Each Scholarship is of the value of one hundred and twenty dollars a year.

Each Scholarship is tenable for one year only, but the Scholars of one year are eligible for the Scholarships of the succeeding years.

No Student can hold two Scholarships at the same time; but if two or more Scholarships have been awarded to him, ho will be entitled to the sum of Forty Dollars for each additional Scholarship, his Scholarship being called a double, triple, &c., Scholarship, as the case may be, and the Senate may award the remainder of the value of such additional Scholarship to the Student who would next have been entitled to it.

No Scholarship, except those for General Proficiency, will be awarded to any Candidate, who has been placed lower than the First Class in the Department, or in either of the Departments, for which the Scholarship has been established.

All Schole s must sign a declaration that it is their intention to proceed to a Degree in the University of Toronto.

• MEDALS, PRIZES; AND CERTIFICATES OF HONOR.

Gold Medals may be given upon the special recommendation of the Examiners, to the Students who, at the Final Examination for the Degree of B.A., have been placed first in the First Class of Honors in any of the following Departments, viz. :--

CLASSICS.

MATHEMATICS. NATURAL SCIENCES. MODERN LANGUAGES. LOGIC, METAPHYSICS, AND ETHICS, WITH CIVIL POLITY.

No Gold Medal in Modern Languages will be awarded except to such Candidates as have been placed in the First Class of each of the following Sub-departments, viz., English, French, German, Italian, and Spanish.

No Gold Medal in Natural Sciences will be awarded except to such Candidates as have been placed in the First Class in each of the following Sub-departments :-- Chemistry, Mineralogy and Geology, Botany and Zoology.

A Silver Medal will be given to each of the Students, who, at the Final Examination for the Degree of B.A., has been placed in any of the above Departments in the First Class in Honors, provided a Gold Medal has not been awarded to him in that Department.

In the Natural Sciences the rank of First Class in Honors in two of the three Subdepartments and Second Class in Honors in the Third, will be sufficient qualification for a Silver Medal.

In the Modern Languages the rank of First Class in Honors in English, French, German, and either Italian or Spanish, will be sufficient qualification for a Silver Medal.