

be seen how heavily and arbitrarily the charges for that service, bear upon the class of vessels which have heretofore been in favor for ports of call.

There is another view of this part of the subject, as regards the trade of Montreal, which is very seldom taken into account,—viz., the loss that would be sustained by tradesmen and dealers, if the vessels here referred to are compelled to forsake the St. Lawrence. It may be stated, on the authority of firms doing business in this city, that, exclusively of pilotage, towage, harbor dues, &c., the average disbursements of vessels of 600 to 1000 tons register, is about \$800 each. If this be so, then the absence of 35 port-of-call vessels in 1879, (that being the difference as compared with 1878), involved a loss to the local trade of \$28,000.

RATES OF MARINE INSURANCE.

The question of Marine Insurance is one of considerable importance in relation to the trade of the River and Gulf of St. Lawrence—rates heretofore having often constituted a considerable charge both upon imports and exports, and sometimes without equitable discrimination as to risk. The following are comparative (*nominal*) rates at the ports of New York and Montreal:—

	NEW YORK.		MONTREAL.	
	SAIL.	STEAM.	SAIL.	STEAM.
	per cent.	per cent.	per cent.	per cent.
To London	$\frac{3}{4}$ @ $2\frac{1}{2}$	$\frac{1}{4}$ @ 1	$\frac{3}{4}$ @ 3	$\frac{1}{2}$ @ $1\frac{1}{2}$
Liverpool	$\frac{3}{4}$ " $2\frac{1}{2}$	$\frac{1}{4}$ " 1	$\frac{3}{4}$ " 3	$\frac{1}{2}$ " $1\frac{1}{2}$
Glasgow	$\frac{3}{4}$ " $2\frac{1}{2}$	$\frac{3}{8}$ " 1	$\frac{3}{4}$ " 3	$\frac{1}{2}$ " $1\frac{1}{2}$
Cork	$\frac{3}{4}$ " $2\frac{1}{2}$	$\frac{1}{2}$ " 1	$\frac{3}{4}$ " 3	$\frac{5}{8}$ " $1\frac{1}{2}$
Havre	$\frac{3}{4}$ " $2\frac{1}{2}$	$\frac{1}{4}$ " 1	$\frac{3}{4}$ " 3	$\frac{3}{4}$ " $1\frac{1}{2}$
Hamburg }	$\frac{3}{4}$ " $2\frac{1}{2}$	$\frac{3}{8}$ " $1\frac{1}{2}$	$\frac{3}{4}$ " 3	$\frac{3}{4}$ " $1\frac{1}{2}$
Bremen }				
Bordeaux	1 " 2	$\frac{1}{2}$ " 1	1 " $3\frac{1}{2}$	1 " 2
Smyrna }	$1\frac{1}{2}$ " 2	$\frac{3}{4}$ " $1\frac{1}{4}$
Trieste }				