

## THE CARIBOO-McKINNEY MINE.

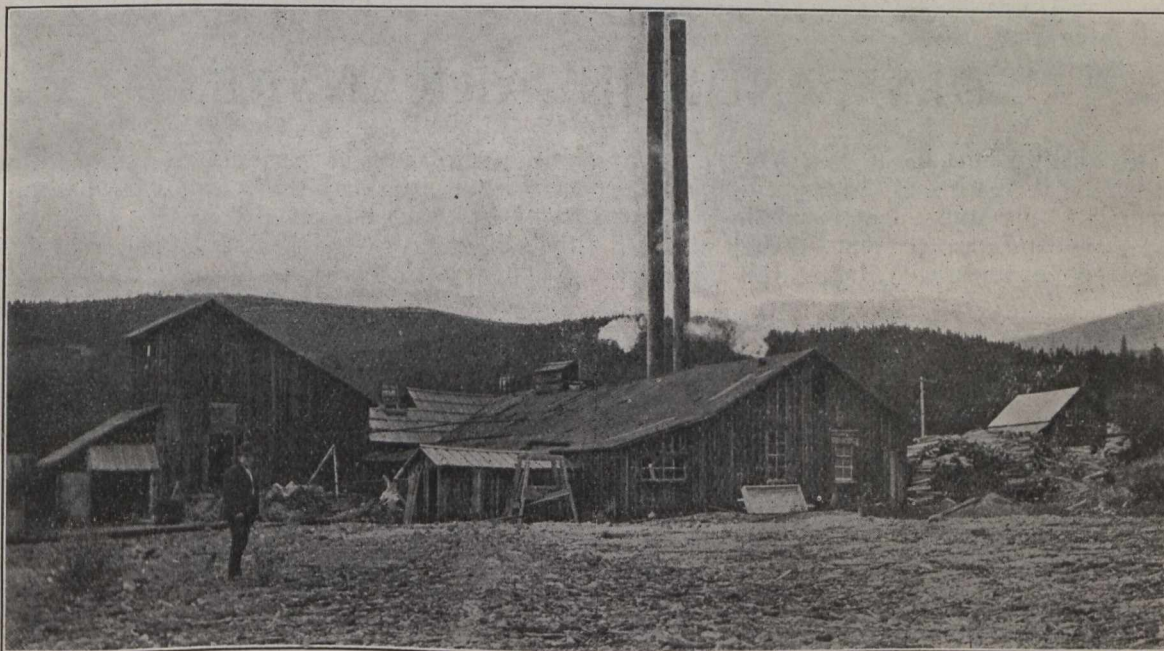
The old Cariboo-McKinney mine, at Camp McKinney, B.C., about twenty-seven miles west of the Granby mines at Phoenix, is once again being operated, after having been closed down for several years. A syndicate of Phoenix people, yecept the Cariboo-McKinney lessees, about a year ago leased and commenced work upon the property. Following is a list of the officers of the Cariboo-McKinney lessees syndicate: President, R. B. Boucher; secretary, Geo. L. McNicol; superintendent, P. D. Ahier; directors, L. Y. Birnie, C. M. Campbell, William Rowe, W. S. Macy and A. B. Hood. The head office of the concern is situated at Phoenix, B.C.

Owing to the impaired condition of the shaft, it having been found, in the lower levels, to be full of timbers and rock intermixed, it took over six months to get the water out of the mine to the four hundred foot level. Prospecting for ore was then undertaken and after some little work what appeared to be a good body of ore was located on the two hundred foot level. Ten stamps of

depth than they have now attained. It consists of sixty and eighty horse-power boilers, hoisting engine, five drills, compressor, pumps, etc. Only two air drills are being operated at the present time on the development work, and as has been stated before, the outlook is not very encouraging. However, the Phoenicians are born optimists anyway, and the lessees hope for brighter things later on.

The six claims which comprise the property of the Cariboo-McKinney are the Cariboo, Amelia, Okanagan, Saw Tooth, Maple Leaf and Emma. Supplies for use at the mine are shipped to Bridesville on the Great Northern Railway, and go from there to Camp McKinney, ten miles, by a good wagon road.

The authorized capital of the Cariboo-McKinney Company is \$1,250,000, par value of shares \$1 each. The company has paid \$546,837 in dividends to date, the last dividend having been paid the shareholders in February, 1904, which only amounted to four cents per share. The



CARIBOO-McKINNEY SHAFT HOUSE AND COMPRESSOR ROOM.

the battery of twenty now on the property were fixed up and two hundred tons of this ore was put through the mill, but when the clean-up was made and a gold brick turned out it was found that the values saved from the ore taken from the two hundred foot level were not sufficient to mine and mill it and pay a profit, so the lessees have closed down the mill and at the present time are prospecting for a better grade of ore. I am informed from a reliable source that up to the time of this writing there is no ore in sight that is worth taking out of the mine. Some of the ore which they have encountered runs from \$3 to \$12 per ton, and there are pay streaks in this running from \$12 to \$31 per ton. Of course prospecting a mine like the Cariboo is somewhat of a gamble, and at any moment the miners are apt to encounter exceedingly rich ore, a very small body of which would put a lot of money into the pockets of the lessees.

There are now only about twelve men working in and around the mine. The property is equipped with a mining plant of sufficient capacity to mine to a greater

shares, which sold considerably above par eight or ten years ago, and around 36 cents per share five years ago, can now be secured for about four cents per share.

Al. McKinney, now nearly broke and dying of cancer on a small farm in Washington State, with some other prospectors, leaving Colville, Wash., in the spring of 1887 and going up into the Creek district, passed through the placer workings that were then being operated there and going along the ridge dividing the North and South Forks of Rock Creek came to the bare spot where now lies the Cariboo. Here they found decomposed quartz with the free gold plainly visible in it. The Cariboo claim was staked on the discovery, but the discoverers made a mistake in supposing that the vein ran north and south and staked the claim in that direction, the claim being 1,500 feet by 600 feet, as required by the laws in force at that time. McKinney and another prospector each owned a moiety in the Cariboo, and one of their partners, "crying" because he was not in on the deal, was appeased by McKinney showing him what appeared