.  
OFFICES—Canada Life Building, Toronto  
Rossland, B.C.; Spokane, Wash.;  
Montreal, Que.  
Agents on Victoria, Chicago and New York Mining Stock Exchanges.  
Special attention given to "Trail Creek" properties. Information, references, or special quotations on any stock carefully given upon request. Correspondence solicited.  
Buy and sell mines and mining stocks on commission only.  
Special mining expert's report given on any mine in this section.

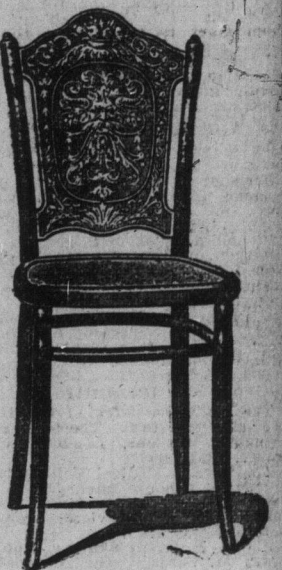
### STOCK AT PROMOTERS' RATES.

Wanted—Two or three parties with from two to five hundred dollars, to take stock on promoters' terms at one-fifth of the price that stock will be first advertised at. Some of the best financial and legal names will be on the directorate.  
Box 41, World.



NO. 65.

## Rogers' Clearing Sale



NO. 67.

## Speaking of Bargains

Bent Wood Chair, No. 65, Koh's famous make, highly finished, with upholstered seats, mahogany and oak colors. (Regular price, \$1.75) 1.75  
Bent Wood Chair, Koh's famous make, highly finished with upholstered seats and backs—Antique Oak—(Regular price, \$3.50) 2.35  
Bent Wood Desk or Telephone Stools, 24-in. and 30-in. high, highly polished, oak and mahogany finish, cane seats. (Regular price, \$2.50) 1.90  
Lounge (our own make), 6 feet long by 25 inches wide, covered in Art Desins or Cretonnes, with fringe all round, strongly upholstered with spring seat and head, special price..... 6.00  
Lounge, same as above but covered in Fancy Stripe Corduroy, special..... 8.00  
Hats, in Hardwood, Antique Finish, with box seat and bevelled mirror, double plus and brass umbrella holder, special..... 6.00  
Hats, in Solid Oak, with box seat and bevelled glass, complete, with umbrella holder..... 8.00  
Hats, in fine quarter cut Flemish Oak, with British Bevelled Plate Mirror 24 x 30 in., large box seat, fine brass pins..... 35.00  
Sideboards in 8-10 Oak, polish finish, four drawers, large cupboard and shelf, bevelled mirror 30 in. x 18 in., special..... 15.00  
Sideboards in 8-10 Oak, polish finish, four drawers, large cupboard and shelf, bevelled mirror 30 in. x 18 in., special..... 15.00

## AND THERE ARE OTHERS

In fact our store is crowded with them just now.

## The Chas. Rogers Sons Co., Ltd. 97 Yonge Street.

### MINING STOCKS.

Smuggler ..... 22  
Dardanelles ..... 20  
Ottawa and Ivan ..... 23  
D. K ..... 33  
Dellie ..... 12 1/2  
Cariboo Mck ..... 50  
Golden Cache ..... 50  
Golden Queen ..... 08  
Europa Com ..... 08  
North Belle ..... 11  
Butte ..... 04 1/2  
Deer Park ..... Call  
Mining Claims in Cariboo and Kootenay.  
A. M. BANTING,  
28 Bernard Avenue, Toronto.

### THE CAPITAL

A developed mine. A limited number of shares at 10c par value \$1. The Company will return these shares at an 85% Imperial (in 100 and 250 lots)..... 12 1/2  
Also Butte at 5c. Heather Bell 20c. Minchula 10c. Big Three 12c.  
JOHN WEBBER,  
Mining Broker,  
20 Toronto St., Toronto.

### CHICAGO AND CRIPPLE CREEK GOLD MINING CO.

Sure to be a heavy dividend payer very soon. Call and investigate.  
This is not a PROSPECT, but a MINE.

D. C. KERR & CO., Brokers,  
147 YONGE ST. 136

WILLIAM C. FOX,  
21 Adelaide St.

### SPECIAL TODAY.

1000 Nugget ..... 10c  
2000 Nugget ..... 10c  
I.E. SUCKLING  
N.E. Cor. King and Yonge Sts.  
TORONTO.