

# HALTON and WENTWORTH

## Fifth Annual Monster GARDEN PARTY

Will be held on the School grounds  
**WATERDOWN**

**Wednesday, July 14th, 1920**

Under the auspices of the Community League  
**PROGRAM**

**R. Cowan of Toronto**

Canada's Best Entertainer. You have heard him before, and on July 14th will be your last opportunity of hearing him again as an entertainer in Eastern Canada

**The Hamell Sisters of Hamilton**

Those Popular Entertainers who for three years helped to cheer the Canadian boys in France and Flanders.

**J. C. Loughheed the Whistling Wonder**

**77th Regt. Band**

Addresses will be given by

**Gen. S. C. Mewburn, Ex-Minister of Militia**

**Col. J. J. Grafton of Dundas**

**Chairman, Hon. F. C. Biggs, M. L. A.**

Minister of Public Works

Midway, Refreshment and Lunch Booths on the grounds

**Admission 35c and 25c**

Proceeds for Memorial Hall

C. S. BURNS  
Secretary

J. F. VANCE  
Committee Chairman

**S. Frank Speck Waterdown Mills**

**TINSMITH**

Warm Air and Hot  
Water Heating

**Flour and Feed**

Poultry Supplies  
and Chopping

Waterdown. Ont. **J. W. Griffin**

THE PRODUCT OF EXPERIENCE



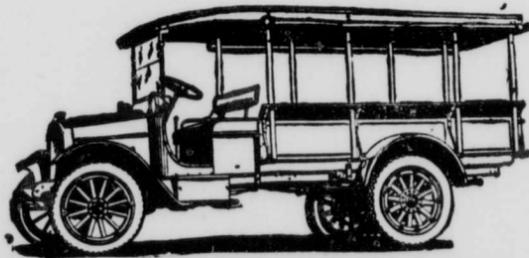
"Made in Canada"

The day is past for risking money on transportation experiments.

Present Commercial Car requirements demand power, strength, dependability, appearance and economy of operation.

These are what you pay for—and in the Chevrolet One Ton Truck these are what you get.

**W. W. Livingstone**  
CARLISLE, ONTARIO



Chevrolet One-Ton Truck, Express Body and Top, \$1945 Waterdown

## UNRESERVED Auction Sale

OF  
Farm Stock, Implements, Etc

S. Frank Smith & Son have received instructions from

**Mr. J. W. Howell**

Who is giving up the dairy business, to sell by Public Auction on the premises  
**Lot 1, Con. 3, West Flamboro**

One mile north of Christie's Corners

**Thursday, July 15, 1920**

The following property

### HORSES

1 Black Horse 7 yrs. old, 1050 lbs.  
1 Grey Mare 7 yrs. by Quebec Boy  
1 Pair Light horses 5 and 6 yrs. by Dominion Boy.

1 Chestnut Mare, general purpose.  
1 Chestnut Colt, 2 years old

### CATTLE

1 Pure-bred Cow, Queen Abbekerk  
Favorit No. 30179 due Feb. 1st  
1 Pure-bred Heifer Calf 3 mos. old eligible for registration.

1 Grade Holstein Cow, calf at foot.  
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1 Grade Holstein Cow, calf at foot.  
1 Grade Holstein Cow due July 10

1 Grade Holstein Cow due Nov. 28  
1 Grade Holstein Cow due Sept. 1

1 Grade Holstein Cow due Sept. 6  
1 Grade Holstein Cow due June 19

1 Grade Holstein Cow fresh

### SWINE

7 Shoats

### VEHICLES

1 Open Buggy, rubber tires

1 Double Wagon, covered

### HARNESS

1 Set Brass Mount, Driving Harness

1 Set Single Market Harness

1 pair Light Harness and Traces

1 Set Team Harness

1 Rubber Lined Robe 2 Blankets

### Miscellaneous

1 M H 2-horse Corn Cultivator new

10 8-gallon Milk Cans

1 Aerator, with overflow

Sale at 2 o'clock p. m. Sharp

TERMS—All sums of \$10 and under cash, over that amount 4 months c/o it will be given on approved joint notes with interest at 6% per annum.

**S. Frank Smith & Son**  
Auctioneers

### The Profit Tax.

The Business Profits War Tax expired on January 1, 1920. During the four years the tax has been in force, it has provided the major share of receipts from war taxes. Including 1918—returns for which are not yet available—the estimated yield of the tax since its inception is in the neighborhood of one hundred million dollars. For the four years, the revenue has been:

1916-17	\$12,506,000
1917-18	21,271,000
1918-19	32,970,000
1919-20 (estimated)	30,000,000
Total	\$96,747,000

The tax was imposed on a sliding scale and designed to strike at big profits. From a rate of 25 per cent. on business profits between 7 and 15 per cent., the tax reaches as high as 75 per cent. on profits in excess of 25 per cent. Although, in view of war conditions, objection to the tax has not hitherto been made, manufacturers held that it hinders expansion of industries. In fact, in his last budget speech, Sir Thomas White took up this point. "Our business profits taxation," he said, "unless repealed as soon as war conditions terminate, must have an adverse influence upon the investment of money in business enterprise in Canada."

The Government's policy in regard to continuance or discontinuance of the tax is not likely to be announced before the budget speech. Then, if considered advisable (as has been done before) the tax can be renewed. The suggestion is made that, instead of renewing the business profits tax, the Government might make provision under the income tax for further taxation of corporations. In any event, there is evident need for revenue. Before the war, the great debt of the Dominion stood at \$336,000,000. It now stands at \$1,800,000,000. Immediately before the war, interest charges on the national debt were under thirteen million dollars. For the present year, they are estimated at \$115,000,000.

### Not at Athens.

There will be no exhibit by Canadian manufacturers at the Athens Fair this year. It has been decided the notice was too short for anything but a Canadian Government exhibit, but arrangements are being made between the Government and the Canadian Manufacturers' Association for future exhibits to be made at short notice in connection with the Dominion's bid for European trade.

# ALTON'S HARDWARE AND GARAGE



## Agents for the famous HUPMOBILE

**A Good Line of  
Granite and Tinware  
Lawnmowers, Shovels  
Forks, and  
Farm Necessaries**

## FORD and GRAY-DORT Service Station

Any Make of Car Repaired  
**Gasoline, Motor Oil  
and Greases**  
The Best that Can be Supplied  
Auto Top Dressing, Body Polishes, etc.

**LOOK! LISTEN!**  
8 per cent off list prices on all Tires  
on Saturday Only  
A few good second casings 30 x 3 1/2  
A. W. Tread

Drop in and see us about a set of Cord  
Tires for your Summer Driving.

A man at your Service Night or Day

**Alton Bros.**  
Phone 175 Waterdown