

IV. And be it enacted, That provided the Funds necessary for the purpose shall be raised by loan under the authority and guarantee of the Parliament of the United Kingdom, or advanced as a loan to this Province under the said authority, the whole of the Main Trunk Line of Railway from the City of Quebec or a point opposite thereto, to the City of Hamilton or some convenient point on the Line of the Great Western Railroad, or so much of the said Main Trunk Line of Railway as the Funds so raised or advanced as aforesaid shall be sufficient to make, shall be made as a Provincial Work, and it shall be lawful for the Governor out of any such Funds as aforesaid, to pay all such sums as shall be required to defray all the expenses of making such Main Trunk Line of Railway, or such part thereof as aforesaid.

Railway from Quebec to Hamilton; may be made with funds raised on Imperial Guarantee.

V. And be it enacted, That if the funds necessary for making the Main Trunk Line of Railway mentioned in the next preceding section, shall not be raised by loan under the authority and guarantee of the Parliament of the United Kingdom, or advanced as a loan to this Province, under the said authority, then the said Main Trunk Line of Railroad, or so much thereof as shall not be made by funds so raised or advanced as aforesaid, may be made with funds of which one half shall be raised on the credit of the Consolidated Revenue Fund of this Province, provided the other half shall have been subscribed for by Municipal Corporations in this Province.

If such guarantee cannot be obtained, the Railway may be made at joint expense of the Province and any Municipal Corporations therein.

VI. And be it enacted, That if the Governor in Council shall determine that it is expedient that the whole or any part of the said Main Trunk Line of Railway shall be made with funds to be raised in the manner mentioned in the next preceding section, the Governor shall, by proclamation, declare the total amount required for such purpose; and the sum to be raised by subscriptions of Municipal Corporations under this Act; and it shall then be lawful for any Municipal Corporation in this Province to subscribe for such amount of the sum last mentioned as it may think proper, by a By-law declaring such subscription and the amount thereof, which declaration shall suffice, and it shall not be necessary by such by-law to impose any rate, or to make any provision or enactment other than such declaration as aforesaid, which shall be sufficient to enable the proper officers to assess and levy, from time to time, such rate as may be necessary to produce a clear sum equal to that payable to the Receiver General under the said by-law and this Act, and ten per cent. over, to make up any deficiency, which ten per cent., or so much thereof as may not be required to make up any deficiency, shall remain in the hands of the proper officer of the Corporation, and go in deduction of the next sum to be assessed and levied under such By-law; or, if not required for that purpose, then for the

How that part of the cost payable by Municipal Corporations may be raised.