

UNITED STATES MANUFACTURES AND CANADA'S PULP INDUSTRY

Brief Filed Showing Growth of Business in Dominion

The new brief, which has been filed with the ways and means committee, states a Washington despatch, by what is known as the Paper Trust in the United States, is as follows:—

"The contention of the American paper producers, made at the time that section 2 was being considered, that the adoption of such a measure would necessarily stimulate the growth of the industry in Canada and depress it correspondingly in this country, was evidently not taken seriously. That the prediction was not ill-advised is more than demonstrated by what has already come to pass.

"We give below a summary of companies which have been organized for the purpose of manufacturing pulp and paper in Canada since the serious agitation concerning section 2 began, about three years ago.

"Some of these have already become producers, and many of them have their developments well under way. An examination of the list, which gives the names of the concerns, their locations and capitalization, will not only interest but startle those who have direct or indirect interest in preserving American enterprise.

Ontario and Quebec Firms.

The following firms, located in Ontario, have a total capitalization of \$12,930,000:—Abitibi Pulp and Paper Mills, Limited, Iroquois Falls, \$3,000,000; the Beaver Company, Beaverdale, \$500,000; British and Colonial Land and Securities Company, Toronto, \$1,000,000; the Canada Lumber and Land Company, Toronto, \$250,000; the Canadian Fibre and Wood Manufacturing Company, Toronto, \$40,000; Empire Paper Production Company, Limited, Sombra, \$40,000; Fort Frances Pulp and Paper Company, Fort Frances, \$50,000; Interlake Tissue Mills, Limited, Thorold, \$250,000; National Bag and Paper Company, Ottawa, \$250,000; Ontario Paper Company, Limited, Thorold, \$1,000,000; Pulp Products Company, Campbellford, \$400,000; the Quinze Development Company, Limited, Cobalt, \$50,000; Standard Chemical Iron and Lumber Company of Canada, Limited, Toronto, \$6,000,000; Suburban Construction Company, Limited, Toronto, \$200,000.

Those located in Quebec have a capitalization of \$71,390,000, and are as follows:—Bells' Galleries, Limited, Montreal, \$400,000; British Canadian Paper Mills, Limited, Montreal, \$500,000; Canada Paper and Pulp Company, Ha Ha Bay, \$10,000,000; Constructed Works, Limited, Montreal, \$500,000; Forest Reserve Pulp and Paper Company, Quebec, \$1,000,000; B. Grier, Limited, Montreal, \$1,000,000; the Manpuan Power and Pulp Company, Montreal, \$90,000; the National Paper Company, Valleyfield, \$100,000; Bayless Pulp and Paper Company, Beupre, \$2,000,000; Quebec Pulp and Paper Company, Quebec, \$15,000,000; Richelieu Company, Limited, Montreal \$250,000; Roberval Paper Company, Limited, Roberval, \$3,000,000; South Shore Power and Paper Company, Montreal, \$2,000,000; E. Villeneuve & Company, Limited, Montreal, \$200,000; Canadian Pulp and Paper Company, Quebec, \$15,000,000; the Wanukessa Pulp Company, Montreal, \$200,000; Wayagamack Paper Company, Baptist Island, \$5,000,000; Lake St. John Paper Company, Lake St. John Region, \$10,000,000; McLaren Lumber Company, Limited, Buckingham, \$1,250,000; St. Lawrence Pulp and Paper Company, Quebec, \$4,000,000.

Other Provincial Corporations.

British Columbian companies' capital amounts to \$6,550,000. They are:—Columbia Paper Company, Limited, Vancouver, \$75,000; Crown Timber and Trading Company, Vancouver, \$50,000; Dominion Development Syndicate, Limited, Vancouver, \$500,000; Dominion Mills Company, Revelstoke, \$4,750,000; Fort George Timber and Transfer Company, Vancouver, \$200,000; Island Lumber Company, Limited, Vancouver, \$100,000; Realty Fruit and Land Company, Limited, Vancouver, \$500,000; Wolverine Lumber Company, Limited, Vancouver, \$75,000; C. B. Pride, near Nelson, \$300,000.

In New Brunswick the total capital of the companies is \$11,010,000. Consolidated Pulp and Paper Company, Limited, Union Point, \$5,000,000; Richards Manufacturing Company, Campbellton, \$300,000; St. George Pulp and Paper Company, St. George, \$460,000; Edmunston Pulp and Paper Company, Edmunston, \$250,000; Grand Falls Company, Grand Falls, \$5,000,000.

The capitalization of Manitoba Companies is \$51,300,000. International Contracting Company, Limited, Winnipeg,

\$50,000,000; Northern Coal and Coke Company, Limited, Winnipeg, \$1,000,000; J. F. Wellwoods and Company, Limited, Elmwood, \$300,000.

The total capitalization of all the companies being \$152,280,000.

To Engage in Pulp and Paper Industry.

In addition to the foregoing, certain other concerns are projected, which have not yet perfected their organizations. The list follows:—

The Newfoundland Company, Limited, Bay Islands, Newfoundland; Bathurst Lumber Company, Bathurst, New Brunswick; the Edward Partington Pulp and Paper Company, St. John, New Brunswick; Gloucester Paper and Pulp Company, Bathurst, New Brunswick; Edward Partington Pulp and Paper Company, Fredericton, New Brunswick; Victoria Pulp Company, Victoria, New Brunswick; British Canadian Lumber Corporation, Prince Rupert, British Columbia; British Columbia Sulphite Fibre Company, Mill Creek, Howe Sound, British Columbia; Koksilah Lumber Company, Limited, Koksilah, Vancouver, British Columbia; Orient Pulp and Paper Company, Bella Coola, British Columbia; the Western Box and Shingle Mills Company, Nelson, British Columbia; Graham Paper Mill, Graham Island, British Columbia; Lake Winnipeg Pulp Company, Nelson River, British Columbia; Nelson Box and Shingle Company, Nelson, B.C.; Clyde River Paper and Pulp Company, Limited, Clyde River, Nova Scotia; Elliott Manufacturing Company, Toronto, Ont.; the Recorder Pulp and Paper Company, Calumet, Ont.; Ritchie and Ramsey, New Toronto, Ont.; Cameron Falls Establishment, Cameron Falls, Nipigon, Ont.; Washago Pulp Company, Washago, Ont.; Welland Paper Company, Welland, Ont.; Hamilton Inlet Pulp Company, Hamilton Inlet, Labrador.

Nor must it be forgotten, states the brief, that a number of the old companies which were in operation before this reciprocity movement was started have materially increased their capacity.

Surely no unbiased person can contemplate conditions in Canada and in the United States without being obliged to admit that, as far as the paper industry is concerned, our recent legislation has been wholly in the interest of the Dominion.

Montreal paper manufacturers state that the above list of companies is incorrect and accuse the United States paper trust of "padding" it considerably.

PRUDENTIAL TRUST COMPANY

Monetary Times Office,
Montreal, March 12th.

The Prudential Trust, which has now been formed about two years, has joined the ranks of the dividend payers, by the declaration of a half-yearly dividend at the rate of 5 per cent. per annum on the stock of the company. The declaration was made at the second annual meeting of the company and is for the last half of 1912, and is payable to shareholders of March 12 record.

The financial statement was considered satisfactory. At the end of the year 1912, the trust and agency funds held for investment amounted to \$3,817,356. A large part of this, being \$3,374,469, was loaned out on stock and bond security, while \$27,600 was invested in real estate mortgages, and \$29,000 in bonds and debentures, the balance of \$386,286 being cash on hand and in bank.

The investment account grew to \$251,311 during the year, from \$162,161 at the beginning of the year, while time and call loans amounted to \$555,971 as compared with \$68,743 a year ago.

The following officers were appointed: Mr. B. Hal Brown, president and general manager; Mr. Farquhar Robertson, chairman; vice-presidents, Mr. Edmund Bristol, K.C., M.P., and Mr. W. G. Ross.

The directors were added to this year, the company having extended its business in such a manner as to make the extension of the board necessary. Besides the above, the following were elected to the directorate: Messrs. W. Burton Stewart, H. B. Ames, M.P., of Montreal; W. J. Green, Gilbert W. Ganong, St. Stephen, N.B.; C. A. Barnard, Hon. J. M. Wilson, Clarence, F. Smith, W. T. Rodden, W. M. Doull, W. Grant Morden, W. J. Morrice, Robert Bickerdike, R. C. Smith, K.C., Paul Galibert, J. P. Steedman, C. J. Booth, F. B. Pemberton, and Colonel James Mason, Toronto.

The California Insurance Company, of San Francisco, and the British Colonial Fire Insurance Company, of Montreal, have been registered in Alberta.