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**DOMINION
SECURITIES
CORPORATION LIMITED
20 KING STREET TORONTO**

ADVANCE IN KERR LAKE MAKES HARGRAVE POPULAR

Stock Goes \$1.00 Better on News
of Bonanza Ore
Finds.

Kerr Lake stock had a sensational rise yesterday, advancing a clear hundred points from Saturday's price. It opened at \$1.15 and steadily advanced to \$2.15. The discovery of the presence of bonanza ore in large quantities in the fourth level is given as the cause of the big rise. The bonanza ore is reported to run 10,000 ounces to the ton. The discovery is of high importance to the Cobalt camp, as the workings of the Kerr Lake mine are the deepest in Cobalt, and the presence of the richest ore yet got at the lowest levels goes to prove that the camp is a permanent one.

The news has started Kerr Lake stockholders to figuring out what will be coming to them in the future as a result of the big find. The Kerr Lake list of shareholders is of an investment class who have steadily held their shares, being satisfied with the excellent mining methods carried on under the advice of the eminent engineer, B. Lawrence, and the fact that Kerr Lake will be able to pay large dividends and maintain them of special importance as drawing attention to the merits of the best Cobalt stock. The news of the Kerr Lake stock has caused a conservative dividend policy of paying out far less than was earned. The last annual statement showed that Kerr Lake paid out to its shareholders last year dividends at the rate of \$1000 a day, while it added \$1000 a day to its reserve, and, in addition, blocked out much more than was shipped. It is estimated that without the recent discovery of 4 per cent of large quantities of bonanza ore, it could pay out liberal bonuses in addition to its regular three per cent quarterly dividend. The newly developed conditions of a radical change in the dividend paying power of the property and makes it possible to probably double the dividend. New York interests predicted over the wires yesterday that Kerr Lake stock would soon cross \$10, and would probably start a good deal higher than that.

Hargrave stock started to move this afternoon in consequence of the news on Kerr Lake on New York buying. Hargrave adds to the Kerr Lake mine and the Kerr Lake workings run directly into the Hargrave line. The add level and the first level are within six or seven feet of the Hargrave line, and the second level crosses into it. The fourth level, which is now within a few feet of the Hargrave line.

Mrs. Maybrick's Big Win.
RICHMOND, Va., Dec. 7.—The case of Mrs. Florence Maybrick and her mother, Baroness von Roque of New York, involving the death of her husband, was to be heard today in the chancery court here.

Smallpox Costly.
BROCKVILLE, Dec. 7.—(Special).—The last smallpox epidemic in Brockville cost the municipality \$445 for cases. The town is constructing a new isolation hospital, which will be ready for occupation by the first of the new year.

SHOULD DECLINE ON GOOD NEWS.

World Office.
Monday Evening, Dec. 7.
To-day's market was practically a repetition of what has been going on at the Toronto Stock Exchange for a week past. The only stock in which there was any transactions worth mentioning was Sao Paulo, which rallied from Saturday's dip to about the high price of last week. To-day's rise was presumably on the definite announcement of the increased dividend on this stock. This announcement has not made much impression on the stock which would have advanced considerably in to-day's market. As is usual in stock market operations with the announcement of good news the price should decline. The only strong speculative issue was Northern Navigation, which was in good demand at around par. In the investment department prices were firm. Bank of Commerce advanced to 170 bid, without sellers, the annual statement of this institution being responsible for the substantial demand for the stock. The market closed quiet and with very little speculative interest.

Metal Stocks Show Weakness Other Issues Irregular

Wall Street in a Less Buoyant State Than Formerly—No Excitement at Toronto Exchange.

World Office.
Monday Evening, Dec. 7.
There was no great breadth to the Toronto Stock Exchange to-day; prices of the various speculative securities were little changed from the close of last week. There was an attempt at a rally in Sao Paulo on the announcement of the increase in the dividend on the stock to a 10 per cent basis, but the price did not advance above last week's figures. The other S. Americans were dull and somewhat heavy. There was a little demand to-day for Northern Navigation stock, which was taken generally at about par. This company's dividend and annual statement will be coming within a short period now, and it is generally acknowledged that the company has had a fairly satisfactory year. Northern Navigation stock is held in good esteem by investors, who do not look for a flurry for a day or two in the market and who are holders of the shares on account of the dividend which it is thought that the company can easily earn. The publication of the annual statement of the Bank of Commerce brought a further demand for the shares of this institution and lent strength to the general market for this class of securities. Canada Permanent sold fractionally higher and other investment stocks were bid up without attracting offerings.

Wall Street Features.
London settlement begins on Wednesday and business there is now mostly evening up before the account. At October rate of increase New York Central earnings for the year will be sufficient to meet 5 per cent dividend.

Illinois Central is now almost overtaken its losses in loss.

Twenty-five roads for third week in November show average gross increase 1.05 per cent.

General business reports indicate that December earnings will not equal those of November.

Continued decline in bar silver causing serious concern in mining and smelting circles.

Westinghouse electric and manufacturing receivers discharged.

Copper producers still believe that electrical work in sight will take care for the output of metal for some time to come.

Nineteen roads for four week in November show average gross decrease .77 per cent.

Wisconsin Central preferred declared initial dividend of 4 per cent. for the year payable in quarterly instalments.

Consolidated Gas Co. for year ended June 30, 1907, gross earnings, \$12,651,189; total net, \$4,039,191; deductions, \$311,254; balance for dividends, \$3,727,937; dividend 4 per cent, \$3,200,000; net, \$527,937; previous surplus, \$2,189,979,007; interest on advances made, \$1,082,545; surplus for June 30, 1907, \$1,989,439.

Brooklyn Union Gas Co. for year ended June 30, 1907, gross, \$6,949,146; net, \$1,238,019; deductions, \$68,499; surplus, \$2,551,529; previous surplus, \$2,189,979,007; total surplus, \$3,420,862; profit and loss, net debit, \$12,242; total surplus, \$3,408,620.

New York Edison Co. for year ended June 30, 1907, gross, \$10,579,411; net, \$1,079,411; deductions, \$1,079,411; total surplus, \$1,079,411.

Joseph says: Bull Pacific Mail. Buy wheat. Begin to buy Pacific Mail. Attention to Harriman's Erie. Keep long of some Erie first preferred. Average St. Paul and Atchafalpa on little recessions. Hold some Pacifics.

Cross currents and irregularity may be expected in the stock market to-day. In buying purchases should be made only during weakness. Great Northern preferred should be bought this week for a turn. The tendency of Smelters is now toward lower levels. The president's attack on the Anaconda is being taken to heart by Copper and Smelting Companies.

HERBERT H. BALL.

CHOOSING AN EXECUTOR
In making your will THE CHOICE OF AN EXECUTOR should engage your thought at least as much as the division of your estate. Advise with the Toronto General Trusts Corporation
TORONTO - OTTAWA - WINNIPEG
ESTABLISHED 1892. WRITE FOR LITERATURE. 25

THE DOMINION BANK Upper Sherbourne Street Branch

A Branch of this Bank will shortly be opened at the corner of Sherbourne and Linden Streets, Toronto.
A temporary office is now open at No. 574 Sherbourne Street, two doors south of Linden Street (Opp. Howard St.)
SPECIAL FACILITIES FOR SAVINGS DEPOSITORS.

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