

gain of $1\frac{1}{4}$ points. An active business was done and 1,680 shares were brought out during the week.

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Ogilvie Preferred continues strong on transactions involving 500 shares. The last sales were made at 139, and the closing quotation was 137 bid.

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R. & O. after advancing to 70 reacted and closed with 69 bid, a gain of 2 full points for the week and some 1,500 shares were traded in.

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Montreal Power was a feature of the local market and on transactions of 10,998 shares advanced to 89 $\frac{3}{4}$. The closing was at a slight reaction to 89 $\frac{1}{4}$ bid, a net gain of $1\frac{1}{4}$ points for the week. 95 is confidently spoken of for the stock within the next couple of months.

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Rumours of good news in connection with the Dominion Iron securities continue rife, and the Common stock was buoyant and active this week, the sales involving 6,314 shares, the closing quotation being 24 $\frac{1}{4}$ bid, a net gain of $1\frac{1}{4}$ points for the week. The Preferred, stock closed with 72 $\frac{1}{2}$ bid, a fractional gain from last week's close and 1,132 shares changed hands. The Bonds were actively dealt in and \$349,000 came out during the week. The closing was 85 $\frac{1}{2}$ bid, a gain of $\frac{1}{2}$ of a point over last week's closing quotation.

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Nova Scotia Steel Common sold down to 60 $\frac{1}{2}$, recovered to 63 and closed with 62 $\frac{1}{2}$ bid, a net decline of $\frac{1}{4}$ of a point for the week, but a recovery of $1\frac{1}{4}$ points from the lowest. During the week 2,334 shares were dealt in. There were no transactions in the Preferred Stock nor in the Bonds.

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Dominion Coal Common, one of the non-dividend payers, has continued to advance and sold up to 76 $\frac{1}{2}$, closing with 76 $\frac{1}{2}$ bid. This is a gain of 4 $\frac{3}{4}$ points for the week on sales of 2,815 shares. There were no sales in the Bonds. In the Preferred stock 42 shares changed hands, the last transactions being made at 116 $\frac{1}{4}$.

	Per cent.
Call money in Montreal.....	4 $\frac{1}{2}$
Call money in New York.....	2 $\frac{1}{2}$
Call money in London.....	3
Bank of England rate.....	2 $\frac{1}{2}$
Consols.....	91 $\frac{1}{2}$
Demand Sterling.....	9 $\frac{1}{2}$
60 days Sight Sterling.....	9 $\frac{1}{2}$

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Thursday, p. m., March 16, 1905.

The market had a reaction to-day but prices were recovering at the close although slightly below yesterday's level. Pacific opened at 148 and sold down to 147, the last sales being made at 147 $\frac{1}{4}$. Street Railway sold between 223 and 222 $\frac{1}{2}$, some broken lots changing hands at 222. The New Stock sold at 222. Toronto Railway sold at 107 $\frac{1}{4}$ in the morning and at 107 in the afternoon. Sao Paulo was firm at 128 $\frac{1}{2}$. Dominion Iron Common sold between 24 $\frac{1}{2}$ and 24. There were no sales in the Preferred which closed with 72 $\frac{1}{4}$ bid. The Bonds were traded in at 84 $\frac{1}{4}$. Montreal Switch Preferred sold between 112 and 113, the last sales being made at 112 $\frac{1}{2}$. The Common stock sold at 100. Montreal Power was active and after opening at 89 $\frac{1}{2}$ reacted to 88 $\frac{1}{2}$, and the last sales were made at 88 $\frac{3}{4}$. Toledo Railway sold at 30 and 29 $\frac{1}{2}$, and Trinidad Electric between 86 and 87, while West India Electric sold at 50 for 135 shares and 75 shares at 49 $\frac{3}{4}$. 75 shares of Halifax Tram changed hands at 105. Laurentide Preferred was a strong feature and after opening at 104, advanced to 106. Ogilvie Preferred was strong and steady at 138. Dominion

Coal opened at 76 $\frac{1}{2}$ and advanced to 76 $\frac{3}{4}$, and the last sales were made at 76 $\frac{3}{4}$. The lowest of the day was 76 $\frac{1}{4}$. Detroit Railway after opening at 82 reacted to 81 and closed with 80 $\frac{3}{4}$ bid. Mackay Preferred opened at 76 and declined to 75 $\frac{1}{2}$. Nova Scotia Steel Common sold at 62 $\frac{1}{4}$ and 62, closing offered at 62 with 61 $\frac{1}{4}$ bid. Lake of the Woods Bonds sold at 100 $\frac{1}{2}$ and Laurentide Bonds at 110, while Winnipeg Electric Bonds sold at 108 and 107 $\frac{1}{2}$. 100 North West Land sold at 304 $\frac{3}{4}$. 41 Bank of Montreal at 256 $\frac{1}{4}$. 3 British North America at 135, 1 Eastern Townships at 100 $\frac{1}{4}$. 1 Merchants at 172 $\frac{1}{4}$ and 70 Commerce at 165. This completed the day's business.

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MONTREAL STOCK EXCHANGE SALES

THURSDAY, MARCH 16, 1905.

MORNING BOARD.

No. of Shares.	Price	No. of Shares.	Price
25 C.P.R.....	148	250 Detroit Ry.....	81 $\frac{1}{2}$
30 ".....	147	25 ".....	81
25 ".....	147 $\frac{1}{4}$	125 W. I. Electric.....	50
25 ".....	147 $\frac{1}{2}$	75 ".....	49 $\frac{1}{2}$
25 ".....	14 $\frac{1}{2}$	25 Ogilvie Pfd.....	138
10 " P.S.....	146	10 Dom. Coal.....	75
100 ".....	147	3 ".....	75
1 New C.P.R.....	145	55 ".....	76 $\frac{1}{2}$
336 Mont. Street.....	223	25 ".....	76 $\frac{1}{4}$
25 ".....	222 $\frac{1}{2}$	25 ".....	76 $\frac{1}{2}$
100 ".....	222 $\frac{1}{2}$	100 ".....	76 $\frac{1}{2}$
100 New Street.....	222	180 ".....	76 $\frac{1}{2}$
200 Sao Paulo.....	128 $\frac{1}{2}$	100 Laurentide Pfd.....	104
50 Toronto Ry.....	107 $\frac{1}{4}$	50 ".....	104 $\frac{1}{2}$
10 ".....	107 $\frac{1}{2}$	75 ".....	104 $\frac{1}{4}$
25 Toledo Ry.....	30	30 ".....	105
25 ".....	29 $\frac{1}{2}$	10 ".....	104 $\frac{1}{2}$
75 Halifax Tram.....	105	50 ".....	105 $\frac{1}{2}$
200 Trinidad.....	86	50 ".....	106
300 ".....	87	30 Mackay, Pfd.....	76
5 Iron Com.....	25	53 ".....	75 $\frac{1}{2}$
200 ".....	24 $\frac{1}{2}$	25 ".....	75 $\frac{1}{2}$
225 ".....	24 $\frac{1}{2}$	79 Bank of Commerce.....	165
45 ".....	24 $\frac{1}{2}$	1 East. Tps. Ba k.....	160 $\frac{1}{4}$
450 ".....	24	3 Bk. B. N. A.....	135
25 Power.....	89 $\frac{1}{2}$	41 Bank of Montreal.....	256 $\frac{1}{4}$
25 ".....	89 $\frac{1}{2}$	100 N. W. Land.....	304 $\frac{3}{4}$
30 ".....	88 $\frac{1}{2}$	9 Switch Com.....	100
100 ".....	88 $\frac{1}{2}$	\$3,000 Lake Woods Bds.....	109 $\frac{1}{2}$
25 ".....	88 $\frac{1}{2}$	2,000 Laurentide Bds.....	110
25 Detroit Ry.....	82	1,000 Iron Bonds.....	84 $\frac{1}{2}$

AFTERNOON BOARD.

25 C.P.R.,	147 $\frac{1}{2}$	75 Scotia.....	62 $\frac{1}{4}$
50 ".....	147 $\frac{1}{4}$	25 ".....	62
5 ".....	146	125 Laurentide, Pfd....	106
10 West India.....	50	10 Power.....	88 $\frac{1}{2}$
500 Trinidad.....	87	42 ".....	88 $\frac{1}{2}$
60 Iron Com.....	24	75 ".....	88 $\frac{1}{4}$
13 Street.....	222	\$1,000 Iron Bonds.....	84 $\frac{1}{4}$
7 New Street.....	222	4,000 ".....	84 $\frac{1}{2}$
75 Toronto Ry.....	107	5000 Winnipeg Bonds....	108
100 Mackay, Pfd.....	75 $\frac{1}{2}$	3,000 ".....	107 $\frac{1}{2}$
10 ".....	75 $\frac{1}{4}$	1 Merchants Bank.....	172 $\frac{1}{4}$
600 Dom. Coal.....	76 $\frac{1}{4}$	5 Ogilvie Pfd.....	138
75 ".....	76 $\frac{1}{2}$	25 ".....	138
25 ".....	76 $\frac{1}{4}$		

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