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Office, Newark, N. J. of New Jersey

IN PURPOSE on of Business Men Labor Provisions in Clayton Bill.

June 27.—Changes made in the anti-trust bill, now of a Senate committee, announced as being favorable to the business community, have not been the attainment of this to careful inquiries tentative men yesterday.

most serious statement by those consulted is that the apparent determination to have the bill in favor of the labor and business men is in fact a compromise.

DIAMOND WORKS Incorporated 1890

WOMEN'S CLOTHES

WEATHER: FAIR

Vol. XXIX. No. 46

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MUNICIPAL AND SCHOOL DEBENTURES

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THE MOLSONS BANK Incorporated 1855 Capital Paid Up - \$4,000,000 Reserve Fund - \$4,800,000

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AN IMPERIAL POST MASTER

Sir J. Henniker Heaton Urges British P.M.G. to Have One Appointed

(Special Staff Correspondence.) London, June 29.—Sir J. Henniker Heaton, the British Postmaster-General, has written to the British Postmaster-General, Mr. Birkenhead, advocating the appointment of an Imperial Postmaster-General.

Certainly there is no lack of effort on the part of the postal authorities, both in the United Kingdom and in the Dominions, toward efficiency and economy. On the other hand the haggling which has recently taken place between Canada and Great Britain over the cost of shipping printed matter to the Dominion shows that in spite of the master-General, in making arrangements with the Dominions and the Colonies, it is not possible to effect a good bargain.

PERSONALITY AND FLAWLESS REPUTATION OF SIR JAMES WHITNEY WILL PROBABLY DEFEAT TEMPERANCE CANDIDATES. Toronto, June 29.—The utter interest is being taken in to-day's polling and the probabilities are that there will be a large vote recorded than at any time in the history of the province.

FIRE IN WOODEN SHED Tenement District was in Great Danger When Fire Destroyed Number of Sheds on Demontigny.

Over a dozen sheds in the rear of 20 to 40 Demontigny Street were damaged by fire yesterday afternoon, and three families living in the tenement near the burning sheds were ordered to desert their homes in the third step is to assemble the world's who are members of the two conferences already mentioned, for the purpose of considering the institution of a universal penny letter postage, and a universal penny-a-word cable post.

1016 PASSENGERS SAFE. (Special Journal of Commerce.) Boston, June 29.—Old Dominion Copper Mining and Smelting of New Jersey to-day declared a special dividend of \$10 a share.

(Special Journal of Commerce.) London, June 29.—Steamship Casandra Alford, with three torpedo boat destroyers removed without accident 1816 passengers from Anchor Line California, which went ashore of Limer Coast last night in fog.

The Journal of Commerce

THE BUSINESS MAN'S DAILY

MONTREAL, MONDAY, JUNE 29, 1914.

TWO CENTS

SAID CAPT. KENDALL TOLD UNTRUTH

Counsel for Storstad Lays Whole Blame of Catastrophe on Empress

BOTH WERE TO BLAME

Mr. Newcombe Said Both Vessels Were Responsible, But Commissioners Will Have to Sift Evidence Before Returning Verdict.

(Special Correspondence.) Quebec, June 29.—Saturday morning's session opened with C. S. Haight's argument in favor of the Storstad which was of rather a sensational nature. He contended that the fact of the Empress stopping and reversing her engines in the fog when the Storstad was sighted some miles away was proof positive that the Empress' steering gear was not reliable and that Capt. Kendall knew it and was afraid of his ship. A stopping of the Empress at such a time and in the position in which she was heading was the direct cause of the accident and the collision would have been prevented if Captain Kendall had not lost his head and brought his ship to a standstill, Mr. Haight claimed that if the Empress had held on her course the catastrophe would not have occurred. He also attacked Captain Kendall's veracity and claimed that the liner's master was not telling the truth when he gave his evidence. In his opinion the whole accident was caused primarily through defective steering gear on the Empress as in his mind there were absolutely no reasons in seamanship or common sense for Captain Kendall to stop his ship in the fog when miles away from the Storstad. Mr. Haight contended that the position in which the Empress was at present lying bears out the evidence of the Storstad's crew, the direction in which the ill-fated liner was driven by, but the police force around the young man and succeeded in getting him to a place of security, as they had done previously in the afternoon when Gabriolovic, another youthful fanatic, was thwarted in his purpose by the quick action of the Archduke.

ANOTHER TRAGEDY IN FATED HOUSE OF HAPSBURG

Heir to Throne of Austria Hungary and Consort Riddled by Bullets of Assassin While on Visit to City of Sarajevo.

WARDER DEATH OFF ONCE

Successful Attempt on Archduke and Duchess Was Second in Afternoon—Assassins Are Both Young Men—This Caps a Long Climax of Tragedies Which Have Marked the History of the Royal House of Hapsburg.

Sarajevo, June 29.—While on their way from the town hall to the hospital to visit members of their staff who had an hour or so before been injured by the explosion of a bomb aimed at themselves, Archduke Francis Ferdinand, Austria, and his wife, the Duchess Hohenberg, were shot to death by an assassin who struck her in the forehead at the corner and Rudolf strasse and the annexed province of Herzegovina, yesterday afternoon. It was when the motor car containing the royal pair was about to enter the city square that the assassin struck her in the forehead with a bullet which struck the Archduke in the face. The Princess was wounded in the abdomen and another bullet struck her in the throat, severing an artery. She fell unconscious across her husband's knee. At the same moment the Archduke sank to the floor of the car. The Governor ordered to the chauffeur to rush to the palace at top speed. Physicians were in prompt attendance, but their services were useless, as both were dead before the palace was reached.

CLAFLIN FAILURE

Weekly Review of Business Situation in U.S. Discusses Effect of Crash

NEWS NOT STIMULATING

Splendid Crop Outlook and Easy Money are Only Encouraging Features of Situation says Correspondent—A Business Man's View.

(Special to Journal of Commerce.) Boston, June 29.—The one absorbing feature of the business and financial world at the moment is, of course, the failure of H. B. Claflin Co., the big New York dry goods house. Coming practically as a complete surprise, the news was stunning, as Claflin Co. had always been regarded as practically impregnable from a credit standpoint. The immediate effect of the failure will be a closer scrutiny of commercial names with inevitable restriction of credit. A concern with the ramifications and prominence of Claflin Co. cannot get to well without an entire re-orientation of thought throughout the entire business world.

FATE OF HAPSBURG

The final tragedy which has come to the house of Hapsburg is the elimination of the person who has been overshadowed the life of the Emperor. His reign began with sinister omens.

TO SUPPLY INTERESTS

Contract Closed in London With Anglo-Mexican Petroleum Co. for Fuel Oil. (Special to Journal of Commerce.) New York, June 29.—James C. Brady, successor as director in many important corporations, has concluded a contract with Lord Cowdry where the Anglo-Mexican Petroleum Co. will supply fuel oil to the petroleum companies in the United States.

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FELL FROM BRIDGE

St. John Woman Carried Through Falls And Will Probably Live. (Special Correspondence.) St. John, June 29.—From the middle of the cantilever bridge spanning the reversing falls here, Mrs. Harold Climo, wife of a local photographer, dropped a small satchel into the water early this morning and then fell or threw herself in. Her dress helped to keep her afloat, and current took her towards harbour. Finally she caught in a fisherman's weir, and then was rescued. She probably will live. The bridge is about eighty feet above the water. At the time the tide was on the turn and there were no rapids. This is the first known case of any one living after such experience here.

NIAGARA FALLS

"Maid of the Mist" "Cave of the Winds" "Niagara Gorge Trip" THE SPECIAL FEATURES AMONG MANY OF NIAGARA FALLS ATTRACTIONS: Write or Call for Descriptive Booklets, Hotel Lists, Rates, etc. HONE & RIVET, Travel Specialists, 9 St. Lawrence Boulevard MONTREAL. Phones—Main 2005—4097. (One block east of Bank of Montreal, St. James St.)

PRAY FOR DRY PROVINCE

Personality and Flawless Reputation of Sir James Whitney Will Probably Defeat Temperance Candidates. Toronto, June 29.—The utter interest is being taken in to-day's polling and the probabilities are that there will be a large vote recorded than at any time in the history of the province.

24 BANK FAILURES SINCE CONFEDERATION

In Fifteen Out of the Twenty-four Depositors Received Payment in Full.

Since Confederation, there have been twenty-four bank failures in Canada. Today we have but twenty-four chartered banks in Canada, but in the earlier history of the country there were almost double that number. Between mergers and failures, the number of banks has decreased until there are now only about half the number of banks possessed a quarter of a century ago. Even as late as a dozen years ago, Canada had thirty-nine banks. In fifteen out of the twenty-four failures, the depositors were paid in full, which makes a very satisfactory record. The total loss to the public as a result of the two dozen failures which have taken place in the country amounted to \$6,674,665, the heaviest losses resulting from the People's Bank which failed in 1886, with a total loss to the public of \$1,618,500. The Bank of Ville Marie, which failed in 1899 with a loss of \$1,241,174 and the Farmers Bank which failed in 1910 with a loss of \$1,000,000, the other losses were under \$1,000,000, the Maritime Bank, which failed in 1887 with a loss of \$750,000, principal being the Exchange Bank in 1892 with a loss of \$690,000 and the Prince Edward Bank in 1881 with a loss of \$450,000. The rest of the failures involved comparatively small losses so far as the public were concerned. The following is a list of the banks which have failed since Confederation, with their paid-up capital and the losses to the public.

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