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SECURITIES

CORPORATION LIMITED

26KING STEAST TORONTO

ADVANCE IN KERR LAKE MAKES HARGRAVE POPULAR

Stock Goes \$1.00 Better on News of Bonanza Ore Finds.

Kerr Lake stock had a sensational rise yesterday, advancing a clear hundred points from Saturday's prices. It opened at \$6.15 and steadily advanced to \$7.00. The discovery of the presence of bonanza ore in large quantities in the fourth level is given as the cause of the big rise. The bonanza ore is reported to run 10,000 ounces to the ton. The discovery is of high importance to the Cobalt camp, as the workings of the Kerr Lake mine are the deepest in Cobalt, and the presence of the richest ore yet go tat the lowest levels goes to prove that the camp is a permanent

The news has started Kerr Lake stockholders to figuring out what will 1.05 per cent. be coming to them in the future as a result of the big find. The Kerr Lake list of shareholders are of an investment class who have steadily held their shares, being satisfied with the excellent mining methods carried on under the advice of the eminent engineer, B. B. Lawrence, and the fact that Kerr Lake will be able to satisfied. Lake will be able to pay large dividends and maintain them, is of special importance as drawing attention to the merits of the best Cobalt stocks as invest-ments. Kerr Lake has adopted the conservative dividend policy of paying out far less than was earned. The last an-nual statement showed that Kerr Lake

good deal higher than that. Hargrave stock started to move this afternoon in consequence of the news on Kerr Lake on New York buying. Hargrave adjoins the Kerr Lake mine and the Kerr Lake workings run directnly into the Hargrave. The adit level and the hrst level are within six or seven feet of the Hargrave line, and the second level crosses the Hargrave line and has been run into it. fourth level, where the bonanza ore has been found, is now within a few feet of the Hargrave line.

Mrs. Maybrick's Big Win.

RICHMOND, Va.; Dec. 7.-The case of Mrs. Florence Maybrick and her mother, Baroness von Roque of New York, involving title to lands said to be worth about two and a half million Hold some Pacifics. dollars, was decided to-day in their favor in the chancery court here.

Metal Stocks Show Weakness

Wall Street in a Less Buoyant State Than Formerly—No Excitement at Toronto Exchange.

World Office,

Monday Evening, Dec. 7.

There was no great breadth to the Toronto Stock Exchange to-day; prices of the various speculative securities were little changed from the close of were little changed from the close of last week. There was an attempt at a rally in Sao Paulo on the announcement of the increase in the dividend on the stock to a 10 per cent. basis, but the pric did not advance above last week's figures. The other S. Americans were duil and somewhat heavy. There was a little demand to-day for Northern Navigation stock, which was taken generally at about par. This company's dividend and annual statement will be coming within a short period now, and it is generally actanged that the company has had a fairly satisfactory year. Northern Navigation stock is held in good esteem by investors, who do not look for a flurry for a day or two in the market and who are holders of the market and who are holders of the last week. There was an attempt at a state of some irregularity. The line are in a state of some irregularity. The last tis more easily affected by influences which otherwise would not disturb it. There is no evidence of real liquidation and there is probably a considerable buying of special selections by investors of good judgment. It is a market where speculative tactics can be used with taken generally at about par. This company's dividend and annual statement will be coming within a short period now, and it is generally actanged that the company has had a fairly satisfactory year. Northern Navigation stock is held in good estem by investors, who do not look for a flurry for a day or two in the market and who are holders of the market has continued in a. State of prices is such that it is more easily affected by influences which other easily affected by influences which ot shares on account of the dividend which it is thought that the company can easily earn. The publication of the annual statement of the Bank of Commerce brought a further demand for the shares of this institution and lent strength to the general market for this class of securities. Canada, Permanent sold fractionally higher

bid up without attracting offerings. Wall Street Pointers. London settlement begins on Wednesday and business there is now mostly evening up before the account. At October rate of increase New York Central earnings for the year will be sufficient to meet 5 per cent.

Illinois Central has now almost overtaken its losses in gross.

Twenty-five roads for third week in November show average gross increase

General business reports indicate that December earnings will not equal those of November. Continued decline in bar silver caus-

ing serious concern in mining and smelting circles. Westinghouse electric and manufacturing receivers discharged.

Copper producers still believe that electrical work in sight will take care of the output of metal for some time

of the property and makes it possible to probably double the dividend. New York interests predicted over the wires ficit for year \$72.063; previous surplus, yesterday that Kerr Lake stock would \$979,007; interest on advances made, soon cross \$10, and would probably sell \$1,082,545; surplus for June 30, 1907. interest on advances made, \$1,989,489.

Brooklyn Union Gas Co. for year ended June 30, 1907, gross, \$6,949,146; total, net, \$1,238,019; deductions, \$986,499; surplus, \$251,520; previous surplus, \$3,169, June July net, \$1,238,019; deductions, \$986,499; surplus, \$251,520; previous surplus, \$3,169, 342; total surplus, \$3,420,862; profit and loss, net debit, \$12,242; total surplus, \$3,408,570.

New York Edison Co. for year ended June 30, 1907, surplus after charges

ed June 30, 1907, surplus after charges and dividends, \$2,431,285; previous sur-

Cross currents and irregularity may be expected in the stock market to-Smallpox Costly.

BROCKVILLE, Dec. 7.—(Special.)—
The last smallpox epidemic in Brockville cost the municipality \$6485 for 79 cases. The town is constructing. on this reaction for a turn. The ten-79 cases. The town is constructing a dency of Smelters is now toward lownew isolation hospital, which will be er levels. The president's attack on ready for occupation by the first of the new year.

the Anaconda is being taken to heart by Copper and Smelting Companies Sterling, 60 days in the companies of the by Copper and Smelting Companies Sterling, 60 days in the companies of the by Copper and Smelting Companies of the by Copper and C

SHOULD DECLINE ON GOOD NEWS.

World Office, Monday Evening, Dec. 7. To-day's market was practically a repetition of what has been going on at the Toronto Stock Exchange for a week past. The only stock in which there was any transactions worth mentioning was Sao Paulo, which rallied from Saturday's dip to about the high price of last week. To-day's rise was presumably on the definite announcement of the increased dividend on this stock. This announcement has not made much impression or the stock would have advanced considerably in to-day's market. As is usual in stock market operations with the announcement of good news the price should decline. The only strong speculative issue was Northern Navigation, which was in good demand at around par. In the investment department prices were firm. Bank of Commerce advanced to 170 bid, without sellers, the annual statement of this institution being responsible for the substantial demand for the stock. The market closed quiet and with very little speculative interest. HERBERT H. BALL.

CHOOSING AN EXECUTOR

In making your will THE CHOICE OF AN EXECUTOR should engage your thought at least as much as the division of your estate. Advise with the

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Other Issues Irregular

The security market has continued

strong.—J. S. Bache & Co.

Inside selling is now more apparent in such important stocks as Union and Southern Pacific, Steel and Copper. Surplus lines of these securities have not been entirely marketed and we may continue to look for such erratic turday to assist the selling. The president's message may furnish an opportunity for bidding up stocks, but traders should sell leading shares in such event with all confidence. We are particularly bearish on Smelting, Steel. Copper, Lead and Fuel. These shares have been boomed far more than immediate prospects warrant. In the case of Smelting we expect the price to sink below the 80 level on the next general downward move of importance. Some preferred dow, priced with the such as the and other investment stocks were well to sink below the 80 level on the next general downward move of importance. Some preferred low-priced rails, such as Missouri, Kansas & Texas, Kansas City, Southern and St. Louis and Southwestern should do better, but generally speaking the cream is off the rise in that section of the list. Baltimore and Atchison, which are not without merit at present prices, are timore and Atchison, which are not without merit at present prices, are stocks the bull party may make features at any time to help their distributive campaign elsewhere. The same may be said of St. Paui, the Hill issues and Reading, but on any sharp bulge these stocks should be sold for turns. Depleted surplus reserves and turns. Depleted surplus reserves and turns. Depleted surplus reserves and additional important financing mean higher money rates. We expect irregularity to-day, but feel confident that considerably lower prices will rule later 20 @ 99% for the week Town Tonics

in the week .- Town Topics. Panama Canal Bonds Sold.

WASHINGTON. Dec. 7.—Secretary
Cortelyou of the United States treasury
O-day appropried that the

Dominion Coal Output. The Dominion Coal output compares as follows in tons: 252,248 226,190 203,194 316,384 328,947 319,560

w and dividends, \$2.431,285; previous surplus, \$10,579,411; total surplus, \$13,010,696.

Bank of England discount rate, 2½ per cent. London call rates, 1¾ to 2 per cent. Short and three months' bills, 2½ wheat. Begin to give some attention to Harriman's Eries. Keep long of some Erie first preferred. Average St. Paul and Atchison on little recessions Hold some Paris.

Foreign Exchange.
Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

-Between Banks --

Price of Silver. Bar silver in London, 22%d per oz. Bar silver in New York, 48½c per oz. Mexican dollars, 45c.

Toronto Stocks. Dec. 5. Dec. 5. Ask. Bid. Ask. Bell Telephone . Bell Telephone
Can. Gen. Elec. 108
do preferred
Canadian Pac Ry
Canadian Salt
Canada Life 155
City Dairy com 25 do. preferred ...
C. N. W. Land 108
Consumers' Gas 197
Crow's Nest ...
Detroit United Dom. Coal com Dom. Steel com preferred 100 741/4 Halifax Tramway
Ham. Steamship Co.
Imperial Life
International Coal
Illinois preferred 117 Lake of the Woods .. 110 113 Laurentide com 112
do. preferred 116
La Rose 6.75
Mackay com 6.70 76 7114 75 Niagara Nav 125
Niagara, St. C. & T.
Nipissing Mines 1042
Northern Nav 100 95 North Star

N.S. Steel com 55 ... 55

do preferred ... 121

preferred ... 121

200 | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ | 115½ |

THE DOMINION BANK Upper Sherbourne Street Branch

A Branch of this Bank will shortly be erected at the corner of Sherbourne and Linden Streets, Toronto. A temporary office is now open at No. 574 Sherbourne Street, two doors south of Linden Street (Opp. Howard St.) SPECIAL FACILITIES FOR SAVINGS DEPOSITORS

Mackay

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Mexican L. & P

Montreal Power Iontreal Street Railway Montreal Telegraph
Nova Scotia Steel
Railway
Foronto Street Railway
Twin City Railway 200, 50, 25 at 21.

Royal Bank—16 at 230.

Mackay—25 at 75½.

Lake of the Woods—25, 25, at 97.
Can. Cons—25 at 47%.
Eastern Townships Bank—10, 4 at 152.
Crown Reserve—300 at 2.65, 500 at 2.64.
1000 at 2.70, (30 days), 500, 500 at 2.60.
Tri-City pref.—25 at 85.
Detroit United—50, 25 at 55, 25, 32, 4, 4, Dominion Iron & Steel pref. 50, at 73%, 25 at 74. Soo—1 at 202.

Montreal Power—5 at 108, 25, 25 at 10834.

3 at 108, 25 at 10836, 3 at 10834, 25, 25, 10, 10 at 10834, 25, 50 at 108.

Dominion Textile—25 at 5634, 6, 5 at 57, 10 inion Iron & Steel bonds-\$1000, \$2000, \$5000 at 80. nion Textile bonds, series C-\$100, Dominion Textile bonds, series C—\$100, -000 at 94½.

Havana—50 at 34.
Ogilvie Milling—100 at 115, 10 at 115¼.
Laurentide Pulp—25 at 111.
Mexican Electric bonds—\$4000 at 85¾.
Twin City—2 at 94.
Dominion Coal—1 at 56.
Bell Telephone—25 at 141.
Soo—25 at 132¾.
—Afternoon Sales—
Crown Reserve—500, 500, 100 at 2.60, 1000 at 2.59, 100, 500 at 2.67 (buyers 30 days), 500 at 2.59, 100, 500, 500 at 2.69, 1000 at 2.68 (buyers 30 days).
Soo common—\$25 at 132, 000 at 941/2.

-Morning Sales-Soo common-25 at 132.

Illinois Traction, pref.—25 at 9114.

Dominion Iron, common—5 at 2114. 75, 10, \$3000 @ 87z Niagara. 1 @ 126 Sao Paulo 10 @ 155% 1 @ 154% 50 @ 155% 232 @ 156 40.@ 94 Sao Paulo. 50 @ 156% 10 @ 1564 Rio. 105 @ 75 \$1000 @ 897%z \$19,500 @ 90z

5 @ 167%

Bell Telephone

Dom. S'eel 15 @ 741/4* La Rose. 100 @ 6.70 *Preferred. zBonds. Montreal Stocks.

Pell Tal. American Ice Amer. Biscuit Cast Iron Pipe Chic., M. & St. P. 1501/4 1503/6 1495/6 150

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5th Lesson-The Street Car Face.

Look! children! at the sad thin Man. He rides standing in street cars at rush hours. He is squeezed thin by the crowd. Every time the car starts he gets jolted until his eyes bulge. See them bulge! They will not Bulge and he will be happy when he can ride sitting in the Mo-tor Bus.

The Motor Bus Company, Limited, will be incorporated for \$2,000,000. Its immediate object is to provide efficient transportation service for Toronto. Shares now open for public subscription, par value \$10 a share, payments extended over four years. For prospectus and further information apply to





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St. Paul
Denver & Rio Grande ...
Kansas & Texas
Louisville & Nashville
Erie Reading Pennsylvania Southern Railway do, preferred Southern Pacific Union Pacific do, preferred U.S. Steel common

PITTSBURG, Dec. 7.—Oil closed

| New York Coffee. | Marshall, Spader & Co., 14 West Kingstreet, reported following closing prices: Open. High. Low. Close. Jan. 9.19 9.19 9.07 9.07 Jan. 8.78 8.78 8.81 8.71 8.72 Mch. 8.81 8.81 8.71 8.72 May 8.85 8.85 8.78 8.81 Cotton—Spot closed quiet. Middling uplands, 9.35; do., guif, 9.60 Sales, 4300 bales

New York Metal Market. New York Metal Market.

Pig-iron—Steady; northern, \$16.25 to \$17.50; southern \$16 to \$17.75. CopperDult; lake, \$14.37½ to \$14.50. Lead—Dull, to \$29; plates weak; Straits \$28.75 ttc. \$5.10 to \$5.15.

ERRORS OF DRUGGISTS. College of Pharmacy to Discuss Pro-tection of Public;

The semi-annual meeting of the cuncil of the Ontario College of Pharnacy opened yesterday afternoon. In his report President Geo. E. Gibbard said in view of the fact that two subjects had been eliminated from the matriculation it would be necessary to alter the regulations. A suggestion was also made to divide the district between Lake Ontario and

One of the important discussions will be in regard to druggists addicted to drug and liquor habits. At present there is no machinery in operation for the protection of the public against possible fatal errors. against possible fatal errors.

That managers of branch stores should register as proprietors and pay the annual fee was another sugges-

Announcement was made that the Canadian Association of Pharmacy would next meet at Banff, the date to be fixed later.

City Hall Threatened.

BELLEVILLE, Dec. 7.—The city building had a narrow escape from destruction by fire to-night. A blaze originate of the control of the

COBALT STOCKS ÆMILIUS JARVIS & CO. McKinnon Bldg., Toronto, Can.

Vinter

Wheat—Cald at 96c.
Barley—Co. 58c.
Hay—Tw.

Poultry—
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Geese, I
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Dressed

FARM

Hay, car Straw, cr Potatoes, Butter, s Butter, c Butter, c Ezgs, nc Cheese, Cheese, Cheese, Honey, Honey, Honey, Geese, Chickens Turkeys Geese, Chickens Turkeys Geese, Chickens Fowl, d

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Toronto S t o c k Toronto Curb. Exchange. See us before making your invest-

Yours very truly. 2467tf SPADER & PERKINS.

BROCKVILLE, Dec. 7.—(Special.)— Ex-Mayor John H. Fulford has made struction by fire to-night. A blaze originated from a furnace and spread to the city engineer's and tax collector's a fountain on the leading public squares of the town