

## Where Widening Markets Led to Expansion

World shortage of chemicals and increasing demand has led to the organization of Chemical Products, Limited, on a bigger scale. With established markets and an experienced directorate and management, it affords an attractive investment opportunity through the

**8% Cumulative Participating  
Preference Shares**

Preferred as to assets and dividends. No mortgage indebtedness. Conservative capitalization of \$1,700,000 Preferred compared with net assets of over \$3,000,000.

A conservative estimate of net earnings would be \$1,483,688 per annum—equal to eleven times Preferred Stock dividends—leaving a surplus equal to

\$18 per share on outstanding Common Stock.

After paying dividends equivalent to \$8 per share on both Preference and Common shares, a further equal dividend may be paid on both Preference and Common.

Dividends payable in New York fund increasing yield to about 8% at present rate of exchange.

**Price:** 100, with a Bonus of One Share Common Stock with each Share Preferred.

**GRAHAM, SANSON & CO.**  
INVESTMENT BANKERS

Members Toronto Stock Exchange  
Toronto General Trusts Building  
TORONTO

*Write us to-day for  
Descriptive Circular*

40	and a further bulge, but the last		
41	marked up before the noon close		
42	showed a reaction of 4 points. The		
43	common stock opened higher by 6 points		
44	and remained strong throughout. At-		
45	tomic sugar gained 3 points, while		
46	the preferred recorded 1.		
47	er stocks were steady.		
48	the unlisted section Erompton was		
49	tionally higher, while Laurentide		
50	ned 3 1/4 points.		
51			
52	High. Low. Noon.		
53	Atlantic Sugar . . . 144 142 144		
54	do, pfd. . . . . 163		
55	Brazilian . . . . . 232 42 1/2		
56	Canada Bread . . . 27 1/2		
57	O Stearnships, pfd., si . . .		
58	C. P. K. R. Co. . . . . 97 1/2		
59	Consumers' Gas, 136 135 135		
60	Dom. Cannery, pfd 83 1/2		
61	General Electric, 101		
62	do, pfd. . . . . 72 1/2		
63	Mackay . . . . . 98		

00 Porto Rico	45	44½	45
40 Quebec Railway	35½	36	35
07 Spanish River	123½	121	123½
50 do, pfd.	118	128	129
93 do, vouchers	24	24	24
22 Smelters	25½	26½	25½
50 Twin City	34½	32	32
Banks—			
40 Hamilton	173	171½	172
7 Royal	209	..	..
90 Colonial Loan	87½	87½	87½
7 L. & Canadian	121	..	..
Bonds—			
200 War Loan, 1925	94½	94	94
500 do, 1931	92½	..	..
300 do, 1937	90½	..	..
Unlisted—			
85 Brompton	116	147½	147½
825 N. A. Pulp	122	120½	121½
110 Laurentide	71	..	..
10 Dom. Foundry	12	..	..

**MONTREAL STOCK EXCHANGE.**  
**Monday, July 12.**—Sensational is the only word which can describe the operation of the local stock exchange this morning. Many of the recent favorites have again won with extraordinary gains. Chief among these was Atlantic Sugar, which opened a half point higher than the last sale on Saturday, at 139½. This issue in five sales registered a new high at 145. Spanish River in two sales gained 10 points, jumping from 125 to 135. The common followed with a rise of 5 points to 122. Laurentide advanced nearly 6 points to 125. Athliti was strong at 86½. Quebec Railway was strong and steady at 36½ with a 1-point gain. Brevities, in fair demand, was steady at 63. In 10:20 Spanish River, owing to large profit-taking, reacted to 120. High. Low. Noon. Sales.  
 1735 Athliti ..... 86½ 85 85½  
 25 Asbestos ..... 85 85 85  
 670 Breweries ..... 65 63 65  
 355 Brazilian ..... 12½ 12½ 12½  
 1600 Bromont ..... 149½ 147½ 149½  
 25 Cottons ..... 95 .. ..  
 25 Cement ..... 61½ .. ..  
 50 Steamships, pfd. 51 .. ..  
 35 Smelters ..... 25¾ .. ..  
 50 Bridge ..... 93 .. ..  
 275 Dom. Steel ..... 67½ 66½ 67½  
 300 Textile ..... 140½ 139½ 140½  
 2225 Laurentide ..... 125 118½ 124½  
 1325 Quebec Railway ..... 36 35 35  
 110 Riordan ..... 205 203 205  
 58 Shawinigan ..... 102½ 102½ 102½  
 1125 Spanish River ..... 123 119½ 123  
 1950 do, pfd. ..... 138 125 137½  
 55 Sugar ..... 145 139½ 145  
 205 Wayagamack ..... 129 .. ..

of a Gulf-Edge Public Utility Company.  
(Principal and interest payable in New York)

**at 100 and Interest**  
**with 40% BONUS Common Stock**

MAY WE FURNISH PARTICULARS?

[Special to The Advertiser.]

**United Bond Corporation**

Keora, 6000 at 18; Kirkland Lake, 500  
 at 45; 200 at 42; Schumacher, 100 at  
 18; Karst, 500 at 83; West Dome, 500  
 at 64; Petrol, 500 at 140, 100 at 100;  
 Adanac, 5000 at 3; Beaver, 4500 at 43;  
 Crown Reserve, 1500 at 20; Peterson  
 Lake, 1000 at 12; Termination, 2000 at  
 37, 2000 at 38, 2000 at 38 1/2; Threewave,  
 12,000 at 30, total sales, 41,250 shares.

**EXCHANGE RATES.**  
 New York, July 13, 29-47; Sterling  
 exchange steady; demand, 93 1/2; cables,  
 93 1/2.

**MORE FARMING IS  
ONLY SOLUTION FOR  
UNREST--DOHERTY**

**Agriculture Minister Says  
Economic Troubles Would  
Vanish by Such Means.**

NIAGARA FALLS, Ont., July 11.—Hon. Manning Doherty, minister of agriculture for Ontario, addressing the Canadian Club here last night, said the only hope for the prosperity of this country is the full development of ag-

GLACE BAY, N. S., July 10.—Following the refusal of the town council to take any action regarding the approaching visit of his excellency the Governor-General of Canada, the mayor has announced that he will form a citizens' committee and give the visitors a reception befitting the occasion. Councillor Bagnell was the spokesman of those opposed to a civic reception. He stated that he had turned his excellency from a distance at Turro. He appeared to have a good pair of legs and he would require assistance from the council. He would not sanction the council spending "one red cent" on the vice-regal party.

**MISSING AVIATORS  
TURN UP FOLLOWING  
A 35-MILE TRAMP**

SUDBURY, July 11.—Aviator Captain

on the Grosevevor road. The yards were also garri-  
ders were reported.

**MURINE Night  
Have  
Eyes  
Granic  
FOR  
YOUR EYES  
Suffer  
often. Soothe, Refresh  
or Adult. At All Drug  
Write for Free Eye Book.**

**D'S THOM  
ELECTRIC  
OIL**

A SURE, SAFE  
REMEDY FOR ALL  
AILMENTS OF THE EYES  
AND ALLAYS  
PAIN

riculture and of the lumbering and paper industries. The solution of the present economic troubles was in increased agricultural production. Mr. Doherty stated that fewer people were engaged in agriculture at the present time than in 1912. Only 30 per cent of the population engaged in agriculture today, he stated, as against 70 per cent in 1912.

of the Spanish River Pulp and Paper Company's hydroplants, who were reported missing since Monday last, when they left Sault Ste Marie. The men were engaged in a search for whom search parties were out several days, walked in the snow and were not seen until the afternoon. They had walked 35 miles, having been unable to ascend after a forced landing.