POOR DOCUMENT

MC 2035

IN THE FINANCIAL WORLD

PRICE MOVEMENTS MIXED AT START

Several Stocks in Wall Street are at New Low Today.

New York, March 26—Mixed price movements marked the opening of today's stock market, with a resumption of selling pressure against American Can, which dropped ⅝ to 108, a new low price on the current movement. Motor and accessory shares were also under attack, Stromberg being hammered down more than a point to a new low. Baldwin, United States Steel and some stocks were slightly higher.

Noon Report.

New York, March 26—Renewal of the professional attack against American Can, which extended its loss to more than two points, and against Baldwin, which was driven back to its previous 1924 low, imparted a heavier tone to the rest of the list. Special weakness cropped out in American Agricultural Chemical, which broke 3½ to a new minimum figure, and a flock of new lows was established by the tobacco shares, including Tobacco Products, Shulte and Reynolds B., which declined one to three points. Mack Truck, U. S. Industrial Alcohol and National Supply also touched new bottom prices, with average losses of two points. United States Steel common jumped 1¼ points on publication of favorable trade reports, and Hartmann Corporation rallied 3¼ on official assurance that the present dividend would be maintained. Call money opened at 4 per cent.

Montreal Market.

Montreal, March 26—A fair amount of business was transacted during the first half hour's trading on the local stock market this morning. The price tendency was steady to a shade stronger.

Bell rights and Alcohol were the most active issues and were both unchanged at 5¼ and 27 respectively. Second in activity came Spanish River common, that stock coming out with an overnight gain of ⅜ to 107½. The preferred registered a gain of ⅛ to 115½.

New York, March 26.

Stocks to 12 noon.

	Open	High	Low
Atchison	99	99	99
Am Beet Sugar	42½	42¾	42½
Allied Chem	65½	65¾	65¼
Am Can	108¼	108⅛	106¾
Am Car & Fdry	159¼	159¼	159¼
Am Int Corp	17⅝	17¾	17⅝
Am Loco	71⅝	71¾	71⅝
Am Sumatra	11½	11½	11¼
Asphalt	37⅝	37⅝	37⅝
Am Telephone	128½	128⅝	128½
Anaconda	32⅛	32⅛	32⅛
Balt & Ohio	53⅝	54¼	53⅝
Bald Loco	117½	117½	116⅝
Beth Steel	51½	51⅝	51½
Bosch	27½	27½	27½
Can Pacific	143¼	143¼	143¼
Chandler	48	48	47¾
Cuban Cane	14⅝	14⅝	14⅝
Cuban Cane Pfd	65	65¼	65
Ches & Ohio	73⅝	74	73⅝
Chile	26⅛	26⅛	26⅛
Cosden Oil	34⅞	34⅞	34½
Cons Gas	62	62	61¾
Col Fuel & Iron	30¾	30¾	30¾
Coco Cola	64¼	64¼	64
Cuban Am Sugar	34¼	34¼	34¼
Crucible	56¼	56¼	56¼
Chino	15⅝	15⅝	15⅝
Davidson Chem	53½	53½	53½
Erie 1st Pfd	31⅞	31⅞	31⅞
Gen Electric	223	223½	221
Gen Motors	14⅜	14⅜	14⅜
Gulf Steel	75	75⅝	75
Inter Paper	36	36	36
Indus Alcohol	68	68⅝	68
Imperial Oil	107½	107½	107¼
Kelly Spring	16½	16½	16½
Marine Pfd	27	27	27
Marland Oil	37⅛	37⅛	37
Mack Truck	83¼	83¼	83¼
Mex Seaboard	18½	18½	18½
Mo Pacific	11¾	11¾	11¾
New Haven	17⅝	17¾	17⅝
Northern Pacific	49	49	49
N Y Central	100⅝	100⅝	100⅝
Nor & West	127½	128⅝	127¼
Pennsylvania	43⅝	43⅝	43⅝
Pan Am A	47½	47½	47⅛
Pan Am B	46	46¼	46
Punta Sugar	63½	63¾	63½
Pere Marquette	41⅝	41⅝	41⅝
Pacific Oil	51⅛	51⅛	51
Reading	54⅛	54⅛	54⅛
Ren I & Steel	48	48¼	47⅞
Roy Dutch	54⅞	55	54⅞
Rock Island	23⅞	22⅞	22¾
Rubber	30⅛	30½	30
Sinclair Oil	21⅞	22	21¾
Southern Ry	54	54¼	54
Stromberg	66¼	67	66¼
Stewart Warner	78	78½	77½
Studebaker	92⅝	93¼	92⅝
Stan Oil Ind	60¾	60¾	60¾
Stan Oil N J	37½	37⅝	37⅛
Stan Oil Cal	61¾	61½	61½
Transcontinental	4⅛	4⅛	4⅛
Union Bag & Paper	52	52	52
Union Pacific	128¼	129	128¼
U S Steel	98¾	99	98⅝
United Fruit	192	192	192
Vanadium Steel	25⅛	25¼	25¼
Westinghouse	60¼	60¼	60¼
Wabash A	45⅛	45¼	45¼
Wool	69¼	69¾	69¾

MONTREAL MARKET.

Montreal, March 26.

Stocks to 12 noon.

	Open	High	Low
Abitibi Pfd	101¼	101¼	100¼
Bell Telephone Rts	5¼	5¼	5¼
Brazilian	50⅛	50¼	50¼
B Empire 2nd Pfd	12	12⅝	12
Bromptonn	39	39	39
Can Car Pfd	95½	95½	95½
Can Loco Pfd	90	90	90
Can S S Pfd	47	47	47
Cons S & Min	37	37¼	37
Cuban Can Sugar	7½	7½	7½
Cuban C Sugar Pfd	44	44	44
Detroit United	57	57½	57
Ogilvie Milling	310	310	310
Span River	107½	107¼	107⅜
Span Riv Pfd	115	115½	115
Steel Canada	80	80	80
Toronto Ry	83¼	83¼	83¼
Tuckett Tobacco Pfd	95	95	95
Twin City	62½	62½	62½

Banks:—
Nova Scotia—255½.
Commerce—184.
1932 Victory Loans—105.10.
1943 5 p. c. War Loans—100.

LARGE INCREASE IN IMMIGRATION

Ottawa, March 25—Immigration during the 11 months of the fiscal year ended Feb. 29 totalled 135,128, an increase of 104 per cent over the figures for the corresponding 11 months of the previous fiscal year.

British immigration increased 117 per cent. Immigration from all other countries increased 230 per cent.

Total immigration for February alone was 6,106, an increase of 86 per cent over the figure for February, 1923.

ENJOYED FORTY-FIVES.

The monthly meeting of Maritime Santha, No. 46, Nomads of Avradaka, held last evening in Temple Hall, Main street, was largely attended. The Rani, Mrs. Evelyn Black, occupied the chair. After routine business a social hour was spent in progressive auction forty-fives. The winners were: Ladies, Mrs. Mary Robinson; gentlemen, E. Milton Smith; consolation prizes, Mrs. O. S. Dykeman, Fred Perry. Refreshments were served by the following committee: Mrs. W. Mahony, Mrs. T. W. Perry, Mrs. C. T. Green, Mrs. T. Totten, Mrs. H. Bell and Mrs. E. Ellis.

TRADE SPOTTY IN UNITED STATES

Trade and industry in the United States are still spotty in a high degree, with reports still bearing their former full burden of complaints as to slow opening of spring trade, piecemeal buying, bad weather, bad roads and bad politics, says Bradstreet's. Trading is cautious at best, and the wide variations in activity as between different industries and parts of industries still serve to render generalization difficult.

Warm, spring-like weather is still anxiously awaited as furnishing a guide to the real proportions of buying in the apparel trades, and as to the claims in some quarters of over-production of staple lines of textiles.

Among the industreis, building is expanding where weather permits, and automobile industries of the west still lead in activity. There is, however, rather more talk of ease in prices of steel and of pig iron, with eastern centres sending least buoyant advices. The apparel and footwear trades still send the least satisfactory reports.

POTATO SUIT ON IN VICTORIA CO.

24 Members of Farmers' Co-operative Suing Two Shippers

Andover, March 25—The Victoria County Circuit Court opened here this morning with Mr. Justice J. H. Barry presiding. There was only one case on the docket. In this case 24 members of the Farmers' Co-operative, as individuals, are suing Lee Bedell and James Howlette for $2,000, on the ground that they failed to carry out the terms of an agreement made two years ago, between the parties of the suit, for the purpose of speculating in potatoes. The market broke at the time and there was a loss of $9,000. The defendants in the case had at that time paid $850 as the necessary expenses of financing the venture. Bedell and Howlette sold all their potatoes, and are now being sued by the other parties to the agreement. The defendents submit that they lived up to the terms of the agreement, but that the plaintiffs did not, through their action in holding off for higher prices and not selling their potatoes through the Farmers' Co-operative store, as it had been agreed between them that they should. They maintain that any loss suffered by the plaintiffs was due to their own action in not living up to the agreement.

The case, which will last a couple of days, is creating great interest in Victoria county. W. P. Jones, K. C., is appearing for the plaintiffs, and J. Chip Hartley and P. H. Elliott for the defendents.

The suit was first started in the Chancery Division of the Supreme Court, but was by an order of that court transferred to the King's Bench Division.

ARE KINGS OF HOCKEY UNIVERSE

Glowing Tribute Paid to the Canadiens, Winners of Stanley Cup.

Ottawa, March 26—(Canadian Press)—"Canadiens are kings of the hockey universe," declares the Journal today, commenting on last night's Stanley Cup finals when Calgary Tigers were defeated 3 to 0.

"Canadiens earned their victory by as clever a display of inside hockey as Ottawa has seen in many years. As a contest it was one of the finest seen in years, and was a compound of speedy skating, well conceived rushes and rock-bound defence play on both sides.

"From start to finish the pace was cyclonic and the Calgary team carried the Canucks along at a furious clip, storming their net with combined and individual rushes, the ferocity of which carried Coutu and Cleghorn off their feet, only to break by the archbishop-like calm and placid demeanor of Georges Vezina."

"Western fans who have been so loyal to the prairie champions, need not be ashamed of their hockey team," comments the Citizen sport writer.

"The yellow and black went under, but they fought every inch of the way and were beaten by a team that worked with machine-like precision and showed no weak spots. Vezina, displaying his characteristic coolness in the nets, foiled many well intended attacks of the Calgary sharpshooters. Only on rare occasions did the yellow and black puck chasers get in close, but even then he handled their offerings as easily as he did the long shots.

"Calgary had just as much of the play up to the third period, but they were weak when in close on the Canadiens' net, relying mostly on one man, the puck carrier, and one man had little chance of beating the superb defence. On the other hand the Canadien sharpshooters seldom went in on the Calgary defence singly until the game was safely salted away.

"It was a case of a great team taking advantage of every situation against a good team, showing clever combination in centre ice only."

ANDERSON BEHIND SING SING BARS

Ossining, N. Y., March 25—The gates of Sing Sing prison today clanged behind William H. Anderson, former superintendent of the Anti-Saloon League of New York, sentenced to from one to two years for third degree forgery.

"No. 75,745" will be Anderson's designation as a Sing Sing prisoner. The usual bath was administered and the new prisoner fitted out in a uniform. He then was taken to a cell and it was announced he would begin work with the prison labor gang tomorrow.

COKING PLANT AND AGRICULTURISTS

Municipal Delegation Sees Hon. W. R. Motherwell About Concession.

The value of a coking plant to agriculture was one of the points emphasised in Ottawa last week when the fuel committee of the Central Council of Municipalities met Hon. W. R. Motherwell, Minister of Agriculture. The Citizen, in its report of the conference, says:—

"The by-product, sulphate of ammonia, as a result of coking soft coal, is of paramount interest at this time to all agriculturists in Canada, especially as it will introduce practically a new industry and supply farmers with a satisfactory fertilized without having to import such large quantities from other countries.

"The delegation desires the removal of the import duties on coking coal, machinery for manufacture of coke, the removal of sales taxes on same and on the by-products, tar and sulphate of ammonia.

"An interesting feature of the use of ammonium sulphate was brought out by the delegation in pointing out that if mixed with a large quantity of straw, which is now burned by farmers, a fertilizer equal to barnyard manure is produced. It is likely that the committee will next go to the Minister of Trade and Commerce on the basis of having the analyses of all coal sold in Canada delivered to upurchasers.

"In an exhaustive report submitted to Mr. Motherwell, the delegation pointed out that, apart from the enormous benefit which the agricultural interests of the Dominion would reap by the production of the new fertilizer, the substitution of coke for hard coal would result in a saving to fuel consumers of the country of approximately $50,000,000 per annum.

"In support of the demand made for the elimination of the sales tax on the coke making machinery and coal used in its manufacture, the delegation pointed out this procedure would be necessary in order that domestic coke could be sold at a minimum cost to consumers through the by-product being produced at as low a cost as possible.

"Mr. Motherwell was supplied with some expert and technical information regarding the existing use of mixed fertilizers, most of which have to be imported to this country, as compared with the more beneficial effects of sulphate of ammonia and straw, which, it was stated, was applicable with good results to any kind of soil and for all agricultural purposes.

"It is pointed out that the new fertilizer contains 46.66 per cent. of nitrogen and being a base it decomposes in the soil without leaving either acid or alkali. This combination more than cuts in half the cost of containers and also of all freight charges and it is by the reduction of these charges that it may be hoped the agriculturists may be induced to purchase and use artificial fertilizers to a greater extent than they do at present, thereby securing for Canada increased yields of agricultural produce."

BIG TIME COMING FOR WELCHPOOL

Many From N. B. and Maine Will Open New Hall Easter Monday

Work has again been started upon the new community hall at Welchpool, Campobello Island. The roof was recently boarded up and will soon be shingled. A "shingling bee" will be had just as soon as satisfactory weather is assured, when many Campobello men will reach the scene with carpenter tools and do their part. Women of the village will serve dinner to the workmen. It promises to be a day of interest to many and after several months of delay by unfavorable weather the hall will soon be completed. It is 60 feet in length, 40 feet wide, one story with large basement. The hall will be 15 feet in height, having a carefully laid hardwood floor to be used for dances and public gatherings. It is expected the opening date will be Easter Monday. The event will attract many from neighboring towns on both sides of the frontier. Eastport and Lubec folks will attend and a special excursion trip will be made by harbor motor boats.

DR. CUTTEN WILL ATTEND

At Acadia University at Commencement this year the corner stone of the new college building will be laid by Dr. George Barton Cutten, of Colgate, formerly President of Acadia. The Baccalaureate Sermon will be preached on May 25, by Dr. A. L. MacCrinnon, formerly Chancellor of McMaster.

AUCTIONS.

POTTS

PLAYER PIANO, PARLOR SUITE, RUGS, ETC., AT RESIDENCE, BY AUCTION

I will sell at residence No. 137 Waterloo St., on MONDAY MORNING, the 31st inst., at 10 o'clock, the contents of house. Following is a partial list; one player piano, parlor suite, rugs, carpet squares, pictures, tables, dining suite, consisting of table, chairs, buffet, china cabinet and dinner wagon; 3 complete bedroom suites, hall settee and rack, gas stove and a large assortment of other household effects. The above goods are almost new and in splendid condition. Piano will be sold at 12.30 o'clock.

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SHIPPING COAL FOR 53 YEARS

Sydney Old Times Recalled —First Cargo on Brig St. John Baptist.

Fifty-three years ago, says the Sydney Record, a coal train came puffing over the hills from Old Bridgeport following a single line of track through the woods which lay in the vicinity of the present Victoria Road and Dominion street, and came out upon the International Pier, the forerunner of the big piers which now handle the shipments of the Dominion Coal Company on Sydney harbor.

That was the first train from the mines, bringing the first shipment of coal to be sent from what is now known as Sydney habor. All the vicinity of Whitney Pier was heavily wooded territory. There was no settlement there. Sydney town lay further up the harbor, clustered on the peninsula back of Anderson's Point. Hardwood Hill was still covered with trees, and Ashby was wood and farm land. Lover's Lane was still actually a lane—and quite a piece out of town at that.

The first shipment of coal from the mines was loaded at the pier down in the woods upon the small brig St. John the Baptist, Arichat built, and under command of Captain LeBlanc. The first cargo of coal shipped from Sydney harbor went out to sea on the St. John the Baptist and the ship claimed a bounty of 40 pounds from the Government for pioneering the many shipments which have since followed.

First Carrier Lost.

That was the maiden voyage of the St. John the Baptist. She returned and loaded again for the following trip at the Victoria wharf, from the old Victoria mines at South Bar. Putting out to sea once more, she disappeared. No one knew what became of her. She was simply never heard of again.

That is the story of Sydney's first appearance in the coal shipping field, as related to The Record by Angus McGillivary of South Bar, one of the few real square-rigger, deep-sea sailors left to tell the tale of earlier days on the water, before the coming of steam.

Great Activity.

"Sydney harbor was black with masts in those days," said Mr. McGillivary, "and North Sydney and Glace Bay and all about the coast were the same. Coasters came here for coal and deep sea traders called here on their way back to load for New York and Boston. There was real activity along the waterfront."

There were no 10,000-ton cargoes then. The coasting vessels, schooners, small barques and brigs carried about a thousand tons at each trip, while the big full-rigged ships, returning from the other side of the Atlantic, stopped here to load 2,000 tons for the American ports. It needed ten coasters, or five of the larger vessels to carry the cargo which one coal tramp can put aboard today, and that meant many more vessels and occupation for many more men.

The Old Pier.

The old International Pier was built during the Franco-Prussian war, and the rails for the railroad line which ran back to Old Bridgeport were brought from Europe on a Prussian ship, which lay back in Muggah's Creek, after her journey, afraid to venture forth lest she might be picked up by one of the enemy's battle fleet. The Franco-Prussian war passed away and the rail-carrier left her berth and put to sea again, but the rail and coal shipping systems thus originated continued to grow and expand until, in the half century since then, they have reached the development of today.

ONLY SOME OF THEM.

(Wall Street Journal.)

Some of the Things Which Spoil a Perfect Day:

When you want to go up, and the elevator goes down.

When the subway door closes right in your face.

When you get two tips, and one of them makes good. You picked the other one.

When you get a flat tire the day after you bragged that you had not had one for six months.

When your garter breaks while you are dancing with the only girl in the world.

When some one else springs the only story you know.

When someone steps on your shoes five minutes after a shine.

When the editor kills one of your best lines.

WORLD CONFERENCE ON POWER PLANNED

Meeting to be Held During the British Empire Fair

Montreal, March 25—The first world's power conference is to be held in London, England, from June 30 to July 12 next. The idea of a world power conference originated in England during 1915, when the relation of power to production was vividly brought forth. The idea remained dormant until the British Electrical and Allied Manufacturers' Association evolved the scheme of solding such a conference during the British Empire Exhibition.

Canada is expected to play a prominent part in the coming conference. The Dominion is vitally interested in this gathering because of the magnitude of water power resources and hydro-electric development, and this interest will be furthered by the energy of the engineers who have been the builders and who are now directing these enterprises. In point of potential and actually developed water powers, Canada stands second among all the nations and has a distinct advantage in this respect in comparison with other Dominions.

Probable Representatives.

It is expected that Canada will be represented at the conference by the following: Hon. Charles Stewart; Premier G. Howard Ferguson, of Ontario; Sir Adam Beck; F. A. Gaby, chief engineer of the Ontario Hydro-Electric Comimssion; H. G. Acres, chief hydraulic engineer of the Ontario Hydro-Electric Commission; J. G. Glassco, manager Winnipeg Hydro-Electric System; J. B. Challies, director of water power for Canada; General Mitchell, dean of the engineering faculty, University of Toronto; Arthur Surveyor, member of the Canadian Research Council; Julian C. Smith, vice-president of the Shawinigan Water & Power Company; Prof. C. V. Christie, McGill University; F. B. Brown, Montreal; A. A. Dion, general manager Ottawa Electric Company; John Murphy, electrical engineer Department of Railways and Canals; Hon. H. Mercier; A. Monroe Grier, K. C., president Canadian Niagara Power Company; B. G. Haanel, Department of Mines; K. H. Smith, chief engineer Nova Scotia Power Commission; A. Amos, director of hydraulic service, Quebec; O. LeFebvre, Quebec Streams Commission.

Statistics.

According to the latest official figures, in potential water power the United States leads the world with a minimum available 28,000,000 horsepower. Canada comes next with 18,255,316 horsepower; other important countries being: Norway, 5,500,000 horsepower; France, 4,700,000 horsepower; Sweden, 4,500,000 horsepower; Italy, 3,800,000 horsepower; Switzerland, 1,400,000 horsepower.

In per capita water power actually developed Canada is also second. Norway, because of its much smaller population, being first among the nations.

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RECORD-BREAKING PULP MOVEMENT

Logs, Long Lumber, Timber and Laths Also Make Trade Busy at Bath

Bath, N. B., March 23—A large number who were employed in the lumber woods have returned home from Island Falls, Me., and other camps throughout the different sections of the province and Maine.

The roads on account of the mild weather are in a very bad state, and the past ten days has been marked by an unprecedented movement of produce and lumber. The amount of pulp this year, purchased by the pulp dealers for shipment, is the greatest ever known in the history of the place. The amount of logs, long lumber, timber and lath, which has been shipped from this place is a record, it is stated.

AMERICANS WISH LUCK TO BRITISH

Seattle, Wn., March 25—Best of luck to British fliers is wished by the members of the American world flight expedition here. Major Frederick Martin, in command of the United States aviators pointed out that the British aviators are at a disadvantage, having only one plane. "They have but one chance of getting around," he said, "while we have four. They're fine fellows. We all wish them success."

The American expedition will leave next Sunday or Monday for Prince Rupert, B. C.

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Str Bothwell, 4093, Dott, London.

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