Oral Ouestions

ask him what the Government has done with the \$98 million which it has received from the Provinces in all the lottery funds.

Hon. Gerald Regan (Minister of State (International Trade)): Madam Speaker, the Hon. Minister—

Some Hon. Members: Hear. hear!

Mr. Regan: —the Hon. Member, the former Minister, has a very short memory, because I have answered that question for him here over the course of the last three years, back in the days when I was responsible for Fitness and Amateur Sports, a dozen times. What the hon. Minister—what the Hon. Member did, was to trade away Loto Canada, which was giving a profit of \$75 million to \$80 million a year, for \$24 million a year from the Provinces. That money is divided between the Departments of Fitness and Amateur Sport and culture and is used for the general support of these programs as, indeed, the money from Loto Canada would have been used after the obligations to the Montreal Olympics were met.

The sports pool-

Mr. Paproski: Answer my question!

Mr. Regan: —is something else entirely. It involves the necessity of meeting—

Mr. Paproski: What have you done with the \$98 million?

Mr. Regan: —the needs of up to \$200 million, in 1982-83 dollars, to make it possible for western Canada to host the Winter Olympics, just the same as eastern Canada hosted the Summer Olympics.

Some Hon. Members: Hear, hear!

An Hon. Member: There he goes! Bye-bye, Gerry!

Mr. Nielsen: Get back here!

Mr. Beatty: He's going out to review a movie.

Madam Speaker: Order.

Mr. Hees: Blew himself out of the House.

SHIPBUILDING

CLOSURE OF NOVA SCOTIA BOATBUILDING FIRMS

Mr. Lloyd R. Crouse (South Shore): Madam Speaker, in the absence of the Minister of Fisheries and Oceans I will direct my question to the Deputy Prime Minister. Nova Scotia is rapidly losing most of its boatbuilding firms. Some 35 companies closed their doors last year and 20 more are expected to shut down next month, bringing the direct unemployment to approximately 700 people and an indirect loss of jobs to at least another 200 people.

• (1440)

Since the boatbuilders charge that they are being put out of business by restrictive policies regarding fishing vessel replacement, will the Deputy Prime Minister undertake to review Government policy in this field with his colleagues, in the hope that changes will be made which will be beneficial to the fishermen and to the boatbuilding industry.

Hon. Allan J. MacEachen (Deputy Prime Minister and Secretary of State for External Affairs): Madam Speaker, I will draw this question to the attention of the Minister, and I assure my hon. friend that the matter will be considered by the Minister and myself.

INCENTIVES SOUGHT FOR FISHERMEN ORDERING NEW BOATS

Mr. Lloyd R. Crouse (South Shore): Madam Speaker, my supplementary question is directed to the Minister of Finance, if I can get his attention for a moment.

An Hon. Member: That is you, Marc, still.

Mr. Crouse: At present fishermen in Altantic Canada are using 42 foot boats in waters where, for safety's sake, they should be using boats measuring 60 feet or more in length. Will the Minister of Finance, when preparing his next budget, give consideration to including five-year investment allowances or special income tax concessions to fishermen who are desirous of building new, larger boats, thereby not only helping the fishermen to fish safely instead or risking their lives, but also assisting in reactivating the boatbuilding industry?

Hon. Marc Lalonde (Minister of Finance): Madam Speaker, as the Hon. Member knows, the Government at the present time is reviewing completely the fisheries policy on the East Coast of Canada. Obviously the fiscal aspects are important. I will take the views of my hon. friend as a representation, and give them serious consideration.

THE ECONOMY

MINISTER'S STATEMENT ON ROLE OF PRIVATE SECTOR

Mr. Ian Waddell (Vancouver-Kingsway): Madam Speaker, my question is directed to the Minister of Finance and follows the question from the Hon. Member for Yorkton-Melville concerning who has the ability to create jobs. I want to ask the Minister what I think may be the key economic question, namely, whether the Government is going to rely on private sector spending or rely on Government spending. I want to ask the Minister whether he was quoted correctly in saying, when he left the closed-door meeting in Toronto the other day, that we might see a surge in the private sector that will sharply reduce the need for Government stimulus. Was he quoted correctly, and is it the Government's policy to rely on the private sector?