Mining Exchanges Lack Initiative---Bear Raid on Wettlaufer

WHEAT MARKET FAILS TO HOLD ITS ADVANCE

Early Rally in Prices at Chicago Lost in Later Dealings-Crop News Favored Bears-Corn and Oats Lower.

CHICAGO, Aug. 6.—Suggestions that the wheat crop of the United States this fall might amount to the huge aggregate of 800,000,000 bushes joilted prices to-day to the lowest level this season. The close, tho s eady, was 3% to 1/2, a % under last night. Corn finished 1/4 to 3/4, a 1/8 cheaper. Oats were off 1/2 to 5/8, and provisions varied from 1/2 decline to an advance of 2/2.

Estimates put the spring whear yield at 350,000,000 bushels to 400,000,000 bushels.

No. 1 inspected steers and cows bushels flat. In this connection, it was asserted that within a month from now receipts at Minneapolis would be a thousand cars a day and wellid continue at that rate upth next August. The movement in the southwest was said to be up to the limit of railway equipment. Such advices quickly opest early gains based on the uniavarable European crop outlook and a material decrease in the world's available supply.

Corn Showed Heaviness.

Despite covering by shorts, corn ruled heavy. Further rains in Kansas City and Oklahoma were said to have practically made certain the maturing of

tically made certain the maturing of the crop in both states.

New low records for the year were made in oats. Wheat weakness and Much of the provision trade was in the changing of September holdings to January, packers taking the nearby months.

Acada
Imperial granulated
Beaver granulated
No. 1 yellow
In barrels, 5c per cwt. more; car 1 selling by hedgers were chiefly respon-

months.	packers	taking	the	nearby
MOHENS.			#\$0.00	MARK ST.
	Month			8 4 2
Description	Northwes	E Hecel	pts.	
receipts	of whea	t as not	rthwest	points
with usua	1 compar	isons, fo	llow:	art of the second
11000			Wee	k Yea
Chicago .	153	To-c	lay. ag	o. ago
		236	511	553
		8	4	37
Winnipeg		195	226	264
Minneapol	is	136	71	123
				THE PARTY
1	Europear	Marke	ets.	

The Liverpoor market closed to-day unchanged to 1/2d higher than Friday last on wheat, and 3/2c to 1/2c higher on corn. Berlin closed unchanged from yesterday on wheat, Buda-Pest 1/2c lower, Antwerp unchanged, Paris 1/2c to 1/2c higher.

The Canadian visible supply of this week is 8,069,00 bushels, a for the week of 838,000 bushels. O 4,188,000, decrease 321,000 bushels.	deamagaa
with usual comparisons, follow:	terminal Arthur, Last wk. 1,673,000 3,281,600
Totals 4,161-0% Decrease 790	4,954,000 52,000

To-day. Wk. ago. Yr. ago. Wheat-Shipments 138,000 \$3.75; second clears, \$2.40 to \$2.79. Bran-\$19 to \$19.50.

European Visible. European v.s. o t. what, ss.344,000 bushels, agains; 12,5,6,00 last week, a decrease of 3,02,000 bushels. Last week there was a decrease of 828,000 bushels, and last tear a decrease of (0,00) bushels when the form

LIVERPOOL GRAIN EXCHANGE.

LIVERPOOL, Aug. 6.—The weakness in American / markets during the holiday period wasyoffset litre by the light world's shipments and the expected heavy decrease in the visible supply here and the market at the opening was steady, and higher than Friday. Following the opening there was an advance with shorts covering on the unfavorable weather and crop advices from the United Kingdom, firmness of American offers and less favorable European c. op advices. Reports from Russin are apprehensive. Cargoes are firmly held and arrived here during the past three days and this entities. Shooks are small, as compared with other years, and the demand for good wheat continues.

Winnipeg Grain Exchange.

Winnipeg Grain Exchange. Open. High. Low. Close. Close. neat—
9314 93148 9214 92148 9234
..... 9014 9014 8114 8914b 9) To-day. Yest. tureless. The opening of the Liverpool

841/2 market after the hollday falled to stimu-ST. LAWRENCE MARKET, I late business over the cable in wheat, as Receipts of farm produce were 40 loads two cents a bushel out of line. Some small business was done with the contin-HayJForty loads sold at \$13 to \$15 per ent. The flour trade is in a waiting position pending, the harvesting of the new orted as sold at \$.9 per ton.

Hogs-Dressed hogs sold at \$12 per cwt.

Potatoes-New Potatoes per bushel, \$1.19

Gais-Ganadian western, No. 2, 45c to 45½c; do. No. 3, 44c to 44½c; extra No. 1

feed. 45c.

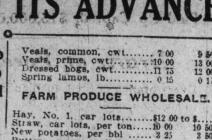
Potatoes—New Potatoes, per bushel, \$1.19 feed, 45c.

Market Notes.

Joshua Insham bought 50 ewes at \$5 firsts, \$5.80; seconds, \$5.50; strong bakers \$5.10; winter patents, choice, \$5.25; straight rolle s. \$4 \$5 to \$4 \$5 firsts, \$5.80; seconds, \$5.50; strong bakers \$5.10; winter patents, choice, \$5.25; straight rolle s. \$4 \$5 to \$4 \$5 firsts, \$5.80; seconds, \$5.50; strong bakers \$5.10; winter patents, choice, \$5.25; straight Wheat, fall, bushel ... \$1 9 to \$... Wheat, goose, bush ... \$ 97 Rye, bush ... \$0 80 ... \$0 45 0 48 bushel 0 80 Hay and Straw-Straw, loose, ton..... 8 00 Straw, bundled, ton..... 16 00 17 00 Vegetables— Potatoes, per bushel\$1 10 to \$1 25 Dairy Produce-Poultry, Retail-

Spring ducks, per lb 0 18 Poultry, Wholesale— 0 14 0 15 Spring chickens, dressed \$0.20 to \$... Spring chickens, alive 0.33 01d for the 0.13

Beef, lor quarters, cwt. 18 50 to 50 50 Beef hindquarters, cwt. 13 00 15 00 Beef, choice sides, cwt. 11 50 12 50 Beef, medium, cwt. 10 00 11 50 Beef, common, cwt. 6 50 8-50



Chicago Markets.

Minneapolis Grain Market.

Winnipeg Grain Market.

MONTREAL PRODUCE

markets continue quiet and almost fea-

MONTREAL, Aug. 6 .- The local grain

bids from that direction are still one to

Export trade in oats is slow

rolle s, \$4.85 to \$4.30; hags, \$2.25 to \$2.30.
Rolled oats—Barrels, \$5.06; bags, 30 lbs.,

\$2.40.

M. Ilfeed—Bran. \$22; shorts. \$26; mid-dlings. \$27; moulle. \$30 to \$34.

Hay—No. 2. per ton, car lots. \$16 to \$17.

Cheese—Finest westerns. 134c to 13%c:

ed. \$1.20.

Open. High. Low. Close Close



J. P. Bickeil & Co., Standard Bank Building, report the following prices on ONTARIO WHEAT CROP the Chicago Board of Trade:

Leith Serge

A serge suit permits

of more variation than a suit of any other

summer material. Cor-

rect for semi-dress and

neglige. Coat good

form to wear with

duck or flannel trou-

Leith Serge Suits are

as dependable in col-

ors as they are in dur-

PRICES

\$22.50 to \$45.00

ability of fabric.

Lake Erie Belt Threshing is Already Under Way -Prices Steady.

Grain dealers are watching weather conditions in Ontario very closely at the present time, for with favorable weather Tab. 9.80 9.80 9.72 9.75 9.75 sept.19.55 10.55 10.52 10.55 10.55 during the next few days, threshing will soon be under way thruout the province. In the Lake Erie district, where the crop reaches its prime earlier than in other sections, threshing is already under way, and flour manufactured from the wheat is now available, the in small quantities. As already chronicled, the price for flour has dropped below the valuation recently DULUTH, Aug. 6.—Wheat closed—No. 1 hard, \$1.04½; No. 1 northern. old, \$1.03½; No. 2 northern, \$1.01½; August. No. 1 northern, 94%c; Sept., 92%c bld. Dec., 93%c asked. As already chronicled, the price for flour has dropped below the valuation recently obtaining for old crop tiour, and a further adjustment towards lower levels is altogether likely. All reports are to the effect that the wheat crop will be materially better than last year, and consequently farmers will not obtain a price for their product equal to that which ruled a year ago. MINNEAPOLIS, Aug. 6.—Wheat closed MINNEAPOLIS, Aug. 6.—Wheat closed Sept. 91½c; Dec. 92½c; May, 90%c. Closing each No. 1 hard, \$1.05; No. 1 northern, \$1.03½.

Conn—No. 3 yellow, 73½c to 74c.
Coats—No. 3 white, 46c to 42c.
Rye—No. 2, 63½c to 64c.
Flour—Local patents, \$5 to \$5,25; other patents, \$4.75 to \$5; first clears, \$3.50 to \$3.75; second clears, \$2.40 to \$2.70. ruled a year ago.
Threshing in the Lake Erie district is

proceeding apace and considerable new tall wheat flour is available now, with prices down over that of the old wheat The cool weather is fetching the corn crip along in handsome shape and there is every reason to believe that the supply will be large this year. There is nothing in sight now that will preclude a handsome yield at the October harvest.

Barley continues merely as a nominal factor on the narket with no real quotation set, as there is no supply. For feeding purposes the grain is too high.

Millfeed continues firm, while the supply is ample for the demand. The new grain will soon reach the market in large quantifies from which more millfeed will be available. WINNIPEG, Aug. 6.—During the earlier hours on the wheat market trading was fairly active with prices stronger on the higher Liverpool cables, but later business fell flat and prices declined in sympaavailable.

Sugar remains very firm with the demand stronger than last week, altho quotations have not moved upward. The canning season is advancing to the acute stage where large quantities of sugar are needed and there will be no receding from this demand for a period of perhaps 60 days. Local grain dealers' quotations are as

Oats—Canadian western oats, extra No. feed, track, lake ports, 43c; Ontario, No. 2, 42c; No. 3, 41c, outside points; No. 2, 451/2c to 46c, Toronto freight.

Wheat-No. 2 red, white or mixed, 38c to 31, outside points. Outario fall, new, 85c to 90c per bushel. Rye-No. 2, 80c per bushel, outside, Peas-No, 2, 90c, nominal, per bushel

Scottish Ontario to Be Pumped Out For English Engineers to Examine — Big

The Scottish-Ontario property in the Porcupine camp is being prepared for gin ers, employed by English capitalists, and John W. Willocks, secretary of the syndicate, who has been spending his holidays with his family at Galt, was hurriedly called to Porcupine by a cable from London to have the underground pumped out by Aug. 10.

Nothing is given out as to the inten-tion of the capitalist in whose behalf the engineers are now coming, relative o future work on the property. Former reports made by at least three very prominent London engineers were favorable. And in making the third inspection now capitalists are merely following out their well-established rule of many counter-examinations of mine property before entering into a permanent deal.

LUCKY CROSS

Developments at the Lucky Cross mine in Swastika district continue to show the property up in a favorable light. The new vein cut three weeks

EUROPEAN CROPS

Unfavorable Weather in Britain, France and Germany Delays Harvesting.

Broomhall's weekly summary of foreign crop conditions is as follows:

United Kingdom—There are reports of lodging as a result of the continued wet weekler. But these complemes are weather, but these complaints are not general. The weather continues unfavorgeneral. The weather continues unfavorable, being unsettled.
France-Ha. vesting and threshing of wheat is being delayed by unfavorable weather. Supplies of native wheat are very small and as a result very dear.
Germany—The barvesting of wheat is making fa.r progress. The quality of wheat is one to two pounds per busher less than last year. There are many complaints regarding the oats crop, as a result of unfavorable weather conditions. sult of unfavorable weather conditions. Hungary—The wheat yield is variable, but a generally good outlook is maintain-

Roumania-Threshing of wheat through the state of the effect that the crop will be 20 per cent. less than last year. The weather is ra-

dear, with a good demand for foreign wheats.

Scandinavia—The outlook for the crop is fair to good.

North Africa—Exports from this country will be on a very small scale as a result of a small crop.

Chicago Gossip

Peas—No, 2, 90c, nominal, per bushel, outside, nominal.

Buckwheat—70c/ per bushel, outside, nominal.

Manitoba wheat—No. 1 northern. \$1.12½:
No. 2 northern. \$1.09½: No. 3 northern, \$1.06½, 'track, lake ports.

Manitoba flour—Quotations at Toronto are: First patents, \$5.70, in cotton 10c more; second patents, \$5.70, in cotton 10c more; strong bakers', \$5. in jute.

Barley—For malting, 75c to 78c (47-lb. test); for feed, 60c to 65c, outside, nominal.

Corn—No. 2 yellow, 82c. track, Toronto; No. 3 yellow, 8:c, track, Toronto; No. 3 yellow, 8:c, track, Toronto.

Millfeed—Manitoba bran, \$22 to \$23 per ton; shorts, \$26.50, car lots, track, Toronto.

Ontario flour—Winter wheat flour, \$3.30 to \$3.85 seaboard.

Milled-Bran. 121, abreta, 121,

MINING MARKETS SHOW SAME OLD LETHARGY

Bar silver in London, 27%d oz. Bar silver in New York, 60c oz.

Standard Oil Stocks.

iexican dollars, 48c.

Declines in Wettlaufer and Hollinger Only Features of a Dull Day - Price Trend Shade Easier -Vipond Improves Position.

World Office,
Tuesday Evening, Aug. c. Standard Oil, Cal forna ...
Standard Oil, Cal forna ...
Standard Oil, Ind anapolis
Standard Oil, Kansas veloped no new vivacity during their Standard Oil, Nebraska interesting as it could possibly be. In Waters-Pierce fact, outside of a big drop in Wettlaufer in the Cobalt section, transactions were featureless. Trading meanwaile continued on the same narrow plane as Beaver ...

not since Engineer-in-charge Peter McLar'n left for London on July 4, has the underground been kept free from water, and the 800 feet of crosscuts and diffs in addition to the shaft are the underground been kept free from water, and the 800 feet of crosscuts and diffs in addition to the shaft, are a rather startling manner of fate, cona rather startling manner of late, on- Jupiter sequently the movement to-day did not T.mskaming attract the attention which it might have under other conditions. The fact of the matter seems to be that the of the matter seems to be that the insiders are little concerned with the action of the stock in the markets, and
consequently the security has proved
readily vulnerable to the periodical attacks of the bear interest. The shares
are on a dividend basis, and last year
paid disbursements appropriately 20 are of the matter seems to be that the in-slders are little concerned with the ac-

tacks of the bear inverse.

It is a contained a contained and inverse.

It is a contained and inverse.

It is a contained and it is mine in Swastika district continue to show the property up in a favorable light. The new vein cut three weeks ago in the west crosscut at the 100 foot level, is equal, if not superior, to any vein yet uncovered on the property. The width shows to be five feet in quartz and is sprinkled with free gold. Banded schist and quartz shows thruout; but the free values are confined to the quartz.

Development in the underground is showing up other veins, which were traced from the surface, and milling ore is being taken out regularly. Plans for the building of a 40-ton mill are completed and construction is about to start.

Siz.85, with the bid quotations five cents Foster

1 by 12.85, with the bid quotations five cents Foster

1 crown Reserve 32 (From Reserve 12 (From Reserve 12 (From Reserve 12 (From Reserve 12 (From Reserve 13 (From Reserve 12 (From

REINHARDT'S AFFAIRS

So Says Creditors' Committee. Formed to Conserve Assets of the Erstwhile Broker.

reston

Toronto Stock Exchange Curb.

| Industrials | Mex. North ... 28 | 951/4 95 95 95

Dominion Exchange.

Viporid 2914 Low, Cl. Sales, 200 Swastlka 1034 2,000 City of Cobalt, 2214 500 Timiskaming, 27 10.4

Standard Stock Exchange.

Open. High. Low. Cl. Sales.

Cwn. Charter. 936 10 936 10 Dome Ext. 1736 18 1736 1736 Is. Smelters 336 ... 1736

Cobaits-

cobalt Lake ...

Following the appointment of a citizens' creditors' committee to protect the interests of the creditors in the Swastika Tisdale United Porcupine failure of J. Thos. Reinhardt, broker of New York, Boston and Toronto, Chairman L. L. Poates has sent out a circular calling for co-operation of all the creditors with the committee to ferret out the assets which Reinhardt was presumed to have previous to the financial smash of his brokerage houses. The receiver in bankruptcy is being interfered with by Reinhardt's attorneys, and therefore bankruptcy proceedings have been delayed much kinger than is usual, giving Reinhardt's aides an opportunity, according to the circular, to destroy evidence, do away with valuable records, and conceal property from being scheduled.

vorable for the corn crop.

Italy—Native wheat is scarce and very dear, with a good demand for foreign to the creditors: the hardt's "Pullman" auto by auction at receipts coming to the creditors; the closing of the Boston office and destruction of part of the records. The Toronto office has been closed with part of the records in the hands of the receiver.

The committee asks that creditors act with the committee to ascertsin, if possible, just where Reinhardt has property, so that it may be scheduled by the receiver in bankruptcy, and thus something returned to the credi-Reinhardt is in Europe and it is said that two days before the crash a large sum of money was sent to him at McKin.-Dar 177
Nip'ssing 295
Pete'son Lake 714 784 714 784
Fin'skaming 28 2814 28 28
Wettlaufer 52 55 42 43
Bailey 236 296 214 214
Porcupines—
Cwn. Char 914 914 9 914
Hollinger 1300 1300 1290 1290
Jupiter 36
Monéta 8
Preston 314 214 214 214 his direction.

Porcupine Mills

The following compilation on the work now being done by the four Porcupine mills is sent out this week: Dome, daily tonnage, 325. average Stade, \$9 to the ton, and daily production, \$2800. An extraction of 96 per ount is obtained at the Dome, the first

SILVER MARKETS

Canadian Gowganda May Hav Another Chance-Valuable Ore Located Prior to Abandonment.

Will the Canadian-Gowganda 811 Mine, located on the banks of Mill Lake, in the Gowganda district also join the ranks of the actively working

in the starting up of the Foster Mine in Cobalt, came down from Pop cupine Sunday, and on Monday. lowing a conference with his brothers, Thomas and T. J. of N. York, went to Yonkers, N.Y., where to control in the Canadian-Gowgan Company is held, with a view to plan before the stockholders a plan restarting development work.

It is known that Paul Smith, a New Yorker at Yonkers, heavily i ested in the Canadian-Gowgand anxious that the development we shall go ahead. He has faith in Gowganda country, and believes to the work now done is not sufficient a test as to the values in the proparate of the canadian-Gowganda was noted three years and work and work and three years and and work and three years and and work and three years are also and the years are also and three years are also and the years are also and three years are also as a second three years are also and three years are also as a second three the underground was stopped, over feet of crosscutting and drifting these done at the 100-foot level. small plant was too light for dec

Sa.pments of high-grade from this

PROSPECTORS ON TO GILLIES LIMIT

The announcement that the govern ment will throw open for prospecting on Aug. 20 that portion of southwe leman known as Gillies limits, he prospectors in the north. Already so more adventurous, taking poaching chance, have claims ready staked out and surveyed when limit expires, on which it is that fairly good sunface silver showin

Halleybury will be the place whethe recording is to be done. When portion of Gillies limits nearest to balt was thrown open three years as the government officers auctioned of the lots on blds. Several propertie were worked, but nothing in the nature of a silver mine came from any of the development. Thousands of dollar were paid out by prospectors in record

Authentic Information

Not being engaged in promotions, but confining ourselves to

Commission Brokers we are inabled to give unblased opinions on all mining companies operating in Cobalt and Porcupine. Write before investing Accounts carried on marginal basis of 33 1-3 per cent.

Chas. A. Storeham & Co. Direct private, wires to our main office, 54-56 Broad Street New York. Telephone Main 2580. 23 Melinda Street, Toronto.

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Louis J. West & Co. Mempers Standard Stock Exchange. Stock and Investment Brokers. 13-414 Confederation Life Building Toronto.

W.T.CHAMBERS & SON Members Standard Stock and Mining COBALT AND PORCUPITE STOCKS 23 Colborne St. edit Main 3152-3154

F. W. DUNCAN & CO Members Dominion Stock Exchange MINING STOCKS BOUGHT AND SOLD. 14 King St. East. Phone Main 1654

For ye of one de the Pala mer sple to nothin there is a Stock 1 the schen "couliese

rizon, en Paris, in cognate ;
for the s
de la Box changed. BEA Erickso whea: he followed in the a leading. Were offer this time

market. CHEC A New ers yester that the rate will SHORT

Charles increased ticeably Closing net quota belief tha AND

NEW the Unite meeting for Sent. 835,000,000 Canadi

start in day by price at the previ day. The taking or der. It ble that shares b ing the ellast few diminutiv said the

was the came in various oints

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to He estate