

The Board of Governors shall constitute from the Faculty of Macdonald College an executive in such a manner as may be from time to time determined. "

18th. June, 1906.'

Sir William Macdonald stated that as soon as certain gentlemen (whose names had been discussed and agreed to by members of the Board present at the meeting) had been appointed to fill the vacancies on the Board of Governors, he would, in pursuance of the above arrangement take the necessary steps to transfer by deed the lands and buildings of the Macdonald College at Ste. Anne's to the Board of Governors of the University, together with an endowment fund of \$2,000,000. He also stated that his gift was coupled with a condition - which he wished to attach to all his gifts to the University, viz - that no part of the endowment fund should ever be used for the erection of dormitories or other buildings for University purposes.

Mr. Angus, on behalf of the Board, undertook that the condition mentioned by Sir William would at all times be observed by the Board, and, on behalf of himself and his colleagues on the Board, expressed his admiration of Sir William's noble generosity; congratulated the University, the Province, and the Dominion on the far-reaching benefits which would flow from his princely gift; and assured Sir William that the Board would do all in its power to carry out the aims of the founder and to make the College a complete success."