## MONEY MARKET.

TERE is still no marked improvement noticeable in the Loan Market, though the tendency is doubtless towards greater ease. A large amount of money will be reqnired to move the heavy crops now being harvested in Canada, and until the surplus of our produce finds a market, whether in England, the Lower Provinces, or elsewhere, we do not look for any great relaxation of the present stringency. The very low price of sterling exchange has also the effect of making the banks indisposed to draw against balances or credits on the other ssde, and we do not see anything to cause an advance for some time to come. Best Bankers' 60 -day Bills in New York have been sold during the week as low as 106 , and the closing price here is $106 \frac{1}{2}$ to $106 \frac{3}{4}$. The purchase of American Bonds and the shipments of cotton have combined to depress the market for exchange, and some time will yet elapse before an active demand can spring up. The enormous imports, however, will, sooner or later, cause a change in this respect, and we may even see gold exported to meet European indebtedness before the conclusion of this present year.
Gold-The advance of 5.20 's in the European markets, the shipments of gold to Now York, and the very low price of sterling exchange, have caused a decline, though not very great, in the New York gold market. The average for the week has been $140 \frac{1}{2}$, and the closing rate 146.
Silver-Has been in somewhat less supply, and the buying rate of discount has fallen to $4_{4}^{3}$ per cent., the selling rate being $4 \frac{4}{4}$ to $4 \frac{1}{2}$ per cent.

## Gold in Nova Scotia.

The official returns give the result of mining operations in Nova Scotia for the quarter ending June 30th as $5,915 \mathrm{oz}$. In the previous quarter $5,018 \mathrm{oz}$. were obtained. This would give nearly $\$ 200,000$ for the half-year. The returns show a small but regular increase month by month in the number of mines worked, of hands employed, of quartz mills in operation, and of quartz crushed, but the yield of gold was not proportionately increased. April gave 2,089 oz.; May, 1,762; and June, 2,064 oz. Of course there will always be a variation in the value of the quartz and the percentage of gold it may contain. The highest yield per ton was in the Sherbrooke district, in April, it being $20 z$. $3 \mathrm{~d} w t \mathrm{~s}$. 15 grs . to the ton, and nearly as high in June.

The Saw Mills and the Fisheries Act.
Notice has been served on the proprietors of mills on the Ottawa, Gatineau, and Rideau Rivers, that they must cease to let their sawdust and other refuse be drawn into either of those rivers, under a penalty not to exceed one hundred dollars. Notice has also been given to employees that they are individually liable as well as the proprietors. This enforcement of the Act will cause some loss to millowners, and steps are about to be taken to try and induce the Government to withdraw or modify the notice now given.
MONTREAL PRODUCE MARKET


| Akin \& Kirkpatrick.. | Kirkwood, Livingatone \& Co |
| :---: | :---: |
| Caneron \& Ross. | Laidlaw, Middicton \& Co. |
| Converse, Colson \& Lamb. | Laing, M. |
| Cinwford, Jamee. | Leeming, Thomas \& Co |
| Denholm, George. | Mitchell, Rubt. |
| Dougall, John, \& Co. | Morrice, D., \& Co. |
| Faller, Thos. \& Co. | Nivin, Wri., \& Co. |
| Hill, W. G., ${ }^{\text {a }}$, 0. | Raphael, Thrmas W. |
| Hoboon. Thomas, \& Co. | Snuvageau \& Co |
|  | W. |

BUSINESS in every article has been limited by the excessive stringency of the money market, and by the low rate of exchange. Flour alone forming an exception, has been very active; stocks being small, speculators have stepped in and obtained control of the market-gradually advancing their ideas as the quantity on hand becomes lessened and no further supplies of consequence are known to be on the way.
Flour.-During the week Superfine has been in brisk demand, a strong speculative feeling has caused a gradual rise in prices-each lot as it changed hands being beld for higher rates by the purchaser. The consumptive demand is very light, dealers buying only from hand to mouth. There is a limited shipping demand to the Lower Ports, and it seems probable that the whole of the supply now on hand or likely to arrive will be required before any new can come forward. The smallness of the receipts and of the stock has enabied speculators to obtain entire control of the market, purchasers paying very reluctantly the prices demanded, only when absolutely compelled by their
pressing necessities. Extras have been in trifling demand, although pressed at comparatively low prices and considerably under that of strong supers. The lower grades move off gradually at about previous rates.
A good deal of uncertainty prevails as to the probable prices of the new crop when it begins to arrive freely. In the Western States prices are very high, and there seems every likelihood of all the surplus from the grain-producing districts being needed for the South, where cotton is too profitable a crop to give much room for grain growing.
The wheat in Canada is reported to be turning out less than was anticipated, and in some districts injured by the wet to a certain extent. The consumption of Canada is yearly increasing, and upon the whole, if years of extraordinary yield are excepted, its producing powers are not keeping pace with the increasing demand. Whilc, therefore, the present extraordinary prices are certain to fall materially as receipts begin to arrive freely, it seems improbable that there will be any large surplus to export, and that there is little likelihood of a return to the very low prices which ruled some three or four years ago.
Wheat and Coarse Grains are all alike nominal.
Oatmeal-Has been sold at $\$ 4.75$ and $\$ 4.30$ to a limited extent.
Pork-Remains unchanged, both in price and demand.
Butter-The sales of the week have been mostly within the range of 15 c to $15 \frac{1}{2} \mathrm{c}$, which is the extreme value that British quotations warrant for the quality of butter that is mostly offering. A strictly choice article would fetch a little more. The British market rules very dull, and prices are still tending downwards. It seems probable that prices will have to return to the average of former years before any activity can recommence. The stock in the country is very large and if not moved while the demand lasts, and then sub sequently forced upon a dull market, a crash inevitably results.
Asers-The improvement in value of Pots in Britain isi entirely neutralised by the low rate of exchange, which effectually deters shipments. Pearls remain unchanged.

## GRAND TRUNK RAILWAY OF CANADA.

(Including the Receipts of Montreal \& Champlain and
Buffalo \& Lake Huron Railways.)
Return of Traficic, Week ending Sept. 1st, 1866 :-
Passengers........................................ 558,764
Express Freight, Mails and Sundries $\quad 4,900$
Freight and Live Stock .................
71,477

Increase...................... \$1,468
GREAT WESTERN RAILWAY OF CANADA.
TRAFFIC for the week ending 81st Aug., 1866.

|  |  |
| :---: | :---: |
|  |  |
| Mails and Sundries. | . $\$ 1,96735$ |
|  | \$62,795 16 |
| Corresponding Week of last year | . $\$ 74,69360$ |
| Decrease . | \$11,898 44 |

STOCK MAREET.

|  | Closing prices. | Last Week' Prices. |
| :---: | :---: | :---: |
| Rank of Montreal, | 115 | ${ }_{101}^{115}$ |
|  | ${ }_{99} 1007$ | ${ }_{99}$ |
| City Bank, | 989 | -98 |
| Commercial Bank, | 77 | : 61 |
| Bank of Upper Canad | 12. |  |
| Banque du Peuple, | ${ }_{112}$ | 102 exdiv. |
| Bank of Toronto | 104 | ${ }_{105}$ |
| Banque Jacques Cartler, | 106 | 106 |
| Merchants Hank, | -894 | ${ }^{11654}$ |
| Union Bank, . | ${ }_{99}^{99}$ | ${ }_{99}^{998}$ |
|  | 93 | 94 |
| Mechantes Bank ${ }^{\text {a }}$, | 99 | ${ }_{97}^{9}$ |
|  | $\begin{array}{r}137 \\ \hline 18\end{array}$ | - ${ }_{137}{ }^{\text {97 }}$ |
| Richelieu Navigation Co., : | 123] | 121 |
|  | ${ }_{88}^{78 .}$ | ${ }_{81}^{78}$ |
| Montreal Herlbour Boceds, 7 pi $p_{i} ¢$ | 100 | 100 |
| Yantreal Cormoration Pinnda. | 88 | ${ }_{88}$ |
| JOHN B. | G00DE |  |

RECEIPTS OF PRODUCE
VIA GRAND TRUNK RAILWAY AND CANAL.


W. CHRISTIE

SOAP \& CANDLE MANUFACTURER,
Office: 516 Craig Street. Factory: Jacques Cartier Street, near St. Mary Street. Also, Office of Christio \& Belle's, British Soap Works, Hochelaga. $\quad 33-3 \mathrm{~m}$

## GAULT BROS. \& CO.

IMPORTERS OF FANCY AND 1 STAPLE DRY GOODS, CLOTHS, TAILORS' TRIMMINGS, SMALLWARES, \&O., \&c., 44 and 46 St. Peter Stratet, and 1 \& 3 Recollect MONTREAL
Solicit an inspection of their Stock, which is now very compiete in all the Departments. Their Stock of Cloths of every description and variety are unsur passed in the Province, They also operate largely in all kinds of Canadian Manufactured Goods, and have now on hand a fine selection of Tweeds, Etoffes Satinets, Flannels, Cottons, Cotton Yarn, \&cc,, all which they offer at lowest prices.

## JARDINE \& FERGUSON <br> 385 and 387 Commissioners Street, MONTREAL,

PRODUCE AND COMMISSION MERCHANTS
Careful attention given to the sale of Flour, Pork, Butter, Lard, Tallow, Ashes, \&c.

Orders from the Lower Provinces :promptly and carefully attended to.

## BY ORDER OF T. S. BHOWN.

 OFFICIAL ASSIGNEE,WILL be Sold, Without Reserve, at Public Auction,
On WEDNESDAY, 20TH SEPTEMBER, Instant, And following days, at the Stores of

BENNING \& BARSALOU,
St. Francois Xavier Street,
The whole Stock in Trade belonging to the Estate of
CHARLES G. DAGG, an Insolvent,
Comprising one of the largest Stocks of Blank and and all things required in the Stationery Trade to be found in Montreal.

TERMS LIBERAL.
Sale to commence each day at TEN A.M. BENNING \& BARSALOU,
Montreal, 4th Sept., 1866.

## DEPOT FOR SALE OF HOPS.

ALARGE supply always on hand received direct from Growers, for Sale at lowest rates.
Montreal, Sept., 1866.
THE "MORNING NEWS,"

## A First-Clabs

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Propijetors.

