

to the President and Directors; whereupon each member shall be notified of the proposed alterations, through the Post Office, within fifteen days; such meeting to consist of not less than one-third of the shareholders, three-fourths of which meeting must concur in such alterations or repeal.

VIII. *And be it enacted*, That the rules of every such society shall specify the place or places at which it is intended that the said society shall hold its meetings, and shall contain provisions with respect to the powers and duties of the members at large, and of such officers as may be appointed for the management of the affairs of the said society.

IX. *And be it enacted*, That the Directors of every such society shall and may, from time to time, at any of their usual meetings, elect and appoint such person or persons to be officers of the said society as they shall think proper, and grant such salaries and emoluments as they may deem fit, and pay such necessary expenses attending the management of the said society as may be incurred; and shall and may, from time to time, elect, when it shall be deemed necessary to carry into execution the purposes of the said society, for such space of time and for such purposes as shall be fixed and established by the rules of the said society; and may, from time to time, discharge such person or persons, and elect and appoint others in the room of those who shall vacate, or die, or be so discharged; and all and every such officer or other person whatsoever, who shall be appointed to any office in anywise touching or concerning the receipt, management or expenditure of any sum of money collected for the purposes of the said society, before he shall be admitted to take upon him the execution of any such office or trust, shall become bound in a bond, in such form and for such amount as the Directors may determine, with two sufficient sureties, for the just and faithful execution of such office or trust, and for rendering a just and true account, according to the rules of the said society, and in all matters lawful to pay obedience to the same.