

# NEW 7-30 GOLD LOAN

OF

## THE NORTHERN PACIFIC RAILROAD COMPANY

SECURED BY FIRST MORTGAGE ON  
RAILROAD AND LAND GRANT.

We are now selling at par and accrued interest the First Mortgage Land Grant Gold Bonds of the Northern Pacific Railroad Company. They are free from United States Tax, and are issued of the following denominations: Coupons, \$100, \$500, and \$1,000; Registered, \$100, \$500, \$1,000, \$5,000, and \$10,000.

With the same entire confidence with which we commended Government bonds to Capitalists and People, we now, after the fullest investigation, recommend these Northern Pacific Railroad bonds to our friends and the general public.

**GOLD PAYMENT.**—Both principal and interest are payable in American gold coin, at the office of Jay Cooke & Co., New York City—the principal at the end of 30 years, and the interest at the rate of Seven and Three-tenths per cent. per annum; half-yearly, first of January and July.

**PERFECT SAFETY.**—These bonds are secured by a first and only mortgage on all the property and rights of the Northern Pacific Railroad Company, which will embrace on the completion of the work:

1. Over Two Thousand Miles of Road, with rolling stock, buildings, and all other equipments.
2. Over Twenty-Three Thousand Acres of Land to every mile of finished road. In other words, added to the usual security of a first mortgage on the Road and all its equipments, there are 500 Acres of land, lying along-side a great trunk railroad, to doubly secure every \$1000 bond issued.

While the Government does not directly guarantee the bonds of the Road, it thus amply provides for their full and prompt payment by an unreserved grant of land, the most valuable ever conferred upon a great national improvement.

**PROFITABLENESS.**—Northern Pacific Railroad Seven-Thirties pay the investor more than **EIGHT PER CENT.** currency, per annum. We believe no other first-class security now on the market yields so great an income.

Compared with Government Five Per Cents and Six Per Cents, the case stands thus:

	Gold Interest.	Gold Principal.
\$1100 currency, invested now in U. S. Five Per Cents, (at par in gold,) will yield in 10 years, . . . . .	\$500	\$1000
\$1100 currency, invested now in U. S. Six Per Cents, (at par in gold,) will yield in 10 years, . . . . .	600	1000
\$1100 currency, invested now in Northern Pacific 7-30's, (at par in currency,) will yield in 10 years, . . . . .	803	1100

Here is a difference in annual income of nearly one-third, besides a difference of 7 to 10 per cent. in principal, when both classes of bonds are redeemed.

**CONVERTING FIVE-TWENTIES.**—In view of the Government's expectation soon to retire its six per cent. bonds by funding the debt at lower interest, many holders of Five-Twenties are converting them into Northern Pacific Seven-Thirties, thus realizing a handsome profit on the exchange, and greatly increasing their income.

**RECEIVABLE FOR LANDS.**—These bonds will be at all times, before maturity, receivable at 1.10, in payment for the Company's lands, at their lowest cash price.

**BONDS EXCHANGEABLE.**—The registered bonds can be exchanged at any time for coupons, the coupons for registered, and both these can be exchanged for others, payable, principal and interest, at any of the chief financial centres of Europe, in the coin of the various European countries.

**AGENCIES** for the sale of the Seven-Thirties are established in nearly every city and important town throughout the United States and Canada.

Persons living remote from banks can address the undersigned directly. Further information, pamphlets, maps, &c., will be furnished on application, by any of our Banks or Bankers acting as Agents for this loan.

For sale by

JAY COOKE & CO.

Fiscal Agents Northern Pacific Railroad Company,  
Philadelphia, New York and Washington.

By National Banks, and by Brokers generally throughout the country.