

year, however, there will doubtless be active buying for next season's trade. The condition of the hardwood market is reported to be greatly in favor of the seller. If the dealer has the lumber he can get almost any price he may ask. Dealers at Buffalo and Tonawanda are very short of basswood and thick maple.

Lath prices are firmer. At Albany both pine and spruce lath are quoted 15 cents higher at \$3.40. Shingle prices are firm and expect to remain so throughout the winter.

GREAT BRITAIN.

While the British timber market is firm, it cannot be said that importers are showing much disposition to contract for next season's supply. In some quarters the prediction is made that there will be a further advance in the price of Canadian lumber; other members of the trade are equally certain that lower prices will be witnessed. The stock at the leading ports is sufficient for the requirements of the winter, and if the consumption should decline there would probably be some pressure to sell before the opening of navigation next year. Importers regard the prices asked by some shippers as excessive. This may result in postponing the placing of contracts until later than usual in order to determine to what extent present asking prices shall form the basis for first-open-water transactions. Spruce and pine in the better grades are decidedly firm, while the poorer qualities are scarcely steady. Two sales of St. John spruce, to go forward by the "Head" line of steamers to Dublin, Ireland, have been made at £8 10s c.i.f., including one-third 7-inch. Square and waney pine timber is firm. The stock of square pine at West Hartlepool is low.

STOCKS AND PRICES.

In the New York market spruce lath is extremely scarce and is quoted at \$3.50.

John McIver, of Cape Croker, Ont., proposes taking out 100,000 feet of maple logs this winter.

Montgomery Bros., of Buffalo, report a winter stock of about 15,000,000 feet, of which 1,000,000 feet is hardwood.

The Rathbun Company, of Deseronto, Ont., have five slanties operating on the line of the Central Ontario Railway.

Haines & Company, of Buffalo, have a cargo of pine en route from Little Current, Ont., to their yards. The freight rate on this cargo was \$2.25.

The Saginaw Lumber & Salt Company, of Sandwich, Ont., are this winter operating five camps on the Onaping river and one on the Vermillion river.

A.R. Mann is taking out 500,000 ties at Blais Pass, east of Fort Frances, Ont., for the Canadian Northern Railway. George Streyel, of Winnipeg, has a camp near Atikokan and will take out 300,000 ties.

D.E. Sprague, of Winnipeg, is this winter operating in the Lake of the Woods district. He will take out about 7,000,000 feet of logs, which will be transported to Winnipeg over the Canadian Northern Railway.

At a recent auction sale held by Churchill & Sim, London, England, a quantity of birch from Miramichi, N. B., sold at 8½d per cubic foot. Ten pieces of rock elm timber, 39-46 feet in length and 10½x12 inches in diameter, from Quebec, brought 95 shillings per load of 50 cubic feet.

From May 13th to September 14th of this year the Charlton Saw Mill Company, of Collingwood, Ont., manufactured 22,000,000 feet of lumber, 10,000,000 lath; 400,000 feet of tub bottoms, 50,000 feet of pail bottoms, and 150,000 sets of barrel heads.

Fire on November 29th in the yard of Smith, Fassett & Company, North Tonawanda, N. Y., destroyed nearly 300,000 feet of the better grades of white pine. The loss is estimated at \$14,000 and is fully covered by insurance.

About nine million feet of logs will be taken out this winter in the vicinity of St. Martin's, N.B. The largest operators are: The O'Neill Lumber Company, 3,500,000 feet; Fulmer & Co., 3,000,000 feet; J. P. Mosher & Co. and J. McDonogh, about 1,000,000 feet each.

The Great Northern Lumber Company, Limited, who own saw mills at Conception and Mount Tremblant, Que., intend cutting about 4,500,000 feet of lumber at their Mount Tremblant mill during the coming season. The managing director of this company is Solomon Cole.

The Nepigon Railway Company are prepared to let contracts for supply of 30,000 cedar and tamarac railway ties, half of which is to be delivered before the 1st of March, 1903, also for 1,000 feet of logs, pine, spruce, tamarac and cedar, delivered east end of Lake Jessie by May 15th. Particulars may be obtained from A. McComber, Port Arthur, Ont.

During the past season F. E. Neale, of Chatham, N.B., representing Frank Harrison & Company, of Liverpool, England, made the following shipments of lumber: From Miramichi, 41,190,385 superficial feet; from Campbellton, 14,955,127 feet; from Jacquet River, 1,214,812 feet; making a total of 57,360,324 feet, or 28,970 St. Petersburg standards. Mr. Neale's total shipments from Miramichi for the last four years have been 125,000,000 feet.

The British Columbia shingle manufacturers have officially announced an advance of 10 cents in the price of shingles, to take effect April 1st. The demand for shingles is so great that in spite of new mills having gone up the supply is insufficient for the market. Thus the advance in price. It is expected that there will be heavy orders for goods to be delivered before the first of April. The prices of shingles, f. o. b. on cars, are as follows: XXX 6 to 2 inches, 160 lbs., \$1.85; XXXX 6 to 2 3-16 inches, 170 lbs. \$2.00, 5 x 5 to 2 inches, 180 lbs., \$2.25; 2 x 6 to 2 inches, 160 lbs., \$1.35. For plain dimension shingles 50 cents is added to the above price, and for fancy butts \$1 per thousand is added to the above price.

A Cardiff correspondent of Timber, of Liverpool, Eng., says: "The most important arrival this week has been that of the "Prince Louis" with a valuable cargo of British Columbian pine timber. The whole of her cargo is for Messrs. Robinson, David & Co., Ltd., who are the sole importers of British Columbian pine in the Bristol Channel. The firm received an experimental cargo of this wood last year, and they have had no reason to regret their enterprise, the whole of the wood having been practically cleared out at satisfactory prices. The specification per the "Prince Louis" is exceptionally fine, and embraces 288 sawn logs and 6,012 sawn planks, or altogether 1,567 loads. The logs range from 40ft. to 105ft. in length, and vary from 12in. to 24in. square, whilst the planks are from 11in. to 25in. in width,

and up to 40ft. in length. The timber is clean sawn parallel throughout, and as it is not only free from sap, but a good deal of it does not contain a single knot, it is especially suitable for high-class work in which beams of exceptional length and size are required. It is also well adapted for deck planking, ship masts, spars, etc.

THE GLA GOW MARKET.

From the monthly report of Allison, Cousland & Co. we extract the following particulars regarding the Glasgow market:

Business during the past month has continued to be satisfactory. Imports, especially of white pine deals, have been very moderate. Yarded stocks have been largely drawn on, and stocks in public yards will probably be light by the end of the year. Prices all round have been very firm, with a gradual but steady advance. It must not, however, be overlooked that the general outlook is not overpromising. The shipbuilding and other allied timber consuming industries are now feeling the want of new orders. Merchants and saw millers hold fairly heavy stocks, and they complain that there is considerable difficulty in obtaining an adequate advance necessary for consumers.

WHITE PINE.—The stock of 1st class wood now in the market is very limited and prices are high. 2nd class wood is held firm at 2s. 6d. to 2s. 9d. per c. ft. Square.—Business is quiet. Prices remain unchanged.

RED PINE.—Stocks are light with a moderate consumption.

ELM.—There has been less inquiry. Prices for 1st class wood are easier. Holders seem more inclined to reduce stocks. Grey and soft are as unsaleable as ever.

OAK.—The demand keeps steady and prices are practically at last month's figures.

BIRCH.—The stock is small and prices are inclined to harden.

ASH.—Inquiries are few and the stock on hand is likely to meet all demands for some time to come. Prices keep low.

PINE.—Firsts—Stocks of all sizes are

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scarcer, and are practically all in merchants' hands. Parcels arriving are readily disposed of at good figures. Seconds—Have not advanced much in price, good broad deals are wanted, but undersized are less asked for. Quotations—Regular and Broad, £19 5s. to £22; Undersized, £13 15s. to £15 16s. 3d. per St. Petersburg standard. Thirds—Are in fair request. Prices are somewhat firmer. Quotations—Regulars, £12 14s. 4d. to £13 15s. Undersized, £10 6s. 3d. to £11 per standard. Fourths—The stock must now be very light, and although prices are firm there is but a very moderate inquiry. Quotations—Regulars, £9 19s. 4d. to £11. Undersized, about £8 18s. 9d. per standard.

RED PINE.—The import has not been large and prices are firmer for all sizes.

SPRUCE.—Prices are well maintained at £7 4s. 4d. to £9 12s. 6d. per standard.

N. B. BIRCH.—The stock of logs is small. Planks are not heavy in stock, but there is no great demand and prices are if anything easier. Quotations—£7 4s. 4d. to £7 18s. 1d. per standard.

DEALS, BATTENS AND BOARDS.—Business is but moderate and prices are little changed.

SPRUCE.—A large and steady business has been done and prices are firm. 2nd quality average is quoted at £7 4s. 4d. to £9 12s. 6d. per standard.

TIMBER LIMIT TRANSFERS.

Brown & Howie, of Vancouver, B. C., have just disposed of six square miles of leasehold timber limits, situated on the Upper Squamish river in British Columbia, to H. McDougall, of Seattle, representing certain American lumbermen. The limits contain a quantity of pine, cedar and fir, estimated at 62,000,000 feet. The consideration is reported to be in the neighborhood of \$6,000.

BIRCH SQUARES AND SEATS.

A large buyer of Birch chair seats and of Birch squares is open to contract with a mill for their output. Also open for Broom Handles and Dowels in large quantities. Write in first instance to "Finance," care of CANADA LUMBERMAN.

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