New York Stocks Are Strong

On Saturday's Bank Statement

Slow Upward Trend Still in Effect at New York-Toronto Market

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Kelso Mines—train 1730 p.m. Stop at here first-class achied for 150 guests, mmediately on ark your seat on arouse. Stages operare equipped with are up-to-date in but have a party of with you wire for surreys. Wire in and stage accom-

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CURITIES

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ne Stocks sold on if desired. 2,4,6

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STOCK Exchange. OUGHT AND SOLD. in 7390-7391. STREET. 256tf

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rs' Bank Building.

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6954.

36 Toronto St.

ROKERS

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EET WEST.

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ROKERS

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orcupine and epot,

The strong issue to-day was Sao Steel shares.

Paulo, which, after lagging considerably in the early dealings, sold up to The larger interests are not disposed

tone to some of the listed bonds.

On all setbacks for higher prices would not neglect good profits. New York made no response to th buoyancy on the American Exchange Twin City, Mackay and C. P. R. sell ing on parity with the prices at th close of last week.

There was some demand here for Richelleu and Ontario Navigation shares, the prices of these being ad vanced to 100 1-2, with sellers wantin 1 1-2 points above that figure. The buy ing of these shares, however, was thresult of orders received by Toronto brokers from Montreal. There was responsible market for all the activ issues at the close, but there was a entire absence of disposition to advance quotations. Opinion among fir ancial men are still favorable to th market, but pure speculation is enter ing the exchange to only a very limit

Wall Street Pointers. week moderately bullish,

Kansis City Southern sells \$5,000,000 refunding and improvement gold 5 per

Anthracite trade slow, unfavorably affected by mild weather.

Increase of \$45,000,000 in loans with still larger gain in deposits and heavy

France.-News Bureau. Ontario and Western has applied to

the public service commission for authority to issue \$2,720,000 of its 4 per cent. general mortgage bonds. They will be used to reimburse the compan for various expenditures and to pa;

We would buy on any little reces-sion. Bullish specialty operations afford entertainment and pront meantime. The market shows a slight tendency, not yet convincing, to go abov the October high levels. Manipulation seems to us to have been virtually suspended Saturday .- Financial News

Joseph says: The next few weeks will witness the successful hatching of important developments that are a present incubating. Better keep long of New York Central. Trade leaders (Steel) are now certain that the future outlook is bright. U. S. Steel com mon is very cheap. Rumor from Paris says Reading will be "coulissed." Wil ayou be reciprocal? If so, Pacifics and St. Paul are commended.

The speculative situation shows da cided improvement. While there ar no very brilliant elements in the situa tion, still all known drawbacks hav been well discounted, and the genera outlook it not without its encouragin features. In fact there is an under tone of confidence not at all discernible a month ago. Local bankers show a decided change of front and are muci more confident. It is quite within the power of present markets leaders to force still higher prices, and toward the close this was evidently their in

tention .- Henry Claws. The stock market has settled into back and forth proposition, with proposition with proposition way hel in check. The interest of the public more in the bond market than stocks. The outlook is becoming be ter, simply because time is passing while curtailment in all directions i progressing. The patient is sure to re cover and knows it, but the nurses ar retained because nobody knows whe real recovery is to begin and many people expect the usual February

March relapses .- J. S. Bache & Co. On Wall Street. Erickson Perkins & Co. say at the close: With a broadening market the was more public participation and general interests, and it continues market for the next ten days. However, we caution our friends against
Oitawa 248 242 250 2493

Oitawa 278 278

Duying on the bulges. Wait for the Royal 248 242 250 ...

Steady With Fair Amount of Business. setbacks. It has been a creeping mar-Monday Evening, Jan. 30. ket for a few days and the recessions. There was more than an average have been small, but it is not to be amount of trading at the Toronto stock supposed that this will continue to be market to-day, but prices, as in recent the rule. It is for the interest of markets, showed no material changes, bankers to check the rise occasionally altho the tendency was towards im-the standard rails, equipments and

ably in the early dealings, some to to force the situation, but the under-turther stock was wanted within 1-8 of that figure.

Rio, while not exactly heavy, was in Rio, while not exactly heavy, was in Rio, while not exactly heavy, was in the strain of t Rio, while not exactly heavy, was in good supply thruout the day, the various purchases making no impression upon the quotations.

Investment buying was stated to be responsible for the improvement in the price of Dominion Steel preferred. This class of buying was also responsible for the higher prices and firmer undertone to some of the listed bonds.

e.	Railway Earnings,		
!-	Reading System- Increase		
e	net for December \$11.682		
r	Third week January 9,680 January 1 to date 22,256 Detroit United— 1,285 Third week of January 1,285 St. Louis S.W.— 21,285 Union Pacific— 231,358 Union Pacific— 379,000 Southern Pacific— 379,000 Net for December 9,271		
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e			
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n l-			
1-	BRITISH CONSOLS.		
e '-	Consols, for money 79 11-16 79 9-16		
-	79 13-16		
	MONEY MARKETS.		
•	Bank of England discount rate, 4 per		

cent. Open market discount rate, 4 per don for short bills, 3% per cent. New Yerk call money, highest 2½ per cent. lewest 2½ per cent., ruling rate 2% per cent. Call money at Toronto, 5½ to 6 per cent.

FOREIGN EXCHANGE. Glazebrook & Cronyn, Janes Building Gt. West. Perm Gt. Main 7317, to-day report exchange Hamilton Proventes as follows:

do. 20 p.c. paid . Landed Banking . London & Cau ...

Ontario Loan

do 20 pie; paid

Real Estate 10i

Tor. Gen. Trusts

Toronto Mortgage

Toronto Savings

Union Trust

Bonds

Mexican Electric

rates as follows:
-Between Banksreturn of cash features of bank statement.

London—Copper close: Spot £54 2s 6d, advance 5s: futures, £54 17s 6d, advance 7s 6d.

London—Bullion to the amount of Sterling £0 days sight.

—Between Banks—

Buyers. Sellers. Counter.

Mont. funds... 1-32 dis.

Par. | 1/2 to 1/2

Ster... 60 days \$19-32 \$15 91 1-16

Cable. trans ... 97-16 9 15-32 \$11-16 9 13-16

—Rates in New York—

Actual. Posted. 1s to 14 National Trust ...

Toronto Stocks

2	Jan 18 Tan to	Penmans
У	Jan. 28. Jan. 20. April Asheston Ask. Bid. Ask. Bid.	Perto Rico 80
y	do. preferred	Prov. of Ontario 101
	do. preferred	Quebec L., H. & P 851/2
	do. preferred Black Lake com 17 15 16 do. preferred B. C. Packers, A 87 do. B.	Rio Jan., 1st mort 9814 .
3-	do. preferred 17 15 16	Sau radio
f-	B. C. Packers, A 87	-Morning Sales
1-	do. B	La Rose. F. N. Burt. 525 @ 479 25 @ 100½ 1
1-	do. common 38	305 @ 479
·e	Bell Telephone	200 (1) 410
	Burt F. N. com 1001/2 100 1011/4 1001/4	200 @ 478
11	do. preferred 113 111 1121/2 1111/4	114 60 400 . 30 60 101
y	do. common 38	(5 @ 11214*
2.	do. preferred	1,15.
	C.C. & F. Co., com	20 @ 10.75 9
18	can. Cereal com 20	125 @ 10.80 Pac. Burt.
ıg	do. preferred Can. Gen. Electric C. P. R. 20934 20942 20942 20942 20942 20942 20943 20943 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 20944 2094	Trethewey. 50 @ 45
at	C D D	500 @ 110 5 @ 9484* 17
19	Consider Salt 2094 2094 2101/2 2091/2	500 W 110
rs	City Deiny com	Can. Nor. Tor. Elec. C
	do preferred 00	\$500 @ 98362 50 @ 132 3
1-	Consumore' Clas 1902' 1902'	60 @ 1211/2
7-	Crow's Nest	Lon Can.
is	Detroit Linted , 511/ CATE	4 @ 100 DulSuperior. 11
111	Dem Steel prof	20 @ 81%
id	Dom Steel Torn 5716	Sao Paulo. 5 6 82 %
	Dom Telegraph	20 @ 162%
	Duluth - Superfor 824 8114 82 5114	55 G 13234 10
2-	Elec. Dev. pref	55 @ 153% RO.
	Illinois preferred 2014 92 9014 92	375 @ 153 50 @ 99 \$200
re	Laurentide	10 @ 152%
a-	Lake of Woods 141 13946 141 13946	\$5000 @ 90z St. Lawrence. On
ve	Lake of Woods 141 1394 141 13944 London Electric 17	25 @ 8414
al	Mackay common 9314 92 9314	Steel Corp. 37 @ 85
18	do. preferred 7516	
r-	Maple Leaf com 48 4714	City Dairy.
n-	Lendon Electric	Col. Loan. 2 @ 991/2
TV.	do. preferred 94 95 Mexican Tranway 95 95 Mex. L. & P. 8514 9812 Niagara Nav 129 129 Northern Nav 120 120 118 N. S. Steel 8534 5954 8944 Pacific Burt com 4514 45 45 45 do, preferred 95 9414 9484 94 Pennan common 60 60 60 Porto Rico Ry 55 55 55	50 @ 66 S. Wheat.
	Mex. L. & P 8514 8814	Perio Rico. 25 @ 52
eh	Niagara Nav 129 129	Perto Rico. 25 @ 52
in	Northern Nav 120 120 118	5 @ . 5414
rs	N. S. Steel 85% 89% 89%	
is	Pacific Burt com 40 4 40 43.	*Preferred. zBonds.
n-	do. preferred 95 94% 94	-Afternoon Sales-
	Pennan common	Crown Res. Sao Paulo.
		100 @ \$72
a	R. & O. Nav 99 102 10014	50 @ 271 50 @ 1531% -
	Rio Jan. Tram 10714 107 10714 10714	25 @ 275 20 @ 15312
0-	Posses common 210 205 20074	25 @ 154
ld	do preferred 111 119	F. N. Burt. \$200 @ 992
19	St L & C. Nav 85 85	85 @ 101 M
in	Rogers common	27 @ 112* Rio. \$200
t-	S. Wheat com 51% 51% 53% 82 Toronto Elec. Light, 132 131% 122% 131% Toronto Rallway 124% 137 Twin City com 1634 169 160 Winnipeg Ry 199 1894 188	55 @ 1071/5
g.	Toronto Elec. Light., 182 131% 1321/2 131%	
13	Toronto Railway 1241/2	11 @ 106%
e-	Twin City com 1094 109 109	Can. Perm.
re	Winnipeg Ry 190 1891/4 188	DulSuperior. 49 @ 166%
		25 @ 82 Twin City.
en	Crown Reserve 2.73 2.72 La Rose 4.75 4.80 Nipissing Mines 10.80 10.75 19.83 10.75 Trethewey 1.13 1.10 1.00	
1y	La Rose, 4.75 4.80	RO. 55 @ 109
y -	Nipissing Mines10.80 10.75 10.80 10.75	St. Lawrence.
	Trethewey 1.13 1.10 1.00	
	-Banks-	City Dairy. 1 @ 85 5 @ 3614 3 @ 87 B
	Commerce 214 214 210	5 @ 3614 3 @ 87 B
he	Deminion 234 23414 232	C.P.R
re	Hamilton 210 210	S. Wheat. 10 @ 210
of	Imperial 226 225 Merchants' 186 186	25 @ 52
	Merchants	
to	31.1	*Preferred. zBonds.
sin	Montreal 250 249% 250 249%	
4	Nova Scotia 278 278	MRS. CRIPPEN'S ESTAT
ist.	Ottoms 213	

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ADVANCES ARE WELL HELD

World Office

Monday Evening, Jan. 30. Without any further specific reasons for the rise being outlined, Toronto listed securities were more active to-day, and in some instances the previous rallies were improved upon. The declaration of another bonus on Rogers common strengthened these issues, and also the Burt shares. South American stocks were steady, but with a stronger undertone to Sao Paulo. Considerable investment enquiries were made for bond issues, and also for the bank and loan company shares, the result, it is thought, of the accumulation of unemployed funds. There is undoubtedly a good demand for many listed stocks, but no special attempt is being made to advance prices; the rallies, therefore, are light, but of a healthy growing character.

Montreal Stocks Agricultural Loan 153 153 Agricultural Loan 187 137 Canada Landed 160 157½ 160 157½ Canada Perm 167 166% 166 Central Canada 200 200 Colonial Invest 200 Dom. Savings

MONTREAL, Jan. 30 .- Activity in

| Second Park | | Section | Sect Mont. Fower. 193 200 Mont. Street. 231121. N. S. Steel... 89 90 89 894 Ogilvie com... 131 Ottawa L.-P. 155

May, the situation is somewhat different from that in January, when the spot position was offered at a 23 point dis-court. The change is due to buying by spot interests in response to numerous inquiries as to the character of the local stock.
Underlying conditions show no change and it seems unlikely that prices will show material gains from this level.

Liverpool Cotton Exchanges. murdered wife of Dr. H. H. Crippen.
was begun to-day by Theresa Hunn, a half sister, who asked the probate court for possession of the property.
worth \$1000. Dr. Crippen, who was hanged for murder, willed all his prohamed for murder, willed all his profor speculation and export, and included 2000 American. Receipts were 4000 bales including 2000 American. Futures opened dull and closed quiet and steady.

On Saturday the city ticket office of the Canadian Pacific Railway moved over to their temporary quarters in the Dodds-Massey Building, 16 East King-street, which they will occupy,

New York Stocks

NEW YORK, Jan. 39.—Trading reflected no well defined trend on the stock exchange today till the afternoon session when there was a brisk upward move-ment. Thruout the remainder of the session the market showed decided strength, with consistent improvement thruout the list. The close was firm at a level well above the final prices of last

Improvement in sentiment as to the Improvement in sentiment as to the general outlook was responsible to some extent for this manifestation of strength. A tendency on the part of professional traders to veer to the long side of the market was reflected in a wider demand for stocks. Railway issues were especially strong and much emphasis was placed on the December reports. The showing encouraged the belief that they had entered upon a more prosperous period, altho optimism was tempered by the recollection that December of 1908, with which comparisons were made, was an unusually favorable one for the railways, owing to severe weather conditions.

The Hill and Harriman, stocks were particularly active and strong and Read-

The Hill and Harriman, stocks were particularly active and strong and Reading. St. P. Lehigh Valley and N.Y.C. all responded to the upward movement. U.S. sieel was under pressure during the morning, but recovered later and crossed 79. Much of the morning's uncertainty was due to doubt as to whether the U.S. Supreme Court on the eve of its adjournment would announce decisions in any of the cases which are particular to Wall-street. Forecasts of to-morrow's quarterly report of the Steel corporation cuttain the prediction that earnings for the last quarter of 1910 will prove to have been less than \$30,000,000 and that December earnings may have fallen below \$5.000,000.

Copper shares which for some time

ber earnings may have fallen below \$8,-100,000.
Copper shares which for some time have been shrinking in value under the unfavorable influence trade-reports were strenger to-day. Amalgamated Copper advancing a point. The provision of the proposed reciprocity treaty with Canada, which would admit Cotton Oil to the Dominion under favorable conditions was doubtless responsible for the gain of nearly 2 points in American Cotton Oil. Northern Pacific's December returns were conspicuously favorable. With a record of \$2.418,000 decrease in operating income for the last half of the year, its figures for last month show greater gross earnings and lower operating income of \$341,000 and in operating revenue of \$844.00. Union Pacific reported an increase of \$379,000 in net for December, and Southern Pacific an increase of \$9000 for the same month. Altho the gain for Scuthern Pacific was only nominal, its showing was encouraging in view of the fact that the last half of the year there was a decrease in net of \$1,641,000.

The bond market was firm. Total sales par value \$8,353,000.

Erickson, Perkins & Co. (J. G. Beaty),

Go. 1sts 47½ 48½ 47 48

do. 2nds 36½ 38½ 38½ 38½ 36½

Gas 142½ 143½ 142 142%

Gen. Elec 153¾ 153½ 153¾ 153½

Goldfield 6½ 6% 6% 6% 6%

Gt. Nor. Ore. 59½ 60 59½ 60

Gt. Nor. pf. 127½ 128½ 127 127%

Ice Secur 19 19½ 19 19½

Illinois 137 137½ 137 137½

Interpore 19½ 195 194 195

3,900 1,800 100 1,700 1,100

Notice is hereby given that dividend of one and one-quarter per cent (1% per cent.) for the quarter ending 31st January, instant (being at the rate of five per cent. (5 per cent.) per annum) on the paid-up capital stock of this bank has been declared, and that the same will be payable at the Head Office and Branches of the bank on and after the 15th

closed from the 17th January to the 31st January, both days inclusive.

Toronto, Jan. 10, 1911.

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do. pref ... 9374 9374 9374 9374 10 U. S. Steel ... 7875 7912 7812 7975 84.40 do. pref ... 11914 120 11914 120 2.10 do. bonds ... 10474 10474 10474 ... Utah Cop ... 45 4514 4434 4514 13,00 Wabash ... 1642 1642 1644 1644 60 do. pref ... 2514 2534 3514 3514 ... Virs. Chem ... 6514 6718 6614 6634 11,80 Westinghouse ...

OUICK WITH HIS GUN Italian Hold-up of Fort William Board ing-House.

FORT WILLIAM, Jan. 28 -- Last night two Italians, giving the names of Alexander Amadi and Guinello Dona-vanora, entered the home of Mrs. Lilly Ross, Northern-avenue, and at the point of a revolver demanded her money. She gave them \$17. Just at that minute, a boarder, John Rowe, entered, he, too, looking into the muzzle of the 38-calibre weapon, and was forced to disgorge \$14. While Donavanora kept the two covered, Amadi left with the money, remaining outside until his pal

quarters two blocks away. Getting a description, Donavanora was seen by the chief sergeant and one of the con-stables, who were driving. Sergt. Wat-kins, jumping from the rig, declared him arrested. The Italian apparently acquiesced, but suddenly drew his re-volver. Watkins jumped for him and pinioned his arms, but the Italian fired, the powder burning the officer's fingers and the bullet passing between the chief and the constable, so close that the powder from the discharge scorch-

a corresponding gain to Canada, and they congratulated the Dominion on their good fortune. Among the guests were Lord Strathcona and the agent-general from Can-

The duke in the course of his speech at the Guildhall said it would shortly be his pride to be closely, he hoped af-fectionately, associated with the Do-

Ships That Pass. OTTAWA, Jan. 30 .- The announce-

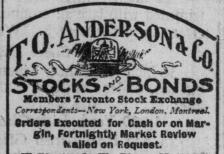
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Plate Glass Company, General Accident
& Liability Co. Ocean Accident & Plate
Glass Co., Lloyd's Plate Glass Insurance Company, London & Lancashire
Guarantee & Accident Co., and Liability Insurance effected. 26 Victoria St. Phones M. 592 and P. 667

E.R.C. CLARKSON & SONS TRUSTEES, RECEIVERS AND LIQUIDATORS

Untario Bank Chambers SCOTT STREET -TORONTO.

Mrs. Ross telephoned police head- EDWARDS, MURGAN & CO Chartered Accountants 8 and 20 King St. West, Toronto. EDWARDS & RONALD, Winnipeg.

MEETINGS.

CANADA LIFE ASSURANCE COMPANY

chief and the constable, so close that the powder from the discharge scorched their eyes. Amadi was captured this morning by Port Arthur Police Chief McLellan, at his boarding-house in Water-street. Annadi made a grab for his weapon on the dresser, but the chief was too quick, but had a desperate struggle with him.

DUKE PROUD TO COME.

LONDON, Jan. 30.—The lord mayor at the Guildhall banquet, referring to the Duke of Commany's appointment, said they had all read the announcement with the keenest interest. Whilst their first feelings were ones of regret, their loss, great the it was, would be a corresponding gain to Canada, and

ment was made to-day that Earl Grey will take his official departure from Canada about the latter end of August, crossing the incoming governor-general, H. R. H. the Duke of Connaught, as is customary, in mid-ocean.

Smallpox in Ottawa.

OTTAWA, Jan. 20.—Dr. T. B. Flint.
clerk of the house of commons, is under quarantine at his home owing to
the fact that a maid in his household,

has developed smallpox.

Acts as

Twin City. 55 @ 109

St. Lawrence. 3 @ 87

MRS. CRIPPEN'S ESTATE.

LONDON, Jan. 30 .- A contest for the property of Belle Elmore Crippen, the murdered wife of Dr. H. H. Crippen, perty to Miss Ethel Claire Leneve, the girl for love of whom he killed his wife. Attorney Grazebrooke, representing Miss Leneve, fought to-day's tactics on the ground that Mrs. Crippen's proper-

ty passed to Dr. Crippen at her death, and is included in Dr. Crippen's will. ROBBED FARE BOX.

OTTAWA, Jan. 30.-August Des-hene, a conductor of the Hull Elecadditional police supervision.

JUST FOR A WHILE.

chene, a conductor of the Hull Elec-tric Railway, arrested on Saturday, and Atlantic steamship offices, until this afternoon pleaded guilty to rob-bing his fare box by means of a pri-vate key. He was sentenced to five weeks' imprisonment and five months'

The Sterling Bank of Canada

day of February next.

The transfer books will be

By order of the Board. F. W. BROUGHALL,

minion of Canada. General Manager.