allam DING, TORONTO,

Y FOR OUR thest prices and day as shipment are the largest anada and guar-re deal.

DREWS . . TORONTO

rom 28c to 40c per egetables are gradu-antity, and continue: Asparagus, three beets and white es for 25c; green: radishes, 40c per ach, 75c per bushel; ch: mint, 5c per per dozen.

....\$0 31 to \$.... 0 32 .... 0 33½ .... 

Paid to Producer, 1b....\$0 50 to \$.... id un-

nd un.... 0 25
ver, 1b. 0 28
.... 0 30
ib... 0 30
.... 9 25 1b....\$0 60 to \$.... 0 28 ....1b... 0 30 rer, 1b. 0 33 ..... 0 30

gars. ons to the retail trade \$0 07 8 67 low...... 8 57 ow..... ...... yellow..... 8 57 V..... 8 17

ND WOOL. n Toronto, furnished outcher hides, green

butcher hides, green kins, green flat, 30c; ehides, city take off, 50 to \$5.50.

— Beef hides, flat green, 12c to 13c; \$2.25 to \$2.75; horse-off, No. 1, \$6 to \$7; 1 sheep skins, \$2.50 rmers' stock, \$25, tered, solids in barbuntry solids, in barblec; cakes, No. 1, 18c fleece wool, as to 65c. Washed wool,

ARIAN T. CATHARINES

June 22.-John W. rian at the parliaronto, died here toand Marine Hosbeen a patient for nths. He was born and conducted a here for a number bing to Cleveland, in manufacturing. hirty years ago, he with the late R. H. racturer, later reon in the parlia-He was prominent city and Lincoln years. He was pos-able oratorical abilctive Conservative had never accept-He leaves one soner of the Toronto

E., and two sis-Dunn and Mrs. SEVEN WOUNDS.

23.—Sergeant Wile 186th Battalion, today after an exthe front. After anks to cross with nile walting in line wounded by flying g some twenty g some hich included his left eye.

## STEEL OF CANADA AT LOWER LEVEL

MONDAY MORNING JUNE 24 1918

Nest Coal-War Loans Are Extremely Dull.

being dealt in at from 31¼ to 22¼, the closing quotation being a full point higher than that of Friday's last sale. Brokers report that buying orders for Davidson are coming in quite freely despite the prevailing apathy in the market, the good results being gained by milling of high-grade ore having created a most favorable impression. McIntyre advanced another point to 1.30 and Dome Extension railied to 10¼. Dome was inactive and lower, selling at 6.60 as against 6.75 on Friday. Schumacher was firm at 19. The soft spots included Elliott-Kirkland at 29 and West Dome at 7½. Newray remained at 20.

Timiskaming was prominent among the Cobalts, advancing ¾ to 29¾. It is understood that the forthcoming report prepared by the management will indicate good possibilities remaining in the old mine. Trethewey was firm at 21, Adanac at 8½ and Beaver at 25¼. Hargraves railled ¼ to 4½.

McINTYRE EARNING. market. The definite announce by the directorate that no divi-

Announcement of Higher Carfares in Montreal Has Some Effect.

Montreal, June 23.—Canadian stocks marked time at the week-end, trading thru the short Saturday session being light in volume, with no important variation in prices. Montreal Tramways and Power, on the announcement of the proposed increase in fares, was fairly active at the 28 minimum, and purchase of about 700 shares finally cleaned up the balance of offerings at that price. The bullish influence of the higher scale proposed was possibly offset by the statement that the company had been running behind on the present rates. In the listed market, Laurentide, unchanged at 166, and Brazilian Traction, which retained a net gain of ¼ after an early rise of a point to 34½, were the only stocks in which transactions footed up 100 shares. Ames-Holden common, strong and active on den common, strong and active on day, weakened to 22. The pre-red also, in light dealings, sold off to 61½. Riordon was marked a nt lower at 118.

The steel stocks were largely indifferent to the strength of U. S. Steel
A New York. Dominion sold unchanged at 61½, while Canada was
fractionally stronger at 66¼ to 66½,
gainst 66 on Friday's close, with
My bid at the end of the morning.
Total hustness, Shares 725; un-Total business: Shares, 785; unted shares, 695; bonds, \$24,800.

### WALL STREET RESPONDS READILY TO GOOD NEWS

mprovement in War and Crop Outlooks is Encouraging.

New York, June 22.—Henry Clews says: Improvement in war and crop outlooks serves to maintain a strong undertone in the stock market; the nly offsets being the tension in oney, the pressure of government surities, the precarious situation of blic service securities, and the efct of supertaxes upon industrials, hose dividends may be curtailed. he market shows much more dis osition to respond to good news than bad. To the latter it has displayremarkable resistance, and little quidation followed any allied re-uses, as notably proved during the sman drives of March and May. di financial operations should, how-ver, be conducted with strict con-rvatism. There are plenty of sound estments to be had at attractive less; but these are frequently ne-ted because of the large diversion

### **NEW OFFICES TAKEN** BY STERLING TRUSTS

The Sterling Trusts Corporation which has recently expanded its business materially, is now occupying new offices at 12 East King street. harles Bauckham, who was for many years secretary-treasurer of the Standard Reliance, has been made manager of the Sterling Trusts as to Herbert Waddington who is now devoting his entire ener-sies to the Standard Reliance Mort-mac Corporation as its managing di-Mr. Waddington has been elected vice-president of the Sterling Trusts, so that he will continue to sive it the benefit of his mature judgment in an advisory capacity.

### U. S. BUSINESS FAILURES.

New York, June 22. - Commercial failures this week in the United States as reported by R. G. Dun & Co., are 183, against 209 last week, 176 the preceding week, and 285 the correponding week last year. Of failures this week in the United States, Were in the east, 32 south, 53 lest, and 25 in the Pacific States, and 70 reported liabilities qf \$5000 or more, against 79 last week

### CANADIAN FAILURES.

The numbe rof failures in the Do-minion, as reported by R. G. Dun & Co. during the past week, in provinces, as compared with those of previous weeks, and corresponding week of last year, are as follows:

2.1	Date.	Ont.	Que.	Man.	Alta.	Sask.	B.C.	N.S.	N.B.	P.B.L.	Total.	1917
une	21	2	5	0	0	2	0	0	0	0	•	91
mile.	14	4	2	. 0	1	- 8	- 2	0	0	a	12	15
CHILD		2	- 8	2	125	0.7	O.	0	0	•	4.4	4.6
lay	24	2	4	0	0	4	2	0	0	0	12	17
237	24	5	9	0	2	2	4	1	0	0	22	1

## DAVIDSON HIGHER ON SOLID BUYING

levival of Demand for Crow's Stock is Active on Standard Exchange-McIntyre Extends Its Advance.

### McINTYRE EARNING LARGE NET PROFITS

As Drifting Continues Along 1003 Foot Level Ore Reserves Pile Up. Hamilton B. Wills, in his weekly

market letter, says: "In spite of the high prices of commodities and labor, operations at Hc-Intyre Porcupine Gold Mines continue to show very satisfactory pro fits, and I learn from an authorita-

fits, and I learn from an authoritative source that net profits for the first six months of this year will total approximately \$420,000.

"McIntyre has paid already this year two five per cent. dividends, totaling about \$350,000, and it will thus be seen the treasury surplus has been strengthened to the extent of approximately \$70,000. The anticipated assistance coming from the Domin.on Government will materially increase the net profits of this company, particularly as its management is the most sconomical in Porcupine, reflecting unstinted credit upon President Bickell and his director associated as well as the mine manager and entire staff.

"As drifting operations continue"

"As drifting operations continue along the 1000-foot level the ore results of the company the 1000-foot level the ore results of the company the 1000-foot level the ore results of the company that compa

and entire staff.

"As drifting operations continue along the 1000-foot level the ore reserves continue to pile up, and it may safely be said this ton age never was nearly so heavy as at present, and as the months pass high record earnings are being recorded."

Toronto Mortgage 134

Bonds—
Can. Locomotive
Dominion Iron
Electric Development
Penmans
Province of Ontario
Rio Jan., 1st mort., 5 p.c.
Steel Co, of Canada. 92
War Loan, 1925. 95%

New York, June 23.—Bank clearings this week at the principal cities in the United States, again show some falling off from last year, the total, according to Dun's Review, amounting to \$5,862,735,526, a decrease of 1.4 per cent. Very favorable comparisons, however, continue to be made by the majority of cities outside New York, the aggregate of which is 36.6 ites, according to Dun's Review, amounting to \$5,862,735,526, a decrease of 1.4 per cent. Very favorable comparise, sons, however, continue to be made by the majority of cities outside New York, the aggregate of which is 36.5 per cent. larger than for this week a year ago, so that the loss in the total is almost entirely due to a contraction at the metropolis of 14.1 per cent.

NEW YORK CURB.

Hamilton B. Wills received the following wire at the closs of the New York curb market on Saturday: The principal activity today was in the oil division. Opinion among the contact of the contact of the contact of the contact of the united states; also about the contact the united States; also about the Canadian of the United States; also about the contact the united States; also about the Canadian the United States; also about the contact the united States; also about the contact the united States; also about

# Record of Saturday's Markets

TORONTO STOCKS. STANDARD STOCK EXCHANGE. Elifott 30
Gold Reef 11/2
Gold Reef 11/2
Hollinger Con. 490
Inspiration 48/2
Keors 48/2
Keors 48/2
Kirkland Lake 29
Lake Shore 59/2
Mcjintyre 130
Moneta 8/4/2
Newray Mines 20/2
Porc. V. & N. T. 13
Porcupine Crown 14/2
Porcupine Gold 1
Porcupine Imperial 1/2
Porcupine Tisdale 13/2
Porcupine Vipond 13
Preston 2/4/2
Schumacher Gold M, 20
Teck-Hughes 51
Thompson-Krist 5/4
West Dome Con 75/3
Wasapika 40
Silver—
ACanac 9
Bailey
Beaver 26
Buffalo 165
Chambers-Ferland 12/2
Crown Reserve
Foster
Gifford 21/4
Gould Con 2/4
Great Northern 1
Hargraves 5
Hudson Bay 34
Kerr Lake 590
Lorrain 11/2
Lar Hose 44
McKinley-Darragh 40 Mackay common
do. preferred
Maple Leaf com.
do. preferred
Monarch com,
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Monarch com,
do. preferred
Monarch com,
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Nipissing Mines
N. S. Steel com
Pacific Burt com
do. preferred
Penman common
Petroleum
Porto Rico Ry com
Prov. Paper com
Quebec L, H, & P
Riordon com,
do. preferred
Sawyer Massey
do. preferred
Spanish River com
Standard Chem, pref.
Steel of Canada com
do. preferred
Tooke Bros. com
Toronto Paper STANDARD SALES.

Op, High, Low, Close, Sales Gold-Davidson
Dome Ext.
Dome M...
Elliott-K. Dome M. . . 6. 60
Elliott-K. . 29
McIntyre . . 130
Moneta . 7
Newray M. . 20 . 20 ½ 20 20
P. Crown . 14
P. Vipond . 12
Schumgcher . 19
T.-Krist . 5 ½
West D. Con. . 7 ½
Wasapika . 38 ½
Silver—
Adanac . 8 ½
Beaver . 25 ½
Ch.-Fer. . 11 ½
Cr. Res. . 20
Hargraves . 47 ½
La Rose . . 43 ½
McKin.-Dar. . 39
Ophir . 6 ½
Provincial . 52
Pete. Lake . 9 ½
Trethewey . 21
Silver—99 ½c
Total sales—41,950,

TOOMY BALES

TOOMY

Tailing of from isset year, the total, according to Dun's Review, amount of clearing house banks and trust companies for the week shows that they per cent. Very favorable companies for the week shows that they have continue to be made by the majority of cities outside New York, the aggregate of which is 36.6 per cent. larger than for this week.

The statement follows—Actual conditions that the loss in the total is almost entirely due to a company and provincial specified in the data of the cort of the week shows that they war ago, so that the loss in the total is almost entirely due to a company and provincial specified in the data of the cort of the week shows that they war ago, so that the loss in the total is almost entirely due to a company and provincial specified in the data of the cort of the statement follows—Actual conditions.

NEW YORK CURS.

NEW YORK CURS.

Hamilton B, Willis received the following wire at the close of the New York curb market on Saturday. The principal activity today was in the oil official activity today was in the oil division. Opinion among the professionals in Wall street is that the outlook for the oil stocks is exceptionally and provincial distributions and trust companies for the week shows that the front. CHICAGO MARKETS.

J. P. Bickell & Co. report the follows—Actual conditions of the foliation here of approved new company and provincial to strain of this week in the distribution of the foliation here of approved new company and provincial to strain of this week in the cort of the foliation here of approved new company and provincial to strain of this week in the cort of the foliation here of approved new company and provincial to strain of this week in the foliation here of approved new company and provincial to strain of the week shows that the foliation here of approved new company and provincial to strain of the union of the foliation here of approved new company and provincial to strain of the U.S. Government to the U.S. Government to the foliation here of approved new

# NEW YORK STOCKS CLOSE WITH RALLY

Short Covering and Activity by Pools Contributes to Rise.

New York, June 23.—Short covering is standard issues, and bullish activity by pools in some of the more volatile shares accounted in large measure for the strong close of today's stock market after its uncer-

tain opening.
United States Steel advanced two points to within a fraction of its maximum for the current movement. Baldwin Locomotive was freely taken at an extreme advance of 41-4, and General Motors outdistanced all other stocks at a gross gain of 51-2

General Motors outdistanced all other stocks at a gross gain of 51-2 points.

Some of the tobaccos and alifed specialties, notably United Cigars, Tobacco Products, Hide and Leather, Industrial Alcohof and Columbia Gas, were one to almost three points higher at their best, but shippings, copper and the usual unclassified issues closed at irregular quotations.

Rails were in the background thruout, except for Atlantic Coast Line at an advance of almost two points, and Western Maryland preferred, which gained 31-2 points. A few of the low grade western and southwestern rails also rose fractionally. Sales amounted to 285,000 shares.

Impressive changes in the bank statement were traceable to recent payments of income taxes. Actual loans decreased almost \$137,000,000, net demand deposits about \$150,000,000, reserves of clearing house members in the federal reserve bank contracted \$41,000,000, and excess reserves were reduced by about \$22,500,000.

Manitoba Wheat (In Store, Fort William, Including 2/2c Tax).

No. 1 northern, \$2.23½.

No. 2 northern, \$2.20½.

No. 3 northern, \$2.17½.

No. 4 wheat, \$2.10½.

Manitoba Oats (In Store, Fort William).

No. 2 C.W., \$6%c.

No. 3 C.W., \$6%c.

No. 1 feed, \$3%c.

No. 1 feed, \$3%c.

No. 1 feed, \$0%c.

American Corn (Track, Toronto).

No. 3 yellow, kiln-dried, nominal.

No. 4 yellow, kiln-dried, nominal.

Ontario Oats (According to Freights Outside).

Dressed hogs—Abattoir killed, \$29. Lard—Pure, wood pails, 20 lbs., net, 32c

# UNLISTED STOCKS

WANTED 25 Standard Reliance 15 Home Bank 10 Sterling Bank 100 Collingwood Shipbuilding 100 Atlantic Sugar pfd. 100 Black Lake pfd. 400 Black Lake common 5000 Black Lake Bonds

FOR SALE 50 Dominion Bridge 20 Dominion Fdy. and Steel

HERON & CO

TORONTO

MONTREAL

BROKERS

Standard Bank Building, Toronto

in the federal reserve bank contracted of \$41,000,000, and excess reserves were reduced by about \$22,500,000.

Bonds were steady, virtually all the trading being confined to Liberty issues. Total sales, par value, aggretical \$2,150,000. sues. Total sales, par value, aggregated \$3,150,000.
Old U.S. bonds advanced 1-8 to 1-2 per cent. on call, during the week.

Board of Trade

Board of Trade

Manitoba Wheat (in Store, Fort William, Cool weather over, the whole of the

trol.

Cool weather over, the whole of the chief producing territory gave a downward slant to values right at the outset, and the market was further eased by the news that rain had failen where most desired. Would-be purchasers were rendered still more cautious by anxiety to avoid any infraction of the latest government rulings against unlicensed holdings. The result was much commission house selling and noticeable lack of support, except during the usual evening-up

Ontario Figur (in Bags, Prompt Shipment).

War quality, \$10.65 Montreal, \$10.65
Toronto.

Millfeed (Car Lots, Delivered, Montreal)

Bran, per ton, \$35.

Shorts, per ton, \$40.

No, 1, per ton, \$12 to \$12.

Straw (Track, Toronto).

Car lots, per ton, \$8 to \$8.50.

Straw (Track, Toronto).

Car lots, per ton, \$2 to \$8.50.

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Shorts, per ton, \$2 to \$2.

Standard Bank Bidg.

Standard Bank Bidg.

Standard Bank Bidg.

Chicisgo Board of Track Winnipes Grain Bxchange Chicsgo Chicsgo Cotober, 75 to 74½c.

Standard Bank Bidg.

Standard Bank Bidg.

New York Produce Exchange Members Chicsgo C

ceipts 1,350; dull. Calves, receipts ceipts 1,350; dull. Calves, receipts cur men at the front.

200; firm, \$7 to \$18.50. Hogs, receipts cur men at the front.

"This magnificent address will soon."

Lindsay, June 23.—Farquhar Mc-STANDARD BANK DIVIDEND.

Montreal, June 23.—A Standard Bank dividend has been declared of 34 per cent., for the quarter ending July 31, payable August 1 to stockholders of record July 22.

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STRIKE IS OVER.

Lindsay, June 23.—A Vienna despatch reports that Germany has despatch reports that Germany has despatch reports that Germany driver and stablemen to the American one. One banker of prominence here is quoted as saying who were on strike, have gone back to be acting payable August 1 to stockholders of record July 22.

STRIKE IS OVER.

Lindsay, June 23.—A Vienna despatch reports that Germany has decided to send 5000 tons of grain from a neighboring farmer, of the guarter ending July 31, sayable August 1 to stockholders of record July 22.

Montreal, June 23.—A Standard Bank of the Canadian bankers think the Canadian banks system is superior to the American one. One banker of prominence here is quoted as saying who were on strike, have gone back to day charged with the Canadian banks system is superior to the Canadian bankers think the Canadian banks system is superior to the Cana

## SPECIAL NEWS

McIntyre Mines McKinley-Darragh Mining Corporation

SENT FREE UPON REQUEST

## Hamilton B. Wills

1504 Royal Bank Building

# VIPOND

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## W.C.T.U. ANSWERS **COLONEL PIDGEON**

349 Executive Claims Statements Were Incorrectly Reported and Misleading.

1594, 6914, give it a right to claim a place second to none, not only as a patriotic organ-ization but as one actually supporting