

CANADA IN CHILEAN PROJECT

Mr. Mitchell Sharp, the Minister of Trade and Commerce, has announced the signing of a long-term export-financing agreement with South America's largest pulp and paper manufacturer, Compania Manufacturera de Papeles y Cartones, S.A.

A loan of \$5.7 million is being provided through the Export Credits Insurance Corporation to finance the purchase of Canadian capital equipment and engineering services for a pulp-mill expansion project in Chile. The \$34-million project is being financed by Canada, the Inter-American Development Bank, the International Finance Corporation and the borrower.

ORDERS PLACED IN CANADA

Nearly \$20 million in foreign exchange will be required for the project. Orders to be placed in Canada are expected to be substantially in excess of the Canadian loan. Equipment orders totalling over \$3 million have already been placed with Canadian suppliers, and negotiations are now under way with others for such major components as boilers, barking drums, pulp-conveyor, evaporator and washing and bleaching equipment. H.A. Simons (International) Ltd., Vancouver, has been appointed as consulting engineer for the project as a whole.

In making the announcement, Mr. Sharp said that the special significance of such joint financial ventures was that they offered Canadian exporters of capital goods and services a chance to increase the scope of their foreign markets by participating in very large projects that Canada could not finance on its own.

The financing agreement calls for repayment of the loan in 25 semi-annual instalments, beginning in three years. This brings the total value of the contracts signed under the long-term financing facilities offered by the Export Credits Insurance Corporation to \$127.7 million.

FOREST-FIRE FIGURES

The forest area burned in Canada to the end of July this season have been estimated as well below the total recorded at the same time last year.

National forest-fire statistics issued monthly by the federal Department of Forestry reveal that 81,000 acres were burned in 1,843 fires during July, bringing the seasonal total to 269,000 acres, the result of 4,882 fires. By the end of July last year, 4,439 fires had swept through 436,000 acres of woodland.

The breakdown for the current season shows that 4,793 forest fires, with an estimated area of 248,000 acres, were reported in the provinces and 89 fires, totalling 21,000 acres, in the Yukon and Northwest Territories. In July 1,797 fires burned 70,000 acres in the provinces, and 46 fires in the Yukon and Northwest Territories encompassed 11,000 acres of forest.

TYRONE GUTHRIE AWARDS, 1963

Grants totalling \$3,000, financed by the Tyrone Guthrie Award Fund, were recently announced for two members of the company and staff of the Shakespearean Festival, Stratford, Ontario.

Garrick Hagon, an actor, and Ed Kotanen of the Festival Theatre's property department, both of Toronto, have each been awarded \$1,500 by the Tyrone Guthrie Award Committee. Two of the Committee - Michael Langham, artistic director, and Tom Patterson, founder and planning consultant of the Festival - are permanent members. The four non-permanent members are Jack Hutt, production stage manager, and three senior members of the acting company - William Needles, Mervyn Blake and Max Helpmann.

ORIGIN OF AWARDS

The money for these awards, which is to be used for theatre study, is the result of the annual Guthrie Award benefit performance - this year, a matinee presentation of "Timon of Athens" on August 2. The Fund itself was established by the acting company in 1954 as a token of appreciation for the leadership of Sir Tyrone Guthrie, first artistic director of the Festival. Approximately \$45,000 have been awarded to actors and other theatrical personnel since then.

In addition to the awards, money will also be set aside, as in previous years, to provide training in voice, movement and fencing for members of the Company.

Mr. Hagon, who plays Patroclus in this season's production of "Troilus and Cressida", Caphis in "Timon of Athens" and a fop in "Cyrano de Bergerac", was one of the members of the original Festival Company in 1953, when he made his debut as the 12-year-old Prince of Wales in "Richard III". Since that time he has appeared in many television and stage productions in Canada and the United States. Mr. Hagon, who graduated from the University of Toronto this year, plans to use the award to study voice and mime in London, England.

Mr. Kotanen graduated in 1959 with a B.A. degree from the Theatre Arts Department of the University of California. He has worked professionally as a designer and painter in Toronto with the National Ballet, the Canadian Opera Company and the Crest Theatre, as well as in stock companies in Leamington (Ontario), Erie (Pennsylvania) and Rochester (New York). He will use his grant to spend four months in Europe observing theatrical production methods.

INDEX OF INDUSTRIAL PRODUCTION

Canada's seasonally-adjusted index of industrial production (1949=100) was virtually unchanged in June from the preceding month at 195.5 versus 195.6. An increase of 0.3 per cent in manufacturing (to 174.2 from 173.7) was offset by a decline of almost 2 per cent in mining (to 292.2 from 297.5) and little change in electric power and gas utilities at 358.4 versus 358.7.

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