THE Exchange News.

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 57. MONTREAL, MONDAY, AUGUST 8, 1898. Price 3 cents.

Montreal Stock Market.

CANACIAN PACIFIC WAS ACTIVE AND STEADY.

TORONTO RAILS SLIGHTLY LOWER ON ACTIVE TRADING.

MONTREAL GAS IMPROVES.

STREET RAILWAY STRONG.

In anticipation of declaration of dividend Canadian Pacific was strong. Unless something more encouraging is known to the insiders and their friends than is generally allowed, the news to-day from the United States regarding rates should have caused a decline. A busy day in it was experienced, 650 shares having been traded in at from 84 to 84⅛.

Toronto Railway sold to the extent of 675 shares; though prices declined to 99¾, the close of the board showed a better demand for it, the last sale was at 100 for 375 shares. The stock at close was offered at 100 with 99⅞ bid.

Montreal Street Railway continues strong. Though the business done was small, it was at firm prices.

Montreal gas also shared in the general confidence, 125 shares were traded in at 194¾.

Dominion cotton for some small business commanded 95¾ and 96, none being offered at the close under 97½.

One hundred Cable sold at 186, when both buyers and sellers retired. It closed at 185 to 187.

The attention of the board for the balance of the day was devoted to some small sales of Dom. Coal Pfd., Richelieu Ont. Nav. Co. and Bell Telephone Rights.

In Canadian Pacific the sellers were Forget & Co., MacDougall Bros. and Nash.

The buyers were Hamilton, MacKenzie, Nash, W. H. Weir & Son, and Forget & Co.

In Bell Telephone the sellers were J. T. Davies, MacDougall Bros., Hansons & F., Grant, Moat & Co., and G. Strathy & Co.

The buyers were Nichols & M., Grant, Wilson & G., Meredith & Co., Scott, and Hansons & F.

In Toronto Street Ry. the sellers were MacKenzie, Burnett & Co., Meredith & Co. Forget & Co., Riddell, G. Weir, and Scott.

The buyers were Nash, Moat, Barlow, W.H. Weir & Son, Smith & M., and G. Strathy & Co.

In other stocks the sellers were Turpin & Co., Forget & Co., MacKenzie, Nichols and M., Nash, J. T. Davies, and W. H. Weir & Son.

The buyers were Nash, Forget & Co., Grant, Hamilton, Moat & Co., Burnett & Co., G. Strathy & Co., and Nichols & M.

SALES THIS DAY.

Canadian Pacific.—325 at 84⅛, 200 at 86, 25 at 84⅛, 50 at 84, 50 at 84⅛.

Toronto Railway.—50 at 100, 25 at 99¾ 25 at 100, 100 at 98⅞, 25 at 99¾, 75 at 99⅞, 375 at 100.

Montreal Street.—22 at 277, 25 at 276.

Montreal Gas—125 at 194¾.

Richelieu and Ontario.—4 at 99.

Bell Telephone Rights.—1¾ at 71, 2¼ at 72, 24¾ at 71.

Com. Cable—100 at 186.

Dominion Coal pfd.—25 at 110¼.

Dominion Cotton.—25 at 96, 25 at 95¾, 15 at 96¼.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday and Afternoon sessions will be resumed on September 1st.

3 p.m., August 8, 1898

Cap.	Rest.	Value shares.	Last ½ y. div.	Next div. pbl.	Stocks.	Aug. 1.		Aug. 2.		Aug. 3.		Aug. 4.		Aug. 5.		July 8.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
$	$				BANKS.												
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal	255	245	255	245	255	247½	250	245	250	242	250	245
6,000,000	2,600,000	100	4	"	Merchants Bank	178	174	179	175	179	175	170	178	180	178¾	.....	178¾
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	143	140¼	.....	140	142	140	145	140½	145	140	145	141½
4,866,666	1,387,000	50	2½	Oct.	British North America.	.....	.....	.....	126½	.....	126½	130	129	.....	129	.....	126½
3,000,000	650,000	100	3	Dec.	Quebec Bank	.....	124	.....	124	.....	124	.....	124	.....	124	.....	124
2,000,000	1,800,000	100	5	"	Bank of Toronto	245	236	250	238	250	235	260	238	2. 8	.50	260	238
2,000,000	1,500,000	50	†4	Oct.	Molsons Bank	210	200	.....	200	210	200	210	200	210	200	250	.....
2,000,000	1,200,000	100	†4	Dec.	Imperial Bank	203	202	.....	202	203	202	.....	202	.....	202	.....	202
2,000,000	1,125,000	100	4	"	Ottawa	.....	.....	.....		.....	190	.....	195	.....	195	.....	195
2,000,000	600,000	50	4	"	Standard	.....	180	180	.....	.....	177	....	175	.....	177	.....	177
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	215
1,500,000	1,500,000	50	3q	"	Dominion Bank*	255	254	254	.....	258	250	258	250	258	250	258	250
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
1,500,000	835,000	50	3½	July	Eastern Townships Bk	160	150	.....	150	.....	.....	.....	150	.....	150	160	155
1,500,000	350,000	60	3	Dec.	Union Bank	115	103	115	103	115	103	115	103	110	103	110	103
1,250,000	775,000	100	4	"	Hamilton	.....	182	.....	.....	.....	177	185	179½	.....	179	184	179
1,200,000	100,000	30	3	Nov.	Banque Nationale	100	90	.....	.....	96½	90	96½	90	102½	95	.....	.....
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank	165	.....	165	.....	165		165	.....	165	.....	165	.....
1,000,000	85,000	100	3	"	Ontario Bank	112	105	110	103	110	104	110	104¾	.....	105¼	110	104
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank...	.....	110	.....	106	.....	110	.....	110	.....	108	.....	110
500,000	10,000	100	3	Dec.	Banque Ville Marie	100	92	.....	.....	100	92	100	92	100	92	100	92
	Surplus.				MISCELLANEOUS												
65,000,000	.....	$100	2½	Oct.	Canadian Pacific Ry.	84⅞	84¾	84⅝	84½	84½	84⅜	84½	84⅝	84	83	84¼	84⅛
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic..	3½	3	3½	3	3½	3	3½	3	3½	3	3½	3
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	7	5¼	7	6	7	5	7	5	7	5	7	.....
10,000,000	2,608,329	100	1¾q	July	Commercial Cable	185	183	187½	185⅞	187½	186½	187	186	186¾	186¼	187	185
2,000,000	.....	40	2q	"	Montreal Telegraph	180½	179½	180½	179½	180½	179¾	185	180	185	180	185	180
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co.	102	99⅝	103	99¾	103	99¾	102	100	101½	99¾	102	99½
4,600,000	334,247	50	2½q	Aug.	Montreal Street Ry Co.*	275¾	275½	275	274	275½	275	276	275⅝	276½	275½	276½	275½
		.....	.....	.....	New Montreal Street	271½	270½	271	270	272	270½	271¾	271	273	270¼	272	270
1,000,000	.....	50	1½q	July	Dominion Telegraph	.....	.....	.....	.....	.....	131	.....	132	.....	132	.....	.....
2,997,704	.....	40	5	Oct.	Montreal Gas Co.	193	192¼	195	194½	195	194½	194¾	194	194¾	194¼	195	194¼
2,000,000	.....	1	.....	.....	War Eagle	264	260	262½	261½	270	264	265	264	261	260	263	260
3,168,000	910,000	100	2q	July	Bell Telephone Co ‰	.....	165	180	166½	175	165	177½	169	180	169	180	170
1,500,000	.....	100	2q	"	Royal Electric*	160	159	160	159	159½	158½	160	158½	160	158½	160	158½
6,000,000	717,016	100	1q	"	Toronto Street Ry	98⅜	98¼	100½	100	101½	101⅜	100½	100⅜	100½	100¼	100⅛	99⅞
800,000	.....	100	1½q	"	Halifax Tram Co.	136	131	132	128	134	132	133½	130	135	132	133¼	132
100,000	.....	100	.....	.....	Cornwall Street Ry	.....	.....	50	15	.....	.....	.....	.....	50	15	45	15
700,000	.....	100	.....	.....	People's Heat & Light..	39½	35	36	32½	38½	32½	38	.....	39	35	35	.....
500,000	.....	100	1¼q	Sep.	St. John Railway Co	160	140	.....	143	.....	143	.....	143	.....	143	.....	145
350,000	.....	40	2q	July	London Street Ry	.....	.....	.....	.....	182	180	183	180	.....	180	.....	.....
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd..	.....	.....	54	51¼	54	51¼	54	.....	53	51¼	54	52
1,467,684	.....	.....	.....	.....	" " Com..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co	25	23	24	22	25½	21	23¾	22	23	20	23½	21
2,000,000	.....	100	4	July	Dominion Coal Co. pr.	109	108	109	108½	110½	109	111	110¼	110½	110	109	108
500,000	.....	100	6 pa	Dec.	Windsor Hotel	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	"	Intercolonial Coal Co.	60	35	.....	.....	60	35	60	35	60	35	60	35
250,000	.....	100	7 pa	.....	Do. pref. stock	100	50	.....	.....	100	50	100	50	100	60	100	50
1,500,000	.....	100	2q	Sep.	Montreal Cotton Co	155	148	155	147½	155	147½	155	150	155	151	155	151
2,750,000	.....	100	.....	.....	Colored Cotton Co	60	.....	.....	50	75	47½	75	48	75	47	75	45
600,000	.....	100	4	Aug.	Merchants Cotton Co.	.....	.....	.....	.....	.....	.....	150	.....	.....	.....	.....	.....
3,100,000	.....	100	1½q	Sep.	Dominion Cotton Co.	95	93	96½	95	95½	94½	96	94	96	95	97½	95
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	July	Ottawa Electric S. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2½q	July	Diamond Glass	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
‡2,250,000	52,023	50	3½	"	Western Loan & Tr.	.....	.....	100	.....	100	.....	100	.....	100	.....	100	.....
500,000	.....	100	3¼	.....	Auer Light	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

*Ex-div. ‡Authorized. † & 1 Bonus. ‰ Ex-Rgts