to land cables upon the shores of the Dominion without they yield reciprocal powers to other companies wishing to land cables in any country in which the charter-seekers possess exclusive landing privileges. And, moreover, that no companies who wish to land cables within the Dominion shall amalgamate or pool with other companies who hold and maintain such exclusive privileges.

The wisdom and justice of this Act is self-evident. The Dominion Government did not seek to interfere with existing rights, but simply said, "you shall not extend those rights beyond the original limits which you obtained when the world was in sympathetic admiration of your courage and enterprise a quarter of a century ago."

And now let us endeavor to unravel this No. 15 puzzle by which the Anglo-American combination is endeavoring to evade the wise Act of 1875: First, as we have shown, the Anglo-American absorbs the New York, Newfoundland and London Telegraph Company.