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# COBALT---Beaver Company Reports a Successful Financial Year---COBALT

# Cobalt Securities Are Quiet In Accord With Other Markets

Good Nipissing Statement Sustains Sentiment, but as a General Thing Prices Are Only Steady.

PRICE OF SILVER.

Trethewey-100 at 1.35, 50 at 1.55, 50 at 1.75,

Balley-500 at 9½, 2000 at 9½, 1000 at 9 1000 at 9½.

Hargraves-500 at 24, 500 at 24¼.

Wetlaufer-300 at 97½, 500 at 98, 100 at 9 —Afternoon Sales.—

Beaver-500 at 24.

Black Mines-500 at 7½.

Chambers-Ferland-1000 at 24, 500 at 500 at 24, 500 at 28½.

City of Cobalt-500 at 28½, 500 at 28½.

Cobalt Lake-500 at 27, 500 at 27¼.

Toronto Stock Exchange Unlisted

Securities,

, 500 at 27%.

—Afternoon Sales.—

Quebec Ferry Arrangements-QUEBEC, April 21.—F. B. Brady, E. Laffen and W. D. Dube of the I. C. R.

had a conference with the directors of the Quebec and Levis Ferry Company,

regarding new arrangements consequent on the inauguration of the new ferry company. It is understood that the present ferry company will handle passengers and freight over their line.

-Afternoon Sales.-Timiskaming-200 at 67. Little Nipissing-200 at 241/4.

Thursday Evening, April 21. In accord with other exchanges the Cobalt market was decidedly quiet today, and the changes were of a small amount in any of the active securi-

The statement presented to the annual meeting of the Nipissing Mines Company was considered eminently satisfactory, and this was taken to account for the steadiness and firmness in the stock of this company.

The selling in La Rose has exhausted itself for the time being and a small rally in to-day's market was taken as an indication that some shorts were attempting to cover. Falling further liquidation, it is presumed that the short interest which now exists in this stock may force prices still higher.

tive issues there was less business then usual but the support to the market was sufficiently good to take care of all the stock which was offered, and in several cases rallies of a point occurred. The market is in a peculiar frame of mind just at the moment, and while there are many buyers in sight these are holding off until they see a decided change in the trend of valces. -Morning SalesBeaver-500 at 34, 200 at 34, 500 at 34, 500 at 33, 500 at 33%, 100 at 33%, 400 at 33%, 500 at 33%, 500 at 33%, 500 at 33%, 500 at 33%, Chambers-Ferland-200 at 32, 100 at 32.

Cobalt Lake-861 at 26%,
City of Cobalt-500 at 271%, 500 at 27%, 500 at 27%,

## NEW VEIN STRUCK

## Little Nip Thought to Have Struck Extension of Big Nip's Vein-

COBALT, April 21.-The Little Nipissing has struck a new vein at the 210 foot level from six to eighteen inches wide, carrying from five to eight thousand ounces to the ton, being an entirely new ore shoot, and extending for some considerable distance down thru the winze.

It is believed that this is the bonanthe 122. Altho the manager is very reticent as to the find, others affirm that this vein has been traced on the surface to where the present find has Nova Scotia—200 at 37.

Nipissing—10 at 10.00.

Peterson Lake—300 at 22½, 2000 at 23.

Rochester—2500 at 17, 2500 at 17, 1000 at 16¾, 1000 at 16¾, 1000 at 16½, 1000 at 16½, 500 at 16¾. B. 60 days—2500 at 18, 2500 at severin Ferland, the president of the Silver Bar-500 at 7½, 500 at 7½, Silver Leaf-1000 at 7½, Timiskaming-47 at 66, 1000 at 67½, 500 at 67.

company, was interviewed to day upon his return from the West Indian Is-lands, and he confirms the above information, and states that a telegram was received at the office of the comto-day, stating that this vein has been cut.

Taking into consideration the amount of ore that Little Nipissing had in sight before and the new find that has been made, it is thought that the Little Nipissing will go on a divi-

### Yield at Present Prices. Greville & Co.'s market letter says:

	Nipissing at prese	nt	price	yields
80	Crown Reserve	46	"	**
<b>K</b>	Kerr Lake		"	41
	La Rose	**	. "	- 11
	Buffalo	**		16
例	McKinley-Darragh	**	200	*
	T. & H. B.	**	110 11	44
	Right of Way	**	"	**
50	President Earle,	it	n his	annua
	Farmer And Alan alanas	4-1	Anna a	e Milmi

Mines Company says: Net earnings were increased more than \$775,000. Dividend payments were increased \$650,000: The surplus increase (of operating company) was more than \$100,ready for shipment, in transit and at smelters increased more than \$400,000. Dividends aggregating \$1,500,000 were paid, and, what is most important, the ore reserves were more than trebled.

Prespecting and development were confined to the already partly pros-pected area, so that nearly forty-five perseent, of our property is still un-touched. It will be noted that altho

the ore reserves are placed at \$3,-269,000 it is probable they will be

the ore reserves are placed at \$3.-269,000 it is probable they will be found to be much greater.

New York Curb.

Chas. Head & Co. (R. R. Bongard) report the following prices on the New York curb.

Argentum closed, 6 to 10, 1000 sold 5; Balley, 8 to 12; Bovard Cons., 3½ to 4½; Buffalo, 2½ to 2½; Bay State Gas, ½ to 5%; Colonial Silver, 3½ to 3½; Cobalt Central, 10% to 11, high 11, low 10½, 2000; Cumberland-Eiy, 7 to 8; Chleago Subway, 2% to 3½; Dominion Copper, 2 to 5; Ely-Central, 1 to 1 1-16; Foster, 15 to 25; Goldfjeld Cons., 3 to 8½; Grauby, 48 to 49; Green-Mechan Mining Co. 5 4 Kerr Lake, 8½ to 876, \$00 sold 8%; King Edward, ¼ to 3½; Largraves, 30 to 45; Kerr Lake, 8% to 876, \$00 sold 8%; King Edward, ¼ to 3½; Largraves, 30 to 45; Kerr Lake, 8% to 876, \$00 sold 8%; King Edward, ¼ to 3%; Lehigh Valley, 116 to 116½; Take Superior, 24 to 24½; La Rose, 3¼ to 37%, high 3¾, low 3 11-16, 700; Mc-Kipley, 91 to 36; Nipissing, 9% to 10, high 10, low 956, 400; Nevada Cons., 20% to 20%, high 12, low 20½, 1000; Nevada Utah, % to 1, 1000 sold 1; Otisse, 5 to 7; Rawhide Coalition, 36 to 37, high 28, low 36, 10,000; Ray Central, 2 to 21-16, high 2 1-16, low 2 tis-16, 1500; Silver Queen, 10 to 20; Silver Leaf, 8 to 9, 1000 sold 8; United Copper, 614 to 7; Yukon Gold, 4% to 4½; Willetts, offered 10.

Standard Stock and Mining Exchange

	Sell.	
Amalgamated	6	
Beaver Consolidated	24	3
Big Six	5	
Black Mines Con., Ltd	71/2	

# Unlisted Issues

15 United Empire Bank, 20 Sterling Bank, 20 Home Bank, 20 Dominion Permanent, 200 Colonial Investment, 28 Standard Loan, 20 Sun & Hastings, 15 Trusts & Guarantee, 20 Can. Birkbock, 30 National Portland Cement, 300 Western Coal & Coke, 30 Massey-Harris, 200 Dom. Power & Transmission, 200 Hamilton Iron & Steel, 300 Wettlaufer, 2500 Rambler Cariboo, 200 Muskoka Navigation, 30 Goderich Elevator, South African Warrants. LONDON, April 21.—Robert E. Lloyd, formerly one of London's best known hotelmen, died this morning at his home, 100 Waterloo-street, after an ill-

## WILL SELL

formerly one of London's best known hotelmen, died this morning at his home, 100 Reliance Loan, 10 Standard Loan, 10 Trusts & Guarantee, 15 Sun & Hastings, 20 Farmers Bank, 10 Home Bank, 15 Sterling, 10 United Empire Bank, 2000 Badger, 2000 Airgoid, 4200 Boyd-Gordon, 2000 Cobalt Majestic, 10,000 Cobalt Development, 2000 Cleopatra, 10,000 Honson Cons. 1000 Marcell, 2000 Lucky Boys, 1000 Columbus, 2000 Lucky Godfrey, 2000 North Star, 2000 Agaunico, 100 Can, Marconi, 100 Western Coal & Coke, 1000 Porcupine Lake Gold Mines.

### THE BEAVER REPORT

On this page will be found the annual financial statement and directors report of the Beaver Cons Mines. Limited, which will be submit ted to the shareholders at the annua meeting on May 8 next. The report is an extended one and such as is not at many other companies as a standard by which information should be given to their shareholders.

The financial year for the Beaver than \$44,062.94 to its credit in the bank and at its offices.

administration of the company's affairs, the total outlay for which was

# BOYS ARE NATION'S

C. Robinette, K.C., to Tell Why at Massey Hall-Alse Splendid Musical Program.

Already there are indications of a Already there are indications of a mammoth attendance at the big benefit for the Toronto Newsboys' Home and Club to be given at Massey Hall Sunday evening, when T. C. Robinette, K. C., will give a specially prepared lecture on "The Boy, the National Asset." Miss Marguerite Walsh, in whose hands the preparation of the program was placed, has produced a list of pleasing numbers, which will be dressed by the presence of one of the dressed by the presence of one of the best orchestras in the city.

The program offered in addition to Mr. Robinette's address follows: Pian Cobalt Lake—500 at 27, 500 at 274, 100 at 27, 200 at 27, 200 at 27, 200 at 27, 1000 at 261/2. Cobalt Central—100 at 11. Gliford—700 at 9.

Little Nipissing—2000 at 23%, 5000 at 23, 500 at 23/2, 1000 at 23/2, 500 at 24, 1000 at 24/2, 500 at 24/2,

being operated at the oratory of St. Joseph.

Joseph.

Brakeman Awarded \$4000.

CHATHAM, April 21.—(Special.)—
Frank Leach, the Ridgetown brake
Accounts Receivable, 28th February, 1910 .... \$ 1.95
Cash, Head Office, 28th February, 1910 .... \$ 1.95
Cash, Mine Office, 28th February, 1910 .... \$ 1.97.77
Cash, Superintendent's Account, 28th Feb., '10 ... 197.77
Cash, Traders' Bank, 28th February, 1910 .... 43,818.85 injured at St. Thomas a few years ago, was awarded \$4000 damages this afternoon in the high court.

-Morning Sales.—

Cobalt Lake—500 at 27, 200 at 27, 61 at 27, 11,000 at 27.

Silver Bar—1000 at 7½.

Green-Meehan—200 at 4, 200 at 4, 1000 at 4, 500 at 4.

Beaver—500 at 23%.

Peterson Lake—500 at 22%.

Little Nipissing—500 (60 days) at 24, 1000 at 23, 1000 at 23, 2000 at 23.

City of Cobalt—200 at 28, 1000 (60 days) at 29, 1000 (60 days) at 29, 1000 (60 days) at 29, 500 at 27%.

A New Idea

A New Idea

Which Accounts for the Enormous Success of DR, A. W. CHASE'S NERVE FODD.

To tear down the disease tissues was To tear down the disease tissues was the old principle of medicine. To cure by building up new, healthful tissues is the new method.

Dr. A. W. Chases Nerve Food is a splendid illustration of the new method, for it cures by increating the quantity and quality of the blood, by creating new nerve force, and by overcoming weakness and disease with new vigor, new energy and new vitality.

The time to begin using Dr. A. W. Chase's Nerve Food is when strength falls you and you find yourself out of sorts and losing health and vigor.

It is easy then to get back to normal condition by using this great restoracondition by using this great restora-tive treatment. The blood is enriched,

# Beaver Consolidated Mines LESS-Depreciation INCORPORATION, OF

## DIRECTORS' REPORT.

The Directors have pleasure in submitting the following statement of accounts to the 28th day of February, 1910.

The shareholders will no doubt recollect that at the meeting held in 1909 the accounts then presented showed the Company in debt to the amount of \$10,182.35. The additional issue of capital stock, amounting to 500,000 shares which was authorized by the meeting to be recorded and sold

amount of \$10,182.35. The additional issue of capital stock, amounting to 500,000 shares, which was authorized by the meeting to be issued and sold at the rate of not less than ten cents on the dollar with the express direction that it should be offered to the then existing shareholders in proportion to their holdings, at that rate, produced \$53,658.60, and the Company has received as the proceeds of the sale of ore \$66,661.25.

The statement which is submitted herewith sets forth, we think, fully, the position of the Company and its affairs in detail at February 28th, 1910.

If will no doubt be familiar to most, if not all, of the shareholders that during the year we were fortunate in finding high-grade ore in one of our veins. The values in the vein were first encountered on the 200-foot level, about 220 feet north of the Timiskaming line, and after drifting along this vein for an additional 200 feet, at the present time have an exceedingly strong vein about six inches wide, carrying high values in silver. Where strong vein about six inches wide, carrying high values in silver. Where the high-grade ore was first encountered we sank a winze to the 250-foot level and encountered a much larger body of high-grade ore. The winze is now being put down to the 300-foot level, and we have every prospect of encountering a xery fine body of ore at that level, as developments on the adjoining properties have shown that the values increase with depth.

It had been apparent for some time that in order to satisfactorily and efficiently operate the mine the shaft should be timbered, new buildings erected and new plant installed. The Directors decided not to go into that expenditure until it should be demonstrated that we had one of a shipping

difure until it should be demonstrated that we had ore of a shipping uality upon the property, preferring to expend the Company's capital in nderground exploration for ore. After the two shipments were made the bove-mentioned construction work and permanent improvements were at ce proceeded with. This work, in the opinion of the Directors, has be once proceeded with. This work, in the opinion of the Directors, has been satisfactorily completed, and the Company have now a plant which they regard as thoroughly complete and efficient, consisting of compressor building, in which is installed one 80-h.p. boiler, one-half duplex 6-drill Rand compressor, Ledgerwood hoist; shaft house, with cage; ore house, with bumper table, etc.; dry room, cook house and dining-rooms, ice house, bunk house, office building, blacksmith shop, stable and superintendent's

tered in the main cross-cut, and from reports and advice received from engineers of experience your directors believe that ore will be found in

others of experience your directors believe that ore will be found in others of the veins, and deem it important that exploration should be aggressively pressed forward in several directions.

In diamond drilling to the east on the 200-foot level two large veins of calcite and quartz were encountered, which brings the total number of promising-looking veins so far discovered on the property up to seven.

Mining work has now been resumed and is being conducted with the view of continuing white property of view of continuing shipments of ore at the earliest possible date, and so far as the work at present shows the ore holds in the vein, both in the winze and in the face of the drift.

The Mines Power Company are now supplying the mine with air and electricity. By getting our compressed air from the power company the cost of running the plant will be greatly reduced.

# By Order of the Board.

- Control Trondence			
INCOME AND EXPENDITURE ACCOUNT FOR THE FINANCING 28TH FEBRUARY, 1910.	IAL PE	RIOD END.	
RECEIPTS.		- 200	
Cash on hand at 1st March, 1909	235.47 38.18		
Proceeds Sales of Capital Stock Proceeds Sales of Ore Fire Claims paid Boarding House Credit	-	\$ 273.65 58,658.60 66,661.25 3,127.98 144.08	
Accounts Payable 28th February, 1910	5 618 26	\$123,865.56	
42 (25)	2,1 10.00	8,361.84	
EXPENDITURES.	at the	\$132,227.40	
Accounts Payable, 1st March, 1909	5,455.40 3,339.69 1,597.26	20th	
Mining Labor	5,490:08 12,335.96 6,693.60	\$ 10,182.35	

Wonder Working Sanctuary on Mount Royal Claims Many Cures.

MONTREAL, April 21—If things continue as they are going at present, a rustic little sanctuary on the flank of Mount Royal will be able to offer as many cures by some miraculous means as those of Lorette in Italy or Lourdes in France.

The chapel, which is in charge of Rev. Brother Andre, of the College of Notre Dame, near by, is called St. Joseph's Oratory, and there have been so many alleged miracles that now some two hundred are going every week day and thousands on Sunday, while miraculous manifestations are said to be of daily occurrence.

In fact, Mgr. Bruchesi has been obliged to take notice of this place and after making full investigation, his grace says that miracles are certainly being operated at the oratory of St. Joseph.

Mines Machinery and Equipment Horses, etc.
Boarding House Furniture
Boarding House Expenses
Fuel
Legal Exp 72.038.87

was awarded \$4000 damages this afternoon in the high court.

No Funds for Bridge.
OTTAWA, April 21.—Ottawa to-day asked the minister of railways for a high level bridge over the canal at Bank-street, that the street railway may be extended. Hon G. P. Graham said the government had not the funds necessary.

Found Dead Baby.
Boys prowling among the fire ruins at Bay and Front-streets yesterday afternoon, kicked over a shoe box containing a dead baby.

MINING ACCOUNT FOR FINANCIAL PERIOD (SIX MONTHS) ENDING 287H

Bank-Street Financial Period (SIX MONTHS) ENDING 287H

MINING ACCOUNT FOR FINANCIAL PERIOD (SIX MONTHS) ENDING 287H

Bank-Street Financial Period (SIX MONTHS) ENDING 287H

MINING ACCOUNT FOR FINANCIAL PERIOD (SIX MONTHS) ENDING 287H

MINING ACCOUNT FOR FINANCIAL PERIOD (SIX MONTHS) ENDING 287H

Bank-Street Financial Period (SIX MONTHS) ENDING 287H

MINING ACCOUNT FOR FINANCIAL PERIOD (SIX MONTHS) ENDING 287H

Bank-Street Financial Period (SIX MONTHS) ENDING 287H

CHARGES.

Mining Labor Street Str

In Medicine
Office Expenses and Salaries
Transfer Agents and New York Curb
Government Returns
Advertising
Traveling Expenses
Account Books, Stationery, etc. Plant and Equipment \$ 6,086.97
Furniture and Furnishings 222,43
Incorporation, etc 409.94
Development 16,586.83
Preliminary and Administrative 2,915.67

\$ 44,062,94 PROPERTY, PLANT AND EQUIPMENT-

Lucky Godfrey, 2000 North Star, 2000 Agaunico, 100 Can. Marconi, 100 Western Coal & Coke, 1000 Porcupine Lake Gold Mines.

We have good markets on unlisted and inactive curities and respectfully invite enquiries.

HERON & CO.

HERON & CO.

16 King Street West, Toronto

Tunisian for England, and the arbitive treatment. The blood is enriched, the nerves revitalized, new firm flesh and tissue is formed, and you feel the snap of new vigor as it is being instilled into your system.

NewPort, R. I., April 21.—Charted with theft of diamonds valued at \$1100. From a Watertown, N.Y., jeweler, Leslie Tooley, a newly enlisted naval apprentice, was arrested to-day at the naval training station.

Tools ...

Den't wait for nervous prostration or paralysis, but keep the system at high water mark. Dr. A. W. Chase's Nerve Food, 50 cents a box, all dealers, or Edmanson, Bates & Co., Toronto. -1

1,289.75 INCORPORATION, ORGANIZATION
AND SUPPLEMENTAL—
Charter, Letters Patent and Leg.....
Supplementary Letters Patent and Leg. LESS-Depreciation .... .... 1,639.76 Power ..... Mine Engineering, Surveying, etc .... 66,347,32 Amount at 28th February, 1908
Directors' Fees
Office Expenses, Salaries
Secretary, 1909
Interest and Discount
Auditing, 1908-9 Accounts
Advertising
Account Books, Printing, Stationery
Traveling Expenses \$1,149,326.35 5,943.24 Fuel ..... Boarding House Supplies ..... 1,511.39 DISCOUNT ON SHARES ..... ..... 862,112,77 \$2,018,893,75

Undivided Profits ..... 14,041.91 14,041.91 \$2,018,893,75 We have audited the books, accounts and vouchers of the Beaver Consolidated Mines, Limited, for the financial period ending 28th February, 1910, and have found the same to be correct, and hereby certify that in our opinion the accompanying balance sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs, as shown by the books on that

Authorized .... \$2,000,000.00 Unissued .... 3,510.00

It is strongly advised that all owners of Beaver Consolidated Mines' Stock see that the same is transformed to their own name on the books of the Company at once. All transfers are made free at the office of the Cobalt Consoliated Mines, Limited, 730 Traders Bank Building. The annual meeting of the Beaver Consolidated Mines, Limited, will be held May 6th, 1910, at 2.30 p.m., Traders Bank Building, and it is earnestly requested that all owners of stock should attend the meeting and vote the stock in person. H. E. TREMAINE, Secretary.

## MARKET IS IMPROVING

A. J. BARR @ COMPANY

## obalts, Etc., For Sale or Exchange.

1000 Elkhart Propriety stock.

1000 Elkhart Propriety stock.

500 Otisse. 300 Great Northern Silver.

1000 Cobalt Commercial. 10,000 Minchaha, and all other listed and unlisted stocks.

### WALLACE & EASTWOOD MINING BROKERS.

Our own Leased Wires connecting Cobalt and the North with Toronto, Mont-real and the New York Curb. 42 KING ST. WEST

## SOUTH AFRICAN LAND WARRANTS and VETERAN SCRIP

PURCHASED Apply-Box 257, Sudbury, Ont.

50,006.18 THE MEXICAN LIGHT AND POWER COMPANY, LIMITED

Notice is hereby given that a dividend has been declared of three and one-half per cent for the six months ending April 30th, 1910, on the preference shares in the Capital Stock of the Mexican Light & Power Co. Limited payable May 1st, 1910, to shareholders of record on the 22nd day of April, 1910. The Transfer Books of the company for the Preference Shares will be clos-ed from the 23rd day of April, 1910, to the 30th day of April, 1910, both days

Dividend cheques for the shareholders will be payable at par at the Canadian Bank of Commerce, New York City, N.Y.; London, England; Toronto, Canada, and its branches.

By order of the Board: W. E. DAVIDSON. Toronto, April 7th, 1910. Secretary.

W. T. CHAMBERS & SON COBALT STOCKS 8 King St. East. edtf Main 277

1.939.87

\$ 40,357.75

# -BROKERS-

GOWGANDA LEGAL CARDS. GORDON H. GAUTHIER, BARRISTER Solicitor, Notary Public, etc. Offices, King Edward Hotel, Gowganda. ed?t

J. C. BROKOSKI, BARRISTER, SOLICI-tor, Notary Public, Gowganda, Ont. edit 1.024,328.90 McFADDEN & McFADDEN, BARRIS-ters, Soliditors, Notaries, etc., Gowgan-da, New Ontario.

S. J. WILSON & CO. STOCK BROKERS Main 4228. edy 14 King St. E.

CONTRACTS TAKEN FOR ASSESSMENT WORK SINKING AND DRIFTING

PORCUPINE LAKE and other Mining Districts Write for Quotations

Arthur A. Holland, LIMITA Haileybury, 201 Queen St. Ottawa, Ont.

Gormally, Tilt & Co. Members Standard Stock and Mining Exchange 32 - 34 ADELAIDE ST. E. SPECIALISTS IN Cobalt and Unlisted

Securities

TELEPHONE MAIN 7505 - TORONTO ENGLISH'S, Limited STOCK BROKERS 48 Victoria Street

Phone Main 3428.

A. E. OSLER & CO.'Y 18 KING STREET WEST. Cobalt Stocks. DIRECT PRIVATE WIRES TO COBALT. Phone, write or wire for quotations. hone 7434-7425.

PHOTOGRAPHS

LEADING MINES for sale and special work W. BOCART, Photographer, COBALT

Mighton & Cavanaugh FLEMING & MARVIN Cobalt and New York Stocks

ontinuous quotations received on Cobalt Stocks. 88 Victoria St., Home Life Building, Toronto. Phone Main 4028 and 4029. FOX & ROSS

STOCK BROKERS

Members Standard Stock Exchange.
MINING STOCKS BOUGHT AND SOLD.
Phone Us Main 7300-7391.
43 SCOTT STREET. 123489 PORCUPINE LEGAL CARDS. BRIGGS, FROST & GRAY, BARRIS-ters, Notaries, etc. Porcupine and Math-eson. Head office, Toronto.

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