The Frening Times & Star

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ST. JOHN, N. B., FRIDAY, DECEMBER 19, 1913

TWELVE PAGES-ONE CENT

SAY SYDNEY STREET

GOOD PRICE FOR SCHOOL BONDS

Issue of \$50,500 Goes to Atlantic Bond Co. at 95.51 - There Were Five Bids

In spite of the scarcity of money and revailing low price of bonds the Board of School Trustees have been successful h floating an issue of four and a half



RATE WAR IS SURE

Would Involve All British and Continental Lines--Sharp Rate Cutting Expected **Next Month**

A floating an issue of four and a half per cent bonds at 95.51. This is regarded as a remarkably fine showing and compares most favorably with the floation of any issue reported within the last few months. It is a substantial tribute to the credit of this city and the reputation it bears in the financial world. The issue is \$50,500 debentures, bearing 4½ per cent interest, due January 2, 1938.

A special meeting of the trustees was held yesterday afternon to consider tenders which had been submitted for the issue. After an examination of five bids worth.

(Canadian Press)

(Canadian Press)

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London, Dec. 19—The Atlantic rate duplicated to emigration centres clearly indicate that all companies, in the face of the present situation, are preparing to meet sweeping reductions of rates by the Hamburg-Amerika line by similar reductions, which it is felt, will lead to one of the most disastrous rate cutting wars that has yet happened.

In New York

New York, Dec. 19—News from London, Dec. 19—News from Londo

MORE THAN 200 TEACHERS THERE

Names of Members of St. John

Miss McLelland, F. Peacock and Mr. Leavitt Read Them -- Resolutions of Regret Because of Death of Dr. G. U. Hay and Miss

THE DICTATOR IN MEXICO

REFERENCE BLAY A REPORT SHEET CONCIDENCE TO THE PROPERTY OF TH

STAND IS NOT GOOD The Teamsters Also Think There is Not Enough Room For All on Market Square

their horses on the north side of King of the cold wind and many times the

BRITAIN TO TAKE LOOK AT SITUATION