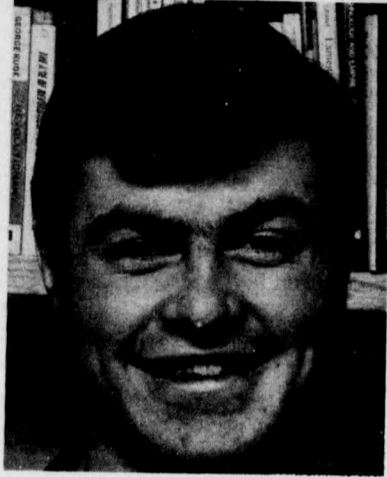


# Group wants Canada Development Corp.

By ROSS HOWARD

A student-faculty effort is underway on campus to "encourage" the federal government to get off its ass and start defending and



James Law

encouraging Canadian industry. The "encouragement" is being mobilized in the form of a campus-wide petition calling on the Liberal government to immediately establish the long-delayed Canada Development Corporation.

The CDC was originally formulated over seven years ago, plans and legislation drawn up, and some promises made by various Liberal leaders, and then apparently forgotten.

The CDC is meant to be a source of funds for Canadians and Canadian industries to borrow capital sufficient to buy up Canadian industry which is in danger of being taken over by foreign ownership.

The proposal has been praised by Canadian economists as a step in the direction of controlling our own industrial development. However,

the CDC plan has been left shelved for the past seven years.

The campus petition, which was drawn up by several students with the help of economics professor James Cutt, is being circulated in classes and the residences.

"Canada needs large pools of investment capital which she can use to develop her own industries," explained James Law, a first-year McLaughlin College student and a

member of the student group promoting the petition.

"With one or two exceptions these don't exist in Canada," he added. "Therefore when a large Canadian company goes up for sale it is usually bought up by foreign interests who have enough capital — over 600 Canadian firms have gone foreign-owned since 1963."

Grant Carter, another student involved in the petition's promotion said Tuesday: "foreign-

controlled Canadian companies are just like people. They act in accordance with what is best for them. But what is best for a foreigner or a foreign-controlled firm, is not always best for Canada."

Copies of the petition are available from James Law, Mac Res. 721; Rod Hendren, Winters Res. 413; Joe Charron, Vanier Res. 403; and Tom Vukovich, Founders Res. E204.

## Students at Loyola want out

MONTREAL (CUP) — A total of 125 Loyola College students have applied for transfer to McGill University next year, a move believed to reflect students' fears over the future of education at the Roman Catholic institution.

The Loyola applicants amount to about 10 per cent of McGill's normal quota of transfer applicants, and it is considered unlikely that the students will be successful in gaining entrance to the larger anglophone institution.

Most of the transfer applications come from the Loyola English department, where the college administration has fired 17 of 43 professors in a purge of anti-administration faculty.

Loyola currently faces the probability of censure by the Canadian Association of University Teachers; the CAUT move would amount to an academic blacklist of the college, warning CAUT members — about 80 per cent of Canada's academics — to stay away from the institution.

The McGill admissions committee decided last Wednesday to

maintain current entrance standards for transfer students. Loyola's lower first-year entrance requirements will probably bar many of the refugees from entrance to McGill.

The admissions committee decision was made over the protests of student members of the committee.

W.R. Winslade of the

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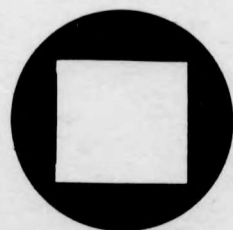
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