

REPORT OF CALGARY MUNICIPAL STREET RAILWAY.

The net profits of the Calgary Municipal Street Railway system for the fiscal year ending June 30 last were \$107,253.49. This and other interesting facts are set forth in the annual report of Thomas H. McCauley, superintendent of the street railways, to the Minister of Railways.

The net profits for 1911 were \$87,206.09, showing an increase in the net profits for 1912 of \$20,047.40.

The total operating expenses for the year ending June 30, 1912, were \$282,600.56, and the total gross revenue for the period was \$479,240.24, or the ratio of operating expenses to gross revenue was 59.44.

Salaries paid to employes totalled \$172,521 for 1912, as against \$76,686.85 for 1911. The total length of main track for 1912 was 52 miles as compared with 36½ miles for 1911.

The report in detail is as follows:—

	1912. Cost June 30th.	1911. Cost June 30th.
Engineering	\$ 4,055.40	\$ 4,055.40
Track construction	901,622.29	627,320.71
Line construction	94,551.77	62,330.46
Buildings	24,317.85	15,592.55
Shop, tools and machinery....	2,145.65	
Cars	205,431.15	109,114.88
Electric equipment	59,318.50	14,000.00
Miscellaneous	639.56	1,042.89
	<u>\$1,292,082.17</u>	<u>\$833,456.89</u>

Income Account.

Gross earnings	\$479,240.24	\$275,434.51
Operating expenses	282,600.56	139,601.98
Income, less operating expenses.	<u>\$196,639.68</u>	<u>\$135,832.53</u>

Less

Real property (taxes)	\$ 2,264.18	\$ 2,264.17
Interest	45,000.00	23,220.00
Sinking fund	18,160.00	9,370.55
Contingent fund (5 per cent. gross revenue)	23,962.01	13,771.72
Net profits	<u>\$107,253.49</u>	<u>\$87,206.09</u>

Operating Expenses.

Ways and structures	\$ 9,946.12	\$ 4,528.21
Equipment	44,934.14	18,150.10

Transportation:

General expense	17,043.31	11,426.41
Purchased power	74,272.72	45,295.00
Operating of cars	136,404.27	60,202.26

Total operating expense	<u>\$282,600.56</u>	<u>\$139,601.98</u>
------------------------------	---------------------	---------------------

Ratio Operating Expenses to Gross Revenue.

59.44%	50.68%
--------	--------

Employees.

Salaries paid	<u>\$172,521.75</u>	<u>\$76,686.85</u>
---------------------	---------------------	--------------------

Mileage, Traffic and Miscellaneous Statistics.

	1912.	1911.
Passenger car miles	1,643,328	801,086
Passenger car hours	195,206	89,776
Passengers carried	11,578,130	6,420,086
Transfers	1,363,400	756,000
Total passengers	12,941,530	7,176,086
Average fare	4.076 cents	4.196 cents
Average fare (including transfers)	3.615 cents	3.615 cents
Car earnings per car mile..	28.722 cents	33.632 cents
Miscellaneous earnings per car mile440 cents	.750 cents
Gross earnings per car mile	29.162 cents	34.382 cents
Car earnings per car hour..	\$2.41	\$3.00
Miscellaneous car earnings per car hour04 cents	.06 cents
Gross earnings per car hour	\$2.45	\$3.06
Operating expenses per car mile	17.196 cents	17.426 cents
Operating expenses per car hour	\$1.44	\$1.55

Car, Road, Etc.

Length of road (first main track)	42 miles	26½ miles
Length of second main track....	10 miles	10 miles
Total length main track....	<u>52 miles</u>	<u>36½ miles</u>
Length of sidings and turnouts..	1 mile	
Total computed as single track..	53 miles	

Accidents.

Passengers killed	0	0
Passengers injured	1	3
Others killed	3	2
Others injured	0	0

Cars, Etc.

Passenger cars (closed)	48	22
Passenger cars (open)	1	—
Total passenger cars	49	22
Work cars	4	5
Sprinklers	2	1
Total cars of all classes.....	<u>55</u>	<u>28</u>

MONTREAL COMPANIES

The announcement has been made that the Quebec Railway, Light, Heat and Power Company will show a satisfactory increase in earnings in its annual financial report. It is stated, apparently in a semi-official manner, that the following will be the result:—

	1911.	1912.	Increase or decrease.
Gross earnings	\$1,280,126	\$1,565,000 +	\$284,874
Operating expenses ...	661,907	733,000 +	71,093
Net earnings	618,219	842,000 +	213,781
Fixed charges and div...	656,319	620,000 —	36,319
Organization expenses ..	10,681
Extraordinary Income ..	111,109
Surplus	62,328	212,000