

2. The Mixed Commission shall:

- a) review the implementation of this Agreement, and consider measures which might be taken with a view to fulfilling its provisions;
- b) review the development of trade and economic relations between the two countries;
- c) explore the possibilities of increasing and diversifying trade and economic relations, including industrial and investment cooperation, on the basis of mutual benefit, and identify new areas for such cooperation;
- d) consider and formulate proposals for a continuing and substantial increase in trade between the two countries, as well as for long-term cooperation between Bulgarian and Canadian organizations and enterprises, including the establishment of joint ventures in the territories of the two countries; and
- e) consult regarding problems which may arise in the course of the development of economic and trade relations including industrial cooperation between the two countries.

3. The Mixed Commission shall submit to the Parties reports and recommendations relating to the above-mentioned matters.

4. The Mixed Commission shall meet on a regular basis, alternately in Canada and the People's Republic of Bulgaria and on mutually agreed dates.

5. Between the regular meetings of the Mixed Commission, the Parties shall, on the initiative of either of them, conduct consultations through their designated representatives on matters of particular importance to

- a) the implementation of the present Agreement or of agreements related to it; and
- b) the development of economic and trade relations including industrial cooperation between the two countries.

ARTICLE 7

The present Agreement does not affect the validity of any other Agreement concluded and in force between the two countries.

ARTICLE 8

This Agreement shall enter into force on signature and shall remain in force for a period of ten years. The Agreement shall be automatically extended for each following one-year period, unless either Party requests its review or termination not less than six months prior to the expiry of the respective validity period. The present Agreement may be amended by mutual agreement of both Parties.