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MONTREAL.

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MONTREAL.

WHOLESALE



Largest assortment and greatest variety of **NEWEST STYLES**
selected from the markets of London and Paris
for Spring of 1882.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

A PRESS despatch to Toronto from Ottawa last Friday enumerates some particulars of the liquidation of the insolvent estate of Messrs. J. L. Macdougall & Bro., which, after paying the creditors 100 cents in the dollar, leaves a surplus of about \$20,000, circumstances exceedingly creditable to the assignee, Mr. A. W. Bell of Carleton Place. The "news" is somewhat old, having been anticipated in the *JOURNAL OF COMMERCE* on the 30th of September last, and the sales fully specified.

THE fifteenth annual meeting of the Montreal Rolling Mills Company was held at the Company's offices on the 26th ult. A satisfactory report was read, and a dividend of 8 per cent. for the year ending 31st December, 1881, declared. The following gentlemen were elected office holders for the present year: C. S. Watson, President; Sir Hugh Allan, Vice-president. Directors—Mr. Hugh McLennan, Hon. John Hamilton, Mr. Andrew Allan, Mr. Edward MacKay, and Mr. Lewis Sutherland; Wm. McMaster, Jr., Secretary.

A CORRESPONDENT at Almonte, Ont., says:—The number of emigrants from this vicinity to Manitoba is gradually increasing. Among leading business men of Almonte who intend leaving for Winnipeg shortly, are Messrs. T. W. McDermott, D. C. Lochhead, M. Galvin, E. B. Dowdall and J. G. Haynes.

MESSRS. JOHN T. HAGAR and John Stephens, who recently became general partners in the wholesale boot and shoe manufacturing house of J. & T. Bell of this city, are both well known to the trade, Mr. Hagar having been for many years a partner in the long established wholesale paint and oil firm of S. H. May & Co., while Mr. Stephens can boast of upwards of seventeen years' experience in the establishment of which he is now one of the proprietors. Mr. Samuel Bell remains as special partner in the firm.

R. J. REID & Co. was the name of a Halifax coal and wood commission firm, which came to grief a few weeks ago. The firm, Mr. Reid, was formerly a clerk in Halifax, and commenced business with little or no capital in

1879; his youth and inexperience did not atone for the lack of capital, and accordingly the ratio of his expenses and profits soon became such that he was compelled to assign. Liabilities small, and assets said to be almost nil.

REAL ESTATE is increasing in value not only in Manitoba but apparently all over the country. A steady rise in prices is reported at Almonte, a growing town of some importance in Eastern Ontario. The two grain markets there are said to be doing a rushing trade.

GEORGE JAMIESON & Co., of Halifax, who have been in the commission business in that city for five or six years, recently assigned, owing about \$1,000, with apparently no assets with which to meet the claims upon them. It may be remembered that this firm compromised with their creditors in 1880 at 35c on the dollar, secured by Jamieson's father-in-law, Mr. Locke of Lockport, N. S., but this experience does not seem to have profited them, as they have never done well since. The estimated amount of their capital at the start was from \$3,000 to \$5,000, supposed to have been in cash, but the firm was never considered reliable, their transactions being unsatisfactory, and their reputation generally bad. Their downfall is attributed to incompetency and disregard of business principles. Some real estate owned by the firm is said to be mortgaged for all it is worth, so that the chances of a dividend for the creditors are exceedingly slim.

MR. W. SUTTON, general dealer at Warwick, Ont., recently assigned, owing some \$1,800, with assets in stock estimated at \$2,000. Sutton, who was formerly employed as clerk in the store of one of his present principal creditors, commenced on his own account over three

years ago, with little or no capital, consequently he never did but a very small business, and his failure is attributed partially to the bad location of his store. As a clerk, it is said, he "bears an excellent character," which may act as an inducement to him to return to his old employment.

Geo. E. Twomey & Co., dealers in ready-made clothing and boots and shoes at Amherstburgh, Ont., finding themselves in difficulties, have concluded to place a complete statement of their affairs before their creditors, and are at present taking stock to that end. Their total liabilities are estimated at about \$42,000, with assets of about \$38,000. The firm attribute their embarrassment almost wholly to the want of wintery weather, as owing to the unseasonable mildness farmers have not laid in their customary of supply winter goods this season; business in Amherstburgh has been unprecedentedly dull, and it is too late now to expect much activity. They have probably over bought also, as their stock consists almost exclusively of winter goods, which will have to be carried over, so that there is no prospect of their being able to continue in business unless a favorable compromise is granted. A meeting of the creditors, who are said to be scattered over the four principal cities of the Dominion, was called in Toronto for to-day (Friday.) The firm, understood to consist only of Mr. Geo. E. Twomey, was formerly in partnership with his father, who unfortunately perhaps for the creditors, withdrew about a year ago.

There has been a considerable amount of discussion about water works for the town of Peterboro' during the past six months, but it appears at last to have assumed a tangible shape, and the Company have asked for tenders for