from the previous season was 5,000 tons. This season, however, only 2,500 tons are in the markets of London, Liverpool and Hamburg, all told, from the crop of 1901. This small stock will be consumed before the opening of the next season, for there will be a large demand for Sultana raisins in London on account of the Coronation. The currant crop of Greece is progressing favorably, and the yield there is likely to be about 160,000 tons.

FOR DRY GOODS DEALERS.

The Canadian Colored Cotton Company held its annual meeting in Montreal on the 29th ult., when a satisfactory year's operations were reported. The old officers, including Mr. David Morrice, sr., president, and Mr. C. D. Owen, vice-president, were re-elected.

In some parts of the Southern States, manufacturers are reported already to be paying ¼ to ½c. more for cotton than quoted spot prices. Even then they experience great difficulty in securing suitable grades. In North and South Carolina the freight cost of cotton from more southerly points is a serious factor. Northern mills that have not covered their season's needs will probably have great difficulty in finding desired grades.

Foreign worsteds and woolen dress goods show an advance owing to the higher prices on wool. At the London wool sales manufacturers were forced to pay more for the raw material and have consequently been compelled to place higher values on the finished fabric. Orders placed for foreign goods will now be taken only at an advance over previous prices. New quotations show an advance of from 12c. to 15c. per yard on some qualities.

There is nothing new to report regarding the state of the linen trade in Dundee. A fair amount of business, both home and export, is being put through, and prices are unaltered. The most marked thing is a sudden, brisk demand for sackings and baggings. The prices for these are very steady. Tarpaulins are also on the firm side, and makers are refusing to accept former prices. Jute is getting steadier, but prices cannot be quoted higher. Some small sales of natives have been made at £11 2s. 6d. to £11 5s. for April-May to London, but spinners here are not inclined for business, even at reduced limits.

INSURANCE NOTES.

We learn from Montreal that Mr. Charles J. Hodgson, for several years secretary-treasurer of the Royal Victoria Life Insurance Company, has resigned that position to enter the banking and stock business of Mr. G. P. Marter.

The untoward result of fire underwriting of late years, so far as profit to companies was concerned, has caused the cancellation of many treaty arrangements which Canadian and American companies had made for re-insurance. This hampered the capacity of some companies to accept their usual large lines. Another thing which has affected the fire insurance situation is the disappearance of some companies by amalgamation. It may very possibly be, therefore, that agents here and there in Canada find difficulty in placing the business offered them. The Union Assurance Society, a fine old English company, comes forward at this juncture and asks agents who want to place surplus lines to write to the company in Montreal. It may result in relief to both agent and client.

—The Sovereign Bank of Canada opened its doors in Montreal for general business on Monday last, under the charge of Mr. D. M. Stewart, the general manager.

—The option held by Dr. Seward Webb and his associates upon the Canada Atlantic Railway system expired on the 3rd inst., and the deal has fallen through. All sorts of rumors are in circulation as to the intention of other companies to purchase the road, but so far as we can learn, they are lacking authority.

—A meeting of the Nanaimo Board of Trade was held on the 20th ult., and officers were elected for the ensuing year as follows: President, W. T. Heddle; vice-president, J. H. Cocking; secretary, George L. Schetky; treasurer, E. E. Taylor; council, E. E. Stevenson, J. E. T. Powers, J. H. Good, George Williams, Ralph Smith, M.P.; E. M. Yarwood, W. F. Norris, C. H. Barker, F. L. Terrill, Charles Trowford.

—A record trip has just been completed by M. Jules Clerfagt, general passenger agent of the International Sleeping Car Co. of Paris. He went from the latter city to Vladivostock in eighteen days via the Trans-Siberian Railway. This system connects with the Canadian Pacific steamers at Nagasaki, Japan, from which place he came by way of Vancouver to Montreal. He will thence return to Paris, the whole journey having occupied only 40 days. M. Clerfagt is making arrangements for agencies with the C.P.R.

—The negotiation by which besides an offer, which would realize to shareholders in the People's Loan and Deposit Co. 40 per cent. of the par value of their stock, the Imperial Loan and Investment Company transmitted an offer to net them 42½ per cent. has it appears been broken off. But the management of the Imperial now propose to their own shareholders to transfer their shares to the "Canada Provident Life Assurance Company," which, although not in active operation, is one of the various new life companies which are striving and hoping to be presently "in the swim." The proposal appears to be in the nature of an exchange of shares on terms not specified, but the prospectus of this Canada Provident Company, dated 1900, states, as most prospectuses do, that there are great profits in the venture. The charter is declared to be "one of the most liberal ever granted by any Parliament," and it is expected that "no more than 25 per cent of the capital need be called in," and that the company will have sources of profit which loan companies have not." Meanwhile the Peoples' Loan & Deposit shareholders have given authority to the directors to accept the 40 per cent. offer for their shares.

THE CHEESE BOARDS.

No new feature has developed on the cheese boards this week. Prices have steadied a little under the influence of reports from Great Britain. In some cases, however, the diversity of views of holders and buyers proved irreconcilable. At Ingersoll, for instance, only 9⅜c. was bid, holders standing firm for 9½c.

Boards and date of meeting	No. of Factories	Cheese Boarded Boxes	Cheese Sold Boxes.	Price per lb.
Cornwall, June 3	..	1,705	all	9¼
Picton, June 3	16	1,255	900	9¾
Ingersoll, June 3	..	555	none	..
Campbellford, June 3 ..	..	1200	1115	9½
Perth, May 30	..	1078	all	..
Brighton, May 30.......	7	360	315	9⅜
Napanee, May 30	..	1,337	all	9⅜
Winchester, May 23.....	..	902	785	9½
Ottawa, May 30.........	..	890	most	9¼
Tweed, May 30	..	695	all	9¼
Kemptville, May 30	..	992	842	9½

CLEARING HOUSE FIGURES.

The following are the figures for Canadian clearing houses for the week ended with Thursday, June 5, 1902, compared with those of the previous week.

Cities	June 5, 1902.	May 29, 1902.
Montreal.........................	$22,677,224	$22,527,703
Toronto	18,156,123	14,729,390
Winnipeg	3,380,968	2,743,856
Halifax	1,806,820	1,325,282
Hamilton	931,055	592,961
St. John.........................	1,077,677	698,954
Vancouver........................	1,207,756	958,111
Victoria	495,208	407,594
Quebec	1,874,427	1,252,390
Ottawa	....	1,537,010
	$.........	$53,575,343

Aggregate balances, this week $.........; last week $6,780,659.