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It is a matter for both pride and satisfaction today to recall the measures of collaboration in financial and economic matters which developed during the years of war, and especially after the conclusion of the Hyde Park Declaration in April of 1941. What served as a life-line of strength, and of assistance to Britain in the hardest months of war, was no temporary axis, formed by nations whose common tie was a mutual desire for the destruction of their neighbours. It was, indeed, a convincing demonstration that the United States and Canada were laying enduring foundations for a new order, based on international understanding, on mutual aid, on friendship and goodwill.

The Hyde Park Declaration already has been carried further
/ into practice in dealing with problems of transition from war to peace, and we in Canada are profoundly grateful for the spirit of helpfulness which has characterized our relations with our neighbour nation on financial and economic matters since the conclusion of hostilities nearly two years ago. I can express no higher hope than that the arrangements which have worked so usefully and so cordially in the past will be continued through the present days of mutual need, and at a moment when the prosperity and the security of this continent and hemisphere will require the fullest measure of co-operation in many matters of common concern.