

Shall the title carry?

Carried.

Shall I report the bill?

Carried.

Bill W8 of the Senate—shall the schedule carry?

Carried.

Shall the preamble carry?

Carried.

Shall the title carry?

Carried.

Shall I report the bill?

Carried.

We have had referred to us by the House this morning amendments to the Loan Companies Act and the Trust Companies Act paralleling the amendments which have been made to the Insurance Companies Act. Is it your wish to take up these bills now? Bill F10—An Act to Amend the Trust Companies Act.

Mr. MACNAUGHTON: I think we should be given a little time to study these Acts. It may not have been possible, I know, but I do not know why it should not be possible in future.

Mr. HELLYER: Is there any reason, Mr. Chairman, why this could not have been brought down a couple of days sooner?

Mr. LESAGE: Are they the same amendments as in the other Act?

The CHAIRMAN: These bills were originated in the Senate. They reached the House of Commons yesterday. The Speaker, you will recall, read the advice from the Senate and the Commons has dealt with them very promptly.

If you wish to deal with them now, we will. If not I will take a motion to adjourn until 4 o'clock this afternoon.

Mr. ADAMSON: Could Mr. MacGregor make a statement on them?

Mr. MACDONNELL: Could I just ask this question first? I think this has had a quick passage beyond what was expected. Perhaps Mr. MacGregor could answer this question. I think the representatives of the trust and loan companies rather thought that this Bill would not be up until tomorrow or Monday. Am I right Mr. MacGregor in that?

The WITNESS: That is quite correct, sir.

Mr. MACDONNELL: In case there was anything that was controversial, it would seem a pity to deal with this Bill without the representatives of the institutions being here.

The CHAIRMAN: I think the point is well taken. If any representatives of the trust companies or loan companies wish to attend, I think the Bill had better stand over until Tuesday and they should be properly notified.

Mr. LOW: I so move that these two bills be left over to the first part of next week.

The CHAIRMAN: Are you ready for the motion. All those in favour?

Carried.

We will adjourn and thank you.

The committee adjourned.