

WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

OWE \$491,965.55;
HAVE \$14 IN CASH

Walkers File Bankruptcy Petitions After Collapse of Stock Firm.

Chicago, Oct. 15.—With liabilities of \$491,965.55, three men, who possessed among themselves, according to their declaration, only \$14 in cash, filed petitions in bankruptcy in the Federal Court.

The petitioners are Mye J. Walker, farmer and stock raiser; Olie L. Walker, farmer and stock raiser; and Floyd L. Walker, farmer and stock raiser.

All three men are residents of the town of Morris, Ill., and are engaged in the business of raising and selling stock.

The firm purchased two farms in Grundy County in the war period of high prices. They imported Belgian and Friesian breeding horses and produced, dropped, disaster befell the stock farm project. Had the prices remained at the war period average, according to Attorney J. W. Raue, of Morris, Ill., the crash would have been averted.

The liabilities of Walker and his wife have been listed at \$116,000 each, while their assets were declared to be \$32,280 and \$32,231, respectively. Some of the liabilities listed in the petitions, according to Attorney Raue, are duplicated, the petitioners listing partners in the obligations.

NEWS NOTES OF STOCK INTEREST

(McDougall & Cowan.)

New York, Oct. 15.—Western Union, nine months ended Sept. 30, estimated net income, \$10,000,000, after charges and federal tax, equal to \$10.02 a share, against \$9.46 in same period of 1922.

Premier Builders' statement that "These are days risks must be taken" may foreshadow important changes in British foreign policy.

General Motors forming Danish company to establish assembling plant for Chevrolet cars in Central Europe.

General Electric new orders ended Sept. 30 were \$85,469,549, against \$88,916,220 same quarter of 1922.

Issue of \$40,000,000 million Federal Reserve Bank 4-4 1/2 per cent. bonds offered at par, compared with recent offering of 4-2 1/2 basis.

Martin Parry Corporation received orders for 1,000 commercial bodies to be shipped with Ford chassis direct to Japan within 80 days.

Secretary Hoover proposes to mid-Atlantic and New England States super-power system, to cost \$12,200,000,000, which would effect estimated saving of \$500,000,000 and 60,000,000 tons of coal annually.

OPINIONS ON THE STOCK MARKET

(McDougall & Cowan.)

New York, Oct. 15.—Housman & Co.—"The tobacco issues may respond a bit to the split-up in Liggett and Myers. We are inclined to think that the liquidation in St. Ry has about spent itself."

Hornblower and Weeks—"We are no change in the trend to lower levels. First breaking through of the year's low levels is likely to be in the nature of a false move with an ensuing rally sharp enough to eliminate a sufficient number of recent short sellers to make the attempt in this direction worth the effort."

Prince and Whitely—"A rally from this level would not be impossible. On the other hand, should the average make a new low on a large volume of trading, chances would seem to favor a further substantial decline."

FINANCES OF NEW ZEALAND INCREASE

Wellington, N. Z., Oct. 15.—New Zealand's finances for the past half year show net increase of revenue amounting to £216,028. Taking this in connection with a decrease in expenditure the financial position of the Dominion is £291,028 to the good compared with the corresponding period of 1922.

MORNING STOCK LETTER

(McDougall & Cowan.)

New York, Oct. 15.—The industrial stocks every day got a little nearer the early summer average, but the decline in the last ten days has been so slow in the leading stocks it would seem to indicate there was somewhat better support. There was no important change over the week-end, and we believe the low level will be broken. Some fresh selling will likely occur at that point which will carry stocks a little lower. The trend of the business situation seems to us to indicate a fairly good year next year, of course not as good as the boom of last spring, but still as good as an ordinary year. Under these conditions we would think the market had come close to discounting the situation. Some issues may go down in a strong position are the right-class investment issues, which would work higher as the slower business conditions result from easier money rates.

LIVINGSTON & CO.

FINANCIAL

NEW YORK MARKET.

(By direct private wire to McDougall & Cowan, 28 King St. City.)

Stocks to twelve noon.

Open	High	Low
Atchafalpa	97	97
Allied Chem X D.	61 1/2	61 1/2
Allis-Chalmers	39 1/2	39 1/2
Am Can	90 1/2	90 1/2
Am Dry Goods	74 1/2	74 1/2
Am Int Corp	16	16
Am Locomotive	69	69
Am Smelters	55	55 1/2
Am Tobacco	148 1/2	148 1/2
Am Telephone	129 1/2	129 1/2
Anacostia	35 1/2	35 1/2
Balt & Ohio	56 1/2	57
Bald Loco	114 1/2	114 1/2
Beth Steel	47	47 1/2
Chandler	49 1/2	49 1/2
Cuban Cane	11	11
Calif Petroleum	19	19
Chem & Ohio	66	66 1/2
Corn Products	123	123
Corden Oil	25 1/2	25 1/2
Dupont	125 1/2	125 1/2
Columbia Gas	83	83
Consolidated	46 1/2	47 1/2
Coco Cola	73	73
Cuban Am Sugar	30 1/2	30 1/2
Cruible X D.	60 1/2	60 1/2
Davidson Chem	42 1/2	42 1/2
Consolidated	125 1/2	125 1/2
Eric Corp	10 1/2	10 1/2
Erie 1st Pfd	22	22
Gen Motors	19 1/2	19 1/2
Great Nor Pfd	54	54 1/2
Gulf Steel	72 1/2	72 1/2
Hudson Motor	25 1/2	25 1/2
Inspiration	24 1/2	24 1/2
Indus Alcohol	50 1/2	50 1/2
Kennecott	32	32 1/2
Kelly Spring	23	23 1/2
Keynote	2 1/2	2 1/2
May Stores	76	76
Marine Pfd	23 1/2	23 1/2
Marland Oil	23 1/2	23 1/2
Mack Truck	69 1/2	70
Mex Seaboard	8 1/2	9
Mid States Oil	5 1/2	5 1/2
Mo Pacific	9 1/2	9 1/2
New Haven	12 1/2	12 1/2
Northern	64 1/2	64 1/2
N Y Central	100 1/2	101 1/2
North Am Co	20 1/2	20 1/2
Pennsylvania	42 1/2	42 1/2
Pan Am A	56 1/2	57
Pan Am B	54 1/2	54 1/2
Punta Sugar	55 1/2	56
Pure Marquette	41 1/2	41 1/2
Prod & Ref	21 1/2	21 1/2
Pacific Oil	39 1/2	39 1/2
Reading	88 1/2	88 1/2
Rep 1 & S	43 1/2	43 1/2
Roy Dutch	48 1/2	48 1/2
Sinclair Oil	19 1/2	19 1/2
Southern Pac	86 1/2	86 1/2
Southern Ry	86 1/2	86 1/2
St Paul Pfd	26 1/2	26 1/2
Stewart Warner	81 1/2	82
Studebaker	84 1/2	84 1/2
Union Pacific	128 1/2	128 1/2
U S Steel	86 1/2	86 1/2
Vanadium Steel	27 1/2	27 1/2
Wool	72 1/2	72 1/2
Sterling	4 1/2	4 1/2

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Balt & Ohio	56 1/2	57
Bald Loco	114 1/2	114 1/2
Beth Steel	47	47 1/2
Chandler	49 1/2	49 1/2
Cuban Cane	11	11
Calif Petroleum	19	19
Chem & Ohio	66	66 1/2
Corn Products	123	123
Corden Oil	25 1/2	25 1/2
Dupont	125 1/2	125 1/2
Columbia Gas	83	83
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Eric Corp	10 1/2	10 1/2
Erie 1st Pfd	22	22
Gen Motors	19 1/2	19 1/2
Great Nor Pfd	54	54 1/2
Gulf Steel	72 1/2	72 1/2
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Marland Oil	23 1/2	23 1/2
Mack Truck	69 1/2	70
Mex Seaboard	8 1/2	9
Mid States Oil	5 1/2	5 1/2
Mo Pacific	9 1/2	9 1/2
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Sterling	4 1/2	4 1/2

CHICAGO GRAIN MARKET.

Chicago, Oct. 15.

Open	High	Low
May wheat	112 1/2	112 1/2
Dec wheat	108 1/2	108 1/2
July wheat	109 1/2	109 1/2
May corn	74 1/2	74 1/2
Dec corn	75 1/2	75 1/2
July corn	75 1/2	75 1/2

WINNEPEG GRAIN MARKET.

Winnepeg, Oct. 15.

Open	High	Low
Nov. wheat	97 1/2	97 1/2
Dec. wheat	94 1/2	94 1/2
Nov. wheat	100 1/2	100 1/2
Nov. oats	41	41
Dec. oats	39 1/2	39 1/2
May oats	42 1/2	42 1/2

FINANCIAL NOTES.

New York, Oct. 15.—Bar silver 63 1/4.

AUCTIONS.

IF YOU HAVE STOCKS, BONDS, REAL ESTATE, HOUSEHOLD FURNITURE or Merchandise of any kind to sell, consult us.

Highest prices for all lines. F. L. POTTS, Auctioneer. 26 Gorman Street.

IRREGULAR AS MARKET OPENS

Wall Street Prices Show Some New Lows and Some Gains.

New York, Oct. 15.—Opening prices in today's stock market were decidedly irregular with no definite trend apparent in the first few minutes of trading. Royal Dutch dropped one point, but a number of the other oils improved fractionally. A fair inquiry also was noted for some of the rails, but steel was heavy.

At 10 o'clock, the market was somewhat better, but the general impression was that the day would be a quiet one. The market was somewhat better at 11 o'clock, but the general impression was that the day would be a quiet one.

At 12 o'clock, the market was somewhat better, but the general impression was that the day would be a quiet one.

At 1 o'clock, the market was somewhat better, but the general impression was that the day would be a quiet one.

At 2 o'clock, the market was somewhat better, but the general impression was that the day would be a quiet one.

At 3 o'clock, the market was somewhat better, but the general impression was that the day would be a quiet one.

At 4 o'clock, the market was somewhat better, but the general impression was that the day would be a quiet one.

At 5 o'clock, the market was somewhat better, but the general impression was that the day would be a quiet one.

SHIPPING

ALMANAC FOR ST. JOHN, OCT. 15.

High Tide	Low Tide
High Tide	9:30
Low Tide	3:30

Freight Exchange Rate is Fixed

Ottawa, Oct. 15.—The rate of exchange in connection with shipments of freight between points in Canada and the United States for the last half of the present month has been fixed at one and five-eighths per cent. in accordance with the order of the Board of Railway Commissioners.

The surcharge on freight traffic for that period, Oct. 15 to 31, will be one per cent. International passenger rates between the same dates will be based on two per cent. surcharge.

FATALITIES IN N. S.

Charles Wallace, 16 year old son of Mr. and Mrs. Percy Wallace, of Halifax, was instantly killed on Saturday afternoon when he climbed one of the steel towers of the hydro system and caught in contact with one of the wires. Mrs. John Mansell was killed; Mrs. Cosgrove received a dislocated collar bone, her young daughter, near Macan, N. S., on Saturday. They all belonged to Annapolis.

Accidental death was the verdict of a coroner's jury at Great Village, Colchester County, N. S., in the case of Charles Howard, a pedlar who was found dead under his overturned wagon.

LUMBER and LATHS

We are open to contract for deliveries through the Winter and Spring.

Telephone or write us.

H. W. SCHOFIELD CO., St. John, N.B. 28218-10-18

Election Notice

Being unable to call personally on all of the electors in the Parish of Lancaster, we earnestly solicit the support of the voters on the coming election for councillors on Tuesday, Oct. 16.

MURRAY CAMPBELL, WILLIAM GOLDING, JOHN T. O'BRIEN. 28297-10-16

SAY ABERDEEN LIKELY IS LOSS

Govt. Steamer Ashore Down Bay—Some Here from Wreck Tonight.

The Government steamer Aberdeen, Capt. L. A. Kenney, went hard aground at Devil's Limb Ledge, Seal Island, on Saturday and is expected to be a total loss, according to reports in the city. The steamer left Yarmouth on Saturday morning at 10 o'clock with J. C. Chesley, local agent of the Marine and Fisheries Department, and John Kelly, Government Inspector of Lights, who were on their way to Seal Island to inspect the new light and in the fog got off her course, striking on Saturday morning at 10 o'clock.

A call was sent out for help and the Laurentian was sent from here and the Arctican and Acadia, who were near, hurried to the scene of the wreck and stood by. Part of the crew was taken off by the Arctican and landed on Seal Island and a start was made on stripping the Aberdeen of everything of value.

Later the crew, Mr. Chesley and Mr. Kelly were taken on the Acadia to Yarmouth and it is expected they will reach the city this evening on the Empress.

The Aberdeen was built in 1894, is 18 feet long; 81 feet, 1 inch wide; 16 feet 9 inches deep and has a net tonnage of 274.

She was received at the office of the Marine and Fisheries Department this afternoon that the C. G. S. Aberdeen would likely be a total loss. Steps are now being taken to save what equipment can be moved. J. C. Chesley, local agent of the department, and John Kelly,