

the books of the company; and a copy of the directors' circular and all supporting or supplementary material, if any, shall forthwith be sent to the Department of Consumer and Corporate Affairs."

Strike out line 2 on page 70 and substitute the following therefor:

"made by or on behalf of any other company, the"

Strike out line 14 on page 70 and substitute the following therefor:

"in which the head office of the offeree company"

Strike out line 32 on page 73 and substitute the following therefor:

"(a) sections 3 and 4, section 5F,"

Add immediately after clause 27 (now renumbered clause 28) on page 75, the following new clause:

"29. The said Act is further amended by adding thereto the following Schedule:

SCHEDULE

Special Provisions Applicable to Constrained-share Companies

1. (1) In these provisions,

(a) "associates" means, with reference to any person,

(i) any shareholders associated with that person, and

(ii) any persons who would, under subsection (3), be deemed with that person if both he and such persons were shareholders;

(b) "Canadian" means

(i) a Canadian citizen,

(ii) a partnership of which a majority of the members are Canadian citizens and in which interests representing in value more than fifty per cent of the total value of the partnership property are beneficially owned by Canadian citizens,

(iii) a trust established by a Canadian citizen or a trust in which Canadians, as defined in this paragraph have more than fifty per cent of the beneficial interest,

(iv) Her Majesty in right of Canada or a province, or

(v) a body corporate

(A) that is incorporated under the laws of Canada or a province,

(B) of which the chairman or other presiding officer and at least a majority of the directors or other similar officers are Canadian citizens, and

(C) of which, if it is a body corporate having share capital, more than fifty per cent of the shares or class of shares to which are attached voting rights exercisable under all circumstances are held by Canadian citizens or by corporations other than corporations controlled directly or indirectly by persons who are not Canadians within the meaning of this paragraph;