

COBALT—Investment Buying is Regulating the Mining Markets—COBALT

Period of Investment Buying Relieves Cobalt Situation

Gradual Rise in Silver Bullion Tends to Increase Popularity of All Mining Issues.

World Office.
Saturday Evening, Jan. 9.
The results of the over-extended speculation in mining issues, which was carried on during the boom of November last, are gradually losing their influence on prices at the local mining exchanges. It has been recognized since the first reaction in the market that numerous large speculative counts would have to be liquidated, and in bringing these into effect there has naturally been a pressure against prices during the period of absorption, which has had to be carried out to relieve the situation.

During the week some excellent investment buying has taken place throughout the whole list, much of the buying being from the States and distant parts of the Dominion. The advances noted in several of the stocks since a week ago have demonstrated the scarcity of real stock when substantial buying was in the market.

At the week end there are very few real offerings being made on the exchanges, and such as make their appearance are readily taken up by those who feel confident that in a short time prices will respond readily to a growing demand for the Cobalt securities.

Outside of the exchanges is the gradual return of the price of silver bullion to a more normal figure. From the metal exchanges it is learned that this rise in silver is not entirely speculative, but rather brought about by a demand for the metal in India and China. Diving to the low price of silver the last few months many properties in Mexico and other places have had to close because of the difficulty of making mining pay at the price of the metal. While silver has been decreasing in price, the price of the Cobalt mines it has had the effect of shutting off competition, and should in the nature of things prove beneficial from now forward.

Kerr Lake was exceptionally strong during the week on favorable news from the property in New York. An explanation of the continued strength in this stock is found more particularly in the announcement from New York of an increase in the quarterly dividend of this stock to 4 per cent., or 30c a share, payable on March 15. A dividend of 3 per cent. was declared in November.

Among the stocks to take a noticeable rise this last week were Silver Bar and Gifford, while Silver Leaf proved a popular buy on the rumor that Crown Reserve interests are endeavoring to obtain control of the stock. This news is entirely feasible, according to the location of the Silver Leaf property and the strong position of the Crown Reserve Mining Co.

Standard Stock and Mining Exchange.

Amalgamated	14	11
Beaver Consolidated	25	25
Buffalo	10	10
Chambers—Ferland	81	78
Cobalt Central	55 1/2	54
Cobalt Lake	18	17 1/2
Coniagas	18	17 1/2
Crown Reserve	2.50	2.61
Elkhat	25	25
Foster	39	38
Gifford	22	20
Green	20	20
Hudson Bay	200	200
Kerr Lake	8.05	7.75
Little Nipissing	41 1/2	41
McKin. Dar-Savage	1.01	98
Nancy Helen	10.00	9.75
Nipissing	10.00	9.75
Nova Scotia	46	45
Peterston Lake	24	23 1/2
Robinson	25	24
Rochester	24 1/2	23 1/2
Silver Bar	15	14 1/2
Silver Leaf	15	14 1/2
Silver Queen	99	98
Teniskaming	1.67	1.65
Trethewey	1.50	1.48
Watts	51	50 1/2

Morning Sales—

Amalgamated	100	23
Beaver Consolidated	100	25
Buffalo	100	10
Chambers—Ferland	100	81
Cobalt Central	100	55 1/2
Cobalt Lake	100	18
Coniagas	100	18
Crown Reserve	100	2.50
Elkhat	100	25
Foster	100	39
Gifford	100	22
Green	100	20
Hudson Bay	100	200
Kerr Lake	100	8.05
Little Nipissing	100	41 1/2
McKin. Dar-Savage	100	1.01
Nancy Helen	100	10.00
Nipissing	100	10.00
Nova Scotia	100	46
Peterston Lake	100	24
Robinson	100	25
Rochester	100	24 1/2
Silver Bar	100	15
Silver Leaf	100	15
Silver Queen	100	99
Teniskaming	100	1.67
Trethewey	100	1.50
Watts	100	51

Toronto Stock Exchange Unlisted Securities.

Beaver Consolidated Co.	25 1/2
Buffalo Mines Co.	3.00
Canadian Gold Fields Co.	3.40
Chambers—Ferland	81
Crown Reserve	2.65
Kerr Lake Mining Co.	8.18

COBALT STATISTICS
SOON READY—OUR ANNUAL TABULAR SUMMARY
Covering all Stocks dealt in the Toronto Market
Capital, Average, Shipments, Dividends, Transfer, Range during 1908. A most valuable and convenient reference. We shall have a few copies for free distribution to investors. Apply now.

HERON & CO., 16 KING ST. WEST TORONTO.

HARGRAVE'S DEVELOPMENT INCREASING ACTIVITY SIMILAR TO KERR LAKE PROSPERITY WAVE BACK

Manufacturers Regard the Situation With Hopefulness—Causes of Revival.

Systematic mining operations are now going forward on the Hargrave properties. The main workings are on what is known as the Jacobs vein, the vein which has produced and is producing large revenue for the Kerr Lake Mining Company. The discovery of this vein which has produced and is producing large revenue for the Kerr Lake Mining Company. The discovery of this vein which has produced and is producing large revenue for the Kerr Lake Mining Company.

Industrial Canada has been asking the opinion of manufacturers as to the prospects of a trade revival this year and the replies indicate that there is a hopeful feeling in all parts of the country. Says the paper:

"There is not one of our industrial Canada's correspondents, however, who extends from Nova Scotia to Manitoba, who does not express the opinion that the present year will be one of increasing activity and prosperity. Briefly summarizing the causes and indications, we may point to the increased demand for steel and iron, indicating a resumption of plans for reconstruction and extension; the great need of money, permitting of the ready extension of business along safe lines; the great crop, particularly in the west, and the proportionately increased demand for farm implements, but not only for farm implements, but for clothing, building supplies, house furnishings, etc. in the Maritime Provinces, as is pointed out, owing to the diversity of interests the depression was not felt as severely as in other parts of the continent. That region, which draws its wealth from all four of the chief wealth-producing activities, farming, mining, forestry and fishing, has little to fear from a trade reaction. Scarcely will there be a drop in the price of the products of the farm crops were especially abundant.

"Finally, the surest indication that we are about to enter upon a year of activity lies in the fact that trade even now is showing marked improvement. In most lines inquiries are more frequent and orders more numerous than they were at the corresponding time last year or at any time since. The prospect is that this condition will become stronger as the year advances."

TOLEDO INTERESTS IN SILVER FIELD

Americans Organize Company to Operate in the Montreal River Country.

A number of Toledo gentlemen have been organized to the Canadian silver fields thru the agency of the Toledo Silver Mines Ltd., which has secured its charter and the patent to property in the Montreal River country, within three and a half miles of Elk City, which has been in litigation for more than a year. This property was purchased by R. A. Bradshaw and Nathaniel Brown of Toronto from the original owners, and the right of title was protected by William Mackenzie of Mackenzie and Mann. The purchasers were their case, and now the property has been taken up mainly by a group of wealthy and representative Toledo gentlemen.

This property is technically described as being in the southeast quarter of the north half of lot twelve, concession six, Tudhope Township. It lies one and three-quarter miles from the Moose River, adjoining the Fenwick, Ellis and Bradshaw claims, which latter sold recently for about \$100,000.

The main vein on this property has been stripped for one thousand feet and carries small and native silver. It averages in width from ten to thirty inches.

It is understood that the company as at present composed is practically a close corporation. There are in all eleven mineralized veins on the property, all of which have been stripped. The directors are: Chas. E. Rowland, Toledo, treasurer; Nathaniel Brown, Toledo, president; W. Kelly, Toledo, vice-president; Nathaniel Brown, Toledo, mine owner, secretary-treasurer; G. T. M. Tilden, Buffalo, Hiram Eckstein, Buffalo; Louis Van Vleck, Toledo, consulting engineer; A. C. Stedney, Toronto, broker; Col. F. J. Cheney, millionaire and investor, is also a prominent member of the syndicate.

C. A. Leifer of the Sonoro Smelter; G. H. Van Vleck, D. E. Nolan, P. A. Carrigan, W. Ward, F. G. Thompson, H. C. Hassett, H. P. Taylor, D. M. Dewbro and E. E. Gallaghy are also prominent shareholders.

WORK ON G. T. P.

First Contract of Pacific Coast Section Nearly Completed.

MONTREAL, Jan. 10.—(Special.)—Altho it seems only the other day since Messrs. Foley, Welch and Stewart were given the contract for the first hundred miles of the Grand Trunk Pacific Coast, Mr. Stewart, who is now here, announces officially that the contract will be fully completed by September and that track laying will be started from the harbor of Prince Rupert early in June next.

Ninety per cent. of the work was completed by the time the men have been constantly at work, not a single Asiatic was engaged.

Mr. Stewart is here looking after the second hundred mile contract, but tenders have not yet been asked.

The same firm has also completed a section extending from the City of Edmonton 125 miles westward, bringing the G.T.P. right up into the foothills of the Rockies. He says that the road will open up the finest spruce belt in the world.

CLAIM FOR SALE
We offer for sale a well located Claim in Lorraine. Full particulars on application.

Toronto-Cobalt News Bureau, 83 Yonge Street, Toronto.

"MY CORNER"

A PROCLAMATION—To-day I will file a copyright for the name "My Corner," and in future will use it as heading for all my advertisements.

I believe that it is only through the expression of personal thought and views on matters and subjects taken from everyday life that the individuality of a man becomes known to the people. We know Shakespeare, Byron and Milton by their works, and Alexander, Napoleon and Peter the Great by their deeds. With this idea underlying my present self I wish the people, whom I ask to become my clients and co-operatives, to know me, as such that I am, with all my faults, shortcomings and idiosyncrasies, and as such that I may be and feel that I am in my sincere desire to give value for value and honestly treat those whose support I ask in my business undertakings.

I believe that through my extensive advertising I will come in personal contact with but a comparatively small number of my clients, and feel that it is due to the others that they have an opportunity to get better acquainted with me and judge me by the many small things that constitute life and personality, one of which is the expression of views in heart-to-heart chats, not only on business matters, but also on topics of general interest.

In "MY CORNER," it being a paid for space, I shall as long as my money lasts (and some people have a wonderful faculty of making it last a long way!) I shall endeavor to come in closer touch with the people. In doing so I shall call a spade a spade, and shall not hesitate to take the axe and swing it forcibly in any desired direction. I pray, at the outset, that I may not be judged too harshly, and earnestly solicit for myself the kindness of human hearts. I realize that in setting this ball a-rolling I make myself the object of discussion, both kindly and otherwise. I admit this is but an advertising "idea"—yet to which I lay claim as being the author, and one that is just as original, I believe, as all my "ads" have been, and will be, with their frank statements of facts and the truth.

I shall continue this policy, believing that the time has passed when, as Barnum once said, the people want to be fooled. True, you may still, as Abraham Lincoln said, fool part of the people all the time, and all of the people part of the time, but you cannot fool all the people all the time. My object is to fool no one, and have all of the people in the perfect accord with me all of the time.

In "My Corner" to be published on Wednesday, Jan. 13th, I shall deal with the subject: "The Wolf in Sheep's Clothing," or "The Vampire in the Guise of a Righteous Crusader."

In "My Corner" appearing on Saturday, Jan. 16th, I will publish a treatise on the most important subject I know, entitled: "A Report on Myself" by an incontrovertible authority, and the best possible Reporting Agency in the world on that particular subject, namely, yours truly,

PAUL A. NEUMANN,
Sole Proprietor of NEUMANN AND COMPANY.

MY BUSINESS "AD" FOLLOWS: FINANCIAL RESULTS AS OBTAINED FROM SOUND MINING INVESTMENTS.

When the Cobalt camp was first discovered the surface indications were so rich in silver that you may have asked yourself: "Will the values obtained on the surface of the veins hold out with depth?" You may have been sceptical at first and asked your friends as to the advisability of investing in Cobalt stocks. These friends may have discouraged you and you decided not to invest. You probably thought of investing your money in Temiskaming at 22c per share, or Crown Reserve at 5c, or the Temiskaming and Hudson Bay at 40c, which shares are now worth 10c, many times the price you then intended to buy them at. Are you going to ask your friends again whether you shall invest in the Gowganda Apex Underwriters, or are you going to use your own judgment?

We believe that those who join us in this ground are making a wise proposition, and you should buy in the Gowganda Apex Underwriters you are joining us as a part owner of the properties and will participate in the profits with us on a pro rata basis. We have a large number of these properties and will participate in the profits with us on a pro rata basis. We have a large number of these properties and will participate in the profits with us on a pro rata basis.

NEUMANN & COMPANY, 65 ADELAIDE STREET EAST TORONTO, ONTARIO

Statutory information re Gowganda Apex Mines, Limited, to be organized: The proposed directors are not yet selected. Minimum subscription upon which allotment may proceed will probably be one share, 700,000 shares to be issued, to be fully paid up to Gowganda Apex Underwriters for division among its members, pro rata to their interests, per contract between such syndicate, for the above properties on condition that the properties be transferred by clear title, per contract dated 10th Dec. 1908, with J. McNeven, as trustee for the transfer company. No promoter's remuneration is intended to be paid by company. Estimated preliminary expenses for company, \$10,000. Contract of sale on inspection daily at NEUMANN & COMPANY'S office.

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COBALT DIVIDENDS

We are preparing booklet, containing map and information on the dividend paying mines of Cobalt. Capitalization, high and low prices, directors, transfer of f.c., dividends paid to date, shipments, development work and other useful information.
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Mining properties inspected and reported on. Highest London and Canadian references. Valuable mining properties for sale. Full particulars mailed on request. ed7

Fannie Grimback and Annie Weinstein were arrested at 53 Chestnut-street Saturday night, charged with keeping a disorderly house. Bail of \$200 was granted.