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day's prices-and 19c f.o.b.,

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\$12.35; 1, 1080 at \$12.75; 1, 1bs., at \$12. \$11.75; 3, 550 at \$11.50; 2, at \$10. 312.75; 1, 1200 \$11.50; 1, 1280 at \$10.50; 1,

1, 1280 lbs., at

ck following live

at \$14.25; 12, lbs., at \$13; 6, os., at \$12; 10,

12; 7, 1080 lbs., 9.50; 1, 630 lbs., ; 2, 900 lbs., az 12, 1100 lbs., at 2, 1160 lbs., at ; 2, 1210 lbs., at

\$10. 12; 2, 1490 Mbs...

1 at \$130; 1 at

evack) sold 150 calves selling at m, 11c to 13c; ce sheep, 16c to ic to 22c, and

Sons id the following 80 lbs., at \$12.50; \$10.50. \$11; 7, 1120 lbs., 0; 1, 860 lbs., at

2 at \$170 each; 2

thews-Blackwell)
days): Choice
good, \$12.25 to
\$12.15; common,

ttoir Harris Abattoir) eers and heifers, 5.50 to \$11.75.

isey 1 steer, 1460 lbs., t \$14.75; 2 steers at \$13.50; 1, 800 bs., at \$11.25; 1. 7230 lbs., at \$13: teers and heifers, bull, 1560 lbs., at 0. The firm sold o.b.

& Son
Id a load of steers
around 1000 lbs.

AT AUCTION.

collection of im-bred, registered

at the Union

Edwards' env horses, consist-roughly broken stallions, brood

s, one, two and All will be sold

to buy the best

INGS, OTTAWA.

"Plate Glass and zing."

til noon, May 21, ass and Leaded Rolled Steel Case-f the above build-

sed on the execu-livery on the site; ishing of all ma-

s, labor, etc., for and described by

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Glazing. be submitted for

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bmitted with tender.

ng tenders must be or Plate Glass and d addressed to the

ARSON, Architect. HAND, Associates lament Hill, Ottawa.

carried out in insure the comple-iber 31, 1918.

world.

50 to \$11; bu

SALES. igan d 10 loads yesIs Fairly Strong After Day of Uncertain Price Swings.

tement and its accompanying an-neement of the maintenance of the tra" three per cent. on the com-stock were not issued until af-the market's close. Sales amount-

o 550,000 shares. Sales amount-lian exchange made a new mini-m, lires selling at 9.02 for cheques. onds were extremely variable, in-ing Liberty issues, which compris-the bulk of the larger dealings. To-

ited States bonds (old issues) inchanged on call.

EXPECT LIBERTY LOAN TO BE OVERSUBSCRIBED

Washington, April 30.—Seventy-six per cent. of the Third Liberty Loan has been taken as the last week of the campaign opens. The total for the country is now \$2,283,301.850. There remains to complete the loan \$176,698,150, or a daily average of \$113,449,690.

NADIAN CAR MAY GET BIG U. S. ORDER

ontreal, April 30.—Altho the Car pany's order book, when the last mual report was drawn up early in month, showed a new high record

London, April 30.—The stock mar-let was firm today, but the custom-ary holiday tomorrow had a further restricting effect on business. Tin mines, especially West Africans, were buoyant features, influenced by a further advance in the metal. Shipping shares rallied and French rentes.

DECREASE SHOWN IN shares railed and French rentes showed renewed strength. Japanese issues were good following the cancelation of another £200,000 dn londs. Rubber stocks, particularly is were dull.

Money was in increased demand

NEW YORK CURB COMMENT. iton B. Wills received follow

Paris, April 20.—Trading was quiet on the bourse today. Three per cent rentes, 58 francs 50 centimes for cash. Exchange on London, 27 francs 16

LIVERPOOL COTTON. Averpool, April 30.—Cotton futures closed steady. New contracts: May, 21_20; June, 20.25; July, 20.45; August, 20.04. Old contracts: Fixed prices: May, 20.50; May-June, 20.42; June-July, 20.34.

OTTAWA CUSTOMS RECEIPTS.

Ottawa, April 30.—Custom receipts for the present month totaled \$14,092,-175, which is a decrease of \$55,981 in comparison with April last year, when they totaled \$14,149,156.

FOR SILVER STOCKS

Cobalts Strong in Yesterday's Trading-Leading Porcupine Issues Reactionary:

Bar silver closed unchanged yesterday at 49/gd in London and 29/gc in New York.

Silver stocks provided the redeeming feature of yesterday's local mining market the third of the producers ing War News.

Silver stocks provided the redeeming feature of yesterday's local mining market, the strength of a majority of the Conditional Silver stocks being in contrast to the areactionary trend of the Porcupine stock market. but redected 1 to points before noon, theoretical course, with interest and partial recoveries at the disc minital advance was the direct of the repulse of the Teutonic and the Pranco-Belgian front, are the extends a second of the Condition of the annual responsible for a good deal of activity, the stock holding up to 30, and the Nipissing was distinctly stong at 1,50 as a sequel to the publication of the annual report. McKinley-barragh sold ½ higher at 35½, and Chambers-Ferland. Peterson Lake and Chambers

Directors of the Kaministiquia Power Company have declared the quarterly dividend of 2 per cent, pay-able May 15 to shareholders of record April 30.

\$176,698,150, or a daily average of \$118,449,690. Official reports indicate that the grincipal of the loan will be sold and that there will be a light over-sub-gription. **NEWRAY SHAREHOLDERS**

Directorate Re-elected at Annual Meeting-Hundred Thousand Dollars Expended.

unfilled orders, about \$35,500,000 that mark may be considerably tetered in the next few weeks. It is understood that the company is in line for a substantial part of the big order to be placed by the United States Government. Canadian Car's share of this new business, it is reported, ran as high as \$15,000,000 to 120,0000000 assuring full capacity operations beyond the end of the curtent year.

LONDON MARKET FIRM

London, April 30.—The stock market was firm today, but the customary holiday tomorrow had a further restricting effect on business. Tin

Hamilton B. Wills received following New York wire yesterday: Stocks gain held firm and while movements were narrow, it was plain that no large blocks of investment securities were pressing for sale and there was considerable accumulation of stocks on recessions.

In the industrials there was moderate activity in United Motors. Actna Explosives. Wright-Martin. Submarlae Boxt. All of these companies are engaged in profitable government contracts.

C. N. R. EMPLOYES PATRIOTIC.

Recently when Winnipeg had its drive to add to the funds for disposal by the Canadian Red Croes, each of the raflway companies with general offices in that city organized its own ampaign for collection. The subscriptions by employes of the Canadian Northern alone totaled \$9,828.60.

MONEY AND EXCHANGE.

London, April 30.—Money, 2% per cent.; three-month bills 49-16 per cent.

Paris, April 30.—Trading was quiet to the bourse today. Three yer cent.

HOLD UP INCREASED RATES.

Washington, April 30.—The interstate commerce commission today or-dered a postponement until August 29 of increased rate schedules for the interstate transportation of grain, seed, hay and straw, which would have gone into effect tomorrow,

BIG CARNEGIE PLANT.

Sharon, Pa. April 30—The Carnegis Steel Company, according to reliable authorities, has under contemplation vast improvements to cost over ten million dollars for the Farrell Works. They will make the plant one of the largest and most modern in the Pitts-burg district.

Minnipeg, April 30.—Bank clearings for April 30.—Bank clearings for April, \$2,823,650.

St. John, N. B., April 30.—Bank clearings for Jan. ...24.76 24.88 34.25 24.93 23.99 May ...25.55 25.86 25.06 25.86 25.86 24.85 Oct. ...24.90 25.20 24.15 25.12 24.18 Oct. ...24.90 25.20 24.15 25.10 24.25 25.00 24.05

Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. Gold—
Apex
Davidson 35
Dome Extension 124
Dome Lake 20
Dome Mines 750
Eldorado 214
Gold Reef 114
Hollinger Con, 510
Homestake 45
Inspiration 44
Keora 9
Kirkland Lake 40
Lake Shore 60
McIntyre 127

asapika

Provincial, Ont, 53
Silver Leaf 1½
Seneca - Superior 2½
Timiskaming 30
Trethewey 15
Wettlaufer 6½
York, Ont. 1
Miscellaneous
Vacuum Gas
Silver, 99%c. STANDARD SALES.

Davidson was off ½ at 35, and West
Dome softer at 12.

TRAIL SMELTER RECEIPTS.

Ore receipts at the Trail Smelter of the Consolidated Mining and Smeltins Company in the third week of April showed a falling off from 8,21 tons in the previous week to 7,729 tons.

Five new shippers are reported in the statement. The Le Rol. Center Star and Sullivan, continue to ship ore at a high rate. Receipts from American mines total 218 tons.

KAMINISTIQUIA DIVIDEND.

Directors of the Kaministiquia Power Company have declared the quarterly dividend of 2 per cent, pay-Op. High, Low. Cl. Gold—
Davidson ... 34½ 35 34½ 35
Dome Lake . 20 20½ 19¾ ...
Holly Con. . 5.10 ... 5.00 ...
Lake Shore ... 55
McIntyre ... 128 ... 126
Newray M. ... 18½ ... 18½ 18½
Schumacher ... 18½ ...
W. D. Con. ... 12½ ... 12 W. D. Con. 12½ ... 12
Silver—
Adanac ... 10 10¼ 10 ...
Bailey 4 3
Beaver 26 25
Cham. Fer. 11
Gifford 2½
Gt. North 3
La Rose 50
McK. Dar. 39½
Nipissing 8.90
Ophir 10 10¾ 10
Provincial 53½
Peterson L. 9½
Timiskaming 29½ 30 29½ 30
Silver, 99%c.
Total sales, 78,445.

 Curb, as supplied by Hamilton in the Royal Bank Building, follows:
 Bid.

 follows:
 Bid.

 Beaver
 25

 Buffalo
 80

 Crown Reserve
 18

 Dome Lake
 19

 Dome Extension
 11

 Hollinger
 5.00

 Kerr Lake
 5.50

 La Rose
 48

 McKinley-Darragh
 38

 McIntyre
 18
 Steamships
pref. 75% 75% 75% 75% 10
Steel of Can. -58% 58% 58% 58% 25
War Loans—
do. 1931... 92½ 92% 92½ 92% \$1,700
do. 1937... 92½ 92% 92 92 \$50,200

 McIntyre
 125

 Newray
 18

 Nipissing
 8.75

 Peterson Lake
 9

NEW YORK STOCKS,

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York Stocks, as follows:

Op. High. Low. Close. Sales.

Trunk Lines and Grangers—
Bakl. & O... 51½ 51½ 51 51½ 600

Erie 14½ 14½ 14½ 14½ 14½
do. 1st. pf. 27½ 28 27% 28
N. Y. C.... 68½ 68½ 67½ 67½ 700

St. Paul... 27½ 37% 37% 37% 200

Pacific and Southerns—
Atchison ... 83 83 82% 83 400

Can. Pac... 137 137½ 136% 137½
K. C. Sou. 15½ 200 200 2550 MONTREAL STOCK EXCHANGE. 100 Penna. ... 44% 44% 44% 44% 44% 58 Reading ... 80% 80% 77% 78% Bonds—
113 Anglo-French 30% 90% 90 90% Industrials, Tractions, Etc.— 1,000 Alcohol ... 124% 124% 122% 124 Allis. Chal. 27% 28% 26% 28% 16,800 Am. Can. ... 44% 44% 43% 44 Am. Wool. 52 ... 100

Distillers ... 52 % / Dome ... 7 ½ / Coodrich ... 44 Gt. N. Ore. ... 29 % Ins. Cop. ... 52 % Kennecott. ... 21 % ... Int. Paper ... 40 % Int. Paper ... 40 % Int. Nickel ... 27 % Int. Nickel ... 73 % I.ack Steel ... 73 % I.ack Steel ... 73 % Max. Motor ... 25 % Mex. Pet ... 94 Miami ... 29 Marine ... 24 % do. pref ... 87 % Nev. Cons ... 19 % Pr. Steel ... 58 Rep. Steel ... 81 Ray Cons ... 24 % Rubber ... 57 % Smelting ... 77 % Steel Fds ... 64 Studebaker ... 36 % Taxas Oil ... 144 %

Dom. Iron ... 84

TORONTO SALES.

UNLISTED STOCKS.

Asked. 50

Bk. of Ham. 188 188 188 188
Bank Com. 185½ 185½ 185½ 185½
Bank N. S. 248 248 248 248 248
Brazilian ... 33¾ 33¾ 33¾ 33¾
Can. Perm. 162½ 162½ 162½ 162½
C. Car pf. ... 78 78 78 78
Cement ... 60 60 55½ 55½
Gen. Elec pf 100 100 100 100
Smeiters ... 24% 24% 24% 24%
Steamships
pref. ... 75¾ 75¾ 75¾ 75%

| April bank clearings in April show an increase of \$12,500,000 over the corresponding period a year ago. This is all the more notable in view of the grain all the more notable in view of the grain all the more notable in view of the grain all the more notable in view of the grain all the clearings in 1917 were \$78,000. Toronto bank clearings in April show an increase of \$12,500,000 over the corresponding period a year ago. This is all the more notable in view of the fact that clearings in 1917 were \$78,000,000 in excess of April, 1916. Following are comparative figures:

April, 1918 \$276,705,355

April, 1917 263,225,159

April, 1916 186,270,192

Month ending
Apr. 30, 1918.
Vancouver \$42,984,756
Calgary \$28,935,805
F-4monton 15,253,898
Regins 15,104,525
7,561,296 15,253,898 15,104,525 7,561,296 5,639,870 2,485,172 2,568,288 1,797,769

London, Ont., April 30.—Bank clearings or the month of April, \$11,000,219.

Halifax, N. S., April 30.—Bank clear-ngs for the month of April, \$17,923,142. Montreal, April 30.—Bank clearings for the month of April, \$373,807,451.

Quebec, April 30.—Bank clearings for April, \$19.154,123. Hamilton, April 30.—Bank clearings for nonth, \$23,077,288.

BUDGET'S SHADOW IS OVER MARKET

Ansed, Bid. Dealings in Stocks Fall Off Sharply-Heavy Trading in Third War Loan.

7.30
1/4
5.00
While the Toronto market acted on Monday as the traders had few uneasy qualms over the impending budget announcement at Ottawa, the sudden contraction in dealings yesterday was indicative of the development of a spirit of caution on the part of prospective purchasers. Transactions were considerably less than half those of the previous day, but stocks held steady and there was evidence that if federal taxation upon industry is not materially altered the market, with uncertainty removed, is likely to broaden out considerably.

Much of yesterday's buying was in issues of the so-called investment class, and one interesting feature was the heavy turnover in the third war loan, which was slightly easier at 22. Trading in this issue amounted to \$50,200, including a single block of \$43,000. Bank of Hamilton sold up another half-point to 183, and Bank of Commerce, for the first time in weeks, ruled slightly above the minimum, while Bank of Nova Scotia was in request at the minimum price of 248, and Canada Permanent at the minimum of 162½.

The more speculative issues showed

resident start for the first time in weeks, while Bank of Nova Schots, was in presented at the minimum, while Bank of Nova Schots, was in presented at the minimum of 16214.

The more speciates only. Brasilisation of 16214.

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The day of start of 16214.

The day of start of 16214.

The more speciates only. Brasilisation of 16214.

The trade in brasilisation of 16214.

Th

OSES EARLY STRENGTH Dressed hogs—Abarton Rised, 320.00. Lard—Wood pails, 20 lbs., net, 31c to 31½c; pure tierces, 375 lbs., 32½c to 33c.

Car Shares Continue Most Active Issues, But Show Little Net Change.

Montreal, April 30.—After a promising start this morning the local stock market faded away when New York weakened. Car shares continued the most active local issues. The common was firmer at 32¼ to 32. Yesterday it closed at 31½ after touching 32¼. The preferred closed at 78, yesterday's close, after opening at 78¼, and at one time going to 77½.

Brazilian opened at 33¾, up ½ point, but fell to 33¾. Steamships was unchanged at 38½ to 39¾; Steel of Canada unchanged at 58 and Power at 77, exdividend one per cent., also unchanged—these were active features. Iron opened up ½ point to 58¼. Wabasso Cotton rose 2½ points from 27, and Dominion Canners added a point to its recent advance, touching 27. Laurentide was ¾ off at 161¾; Abitibi was at 48, Textile 83½. Smelters 25, and Tram Power 2½.

MONTREAL POWER DIVIDEND.

200 1,400

100 34,300

40% 37% 39 28% 27% 28% 79% 79 79% 64% 64 64

94¼ 92¾ 93¾ 29 28½ 28½ 24¼ 23¼ 23½ 87% 85% 85%

NEW YORK COTTON.

Directors of the Montreal Light, Heat and Power have declared quar-terly dividend of 2 per cent. payable May 15 to shareholders of record April 30.

Board of Trade

Manitoba Wheat (in Store, Fort William, including 2/2c Tax).

No. 1 northern, \$2.23/2.

No. 2 northern, \$2.20/2.

No. 3 northern, \$2.21/2.

No. 3 northern, \$2.17/2.

No. 4 wheat, \$2.10/2.

Manitoba Oats (in Store, Fort William).

No. 2 C.W., \$3%c.

No. 3 C.W., \$3%c.

Extra No. 1 feed, \$3%c.

No. 1 feed, \$3%c.

No. 1 feed, \$3%c.

American Corn (Track, Toronto).

No. 3 yellow, kiln-dried, \$1.90, nominal, No. 4 yellow, kiln-dried, \$1.85, nominal.

Ontario Oats (According to Freights Outside).

No. 2 white, 90c to 91c, nominal.

No. 3 white, 89c to 90c, nominal.

No. 2 winter, per car lot, \$2.22.

Peas (According to Freights Outside).

No. 2 nominal,

Barley (According to Freights Outside).

Malting, \$1.52 to \$1.53.

Buckwheat (According to Freights Outside).

Manitoba Flour (Toronto).

War quality, \$11.10

Ontarlo Flour (Prompt Shipment).

War quality, \$11.10

Ontarlo Flour (Prompt Shipment).

War quality, \$10.80 in bags, Montreal; \$10.80, in bags, Toronto.

Milffeed (Car Lots, Delivered, Montreal Freights, Bags included).

Bran, per ton, \$35.40.

Shorts, per ton, \$41,40.

Hay (Track, Toronto).

Car lots, per ton, \$17 to \$18.

Mixed, per ton, \$17 to \$18.

Mixed, per ton, \$17 to \$18.

Mixed, per ton, \$18 to \$1.6

Straw (Track, Toronto).

Car lots, per ton, \$8.50 to \$9.

Farmers' Market,

Fall wheat—Milling, \$2.12 per bushel,
Bockwheat—\$1.85 per bushel,
Buckwheat—\$1.85 per bushel,
Buc

HERON & CO

FOR SALE \$5000 Black Lake Bonds. 25 Trusts & Guarantee. 10 Sterling Bank. 25 Canadian Mortgage. 10 Imperial Oil.

Toronto, Montreal and New York Stocks Bought or Sold for Cash or on Margin. 4 COLBORNE STREET TORONTO

TORONTO

MONTREAL

ISBELL,

BROKERS Standard Bank Building, Toronto Send for copy of "Canadian Mining News" Telephones Main 272-273.

Cheese Finest Westerns, 22% to 23c. Butter—Choicest creamery, 44% to 45c; seconds, 42% to 44c; no. 1 stock, Eggs—Selected, 43c to 44c; No. 1 stock, 40c to 41c; No. 2 stock, 37c to 38c.

Potatoes—Per bag, car lots, \$1.40 to \$1.45. Dressed hogs—Abattoir killed, \$29.50 to \$30.00.

CHICAGO MARKETS, J. P. Bickell & Co. report the following prices on the Chicago Board of Trade:

Open. High. Low. Close. Close. Open. High. Low. Close. Close.

May ... 127% 127½ 127¼ 127¼ 127%
July ... 149% 150% 147½ 148% 149%
Oats—
May ... 79% 81 79 79% 79%
June ... 78 78% 77¼ 77½ 77%
July ... 72% 73% 71% 71% 72%
Pork—
May ... 45.50 45.50 45.20 45.35 46.26
July ... 44.75 45.45 44.75 45.42 45.50
Lard—
May ... 24.42 24.65 24.42 24.57 24.55

cent. upon the capital stock of this Bank has been declared for the three months ending 31st Max, 1918, together with a bonus of one per cent., and that the same will be payable at the Bank and its Branches on and after Saturday, 1st June, 1918. The Transfer Books of the Bank will be closed from the 17th to the 31st of May next, both days

By Order of the Board. JOHN AIRD. General Manager. Toronto, 19th April, 1918.

July 24.87 25.06 24.75 24.87 24.92 Lard— May ... 22.57 22.65 22.65 22.65 22.65 May ... 24.42 24.65 24.47 24.57 24.55 July ... 23.12 23.25 23.12 23.22 23.13

Soldiers-Sailors

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