

length European Situation Improved --- Stock Markets Are Stronger

CITY OF Prince Albert SASKATCHEWAN 41-2% Debentures

MONEY STRINGENCY VERY PRONOUNCED Toronto Market Shows Irregular Tone With Lower Prices in Majority of Instances.

NEW YORK MARKET HAD SHARP RALLY Vigorous Bear Onslaught Broke Prices but Substantial Support Gave a Quick Upturn.

IMPERIAL BANK OF CANADA (ESTABLISHED 1875) HEAD OFFICE, TORONTO. Capital Subscribed \$6,000,000.00 Capital Paid Up 6,555,000.00 Reserve Fund 10,000,000.00

THE CANADIAN BANK OF COMMERCE Paid-Up Capital \$15,000,000 Rest \$12,500,000 Drafts on Foreign Countries

ASA HALL Exchange and Mining Stocks and Bonds

BIG INCREASE IN BANKING CAPITAL Canadian Institutions Have Added to Their Paid-Up Capital to Extent of 9.17 Per Cent. in Last Year

BRAZILIAN IS HIGHER But a Round Dozen of the Specialties Wind Up at Small Declines.

CALL MONEY IS HIGHER Europe Fairly Liberal Buyer as Result of Brighter Outlook for Peace.

THE STOCK MARKETS TORONTO STOCKS Nov. 11. Nov. 12. Ask. Bid. Ask. Bid.

There is No Tomorrow Your Opportunity is Today to buy stocks of exceptional merit at such a price as to insure you a handsome dividend.

ANNON & CO. Bond and Stock Exchange

ASTWOOD 24 King St. W. and 1000 Bank St. W.

NEW YORK, Nov. 12.—The feature of today's stock market was a vigorous drive against quoted values, which occurred in the middle of the session.

Concerted Bear Rally. Judging from the resiliency of the market manifest on Monday, it is altogether probable that the early movement constituted little more than a concerted attack by a formidable professional faction.

MONTREAL STOCKS Op. High. Low. Cl. Sales. Can. Car. 77 77 77 77 100

HERON & CO. Investment Securities 16 King St. West, Toronto

MBERS & SON 1000 Bank St. W. and 1000 Bank St. W.

WEST & CO. Investment Brokers

ENORMOUS COST OF WAR REACTS ON GOOD BONDS One Cause of Apprehension Over Clouds Hovering over Political Horizon.

RALLY IN C. P. R. ONLY FEATURE OF MONTREAL LIST MONTREAL, Nov. 12.—A rally of 3-1/4 points by C. P. R. was the chief feature of the local stock market today.

NEW YORK STOCKS Erickson Perkins & Co. 14 West King Street, report the following fluctuations on the New York Stock Exchange

J.P. BICKELL & CO. Members Chicago Board of Trade

AND REFINERS. 1200 King St. W.

Going Over Books; Take Some Weeks To Complete Deal The negotiations between the Home Bank and the Banque Internationale du Canada are still in a tentative stage.

LONDON MARKET SHOWED A VERY CHEERFUL TONE Lombard Street Traders Were Favorably Impressed With Defeat of Asquith Government.

CHILD'S RESTAURANT WILL CUT A MELON The Child's Restaurant Co. is increasing its preferred stock issue from \$2,000,000 to \$2,500,000.

TORONTO MARKET SALES B. C. Pack. Op. High. Low. Cl. Sales. Braulian 90 91 90 91 2,543

THE UNION TRUST COMPANY, Limited Temple Building, Toronto. Total Assets over \$1,000,000

BY TENDER 1200 King St. W.

EUROPEAN BUYING IN NEW YORK MARKET Erickson Perkins & Co. (J.G. Beatty) wired: Should the Balkan situation clear up sufficiently in the next few days it would cause a substantial recovery all along the line.

HIGHER PRICES RULE IN THE COTTON PIT Erickson Perkins & Co. (J. G. Beatty) wired: Spot news was bullish. Holders, according to reports, refused to follow the decline in futures.

SHARP ADVANCE IN BRITISH CONSOLS British consols, the barometer of the financial world, rose 3/16 to 74 5/8 yesterday, a remarkable gain in consideration of the unsettled condition of the international political situation.

TORONTO MARKET SALES B. C. Pack. Op. High. Low. Cl. Sales. Braulian 90 91 90 91 2,543

PERMANENT INCOME is best obtained from Mortgage Bonds of corporations measuring up to a high standard in assets, earnings and management.

THE TRUSTS AND GUARANTEE COMPANY, LIMITED 43-45 King Street West, Toronto.

5% Interest Guaranteed We receive investments of sums of One Hundred Dollars and upwards for which we issue special Trust Deposit Receipts.

THE UNION TRUST COMPANY, Limited Temple Building, Toronto. Total Assets over \$1,000,000

BEATING OUT THE STOCK MARKET BY FAKE TELEGRAMS Arbitrage Houses in New York Led Astray by Cables Purporting to be Official.

FOREIGN EXCHANGE Glassbrook & Co. report the following exchange rates as follows at closing: Between Banks—Buyers, Sellers, Counter.

THE STANDARD BANK OF CANADA Established 1873 THE BUSINESS MAN WHO HAS customers in various parts of Canada or elsewhere will find the services of this bank of invaluable assistance in collecting drafts, etc.