

and upon the Canadian People for support, its chief business is now, and has been for years, to carry on a *ruinous competition* with the Railway Lines of the United States, for the *through traffic* between one portion of that country and another.

That in its vain efforts to accomplish this object successfully, although passing through a large intermediate portion of Canadian Territory, it has entirely ignored, or at least regarded as only secondary, its *local traffic*, and the proper accommodation of the People of Canada; which of themselves, if properly fostered and encouraged, would have afforded it an ample revenue; and have made it, if properly conducted, one of the best paying Railways in America. Instead of which, it now finds itself *bankrupt* in means and credit; *detested* by the People of Canada; a *laughing-stock* to all intelligent Railway men and capitalists, both in Canada, and the United States; and a *stench in the nostrils* of the money markets of Europe. And yet this corporation now has the extraordinary assurance to *dictate* the legislation, and the *Railway Policy* of the Province of Quebec.

Persistently following the dazzling, but deceptive light of this *ignis-fatuus*, THROUGH TRAFFIC, at the sacrifice of everything *local*, the foreign managers of the road have made their deluded followers believe; first, that the substitution of *steel*, for iron rails, (which had been worn out in the race for this *through traffic*) would secure the coveted prize. This being accomplished at a cost of several millions, and failing, the next inspiration was, that an *International Bridge* at Black Rock, (thus shortening the distance through Canada, and entirely avoiding the Province