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Mercantile Summaru.

THE receipts of the Grand Trunk Railway for the week ending July 26 were \$318,948, against \$347,114 in corresponding period of last year, showing a decrease of \$28,166 during the same dates.

THE sawmills of Mesers. McLaren & Son, East Templeton, have shut down for the season, says a press despatch, owing to the scarcity of of sawlogs, due to the water in the Ottawa being so low.

A MEETING of the Bigelow Heel Co., was held last week at the office of Cochrane, Cassils & Co., Montreal, when a most satisfactory statement of the affairs of the year was submitted. A dividend of 8 per cent, for the year was declared.

A New York manufacturer of tricyles says that in England there are now over 60,000 of the three-wheeled machines in use. He believes that it will in time supersede the bicycle, as being better adapted to country roads and more easily managed.

THE flouring mill of Campbell, Stevens & Co. at Chatham, Ont., burned in 1883, has been replaced by a structure five stories high, with a capacity of \$50 bbls per day. The premises cost \$60,000 and are fitted up with the latest devices known to the trade for the manufacture of firstclass flour. There are fourteen double sets of rollers, purifiers, centrifugal reels, scalpers, bran dusters, brush polishers, smutters and Prinz dust collectors.

An extensive fruit-canning company, which has its Canadian headquarters in St. Catharines, is in trouble. The burning of its factory in Ravenswood, N. Y., heavy losses by failures in the Western States, and a marked shrinkage in the value of canned goods, are alleged as the causes of their trouble. Their assets are \$233,-000, and liabilities about the same; of the latter, \$130,000 has been secured by mortgage. It is not supposed that the Canadian liabilities will be very large.

A BILL having been passed last session at Ottawa for the incorporation of the Winnipeg Bank, a meeting of the provisional directors of this proposed institution was held in Mr. Drummond's office same days ago. There were present: Hon. Mr. Brown, G. B. Spencer, Geo. Brown, Alex. Moffatt, T. H. Carman, Alex. McDonald, John McDonald, D. H. McMillan, A. E. Richards, and C. S. Drummond. All the necessary resolutions for opening the stock books and for the appointment of agents in Canada and England were passed. A committee was appointed to draft a prospectus, which will BUTTONS, GOODS, LAUR GOODS, FRILLINGS, BRAIDS, LTC., ETC. by next February. be issued in a few days. Mr. C. S. Drummond was appointed financial agent. The directors hope to be in a position to commence operations