cobalt---Investment Buying is Righting the Mining Markets---Cobalt

Period of Investment Buying Relieves Cobalt Situation

Gradual Rise in Silver Bullion Tends to Increase Popularity of

All Mining Issues. World Office,
Saturday Evening, Jan. 9.
ults of the over-extended n in mining issues, which of the over-extended n in mining issues and the The results of speculation in mining issues, which was carried on during the boom of Noinfluence on prices at the local mining exchanges. It has been recognized since the first reaction in the market that numerous losses.

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nature of things prove beneficial from now forward. Kerr Lake was exceptionally strong during the week on favorable both from the property and New York. An explanation of the continued strength in this stock is found more particularly in the announcement from New York of an increase in the quarterly dividend of this stock to 4 per cent., or 20c a share, payable on March
15. A dividend of 3 per cent. was de-

clared in November Among the stocks to take a notice able rise this last week were Silver Bar and Gifford, while Silver Leaf proved a popular buy on the rumor that Crown Reserve interests are endeavoring to obtain control of the stock. The idea is entirely feasible, according to the location of the Silver Leaf property and the strong position of the Crown Reserve Mining Co.

Standard Stock and Mining Exchange.

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	Bar			56.	
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-Morning Sales-Amalgamated—100 at 12. Beaver Consolidated—100 at 25, 200 at 200 at 24%, 200 at 25, 1000 at 24%, 300 at 25 mbers - Ferland-200 at 80, 200 at

Fikhart—1000 at 23.
Foster—200 at 53, 500 at 53¼, 200 at 53½, 500 at 53, 500 at 53¼, 500 at 53, 500 at 50, 500 at 500 500 at 53½, 25 at 53, 1000 at 53, 500 at 53, 1000 at 53½, 500 at 56, 500 at 53½, 500 at 56, 500 at 56, 500 at 56, 500 at 57, 500 at 57½, 500 at 56½, 500 at 57½, 500 at 57½, 500 at 58, 500 at

Col. F. J. Cheney, millionaire and insilver Leaf—1500 at 14¾, 1000 at 14¾, 500 at 14¾, 500 at 14¾, 500 at 15, 500 at 15, 500 at 14¾, 500 at 14¾, 500 at 15, 500 at 15, 700 at 14¾, 500 at

250 at 62.

Peterson Lake—500 at 33½, 500 at 33½, 500 at 33½, 500 at 33½, 500 at 33¾, 100 at 34, 5000 at 34, 5000 at 33¾, 100 at 34, 5000 at 38.

Rochester—700 at 23¾, 1000 at 23¾, 1000 at 23¾, 1000 at 24, 500 at 23¾, 1000 at 23½, 500 at 24, 500 at 24,

Silver Queen—100 at 99.

Gifford—200 at 21½, 100 at 21¼, 500 at 2.0½, 500 at 21. 500 at 21.

Coniagas—50 at 6.50.

Otisse—200 at 46½.

Silver Bar—1000 at 53, 500 at 54½, 100 at at 54½, 700 at 54¾, 500 at 55, 1500 at 55, 1500 at 55, 1500 at 55. 1500 at 56.

Buyers 60 days, 1000 at 61., 1000 at 62.

1.65½. Cobalt Lake-500 at 18, 500 at 18, 1000 at Cobait Lake—900 at 16, 500 at 18, 500 at 18, 500 at 18.

Little Nipissing—50 at 41½, 265 at 40½, 1500 at 41, 200 at 41½, 500 at 41.

Trethewey—100 at 1.48, Nipissing—10 at 10.00, 25 at 10.00.

Toronto Stock Exchange Unlisted Se-

Sellers. Buyers

HARGRAVE'S DEVELOPMENT INCREASING ACTIVITY SIMILAR TO KERR LAKE

tween Famous Lawson and

Kerr Lake.

Systematic mining operations are now going forward on the Hargraves remother last, are gradually losing itself influence on prices at the local mining exchanges. It has been recognized since the first reaction in the marks of the liquidated, and in bringing these into effect there has naturally been a pressure against prices during the period of absorption, which has had to be carried out to proper last the properties. The main workings are owner for the Kerr Like and the religion of absorption, which has had to be carried out to proper last the work of the bright prices during the period of absorption, which has had to be carried out to proper last the work of the bright prices during the period of absorption. The advances my the work some excellent industrial being the prices of the properties. The main workings are owner to the first prices during the period of absorption, which has had to be carried out to properties. The main working are owner to the first prices during the period of absorption, which has had to be carried out to properties. The main working are owner to the first prices during the period of absorption, which has had to be carried out to properties. The main working are owners gought the prices during the period of absorption, which has had to be carried out to properties. The main working are on the state of the prices of the properties. The main working are owners gought the properties and the replies indicate that there is all the properties. The main working are on the properties. The main working are on the state of the properties. The main working are on the properties. The main working are on the state of the properties. The main working are on the present of the properties. The main working are on the properties of the properties. The main working are on the properties of the properties. The main working are on the properties of the properties. The main working are on the properties of the properties. The main working are of the during the properties of the properties. The main working are on the properties of the properties of the properties. The properties. The main workings are on prospects of a trade revival this year what is known as the Jacobs vein, the and the replies indicate that there is

Important news will be looked for from the Hargrave in the next few weeks. Word has come down from Cobalt that Manager Neelands in addition to the active operations on the Jacobs claim has decided to inaugurate two other workings, one on the northwest centre vein of the south Hargrave, and the other on the south centre of the the other on the south centre of the south Hargrave. The northwest centre vein of the south Hargrave is situated near the line of the celebrated Lawson property, which is valued at about \$5,000,000. As this territory, including that occupied by the Law-

son, is full of great possibilities it is expected that news of importance is likely to come from this working at any time. The south centre vein is Will Be One of the Largest North a strong calcite vein, known to carry silver, and on the surface is about eight inches wide. It is claimed that this vein is as promising as was that of the remiskaming on the surface, when op erations were started on that great property. The Hargrave Co. have a well defined policy of systematically developing their entire properties to

won their case, and now the property has been taken up mainly by a group have a very considerable enhancement in value. THE SILVER NORTH.

ed as the southeast quarter of the north half of lot twelve, concession six, Tudhope Township. It lies one and three-quarter miles from the Moose Horn, adjoins the Fenwick, Ellis and Bradshaw claims, which latter sold recently for about \$100,000. District Passenger Agent McDonald of the Grand Trunk has just returned from a trip to the north, and is more the Elk City Saw Mill has installed enthusiastic than ever regarding the a new engine, and more teams have The main vein on this property has been stripped for one thousand feet and carries smaltite and native silver. It averages in width from ten to thir-

employed daily in moving passengers, freight and supplies to the new Gowganda finds from Earlton, Englehart practic sanda finds from Earlton, Englehart and Charlton. It is only 18 miles, Charlton to Elk Lake, where there are 22 mines, and 32 from Elk Lake to Gowganda mining deals were practically closed this week, and the engineers have gone in for the final inspection. Announcements will come next week in all probability It is understood that the company as at present composed is practically a close corporation. There are in all eleven mineralized veins on the pro-perty, all of which have been stripped. The directors are: Chas. E. Rowland,

Toledo, lumberman, president; W. A. Kelly, Toledo, vice-president; Nathan-Leaving Toronto 10.15 p.m. daily on the Grand Trunk "Cobalt Special," Elk iel B. Brown of Toronto, mine owner, Lake can be reached the next after-noon, via Cobalt, Haileybury, New Lissecretary-treasurer; G. T. M. Tilden, Buffalo; Hiram Exstein, Buffalo; Louis C. Van Vleck, Toledo, consulting engikeard and Charlton, and this is the only route, and will continue to be the neer; A. C. Stoddard, Toronto, broker. Col. F. J. Cheney, millionaire and in-

The Ontario Government are being will open up this rich territory.

Full information can be obtained at the Grand Trunk City Office, north-west corner of King and Yonge-streets. OBITUARY.

two weeks ago he contracted pneumon-

Mrs. Mary Ann Henderson died on Friday evening at her home, 626 Bath-urst-street, and the interment will take place at Tara on Tuesday after-WORK ON G. T. P.

First Contract of Pacific Coast Section Nearly Completed.

PRICE OF SILVER.

Bar silver in London, 23 3-16d per oz. Bar silver in N. Y., 51½c per oz. Mexican dollars, 44c.

Operate in the Montreal

River Country.

A number of Toledo gentlemen have

This property is technically describ-

First Contract of Pacific Coast Section Nearly Completed.

MONTREAL, Jan. 10.—(Special).—
Altho it seems only the other day since Messrs. Foley, Welch and Stewart were given the contract for the first hundred miles of the Grand Trunk Pacific east of Prince Rupert on the Pacific Coast, Mr. Stewart, who is now here, announces officially that the contract will be fully completed by September and that track laying will be started from the harbor of Prince Rupert early in June next.

Ninety per cent. of the work was rock, and while 3500 men have been constantly at work, not a single Asiatic has been engaged.

Mr. Stewart is here looking after the second hundred mile contract, but tenders have not yet been asked.

The same firm have also completed a section extending fom the City of Edmonton 125 miles westward, bringing the G.T.P. right up into the foothills of the Rockies. He says that the road will open up the finest spruce beit at the section of the Rockies. He says that the road will open up the finest spruce beit at the section of the Rockies. He says that the road will open up the finest spruce beit at the section of Prince Rupert on the Pacific Coast, Mr. Stewart, who is now the home Sunday night, the following clergymen taking part: Rev. Dr. Crummy. Rev. E. N. Baker, Rev. George Brown. Dr. A. D. Watsom also took part in the service. The remains this morning. Mrs. Henderson is survived by eight sons and three daughters: William, J. B., S. E., Joseph, Rev. A. E., R. I., Edward and P. N.; Mrs. G. A. Brown, Mrs. C. R. Tovy and Miss Sadie. Her husband predecased her 20 years ago.

At Belleville—Rev. James Gardiner, DiC.L., aged 90; for 68 years in the ministry. He was a native of Ireland. In 1837–8 was foreman of The Plain Speaker, Published in Belleville, which was raided because it sided with rebel cause. Was for years editor of The Christian Advocate, published at Hamilton. Was twice married and is survived by a widow and five children. H. F. Gardiner, formerly editor of The Hamilton. The packet is the home sun

ing the G.T.P. right up into the foot-hills of the Rockies. He says that the road will open up the finest spruce belt Hamilton Times, is a son.

At Paris—Alex. Thomas of Pittsburg. secretary of the Crucible Steel Co. of

COBALT STATISTICS Relatives of Thos. Leitch. Thos. Leitch, employed at the Rose-dale Livery, North Toronto, was buried SOON READY OUR ANNUAL at the Necropolis.

TABULAR SUMMARY Covering all Stocks dealt in the Toronto Market
Capital, Acreage, Shipments, Dividends, Transfer Offices Sales and Price
range during 1908. A most valuable and convenient reference. We shall
have a few copies for free distribution to investors. Apply now. time ago, where he has a sister, but no one appears to know her address. HERON & CO., 16 KING ST. WEST TORONTO. Mr. Fred Smith of the Rosedale Livery will be glad to receive any information concerning his late employe.

Eighty Acre Claim is Situated Be- Manufacturers Regard the Situation With Hopefulness-Causes of Revival.

> IndustrialCanada has been asking the opinion of manufacturers as to the

WORK STARTS THIS WEEK

of Sudbury or North Bay-News of the Camp.

Elk City is to have a magnificent new four-storey hotel; with accommodation A number of Toledo gentlemen have been introduced to the Canadian silver fields thru the agency of the Toledo Silver Mines, Litd., which has secured its charter and the patent to a property up the Montreal River, within three and a half miles of Elk City, which has been in litigation for more than a year. This property was purchased by R. A. Bradshaw and Nathaniel Brown of Toronto from the original stakers, and the right of title was protested by William Mackenzie of Mackenzie and Mann. The purchasers won their case, and now the property est scenic routes in the north, and it has primitiveness and novelty to re-commend it. This is Elk City's fifth

In the meantime, without railroad or Cobalt, Lorraine, Larder Lake and telegraph, Elk City keeps on growing.
The water power at Indian Chutes, nine miles above the city, is to be harnessed by the Indian Chutes Power The Elk City Saw Mill has installed

permanency of the silver camp. Traffic been added to the equipment, was never better and steadily on the Mr. Mitchell of Cook, Bond & Increase.

Mitchell has gone north to look after one hundred and fifty teams are now the legal interests of the firm at that

The board of the Upper Canada Bible Society is giving a special luncheon to the ministers of the city in the St. Charles Restaurant to-day at 12.45 p.m. A large gathering of the ministers is expected. This meeting will be addressed by William Phillips Hall, a member of the board of the Ameristrongly urged to push on the extension of their line from Charlton, which is the businessman evangelist; by Rev. W. B. Cooper, M.A., general secretary of the Canadian Bible Society, and by Rev. J. Gibson, secretary of the Upper Canada Bible Society.

> Mrs. Frank J. Russell will receive for the first time at her new home, 133 Crescent-road, on Tuesday, Jan. 19, from 4 to 6 o'clock.

> > WILL FINANCE

First-class Mining Proposition. Send map showing location. Give full particulars, location, acreage, number veins discovered, formation, etc. State whether held under Cov. License or Patent. Owners only need reply. Address BOX 58, WORLD OFFICE

CLAIM FOR SALE

We offer for sale a well located Claim in Lorrain. Full particulars on application.

ia and never rallied.

Mr. Leitch came from Scotland some- Toronto-Cobalt News Bureau.

83 Yonge Street, Toronto.

To-day I will file a copyright for the name "My Corner." and in future will use it as heading

for all my advertisements.

I believe that it is only through the expression of personal thought and views on matters and subjects taken from everyday life that the individuality of a man becomes known to the people. We know Shakespeare, Byron and Milton by their works, and judge Alexander, Napoleon and Peter the Great by their deeds. With this idea underlying my present step I wish the people, whom I ask to become my clients and co-operatives, to know me, as such that I am, with all my faults, short-comings and idiosyncracies, and as such that I may be and feel that I am, in my sincere desire to give value for value and honestly treat those whose support I ask in my business undertakings.

I believe that through my extensive advertising I will come in personal contact with but a comparatively small number of my clients, and feel that it is due to the others that they have an opportunity to get better acquainted with me and judge me by the many small things that constitute life and personality, one of which is the expression of views in heart-to-heart chats, not only on business matters, but also on topics of general interest.

life and personality, one of which is the expression of views in heart-to-heart chars, not only on business matters, but also on topics of general interest.

In "MY CORNER." it being a paid for space, I shall as long as my money lasts (and some people have a wonderful faculty of making \$2.98 go a long way!) I shall endeavor to come in closer touch with the people. In doing so I shall call a spade a spade, and shall not hesitate to take the axe and swing it forcibly in any desired direction. I pray, at theoutset, that I may not be judged too harshly, and earnestly solicit for myself the kindness of human hearts. I realize that in setting this ball a-rolling I make myself the object of discussion, both kindly and otherwise. I admit this is but an advertising "idea"—yet one to which I lay claim as being the author, and one that is just as original, I believe, as all my "ads" have been, and will be, with their frank statements of facts and the

I shall continue this policy, believing that the time has passed when, as Barnum once said, the people want to be foeled. True, you may still, as Abraham Lincoln said, fool part of the people all the time, and all of the people part of the time, but you cannot fool all the people all the time. My object is to fool no one, and have all of the people in perfect accord with me all of the time. In "My Corner" to be published on Weinesday, Jan. 13th, I shall deal with the subject: "The Wolf in Sheep's Clothing," or "The Vampire in the Guise of a Righteous Crusader."

In "My Corner" appearing on Saturday, Jan. 16th, I will publish a treatise on the most tire-some subject I know, entitled: "A Report on Myself," by an incontrovertible authority, and the best possible Reporting Agency in the world on that particular subject, namely, yours truly, PAUL A. NEUMANN,

Sole Proprietor of NEUMANN AND COMPANY. Toronto, Ont., Monday, Jan. 11th, 1909.

MY BUSINESS "AD" FOLLOWS:

AS OBTAINED FROM SOUND MINING

When the Cobalt camp was first discovered the surface indications were so rich in silver that you may have asked yourself: "Will the values obtained on the surface of the veins held out with depth?" You may have been sceptical at first and asked your friends as to the advisability of investing in Cobalt stocks. These friends may have discouraged you and you decided not to invest. You probably thought of investing your money in Temiskaming at 22c per share, or Crown Reserve at 5c, probably thought of investing your money in Temiskaming at 22c per share, or Crown Reserve at 5c, probably thought of investing your money in the sare now selling at many, many times the price you then intended to buy them at. Are you going to use your own judgment?

We believe that those who join us in this ground floor proposition will make good money in the investment. We want to, and will, treat you honestly in all your dealings with us, and when you buy a membership in the Gowganda Apex Underwriters you are joining us as a part owner of the properties head will participate in the profits with us on a pro rate basis. We have chosen these properties because of the surface indications and of their location and have satisfied ourselves that, after being developed, they should become some of the best shippers of ore from the Gowganda district, the new bonanza camp of Ontario. We are now engaging one of the best mining engineers and experts that can be secured, and we intend to follow up the development work on the properties with all possible can be secured, and we intend to follow up the development work on the properties with all possible of adequately protecting the interests of all members of Gowganda Apex Underwriters. writers.

NEUMANN AND COMPANY now offer memberships in a special co-partnership composed of

GOWGANDA APEX UNDERWRITERS

Each membership is entitled to participate, pro rata, as owners in three mining locations situatated in the very heart of Gowganda, the new bonanza camp of Ontario, and also as part owners in an agreement for the transfer of said properties to a Company, now being organized, to be known as GOWGANDA APEX MINES, Limited

which will have a total authorized Capital Stock of 1,000,000 Shares of the par value of \$1,00 each. The agreement mentioned specifies as consideration for the transfer of said properties the issuance of 700,000 Shares (fully paid and non-assessable) of said Company's stock to Gowganda Apex Underwriters, as vendors, which, when divided amongst its 700 members, will entitle the holder of each membership to

One Thousand Shares in Gowganda Apex Mines, Limited The 300,000 Shares remaining in the Treasury of this Company after organization and transfer to it of properties is completed, will be placed on the market at not less than 25 cents a Share. PRICE PER MEMBERSHIP IN COWGANDA APEX UNDERWRITERS, \$100.00 (SUBJECT TO BEING POOLED UNTIL JULY 1st, 1909)
Our claims are located in Gowganda, only one claim west of the celebrated

"MANN" AND "DOBIE" PROPERTIES which were made the sensational discoveries that made Gowganda within a few months

THE BONANZA SILVER DISTRICT OF THE WORLD. All who have inspected the truly marvelous silver deposits of Gowganda say that it will surpass

SEND YOUR ORDERS AT ONCE.

Only a limited number of memberships will be sold, and all over-subscriptions will be promptly

65 ADELAIDE STREET EAST TORONTO, ONTARIO

Statutory information re Gowganda Apex Mines, Limited, to be organized: The proposed directors are not yet selected. Minimum subscription upon which allotment may proceed will probably be one share. 700,000 shares to be issued as fully paid up to Gowganda Apex Underwriters for division among its share, pro rata to their interests, per contract between such syndicate, for the above properties on members, pro rata to their interests, per contract between such syndicate, for the above properties on their transfer by clear title, per contract dated 30th December, 1908, with J. A. McNevin, as trustee for intended company. No promoters' remuneration is intended to be paid by company. Estimated preliminary expenses for company, \$1,000. Contract of sale on inspection daily at NEUMANN & COMPANY'S office.

AGENTS WANTED in every and town in Canada to represent a reliable Toronto firm dealing in Cobalt and Gowganda Stocks. A gilt-edged Gowganda proposition will shortly be put on the market, which will be a money-

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A. R. BICKERSTAFF & Co 621 to 627 Traders Bank Building TORONTO, ONT. COBALT STOCKS

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Special circular letter and map sent on request FRANK S. EVANS & CO. Bankers and Brokers Phone M. 5286. 25 Jordan St., Toronto

W. T. CHAMBERS & SON Members Standard Stock and Mining Exchange. COBALT STOCKS 8 King St. East. Main 275. edif

GOW-GANDA LAKE THE ONTARIO PROSPECTING SYNDICATE are equipping a party to prospect in the above district. A few interests are for sale. If you are interested, write for particulars. J. E. CARTER, INVESTMENT BROKER, GUELPH, ONT

COBALT

JAMES HYLANDS, M.I.M.E., BOX 18, COBALT, ONTARIO, CANADA. Consulting Mining Engineer. Mining properties inspected and reported on. Highest London and Canadian references.

Valuable mining properties for sale, full particulars mailed on request.

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GREVILLE @ CO Standard Stock & Mining Exchange

COBALT STOCKS Send for our Market Letter. Pocket Map, 15c. 60 Yonge St., Toronto. Tel. Main 2189.

COBALT AND NEW YORK STOCKS CORMALY, TILT & CO., -34 Adelaide St. E. Phone Main :505

Maple Mountain

43 Scott Street, Toronto

We are preparing booklet, containing map and information on the dividend paying mines of Cobalt. Capitalization, high and low prices, directors, transfer offce, dividends paid to date, shipments, development work and other useful information.

Will mail copy free on request.

J. L. MITCHELL & CO.,

McKinnon Building, Toronto. Fannie Grimback and Annie Weinstone were arrested at 37 Chestnut-street Saturday night, charged with keeping a disorderly house. Ball of \$200 was granted.

Waple Wountain

Cobait Development.

S. M. MATHEWS, Broker, 43 Scott-st. change.

6135

E INVITED

st, Toronto.